



Mission Economic Development Corporation

ANNUAL BUDGET

*FISCAL YEAR
OCTOBER 1, 2020 - SEPTEMBER 30, 2021*

MISSION ECONOMIC DEVELOPMENT CORPORATION

ANNUAL BUDGET FOR FISCAL YEAR OCTOBER 1, 2020 - SEPTEMBER 30, 2021

ADOPTED SEPTEMBER 14, 2020

BOARD MEMBERS

S. David Deanda, Jr. - President

**Pete Jaramillo - Vice President
Aissa I. Garza - Secretary
Dr. Sonia Trevino - Treasurer**

**Mario Garza - Member
Balde Morales - Member
Armando O'Cana - Mayor**

**MISSION ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2020-2021 BUDGET**

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RESOLUTION NO. 2020-08

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; AND ADOPTING THE ANNUAL BUDGET FOR THE 2020-2021 FISCAL YEAR

WHEREAS, the budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1.

That the appropriations for the fiscal year beginning October 1, 2020 and ending September 30, 2021 for the support of the Corporation be fixed and determined for said terms in accordance with the expenditures shown in the Corporation's fiscal year 2020-2021 budget;

SECTION 2.

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021 in the amount of \$5,552,032.

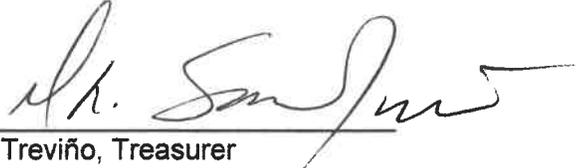
SECTION 3.

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$2,264,683 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 18th day of August, 2020.


S. David Deanda, Jr., President

ATTEST:


Dr. Sonia Treviño, Treasurer

ORDINANCE NO. 4943

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS
ADOPTING APPROPRIATIONS FOR THE SUPPORT OF THE MISSION ECONOMIC
DEVELOPMENT CORPORATION FOR FISCAL YEAR BEGINNING OCTOBER 1,
2020 AND ENDING SEPTEMBER 30, 2021**

WHEREAS, the Mission Economic Development Corporation budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress-Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1

That the appropriations for the fiscal year beginning October 1, 2020 and ending September 30, 2021 for the support of the corporation be fixed and determined of said term in accordance with the expenditures shown in the Corporation's Fiscal Year 2020-2021 budget, a copy of which is attached hereto and made a part hereof for all purposes.

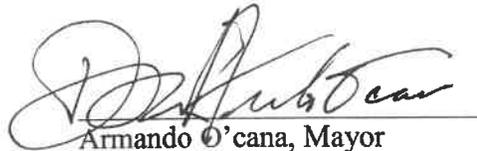
SECTION 2

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021 in the amount of \$ 5,552,032.

SECTION 3

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$2,264,683 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 14th day of September, 2020.


Armando O'cana, Mayor

ATTEST:


Anna Carrillo, City Secretary





Mission Economic Development Corporation

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MEDC

This fund is the general operating fund for MEDC. It is used to account for all financial resources except those required to be accounted for in another fund.

CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
BUDGET SUMMARY

		Adjusted FY 2018-2019 Actual	FY 2019-2020 Original Budget	FY 2019-2020 Amended Budget	FY 2019-2020 Estimate	FY 2020-2021 Budget Approved
RESTRICTED FUND BALANCE		\$ (602,812)	\$ 104,962	\$ 76,700	\$ 76,700	\$ (79,826)
<u>Estimated Revenues</u>						
Sales Tax	21-300-30000	4,234,711	4,100,000	4,100,000	4,050,000	4,200,000
TWC - Wagner Peyser Grant	21-300-33421	9,738	-	490,268	467,659	-
CS for All Eco System Grant	21-300-33421	-	-	15,000	7,500	-
Application Fees-ID Bonds	21-300-34188	6,250	-	-	82,000	100,000
Annual Filing Fees-ID Bonds	21-300-34189	548,276	395,000	395,000	330,000	395,000
CEED Rental Fees	21-300-35005	115,718	100,000	100,000	100,000	100,000
CEED Membership Fees	21-300-35010	5,639	5,000	5,000	4,000	5,000
CEED Reservation Fees	21-300-35015	1,624	2,500	2,500	5,000	2,500
CEED Misc Fees	21-300-35016	-	1,000	1,000	1,121	1,000
CEED Food Truck Rental Fees	21-300-35025	-	30,000	30,000	-	30,000
Rent Fees	21-300-34350	6,500	6,500	6,500	6,500	6,500
Miscellaneous Income	21-300-36000	7,873	-	-	-	-
Miscellaneous-Insurance Sett	21-300-36160	-	-	42,486	42,846	-
Sale of Equipment & Assets	21-300-39000	-	500,000	500,000	-	800,000
EDA Reimbursement	21-300-39000	275,000	-	-	-	-
Total Projected Revenues		5,211,329	5,140,000	5,687,754	5,096,626	5,640,000
TOTAL AVAILABLE RESOURCES		\$ 4,608,517	\$ 5,244,962	\$ 5,764,454	\$ 5,173,326	\$ 5,560,174
APPROPRIATIONS:						
<u>Operating Expenses:</u>						
Administration	21-410	\$ 1,477,249	\$ 1,350,384	\$ 1,407,870	\$ 1,180,111	\$ 1,377,349
IT	21-411	10,715	52,500	52,500	17,200	30,000
Facilities	21-412	50,735	87,500	87,500	42,250	79,000
Development	21-415	1,867,213	1,768,393	1,854,393	1,667,855	1,801,000
TWC-Wagner Peyser	21-421	9,738	-	490,268	467,659	-
Total Operating Expenses		3,415,650	3,258,777	3,892,531	3,375,075	3,287,349
<u>Operating Transfers-Out:</u>						
Debt Service	21-499-84741	1,116,167	1,877,577	1,877,577	1,878,077	2,264,683
Total Operating Transfers-Out		1,116,167	1,877,577	1,877,577	1,878,077	2,264,683
TOTAL APPROPRIATIONS		4,531,817	5,136,354	5,770,108	5,253,152	5,552,032
RESTRICTED FUND BALANCE		\$ 76,700	\$ 108,608	\$ (5,654)	\$ (79,826)	\$ 8,142

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2020-2021**

Fund No.:	MEDC
Function:	ECONOMIC DEVELOPMENT
Department:	ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2018-2019 Actual	FY 2019-2020 Original Budget	FY 2019-2020 Amended Budget	FY 2019-2020 Estimate	FY 2020-2021 Budget Approved
EMPLOYEE SALARIES AND WAGES:	14000					
Salaries of Department Heads and Foreman	14020	172,117	165,000	165,000	165,635	165,000
Salaries of Employees	14030	541,762	516,439	516,439	472,067	533,039
Extra Help	14050	14,000	24,880	24,880	28,000	9,880
SUBTOTAL		727,879	706,319	706,319	665,702	707,919
EMPLOYEE BENEFITS:	24000					
Social Security Tax	24060	51,506	54,954	54,954	50,926	55,077
Health Insurance	24070	77,730	72,548	72,548	72,548	104,328
Employee Retirement	24080	62,976	60,826	60,826	57,783	62,261
Auto Allowance	24090	10,869	12,000	12,000	12,046	12,000
Unemployment Compensation Insurance	24100	216	5,742	5,742	2,500	3,915
Worker's Compensation Insurance	24110	3,774	3,431	3,431	2,500	3,240
SUBTOTAL		207,071	209,501	209,501	198,303	240,821
PROFESSIONAL & TECHNICAL SERVICES:	34000					
Auditing & Accounting Services	34400	15,000	16,500	16,500	28,850	25,000
Legal Services	34430	300	5,000	5,000	1,500	5,000
Other Professional Services	34499	43,320	40,000	55,000	15,000	40,000
SUBTOTAL		58,620	61,500	76,500	45,350	70,000
PURCHASED PROPERTY SERVICES:	44000					
Electricity	44570	50,143	55,000	55,000	60,000	55,000
Water	44590	8,223	10,000	10,000	8,800	10,000
<i>Repairs & Maintenance</i>						
Building	44610	40,021	75,000	117,486	60,000	75,000
Rental of Machinery and Equipment	44660	13,871	15,000	15,000	-	15,000
SUBTOTAL		112,258	155,000	197,486	128,800	155,000
OTHER PURCHASED SERVICES:	50000					
Telephone	54470	45,047	30,000	30,000	32,000	30,000
Cable	54485	390	-	-	-	-
Postage	54490	325	550	550	325	550
Travel and Training	54500	94,978	100,000	100,000	35,000	75,000
General Liability Insurance	54560	10,222	21,514	21,514	20,631	22,059
SUBTOTAL		150,962	152,064	152,064	87,956	127,609
SUPPLIES:	60000					
Office Equipment	64120	318	1,000	1,000	300	1,000
Office Supplies	64140	4,076	7,000	7,000	2,000	7,000
Food, Ice, and Bottled Water	64250	10,119	9,000	9,000	3,200	9,000
SUBTOTAL		14,513	17,000	17,000	5,500	17,000

