

**NOTICE OF SPECIAL MEETING  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
JULY 8, 2020            4:30 P.M.  
CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT**

Mission Economic Development Corporation is inviting you to a scheduled Zoom meeting.

Time: July 8, 2020, 4:30 PM Central Time

Join Zoom Meeting (by computer or Mobile App)

<https://zoom.us/j/415250020?pwd=cGt5ejRmR0NSRjFqbUdCU1NDUlgvQT09>

Meeting ID: 849 0284 3978

Password: 075530

or

Dial by telephone

+1 346 248 7799

Meeting ID: 849 0284 3978

Password: 075530

**PRESENT:**

President S. David Deanda, Jr., President  
Aissa I. Garza, Secretary  
Dr. Sonia Treviño, Treasurer  
Mayor Armando O’Cana served in the Mayor Position

**ABSENT:**

Pete Jaramillo, Vice President  
Mario Garza  
Balde Morales

**ALSO PRESENT:**

Lee McCormick, President, CDA  
David Flores, Deputy City Manager

**STAFF PRESENT:**

Joel A. Garza, Chief Operating Officer  
Judy Vega, Executive Assistant  
Melanie Tovar, CEED Receptionist  
Angie Vela, Finance Director  
Ezeiza Garcia, Assistant Finance Director  
James Francis Love, Network Support Specialist  
Joe Salazar, Accountant  
Daniel Rivera, Director of Programs & Marketing

**1. Call to order**

With a quorum being present President S. David Deanda Jr. called the meeting to order at 4:36 p.m.

**2. Approval of Resolution No. 2020-07, A Resolution of Mission Economic Development Corporation Approving an Amendment and Supplement to the Indenture Relating to the Mission Economic Development Corporation Solid Waste Disposal Revenue Bonds (Waste Management, Inc. Project) Series 2020A; and Approving Other Matters in Connection Therewith**

Lee McCormick, President of Community Development Associates, presented this item by saying that Waste Management, Inc., issued its Series 2020A (new money) bonds in the amount of \$50,400,000 on May 28, 2020. Due to financial market conditions, the Series 2020A bonds were issued for an initial short term with the intent of remarketing the bonds when the financial markets stabilized and the company was ready to proceed with issuing their Series 2020B (refunding) bonds in the amount of \$52,000,000. In

order to align the remarketing date of the Series 2020A bonds with the of Series 2020B bonds scheduled to be issued on July 31, 2020, the Series 2020A Indenture must be amended and supplemented to provide additional flexibility on timing. Amending and supplementing the indenture requires approval by the MEDC Board and the bondholder, which is currently Waste Management, Inc. He is recommending approval of the resolution.

Secretary Aissa I. Garza moved for approval of Resolution No. 2020-07 as presented. Motion was seconded by Mayor Armando O’Caña and approved 4-0.

Resolution No. 2020-07

A Resolution of Mission Economic Development Corporation Approving an Amendment and Supplement to the Indenture Relating to the Mission Economic Development Corporation Solid Waste Disposal Revenue Bonds (Waste Management, Inc. Project) Series 2020A; and Approving Other Matters in Connection Therewith

**3. President’s Comments.**

None.

**4. Adjournment.**

Secretary Aissa I. Garza moved to adjourn the meeting. Motion was seconded by Mayor Armando O’Caña and approved 4-0. Meeting was adjourned at 4:48 p.m.

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S. David Deanda, Jr., President

ATTEST:

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Aissa I. Garza, Secretary