



Mission Economic Development Corporation

ANNUAL BUDGET

*FISCAL YEAR
OCTOBER 1, 2019 - SEPTEMBER 30, 2020*

MISSION ECONOMIC DEVELOPMENT CORPORATION

ANNUAL BUDGET FOR FISCAL YEAR OCTOBER 1, 2019 - SEPTEMBER 30, 2020

ADOPTED SEPTEMBER 9, 2019

BOARD MEMBERS

S. David Deanda, Jr. - President

Pete Jaramillo - Vice President

Aissa I. Garza - Secretary

Dr. Sonia Trevino - Treasurer

Mario Garza - Member

Balde Morales - Member

Armando O'Cana - Mayor

**MISSION ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2019-2020 BUDGET**

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RESOLUTION NO. 2019-03

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; AND ADOPTING THE ANNUAL BUDGET FOR THE 2019-2020 FISCAL YEAR

WHEREAS, the budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1.

That the appropriations for the fiscal year beginning October 1, 2019 and ending September 30, 2020 for the support of the Corporation be fixed and determined for said terms in accordance with the expenditures shown in the Corporation's fiscal year 2019-2020 budget;

SECTION 2.

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020 in the amount of \$5,136,354.

SECTION 3.

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,877,577 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 20th day of August, 2019.


S. David Deanda, Jr., President

ATTEST:


Dr. Sonia Treviño, Treasurer



ORDINANCE NO. 4828

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS
ADOPTING APPROPRIATIONS FOR THE SUPPORT OF THE MISSION ECONOMIC
DEVELOPMENT CORPORATION FOR FISCAL YEAR BEGINNING OCTOBER 1, 2019
AND ENDING SEPTEMBER 30, 2020

WHEREAS, the Mission Economic Development Corporation budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress-Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1

That the appropriations for the fiscal year beginning October 1, 2019 and ending September 30, 2020 for the support of the corporation be fixed and determined of said term in accordance with the expenditures shown in the Corporation's Fiscal Year 2019-2020 budget, a copy of which is attached hereto and made a part hereof for all purposes.

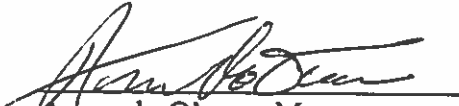
SECTION 2

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020 in the amount of \$ 5,136,354.

SECTION 3

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,877,577 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 9th day of September, 2019.


Armando O'cana, Mayor

ATTEST:


Anna Carrillo, City Secretary





Mission Economic Development Corporation

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MEDC

This fund is the general operating fund for MEDC. It is used to account for all financial resources except those required to be accounted for in another fund.

CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
BUDGET SUMMARY

		Adjusted FY 2017-2018 Actual	FY 2018-2019 Original Budget	FY 2018-2019 Amended Budget	FY 2018-2019 Estimate	FY 2019-2020 Budget Approved
RESTRICTED FUND BALANCE		\$ 1,290,722	\$ (582,715)	\$ (604,642)	\$ (604,642)	\$ 104,962
<u>Estimated Revenues</u>						
Sales Tax	21-300-30000	3,863,926	3,912,500	3,912,500	4,100,000	4,100,000
TWC - Wagner Peyser Grant	21-300-33421	478,477	17,643	17,643	9,738	-
Application Fees-ID Bonds	21-300-34188	-	-	-	3,750	-
Annual Filing Fees-ID Bonds	21-300-34189	116,030	115,000	115,000	510,000	395,000
Insurance Fee-ID Bonds	21-300-34190	-	-	-	-	-
CEED Rental Fees	21-300-35005	130,833	180,000	180,000	100,000	100,000
CEED Membership Fees	21-300-35010	1,653	55,000	55,000	6,500	5,000
CEED Reservation Fees	21-300-35015	28,000	5,000	5,000	1,624	2,500
CEED Misc Fees	21-300-35016	-	1,000	1,000	2,833	1,000
CEED Food Truck Rental Fees	21-300-35025	-	-	-	-	30,000
Interest on Investments	21-300-36050	6,818	8,000	8,000	-	-
Interest on Demand Dep.	21-300-36100	1,378	1,000	1,000	-	-
Rent Fees	21-300-34350	6,500	-	-	7,924	6,500
Miscellaneous Income	21-300-36000	9,078	-	-	5,020	-
Sale of Equipment & Assets	21-300-39000	-	2,000,000	2,000,000	-	500,000
Capital Lease Agreement	21-300-39702	-	-	-	-	-
Total Projected Revenues		4,642,693	6,295,143	6,295,143	4,747,389	5,140,000
Transfers In		-	-	-	275,000	-
TOTAL AVAILABLE RESOURCES		\$ 5,933,415	\$ 5,712,428	\$ 5,690,501	\$ 4,417,747	\$ 5,244,962
APPROPRIATIONS:						
<u>Operating Expenses:</u>						
Administration	21-410	\$ 2,305,554	\$ 2,122,230	\$ 2,225,310	\$ 1,438,405	\$ 1,350,384
IT	21-411	99,731	180,000	180,000	18,438	52,500
Facilities	21-412	117,924	207,920	104,840	50,725	87,500
Development	21-415	2,380,062	2,068,000	2,068,000	1,647,682	1,768,393
TWC-Wagner Peyser	21-421	478,477	-	17,643	9,738	-
Total Operating Expenses		5,381,748	4,578,150	4,595,793	3,164,988	3,258,777
<u>Operating Transfers-Out:</u>						
MEDC Capital Projects	21-499-84751	-	-	-	-	-
Debt Service	21-499-84741	1,156,309	1,105,199	1,105,199	1,147,797	1,877,577
Total Operating Transfers-Out		1,156,309	1,105,199	1,105,199	1,147,797	1,877,577
TOTAL APPROPRIATIONS		6,538,057	5,683,349	5,700,992	4,312,785	5,136,354
RESTRICTED FUND BALANCE		\$ (604,642)	\$ 29,079	\$ (10,491)	\$ 104,962	\$ 108,608

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2019-2020**

Fund No.:	MEDC
Function:	ECONOMIC DEVELOPMENT
Department:	ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2017-2018 Actual	FY 2018-2019 Original Budget	FY 2018-2019 Amended Budget	FY 2018-2019 Estimate	FY 2019-2020 Budget Approved
EMPLOYEE SALARIES AND WAGES:	14000					
Salaries of Department Heads and Foreman	14020	190,300	190,300	177,300	171,483	165,000
Salaries of Employees	14030	538,382	555,003	629,103	551,677	516,439
Overtime	14040	118	-	-	-	-
Extra Help	14050	11,947	-	13,000	12,226	24,880
SUBTOTAL		740,747	745,303	819,403	735,386	706,319
EMPLOYEE BENEFITS:	24000					
Social Security Tax	24060	50,649	59,327	64,997	56,257	54,954
Health Insurance	24070	50,393	62,184	77,730	77,730	72,548
Disability Insurance	24075	-	-	-	-	-
Employee Retirement	24080	63,508	64,567	70,953	63,832	60,826
Auto Allowance	24090	5,200	5,200	5,200	10,823	12,000
Unemployment Compensation Insurance	24100	2,237	4,959	6,003	215	5,742
Worker's Compensation Insurance	24110	3,305	3,490	3,824	3,774	3,431
SUBTOTAL		175,292	199,727	228,707	212,631	209,501
PROFESSIONAL & TECHNICAL SERVICES:	34000					
Auditing & Accounting Services	34400	15,000	16,500	16,500	15,000	16,500
Management Consulting Services	34410	-	-	-	-	-
Legal Services	34430	925	15,000	15,000	2,000	5,000
Other Professional Services	34499	39,828	75,000	75,000	15,000	40,000
SUBTOTAL		55,753	106,500	106,500	32,000	61,500
PURCHASED PROPERTY SERVICES:	44000					
Electricity	44570	42,030	42,000	42,000	50,000	55,000
Water	44590	5,999	10,000	10,000	9,000	10,000
<i>Repairs & Maintenance</i>						
Building	44610	112,102	100,000	100,000	118,000	75,000
Machinery and Equipment	44640	-	-	-	-	-
Rental of Land and Building	44650	-	-	-	-	-
Rental of Machinery and Equipment	44660	11,651	11,500	11,500	13,870	15,000
SUBTOTAL		171,782	163,500	163,500	190,870	155,000
OTHER PURCHASED SERVICES:	50000					
Telephone	54470	44,748	46,500	46,500	40,000	30,000
Cable	54485	577	650	650	400	-
Postage	54490	1,160	550	550	475	550
Travel and Training	54500	124,542	125,000	117,330	95,000	100,000
Advertising	54510	-	-	500	-	-
General Liability Insurance	54560	4,994	11,500	11,500	10,222	21,514