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2020-2021**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2018-2019 Actual	FY 2019-2020 Original Budget	FY 2019-2020 Amended Budget	FY 2019-2020 Estimate	FY 2020-2021 Budget Approved
CAPITAL OUTLAY	70000					
Building Additions & Renovations	74900	73,879	-	-	-	-
Machinery and Equipment	74950	1,621	5,000	5,000	-	5,000
SUBTOTAL		75,500	5,000	5,000	-	5,000
DEBT SERVICE	70000					
Other Principal	84800	52,455	-	-	-	-
Other Interest	84820	26,883	-	-	-	-
SUBTOTAL		79,338	-	-	-	-
MISCELLANEOUS:						
Judgement and Settlements	94690	-	-	-	-	-
Dues & Memberships	94700	44,421	30,000	30,000	40,000	40,000
Information & Credit Services	94710	1,670	1,500	1,500	2,000	1,500
Community Promotions	94805	2,547	5,000	5,000	3,000	5,000
Other	94899	2,469	7,500	7,500	3,500	7,500
SUBTOTAL		51,107	44,000	44,000	48,500	54,000
TOTALS		\$ 1,477,248	\$ 1,350,384	\$ 1,407,870	\$ 1,180,111	\$ 1,377,349

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2020-2021**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: IT (21-411)

Account Description	Account Object	Adjusted FY 2018-2019 Actual	FY 2019-2020 Original Budget	FY 2019-2020 Amended Budget	FY 2019-2020 Estimate	FY 2020-2021 Budget Approved
PROFESSIONAL & TECHNICAL SERVIC	34000					
Other Professional Services	34499	2,304	17,500	17,500	9,300	10,000
SUBTOTAL		2,304	17,500	17,500	9,300	10,000
SUPPLIES:	60000					
Office Equipment	64120	1,959	7,500	7,500	5,000	7,500
Office Supplies	64140	264	2,500	2,500	2,500	2,500
SUBTOTAL		2,223	10,000	10,000	7,500	10,000
CAPITAL OUTLAY	70000					
Machinery and Equipment	74950	6,188	25,000	25,000	400	10,000
SUBTOTAL		6,188	25,000	25,000	400	10,000
TOTALS		\$ 10,715	\$ 52,500	\$ 52,500	\$ 17,200	\$ 30,000

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2020-2021**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: FACILITIES (21-412)

Account Description	Account Object	Adjusted FY 2018-2019 Actual	FY 2019-2020 Original Budget	FY 2019-2020 Amended Budget	FY 2019-2020 Estimate	FY 2020-2021 Budget Approved
PROFESSIONAL & TECHNICAL SERVIC	34000					
Other Professional Services	34499	50,228	75,000	75,000	30,000	55,000
SUBTOTAL		50,228	75,000	75,000	30,000	55,000
SUPPLIES:	60000					
Office Supplies	64140	32	3,500	3,500	10,000	15,000
SUBTOTAL		32	3,500	3,500	10,000	15,000
CAPITAL OUTLAY	70000					
Other Structures	74940	-	5,000	5,000	-	5,000
Machinery and Equipment	74950	475	4,000	4,000	2,250	4,000
SUBTOTAL		475	9,000	9,000	2,250	9,000
TOTALS		\$ 50,735	\$ 87,500	\$ 87,500	\$ 42,250	\$ 79,000

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2020-2021**

Fund No.:	MEDC
Function:	ECONOMIC DEVELOPMENT
Department:	DEVELOPMENT (21-415)

Account Description	Account Object	Adjusted FY 2018-2019 Actual	FY 2019-2020 Original Budget	FY 2019-2020 Amended Budget	FY 2019-2020 Estimate	FY 2020-2021 Budget Approved
PROFESSIONAL & TECHNICAL SERVICE	30000					
Other Professional Services	34499	54,121	60,000	60,000	500	5,000
SUBTOTAL		54,121	60,000	60,000	500	5,000
PURCHASED PROPERTY SERVICES:	50000					
Advertising and marketing	54510	131,005	60,893	110,893	115,000	115,000
SUBTOTAL		131,005	60,893	110,893	115,000	115,000
OTHER PURCHASED SERVICES:	60000					
Food, Ice, and Bottled Water	64250	3,991	7,500	7,500	4,000	5,000
SUBTOTAL		3,991	7,500	7,500	4,000	5,000
MISCELLANEOUS:	90000					
Incentive Programs	94600	423,650	375,000	475,000	458,100	425,000
Incentive-Ruby Red Program	94601	32,553	109,000	45,000	255	120,000
Incentive-Code the Town	94602	109,211	111,000	111,000	55,000	86,000
Incentive-New Arts Program	94604	2,682	10,000	10,000	-	10,000
Client Relations	94870	-	-	-	-	-
Texas Citrus Fiesta	95110	75,000	35,000	35,000	35,000	35,000
City of Mission projects	95115	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other Infrastructure Project	95122	-	-	-	-	-
Infrastructure Funds	95200	35,000	-	-	-	-
SUBTOTAL		1,678,096	1,640,000	1,676,000	1,548,355	1,676,000
TOTALS		\$ 1,867,213	\$ 1,768,393	\$ 1,854,393	\$ 1,667,855	\$ 1,801,000

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2020-2021**

Fund No.:	MEDC
Function:	ECONOMIC DEVELOPMENT
Department:	TWC WAGNER PEYSER (21-421)

Account Description	Account Object	Adjusted FY 2018-2019 Actual	FY 2019-2020 Original Budget	FY 2019-2020 Amended Budget	FY 2019-2020 Estimate	FY 2020-2021 Budget Approved
EMPLOYEE SALARIES AND WAGES:	14000					
Salaries of Employees	14030	7,443	-	57,625	56,673	-
Extra Help	14050	-	-	10,920	12,219	-
SUBTOTAL		7,443	-	68,545	68,892	-
EMPLOYEE BENEFITS:	24000					
Social Security Tax	24060	569	-	5,244	5,270	-
Health Insurance	24070	1,080	-	7,052	7,052	-
Employee Retirement	24080	646	-	5,927	5,980	-
Unemployment Compensation Insurance	24100	-	-	522	288	-
Worker's Compensation Insurance	24110	-	-	309	309	-
SUBTOTAL		2,295	-	19,054	18,899	-
PROFESSIONAL & TECHNICAL SERVICE:	34000					
Other Professional Services	34499	-	-	234,000	229,600	-
SUBTOTAL		-	-	234,000	229,600	-
SUPPLIES:	60000					
Office Supplies	64140	-	-	115,268	115,268	-
SUBTOTAL		-	-	115,268	115,268	-
CAPITAL OUTLAY	70000					
Machinery and Equipment	74950	-	-	20,000	20,000	-
SUBTOTAL		-	-	20,000	20,000	-
MISCELLANEOUS:	90000					
Other	94899	-	-	33,401	15,000	-
SUBTOTAL		-	-	33,401	15,000	-
TOTALS		\$ 9,738	\$ -	\$ 490,268	\$ 467,659	\$ -