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2019-2020**

Fund No.:	MEDC
Function:	ECONOMIC DEVELOPMENT
Department:	ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2017-2018 Actual	FY 2018-2019 Original Budget	FY 2018-2019 Amended Budget	FY 2018-2019 Estimate	FY 2019-2020 Budget Approved
SUBTOTAL		176,021	184,200	177,030	146,097	152,064
SUPPLIES:	60000					
Office Equipment	64120	990	1,000	2,000	250	1,000
Office Supplies	64140	5,896	7,000	7,000	3,750	7,000
Food, Ice, and Bottled Water	64250	4,605	5,000	15,000	9,000	9,000
Minor Equipment	64390	-	-	-	-	-
SUBTOTAL		11,491	13,000	24,000	13,000	17,000
CAPITAL OUTLAY	70000					
New Buildings	74890	-	-	-	-	-
Building Additions & Renovations	74900	92,406	-	-	-	-
Machinery and Equipment	74950	856	5,000	5,000	1,621	5,000
SUBTOTAL		93,262	5,000	5,000	1,621	5,000
DEBT SERVICE	70000					
Other Principal	84800	330,564	343,330	343,330	28,117	-
Other Interest	84820	329,436	316,670	316,670	26,883	-
SUBTOTAL		660,000	660,000	660,000	55,000	-
MISCELLANEOUS:						
Judgement and Settlements	94690	-	-	-	-	-
Dues & Memberships	94700	29,134	30,000	24,000	45,000	30,000
Information & Credit Services	94710	1,314	2,500	2,500	1,300	1,500
Depository Charges	94715	2,315	2,500	2,500	-	-
Taxes	94720	87,604	-	-	-	-
Community Promotions	94805	98,054	-	6,170	3,000	5,000
Other	94899	2,784	10,000	6,000	2,500	7,500
Contingency	94950	-	-	-	-	-
SUBTOTAL		221,205	45,000	41,170	51,800	44,000
TOTALS		\$ 2,305,553	\$ 2,122,230	\$ 2,225,310	\$ 1,438,405	\$ 1,350,384

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2019-2020**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: IT (21-411)

Account Description	Account Object	Adjusted FY 2017-2018 Actual	FY 2018-2019 Original Budget	FY 2018-2019 Amended Budget	FY 2018-2019 Estimate	FY 2019-2020 Budget Approved
PROFESSIONAL & TECHNICAL SERVIC	34000					
Other Professional Services	34499	28,564	50,000	50,000	10,000	17,500
SUBTOTAL		28,564	50,000	50,000	10,000	17,500
SUPPLIES:	60000					
Office Equipment	64120	2,210	15,000	15,000	2,000	7,500
Office Supplies	64140	3,691	5,000	5,000	250	2,500
Food, Ice, and Bottled Water	64250	-	-	-	-	-
SUBTOTAL		5,901	20,000	20,000	2,250	10,000
CAPITAL OUTLAY	70000					
Machinery and Equipment	74950	65,266	110,000	110,000	6,188	25,000
SUBTOTAL		65,266	110,000	110,000	6,188	25,000
TOTALS		\$ 99,731	\$ 180,000	\$ 180,000	\$ 18,438	\$ 52,500

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2019-2020**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: FACILITIES (21-412)

Account Description	Account Object	Adjusted FY 2017-2018 Actual	FY 2018-2019 Original Budget	FY 2018-2019 Amended Budget	FY 2018-2019 Estimate	FY 2019-2020 Budget Approved
PROFESSIONAL & TECHNICAL SERVIC	34000					
Other Professional Services	34499	115,557	193,420	90,340	50,000	75,000
SUBTOTAL		115,557	193,420	90,340	50,000	75,000
OTHER PURCHASED SERVICES:	50000					
Travel and Training	54500	-	500	500	-	-
SUBTOTAL		-	500	500	-	-
SUPPLIES:	60000					
Office Equipment	64120	1,771	600	600	-	-
Office Supplies	64140	596	2,400	2,400	250	3,500
SUBTOTAL		2,367	3,000	3,000	250	3,500
CAPITAL OUTLAY	70000					
New Buildings	74890	-	-	-	-	-
Other Structures	74940	-	6,000	6,000	-	5,000
Machinery and Equipment	74950	-	5,000	5,000	475	4,000
SUBTOTAL		-	11,000	11,000	475	9,000
TOTALS		\$ 117,924	\$ 207,920	\$ 104,840	\$ 50,725	\$ 87,500