DEBT SERVICE

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**CITY OF MISSION, TEXAS
MEDC DEBT SERVICE FUND
BUDGET SUMMARY**

		Adjusted FY 2018-2019 Actual	FY 2019-2020 Original Budget	FY 2019-2020 Amended Budget	FY 2019-2020 Estimate	FY 2020-2021 Budget Approved
RESTRICTED FUND BALANCE		\$ 336,586	\$ 426,908	\$ 433,544	\$ 433,544	\$ 437,128
Estimated Revenues:						
Interest on Investments	41-300-36050	13,841	500	500	1,264	500
Interest on Demand Dep.	41-300-36100	-	-	-	-	-
Total Projected Revenues		<u>13,841</u>	<u>500</u>	<u>500</u>	<u>1,264</u>	<u>500</u>
Operating Transfers In	41-399-39721	<u>1,116,167</u>	<u>1,877,577</u>	<u>1,877,577</u>	<u>1,877,577</u>	<u>2,264,683</u>
Capital - Transfers from MEDC	41-399-39751	<u>796,105</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Estimated Revenues and Transfers In		<u>1,926,113</u>	<u>1,878,077</u>	<u>1,878,077</u>	<u>1,878,841</u>	<u>2,265,183</u>
TOTAL AVAILABLE RESOURCES		<u>\$ 2,262,699</u>	<u>\$ 2,304,985</u>	<u>\$ 2,311,621</u>	<u>\$ 2,312,385</u>	<u>\$ 2,702,311</u>
APPROPRIATIONS:						
Operating Expenses:						
2010 Refunding Bond	41-413	450,263	451,344	451,344	450,544	451,544
2016 CEED Loan - Lonestar	41-414	241,255	241,255	241,255	241,255	241,255
2016 Revenue Loan - Frost	41-415	442,681	435,427	435,427	434,427	426,391
2018 BBVA Compass Loan	41-416	<u>694,956</u>	<u>749,531</u>	<u>749,531</u>	<u>749,031</u>	<u>730,946</u>
Total Appropriations		<u>1,829,155</u>	<u>1,877,557</u>	<u>1,877,557</u>	<u>1,875,257</u>	<u>1,850,136</u>
RESTRICTED FUND BALANCE		<u>\$ 433,544</u>	<u>\$ 427,428</u>	<u>\$ 434,064</u>	<u>\$ 437,128</u>	<u>\$ 852,175</u>

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2020-2021**

Fund No.:	MEDC-DEBT SERVICE
Function:	ECONOMIC DEVELOPMENT
Department:	BONDS

Account Description	Account Object	Adjusted FY 2018-2019 Actual	FY 2019-2020 Original Budget	FY 2019-2020 Amended Budget	FY 2019-2020 Estimate	FY 2020-2021 Budget Approved
2010 REFUNDING BOND (413)						
Interest	84810	70,263	55,344	55,344	70,544	70,544
Principal	84790	380,000	395,000	395,000	380,000	380,000
Fiscal Agent Fees	84840	-	1,000	1,000	-	1,000
SUBTOTAL		450,263	451,344	451,344	450,544	451,544
2016 LONESTAR CEED PROJ (414)						
Interest	84810	62,239	55,537	55,537	55,537	48,108
Principal	84790	179,016	185,718	185,718	185,718	193,147
SUBTOTAL		241,255	241,255	241,255	241,255	241,255
2016 FROST LOAN REAL PROP (415)						
Interest	84810	142,681	134,427	134,427	134,427	125,391
Principal	84790	300,000	300,000	300,000	300,000	300,000
Fiscal Agent Fees	84840	-	1,000	1,000	-	1,000
SUBTOTAL		442,681	435,427	435,427	434,427	426,391
2018 BBVA COMPASS LOAN (416)						
Interest	84810	299,000	353,074	353,074	353,074	333,989
Principal	84790	395,956	395,957	395,957	395,957	395,957
Fiscal Agent Fees	84840	-	500	500	-	1,000
SUBTOTAL		694,956	749,531	749,531	749,031	730,946
TOTALS		\$ 1,829,155	\$ 1,877,557	\$ 1,877,557	\$ 1,875,257	\$ 1,850,136