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2019-2020**

Fund No.:	MEDC
Function:	ECONOMIC DEVELOPMENT
Department:	DEVELOPMENT (21-415)

Account Description	Account Object	Adjusted FY 2017-2018 Actual	FY 2018-2019 Original Budget	FY 2018-2019 Amended Budget	FY 2018-2019 Estimate	FY 2019-2020 Budget Approved
PROFESSIONAL & TECHNICAL SERVICE	30000					
Other Professional Services	34499	52,791	75,000	75,000	-	60,000
SUBTOTAL		52,791	75,000	75,000	-	60,000
PURCHASED PROPERTY SERVICES:	50000					
Travel and Training	54500	2	-	-	-	-
Advertising and marketing	54510	166,424	150,000	150,000	-	60,893
SUBTOTAL		166,426	150,000	150,000	-	60,893
OTHER PURCHASED SERVICES:	60000					
Food, Ice, and Bottled Water	64250	7,392	10,000	10,000	-	7,500
SUBTOTAL		7,392	10,000	10,000	-	7,500
MISCELLANEOUS:	90000					
Incentive Programs	94600	1,028,453	475,000	475,000	450,000	375,000
Incentive-Ruby Red Program	94601	-	145,000	145,000	30,000	109,000
Incentive-Code the Town	94602	-	131,000	111,000	90,000	111,000
Incentive-New Arts Program	94604	-	-	20,000	2,682	10,000
Dues & Memberships	94700	-	-	-	-	-
Client Relations	94870	-	7,000	7,000	-	-
Texas Citrus Fiesta	95110	75,000	75,000	75,000	75,000	35,000
City of Mission projects	95115	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other Infrastructure Project	95122	50,000	-	-	-	-
Infrastructure Funds	95200	-	-	-	-	-
SUBTOTAL		2,153,453	1,833,000	1,833,000	1,647,682	1,640,000
TOTALS		\$ 2,380,062	\$ 2,068,000	\$ 2,068,000	\$ 1,647,682	\$ 1,768,393

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2019-2020**

Fund No.:	MEDC
Function:	ECONOMIC DEVELOPMENT
Department:	TWC WAGNER PEYSER (21-421)

Account Description	Account Object	Adjusted FY 2017-2018 Actual	FY 2018-2019 Original Budget	FY 2018-2019 Amended Budget	FY 2018-2019 Estimate	FY 2019-2020 Budget Approved
EMPLOYEE SALARIES AND WAGES:	14000					
Salaries of Employees	14030	32,086	-	7,441	7,443	-
SUBTOTAL		32,086	-	7,441	7,443	-
EMPLOYEE BENEFITS:	24000					
Social Security Tax	24060	2,454		569	569	-
Health Insurance	24070	4,382		864	1,080	-
Employee Retirement	24080	2,785		640	646	-
Auto Allowance	24090	-		-		-
Unemployment Compensation Insurance	24100	162		162	-	-
Worker's Compensation Insurance	24110	275		33	-	-
SUBTOTAL		10,058	-	2,268	2,295	-
PROFESSIONAL & TECHNICAL SERVIC	34000					
Other Professional Services	34499	385,120	-	-	-	-
SUBTOTAL		385,120	-	-	-	-
PURCHASED PROPERTY SERVICES:	44000					
Rental of Land and Building	44650	25,000	-	-	-	-
SUBTOTAL		25,000	-	-	-	-
CAPITAL OUTLAY	70000					
Machinery and Equipment	74950	26,213	-	7,934	-	-
SUBTOTAL		26,213	-	7,934	-	-
TOTALS		\$ 478,477	\$ -	\$ 17,643	\$ 9,738	\$ -

DEBT SERVICE

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**CITY OF MISSION, TEXAS
MEDC DEBT SERVICE FUND
BUDGET SUMMARY**

	Adjusted FY 2017-2018 Actual	FY 2018-2019 Original Budget	FY 2018-2019 Amended Budget	FY 2018-2019 Estimate	FY 2019-2020 Budget Approved
RESTRICTED FUND BALANCE	\$ 252,465	\$ 341,679	\$ 322,117	\$ 322,117	\$ 426,908
Estimated Revenues:					
Interest on Investments 41-300-36050	-	40	40	1,264	500
Interest on Demand Dep. 41-300-36100	2,314	500	500	-	-
Total Projected Revenues	<u>2,314</u>	<u>540</u>	<u>540</u>	<u>1,264</u>	<u>500</u>
Operating Transfers In 41-399-39721	1,171,959	1,105,200	1,147,797	1,147,797	1,877,577
Capital - Transfers from MEDC 41-399-39751	460,591	-	919,131	796,105	-
Total Estimated Revenues and Transfers In	<u>1,634,864</u>	<u>1,105,740</u>	<u>2,067,468</u>	<u>1,945,166</u>	<u>1,878,077</u>
TOTAL AVAILABLE RESOURCES	<u>\$ 1,887,329</u>	<u>\$ 1,447,419</u>	<u>\$ 2,389,585</u>	<u>\$ 2,267,283</u>	<u>\$ 2,304,985</u>
APPROPRIATIONS:					
Operating Expenses:					
2010 Refunding Bond 41-413	448,368	451,263	451,263	450,263	451,344
2016 CEED Loan - Lonestar 41-414	193,802	241,255	241,255	241,255	241,255
2016 Revenue Loan - Frost 41-415	923,041	454,900	454,900	453,900	435,427
2018 BBVA Compass Loan 41-416	-	-	695,457	694,957	749,531
Total Appropriations	<u>1,565,211</u>	<u>1,147,418</u>	<u>1,842,875</u>	<u>1,840,375</u>	<u>1,877,557</u>
RESTRICTED FUND BALANCE	<u>\$ 322,117</u>	<u>\$ 300,001</u>	<u>\$ 546,710</u>	<u>\$ 426,908</u>	<u>\$ 427,428</u>

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2019-2020**

Fund No.:	MEDC-DEBT SERVICE
Function:	ECONOMIC DEVELOPMENT
Department:	BONDS

Account Description	Account Object	Adjusted FY 2017-2018 Actual	FY 2018-2019 Original Budget	FY 2018-2019 Amended Budget	FY 2018-2019 Estimate	FY 2019-2020 Budget Approved
2010 REFUNDING BOND (413)						
Interest	84810	98,368	70,263	70,263	70,263	55,344
Principal	84790	350,000	380,000	380,000	380,000	395,000
Fiscal Agent Fees	84840	-	1,000	1,000	-	1,000
SUBTOTAL		448,368	451,263	451,263	450,263	451,344
2016 LONESTAR CEED PROJ (414)						
Interest	84810	70,227	62,386	62,386	62,386	55,537
Principal	84790	123,575	178,869	178,869	178,869	185,718
SUBTOTAL		193,802	241,255	241,255	241,255	241,255
2016 FROST LOAN REAL PROP (415)						
Interest	84810	162,450	153,900	153,900	153,900	134,427
Principal	84790	760,591	300,000	300,000	300,000	300,000
Fiscal Agent Fees	84840	-	1,000	1,000	-	1,000
SUBTOTAL		923,041	454,900	454,900	453,900	435,427
2018 BBVA COMPASS LOAN (416)						
Interest	84810	-	-	299,000	299,000	353,074
Principal	84790	-	-	395,957	395,957	395,957
Fiscal Agent Fees	84840	-	-	500	-	500
SUBTOTAL		-	-	695,457	694,957	749,531
TOTALS		\$ 1,565,211	\$ 1,147,418	\$ 1,842,875	\$ 1,840,375	\$ 1,877,557