Mission Economic Development Corporation

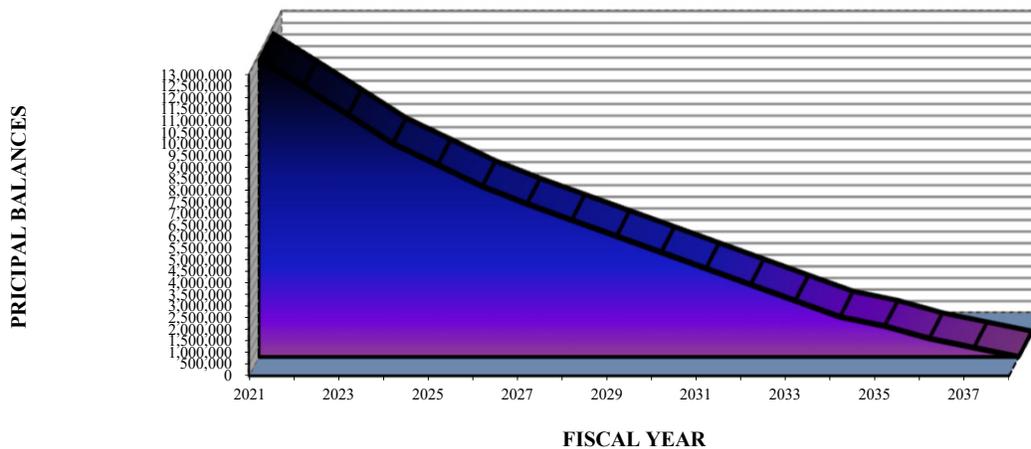
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BOND SCHEDULES

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORP. DEBT
ANNUAL DEBT SERVICE REQUIREMENTS
ALL ISSUES**

YEAR	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL	PRINCIPAL BALANCE
					14,045,137.37
2021	1,184,103.70	549,549.36	3,000.00	1,736,653.06	12,861,033.67
2022	1,201,667.92	502,681.29	3,000.00	1,707,349.21	11,659,365.75
2023	1,219,528.38	455,131.97	3,000.00	1,677,660.35	10,439,837.37
2024	1,237,627.20	407,231.58	3,000.00	1,647,858.78	9,202,210.17
2025	921,182.15	364,394.24	2,000.00	1,287,576.39	8,281,028.02
2026	930,002.68	327,819.85	2,000.00	1,259,822.53	7,351,025.34
2027	756,094.44	293,242.72	2,000.00	1,051,337.16	6,594,930.90
2028	695,956.55	265,280.48	2,000.00	963,237.03	5,898,974.35
2029	695,956.55	237,349.34	2,000.00	935,305.89	5,203,017.80
2030	695,956.55	209,595.48	2,000.00	907,552.03	4,507,061.25
2031	695,956.55	181,841.62	2,000.00	879,798.17	3,811,104.70
2032	695,956.55	154,170.06	2,000.00	852,126.61	3,115,148.15
2033	695,956.55	126,333.91	2,000.00	824,290.46	2,419,191.60
2034	695,956.55	98,580.05	2,000.00	796,536.60	1,723,235.05
2035	395,956.55	70,826.20	2,000.00	468,782.75	1,327,278.50
2036	535,365.40	51,752.14	1,000.00	588,117.54	791,913.10
2037	395,956.55	28,627.66	1,000.00	425,584.21	395,956.55
2038	395,956.55	9,542.55	1,000.00	406,499.10	-
	<u>\$ 14,045,137.37</u>	<u>\$ 4,333,950.50</u>	<u>\$ 37,000.00</u>	<u>\$ 18,416,087.87</u>	

**OUTSTANDING REVENUE BONDS
As of 10/01/2020 to Year 2038**



**CITY OF MISSION, TEXAS
MEDC DEBT
CURRENT DEBT SERVICE REQUIREMENTS
ALL ISSUES**

ISSUE	OUTSTANDING 10/01/20	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL
Sales Tax Refunding Bonds 2010	1,240,000.00	295,000.00	42,061.25	1,000.00	338,061.25
2016 Lonestar Bank Loan	1,338,510.62	193,147.15	48,107.93	-	241,255.08
Sales Tax Revenue Loan 2016A	4,339,408.85	300,000.00	125,390.83	1,000.00	426,390.83
Sales Tax Revenue Loan 2018	7,127,217.90	395,956.55	333,989.35	1,000.00	730,945.90
	<u>\$ 14,045,137.37</u>	<u>\$ 1,184,103.70</u>	<u>\$ 549,549.36</u>	<u>\$ 3,000.00</u>	<u>\$ 1,736,653.06</u>