Mission Economic Development Corporation

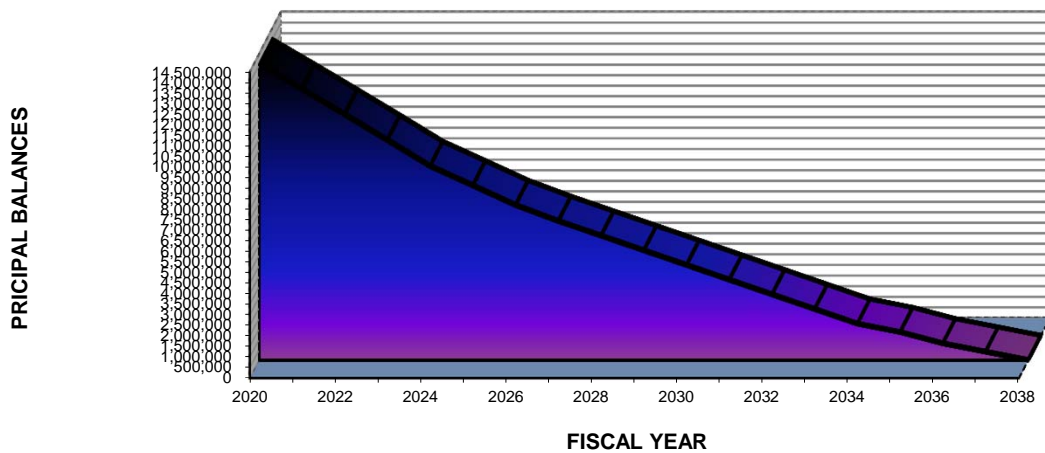
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BOND SCHEDULES

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORP. DEBT
ANNUAL DEBT SERVICE REQUIREMENTS
ALL ISSUES**

YEAR	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL	PRINCIPAL BALANCE
					15,321,812.17
2020	1,276,674.80	589,345.86	3,000.00	1,869,020.66	14,045,137.37
2021	1,184,103.70	540,880.61	3,000.00	1,727,984.31	12,861,033.67
2022	1,201,667.92	494,012.54	3,000.00	1,698,680.46	11,659,365.75
2023	1,219,528.38	446,735.51	3,000.00	1,669,263.89	10,439,837.37
2024	1,237,627.20	398,290.54	3,000.00	1,638,917.74	9,202,210.17
2025	921,182.15	355,725.49	2,000.00	1,278,907.64	8,281,028.02
2026	930,002.68	319,151.10	2,000.00	1,251,153.78	7,351,025.34
2027	756,094.44	284,751.26	2,000.00	1,042,845.70	6,594,930.90
2028	695,956.55	256,434.44	2,000.00	954,390.99	5,898,974.35
2029	695,956.55	228,680.59	2,000.00	926,637.14	5,203,017.80
2030	695,956.55	200,926.73	2,000.00	898,883.28	4,507,061.25
2031	695,956.55	173,255.16	2,000.00	871,211.71	3,811,104.70
2032	695,956.55	145,419.02	2,000.00	843,375.57	3,115,148.15
2033	695,956.55	117,665.16	2,000.00	815,621.71	2,419,191.60
2034	695,956.55	89,911.30	2,000.00	787,867.85	1,723,235.05
2035	395,956.55	70,837.24	2,000.00	468,793.79	1,327,278.50
2036	535,365.40	49,743.49	1,000.00	586,108.89	791,913.10
2037	395,956.55	28,627.66	1,000.00	425,584.21	395,956.55
2038	395,956.55	9,542.55	1,000.00	406,499.10	-
	<u>\$ 15,321,812.17</u>	<u>\$ 4,799,936.25</u>	<u>\$ 40,000.00</u>	<u>\$ 20,161,748.42</u>	

**OUTSTANDING REVENUE BONDS
As of 10/01/2019 to Year 2038**



**CITY OF MISSION, TEXAS
MEDC DEBT
CURRENT DEBT SERVICE REQUIREMENTS
ALL ISSUES**

ISSUE	OUTSTANDING 10/01/19	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL
Sales Tax Refunding Bonds 2010	1,635,000.00	395,000.00	55,343.75	1,000.00	451,343.75
2016 Lonestar Bank Loan	1,524,228.87	185,718.25	55,536.83	-	241,255.08
Sales Tax Revenue Loan 2016A	4,639,408.85	300,000.00	134,426.87	1,000.00	435,426.87
Sales Tax Revenue Loan 2018	7,523,174.45	395,956.55	353,074.45	1,000.00	750,031.00
	<u>\$ 15,321,812.17</u>	<u>\$ 1,276,674.80</u>	<u>\$ 598,381.90</u>	<u>\$ 3,000.00</u>	<u>\$ 1,878,056.70</u>

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
SALES TAX REVENUE REFUNDING BONDS, SERIES 2010
SCHEDULE OF REQUIREMENTS**

MATURITY	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL
2/15/2020	395,000.00	31,473.75	1,000.00	427,473.75
8/15/2020		23,870.00		23,870.00
2/15/2021	295,000.00	23,870.00	1,000.00	319,870.00
8/15/2021		18,191.25		18,191.25
2/15/2022	305,000.00	18,191.25	1,000.00	324,191.25
8/15/2022		12,320.00		12,320.00
2/15/2023	315,000.00	12,320.00	1,000.00	328,320.00
8/15/2023		6,256.25		6,256.25
2/15/2024	325,000.00	6,256.25	1,000.00	332,256.25
	<u>\$ 1,635,000.00</u>	<u>\$ 152,748.75</u>	<u>\$ 5,000.00</u>	<u>\$ 1,792,748.75</u>

Issue Amount	\$ 4,380,000.00	Average Life	7.06
Date of Issue	12/30/10	Average Coupon	3.850000%
Payee	BB&T Government Capital	TIC (Arbitrage TIC)	3.85057695%

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
LONESTAR NATIONAL BANK - 2016 LOAN CEED BUILDING PROJECT
SCHEDULE OF REQUIREMENTS**

MATURITY	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL
FY 2019-2020	185,718.25	55,536.83	-	241,255.08
FY 2020-2021	193,147.15	48,107.93	-	241,255.08
FY 2021-2022	200,711.37	40,543.71	-	241,255.08
FY 2022-2023	208,571.83	32,683.25	-	241,255.08
FY 2023-2024	216,670.65	24,584.43	-	241,255.08
FY 2024-2025	225,225.60	16,029.48	-	241,255.08
FY 2025-2026	234,046.13	7,208.95	-	241,255.08
FY 2026-2027	60,137.89	385.68	-	60,523.57
	<u>\$ 1,524,228.87</u>	<u>\$ 225,080.26</u>	<u>\$ -</u>	<u>\$ 1,749,309.13</u>

Interest Rate 3.795%
 Issue Amount \$ 2,000,000.00
 Date of Issue May 26, 2016
 Payee LONESTAR NATIONAL BANK

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
FROST BANK - 2016 PROPERTY LOAN
SCHEDULE OF REQUIREMENTS**

MATURITY	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL
2/1/2020	-	67,580.72	1,000.00	68,580.72
8/1/2020	300,000.00	66,846.15		366,846.15
2/1/2021	-	63,210.72	1,000.00	64,210.72
8/1/2021	300,000.00	62,180.11		362,180.11
2/1/2022	-	58,840.72	1,000.00	59,840.72
8/1/2022	300,000.00	57,881.36		357,881.36
2/1/2023	-	54,470.72	1,000.00	55,470.72
8/1/2023	300,000.00	53,582.61		353,582.61
2/1/2024	-	50,100.72	1,000.00	51,100.72
8/1/2024	300,000.00	49,556.15		349,556.15
2/1/2025	-	45,730.72	1,000.00	46,730.72
8/1/2025	300,000.00	44,985.11		344,985.11
2/1/2026	-	41,360.72	1,000.00	42,360.72
8/1/2026	300,000.00	40,686.36		340,686.36
2/1/2027	-	36,990.72	1,000.00	37,990.72
8/1/2027	300,000.00	36,387.61		336,387.61
2/1/2028	-	32,620.72	1,000.00	33,620.72
8/1/2028	300,000.00	32,266.15		332,266.15
2/1/2029	-	28,250.72	1,000.00	29,250.72
8/1/2029	300,000.00	27,790.11		327,790.11
2/1/2030	-	23,880.72	1,000.00	24,880.72
8/1/2030	300,000.00	23,491.36		323,491.36
2/1/2031	-	19,510.72	1,000.00	20,510.72
8/1/2031	300,000.00	19,192.61		319,192.61
2/1/2032	-	15,140.72	1,000.00	16,140.72
8/1/2032	300,000.00	14,976.15		314,976.15
2/1/2033	-	10,770.72	1,000.00	11,770.72
8/1/2033	300,000.00	10,595.11		310,595.11
2/1/2034	-	6,400.72	1,000.00	7,400.72
8/1/2034	300,000.00	6,296.36		306,296.36
2/1/2035	-	2,030.72	1,000.00	3,030.72
8/1/2035	-	1,997.61		1,997.61
2/1/2036	-	2,030.72	1,000.00	3,030.72
8/1/2036	139,408.85	2,008.65	-	141,417.50
	<u>\$ 4,639,408.85</u>	<u>\$ 1,109,641.81</u>	<u>\$ 17,000.00</u>	<u>\$ 5,766,050.66</u>