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
SALES TAX REVENUE REFUNDING BONDS, SERIES 2010
SCHEDULE OF REQUIREMENTS**

MATURITY	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL
2/15/2021	295,000.00	23,870.00	1,000.00	319,870.00
8/15/2021		18,191.25		18,191.25
2/15/2022	305,000.00	18,191.25	1,000.00	324,191.25
8/15/2022		12,320.00		12,320.00
2/15/2023	315,000.00	12,320.00	1,000.00	328,320.00
8/15/2023		6,256.25		6,256.25
2/15/2024	325,000.00	6,256.25	1,000.00	332,256.25
	<u>\$ 1,240,000.00</u>	<u>\$ 97,405.00</u>	<u>\$ 4,000.00</u>	<u>\$ 1,341,405.00</u>

Issue Amount	\$ 4,380,000.00	Average Life	7.06
Date of Issue	12/30/10	Average Coupon	3.850000%
Payee	BB&T Government Capital	TIC (Arbitrage TIC)	3.85057695%

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
LONESTAR NATIONAL BANK - 2016 LOAN CEED BUILDING PROJECT
SCHEDULE OF REQUIREMENTS**

MATURITY	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL
FY 2020-2021	193,147.15	48,107.93	-	241,255.08
FY 2021-2022	200,711.37	40,543.71	-	241,255.08
FY 2022-2023	208,571.83	32,683.25	-	241,255.08
FY 2023-2024	216,670.65	24,584.43	-	241,255.08
FY 2024-2025	225,225.60	16,029.48	-	241,255.08
FY 2025-2026	234,046.13	7,208.95	-	241,255.08
FY 2026-2027	60,137.89	385.68	-	60,523.57
	<u>\$ 1,338,510.62</u>	<u>\$ 169,543.43</u>	<u>\$ -</u>	<u>\$ 1,508,054.05</u>

Interest Rate	3.795%
Issue Amount	\$ 2,000,000.00
Date of Issue	May 26, 2016
Payee	LONESTAR NATIONAL BANK

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
FROST BANK - 2016 PROPERTY LOAN
SCHEDULE OF REQUIREMENTS**

MATURITY	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL
2/1/2021	-	63,210.72	1,000.00	64,210.72
8/1/2021	300,000.00	62,180.11		362,180.11
2/1/2022	-	58,840.72	1,000.00	59,840.72
8/1/2022	300,000.00	57,881.36		357,881.36
2/1/2023	-	54,470.72	1,000.00	55,470.72
8/1/2023	300,000.00	53,582.61		353,582.61
2/1/2024	-	50,100.72	1,000.00	51,100.72
8/1/2024	300,000.00	49,556.15		349,556.15
2/1/2025	-	45,730.72	1,000.00	46,730.72
8/1/2025	300,000.00	44,985.11		344,985.11
2/1/2026	-	41,360.72	1,000.00	42,360.72
8/1/2026	300,000.00	40,686.36		340,686.36
2/1/2027	-	36,990.72	1,000.00	37,990.72
8/1/2027	300,000.00	36,387.61		336,387.61
2/1/2028	-	32,620.72	1,000.00	33,620.72
8/1/2028	300,000.00	32,266.15		332,266.15
2/1/2029	-	28,250.72	1,000.00	29,250.72
8/1/2029	300,000.00	27,790.11		327,790.11
2/1/2030	-	23,880.72	1,000.00	24,880.72
8/1/2030	300,000.00	23,491.36		323,491.36
2/1/2031	-	19,510.72	1,000.00	20,510.72
8/1/2031	300,000.00	19,192.61		319,192.61
2/1/2032	-	15,140.72	1,000.00	16,140.72
8/1/2032	300,000.00	14,976.15		314,976.15
2/1/2033	-	10,770.72	1,000.00	11,770.72
8/1/2033	300,000.00	10,595.11		310,595.11
2/1/2034	-	6,400.72	1,000.00	7,400.72
8/1/2034	300,000.00	6,296.36		306,296.36
2/1/2035	-	2,030.72	1,000.00	3,030.72
8/1/2035	-	1,997.61		1,997.61
2/1/2036	-	2,030.72	1,000.00	3,030.72
8/1/2036	139,408.85	2,008.65	-	141,417.50
	<u>\$ 4,339,408.85</u>	<u>\$ 975,214.94</u>	<u>\$ 16,000.00</u>	<u>\$ 5,330,623.79</u>