Interest Rate 2.850%
Issue Amount \$ 6,000,000.00
Date of Issue 08/24/16
Payee Frost Bank

CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
BBVA COMPASS - 2018 CEED BUILDING LOAN
SCHEDULE OF REQUIREMENTS

MATURITY	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL
2/15/2020	395,956.55	181,308.50	1,000.00	578,265.05
8/15/2020	-	171,765.95		171,765.95
2/15/2021	395,956.55	171,765.95	1,000.00	568,722.50
8/15/2021	-	162,223.40		162,223.40
2/15/2022	395,956.55	162,223.40	1,000.00	559,179.95
8/15/2022	-	152,680.85		152,680.85
2/15/2023	395,956.55	152,680.85	1,000.00	549,637.40
8/15/2023	-	143,138.29		143,138.29
2/15/2024	395,956.55	143,138.29	1,000.00	540,094.84
8/15/2024	-	133,595.74		133,595.74
2/15/2025	395,956.55	133,595.74	1,000.00	530,552.29
8/15/2025	-	124,053.19		124,053.19
2/15/2026	395,956.55	124,053.19	1,000.00	521,009.74
8/15/2026	-	114,510.63		114,510.63
2/15/2027	395,956.55	114,510.63	1,000.00	511,467.18
8/15/2027	-	104,968.08		104,968.08
2/15/2028	395,956.55	104,968.08	1,000.00	501,924.63
8/15/2028	-	95,425.53		95,425.53
2/15/2029	395,956.55	95,425.53	1,000.00	492,382.08
8/15/2029	-	85,882.98		85,882.98
2/15/2030	395,956.55	85,882.98	1,000.00	482,839.53
8/15/2030	-	76,340.42		76,340.42
2/15/2031	395,956.55	76,340.42	1,000.00	473,296.97
8/15/2031	-	66,797.87		66,797.87
2/15/2032	395,956.55	66,797.87	1,000.00	463,754.42
8/15/2032	-	57,255.32		57,255.32
2/15/2033	395,956.55	57,255.32	1,000.00	454,211.87
8/15/2033	-	47,712.76		47,712.76
2/15/2034	395,956.55	47,712.76	1,000.00	444,669.31
8/15/2034	-	38,170.21		38,170.21
2/15/2035	395,956.55	38,170.21	1,000.00	435,126.76
8/15/2035	-	28,627.66		28,627.66
2/15/2036	395,956.55	28,627.66	1,000.00	425,584.21
8/15/2036	-	19,085.11		19,085.11
2/15/2037	395,956.55	19,085.11	1,000.00	416,041.66
8/15/2037	-	9,542.55		9,542.55
2/15/2038	395,956.55	9,542.55	1,000.00	406,499.10
8/15/2038	-	-		-
	<u>\$ 7,523,174.45</u>	<u>\$ 3,444,861.58</u>	<u>\$ 19,000.00</u>	<u>\$ 10,987,036.03</u>

Interest Rate 4.820%
Issue Amount \$ 7,919,131.00
Date of Issue 10/01/18
Payee BBVA Compass



Mission Economic Development Corporation

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SALES TAX DATA

CITY OF MISSION

Sales Tax Revenue

Fiscal Year	MEDC	City-General Fund	Total Sales Tax
2011	\$ 3,411,495	\$ 10,234,485	\$ 13,645,980
2012	\$ 3,619,078	\$ 10,857,234	\$ 14,476,312
2013	\$ 3,639,308	\$ 10,917,924	\$ 14,557,232
2014	\$ 3,832,232	\$ 11,496,695	\$ 15,328,927
2015	\$ 3,826,488	\$ 11,479,463	\$ 15,305,951
2016	\$ 3,792,009	\$ 11,376,027	\$ 15,019,499
2017	\$ 3,703,002	\$ 11,109,005	\$ 14,812,007
2018	\$ 3,863,926	\$ 11,591,778	\$ 15,455,704
2019*	\$ 3,750,000	\$ 11,737,500	\$ 15,487,500
2020*	\$ 3,912,500	\$ 11,737,500	\$ 15,650,000