Interest Rate	2.850%
Issue Amount	\$ 6,000,000.00
Date of Issue	08/24/16
Payee	Frost Bank

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
BBVA COMPASS - 2018 CEED BUILDING LOAN
SCHEDULE OF REQUIREMENTS**

MATURITY	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL
2/15/2021	395,956.55	171,765.95	1,000.00	568,722.50
8/15/2021	-	162,223.40		162,223.40
2/15/2022	395,956.55	162,223.40	1,000.00	559,179.95
8/15/2022	-	152,680.85		152,680.85
2/15/2023	395,956.55	152,680.85	1,000.00	549,637.40
8/15/2023	-	143,138.29		143,138.29
2/15/2024	395,956.55	143,138.29	1,000.00	540,094.84
8/15/2024	-	133,595.74		133,595.74
2/15/2025	395,956.55	133,595.74	1,000.00	530,552.29
8/15/2025	-	124,053.19		124,053.19
2/15/2026	395,956.55	124,053.19	1,000.00	521,009.74
8/15/2026	-	114,510.63		114,510.63
2/15/2027	395,956.55	114,510.63	1,000.00	511,467.18
8/15/2027	-	104,968.08		104,968.08
2/15/2028	395,956.55	104,968.08	1,000.00	501,924.63
8/15/2028	-	95,425.53		95,425.53
2/15/2029	395,956.55	95,425.53	1,000.00	492,382.08
8/15/2029	-	85,882.98		85,882.98
2/15/2030	395,956.55	85,882.98	1,000.00	482,839.53
8/15/2030	-	76,340.42		76,340.42
2/15/2031	395,956.55	76,340.42	1,000.00	473,296.97
8/15/2031	-	66,797.87		66,797.87
2/15/2032	395,956.55	66,797.87	1,000.00	463,754.42
8/15/2032	-	57,255.32		57,255.32
2/15/2033	395,956.55	57,255.32	1,000.00	454,211.87
8/15/2033	-	47,712.76		47,712.76
2/15/2034	395,956.55	47,712.76	1,000.00	444,669.31
8/15/2034	-	38,170.21		38,170.21
2/15/2035	395,956.55	38,170.21	1,000.00	435,126.76
8/15/2035	-	28,627.66		28,627.66
2/15/2036	395,956.55	28,627.66	1,000.00	425,584.21
8/15/2036	-	19,085.11		19,085.11
2/15/2037	395,956.55	19,085.11	1,000.00	416,041.66
8/15/2037	-	9,542.55		9,542.55
2/15/2038	395,956.55	9,542.55	1,000.00	406,499.10
8/15/2038	-	-		-
	<u>\$ 7,127,217.90</u>	<u>\$ 3,091,787.13</u>	<u>\$ 18,000.00</u>	<u>\$ 10,237,005.03</u>

Interest Rate 4.820%
Issue Amount \$ 7,919,131.00
Date of Issue 10/01/18
Payee BBVA Compass



Mission Economic Development Corporation

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SALES TAX DATA

CITY OF MISSION

Sales Tax Revenue

Fiscal Year	MEDC	CITY	Total Sales Tax
2011-12	\$ 3,619,078	\$ 10,857,234	\$ 14,476,312
2012-13	\$ 3,639,308	\$ 10,917,924	\$ 14,557,232
2013-14	\$ 3,832,232	\$ 11,496,695	\$ 15,328,927
2014-15	\$ 3,826,488	\$ 11,479,463	\$ 15,305,951
2015-16	\$ 3,792,009	\$ 11,376,027	\$ 15,168,036
2016-17	\$ 3,703,002	\$ 11,109,005	\$ 15,019,499
2017-18	\$ 3,863,296	\$ 11,591,778	\$ 15,455,074
2018-19	\$ 4,234,711	\$ 12,704,131	\$ 16,938,842
2019-20*	\$ 4,100,000	\$ 12,400,000	\$ 16,500,000
2020-21*	\$ 4,200,000	\$ 13,200,000	\$ 17,400,000

*estimate

