



Mission Economic Development Corporation

ANNUAL BUDGET

*FISCAL YEAR
OCTOBER 1, 2018 - SEPTEMBER 30, 2019*

MISSION ECONOMIC DEVELOPMENT CORPORATION

ANNUAL BUDGET FOR FISCAL YEAR OCTOBER 1, 2018 - SEPTEMBER 30, 2019

ADOPTED SEPTEMBER 14, 2018

BOARD MEMBERS

S. David Deanda, Jr. - President

Richard Hernandez - Vice President

Pete Jaramillo - Secretary

Linda Requénez - Treasurer

Mario Garza - Member

Catherine Garcia - Member

Armando O'Cana - Mayor

**MISSION ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2018-2019 BUDGET**

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RESOLUTION NO. 2018-01

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AND ADOPTING THE ANNUAL BUDGET FOR THE 2018-2019 FISCAL YEAR

WHEREAS, the budget for the fiscal year beginning October 1, 2018 and ending September 30, 2019 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1.

That the appropriations for the fiscal year beginning October 1, 2018 and ending September 30, 2019 for the support of the Corporation be fixed and determined for said terms in accordance with the expenditures shown in the Corporation's fiscal year 2018-2019 budget;

SECTION 2.

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2018 and ending September 30, 2019 in the amount of \$5,700,992.

SECTION 3.

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,105,199 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 21st day of August, 2018



S. David Deanda, Jr., President

ATTEST:



Pete Jaramillo, Secretary

ORDINANCE NO. 4690

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS
ADOPTING APPROPRIATIONS FOR THE SUPPORT OF THE MISSION ECONOMIC
DEVELOPMENT CORPORATION FOR FISCAL YEAR BEGINNING OCTOBER 1,
2018 AND ENDING SEPTEMBER 30, 2019**

WHEREAS, the Mission Economic Development Corporation budget for the fiscal year beginning October 1, 2018 and ending September 30, 2019 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress-Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1

That the appropriations for the fiscal year beginning October 1, 2018 and ending September 30, 2019 for the support of the corporation be fixed and determined of said term in accordance with the expenditures shown in the Corporation's Fiscal Year 2018-2019 budget, a copy of which is attached hereto and made a part hereof for all purposes.

SECTION 2

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2018 and ending September 30, 2019 in the amount of \$ 5,700,927.

SECTION 3

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,105,199 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 10th day of September, 2018.


Armando O'cana, Mayor

ATTEST:


Anna Carrillo, City Secretary





Mission Economic Development Corporation

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MEDC

This fund is the general operating fund for MEDC. It is used to account for all financial resources except those required to be accounted for in another fund.

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
BUDGET SUMMARY**

| | | Adjusted FY 2016-2017 Actual | FY 2017-2018 Original Budget | FY 2017-2018 Amended Budget | FY 2017-2018 Estimate | FY 2018-2019 Budget Approved |
|----------------------------------|--------------|------------------------------------|------------------------------------|-----------------------------------|---------------------------|------------------------------------|
| RESTRICTED FUND BALANCE | | \$ 3,521,018 | \$ 1,264,270 | \$ 1,264,270 | \$ 1,292,551 | \$ (582,715) |
| <u>Estimated Revenues</u> | | | | | | |
| Sales Tax | 21-300-30000 | 3,703,002 | 3,912,500 | 3,912,500 | 3,750,000 | 3,912,500 |
| TWC - Wagner Peyser Grant | 21-300-33160 | - | - | 496,120 | 478,477 | 9,709 |
| Application Fees-ID Bonds | 21-300-34188 | - | - | - | - | - |
| Annual Filing Fees-ID Bonds | 21-300-34189 | 122,332 | 100,000 | 100,000 | 117,930 | 115,000 |
| Insurance Fee-ID Bonds | 21-300-34190 | 97,500 | - | - | - | - |
| CEED Rental Fees | 21-300-35005 | 76,548 | 150,000 | 150,000 | 125,000 | 180,000 |
| CEED Membership Fees | 21-300-35010 | 999 | 5,000 | 5,000 | 1,000 | 55,000 |
| CEED Reservation Fees | 21-300-35015 | 4,736 | 5,000 | 5,000 | 6,000 | 5,000 |
| CEED Misc Fees | 21-300-35016 | - | 1,000 | 1,000 | - | 1,000 |
| Interest on Investments | 21-300-36050 | 12,461 | 8,000 | 8,000 | 6,000 | 8,000 |
| Interest on Demand Dep. | 21-300-36100 | 5,165 | 1,000 | 1,000 | 1,627 | 1,000 |
| Rent Fees | 21-300-34350 | 6,500 | - | - | - | - |
| Miscellaneous Income | 21-300-36000 | - | - | - | - | - |
| Sale of Equipment & Assets | 21-300-39000 | - | 3,000,000 | 3,000,000 | - | 2,000,000 |
| Capital Lease Agreement | 21-300-39702 | - | - | - | - | - |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Projected Revenues | | 4,029,243 | 7,182,500 | 7,678,620 | 4,486,034 | 6,287,209 |
| TOTAL AVAILABLE RESOURCES | | <hr/> \$ 7,550,261 | <hr/> \$ 8,446,770 | <hr/> \$ 8,942,890 | <hr/> \$ 5,778,585 | <hr/> \$ 5,704,494 |
| APPROPRIATIONS: | | | | | | |
| <u>Operating Expenses:</u> | | | | | | |
| Administration | 21-410 | \$ 2,462,203 | \$ 2,511,623 | \$ 2,511,623 | \$ 2,221,914 | \$ 2,122,230 |
| IT | 21-411 | - | 225,000 | 225,000 | 76,500 | 180,000 |
| Facilities | 21-412 | - | 265,000 | 265,000 | 103,100 | 207,920 |
| Development | 21-415 | 2,623,548 | 3,037,915 | 3,037,915 | 2,325,000 | 2,068,000 |
| TWC-Wagner Peyser | 21-421 | - | - | 496,120 | 478,477 | 9,709 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Operating Expenses | | 5,085,751 | 6,039,538 | 6,535,658 | 5,204,991 | 4,587,859 |
| <u>Operating Transfers-Out:</u> | | | | | | |
| Debt Service | 21-499-84741 | 1,171,959 | 1,156,309 | 1,156,309 | 1,156,309 | 1,105,199 |
| | | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Operating Transfers-Out | | 1,171,959 | 1,156,309 | 1,156,309 | 1,156,309 | 1,105,199 |
| TOTAL APPROPRIATIONS | | <hr/> 6,257,710 | <hr/> 7,195,847 | <hr/> 7,691,967 | <hr/> 6,361,300 | <hr/> 5,693,058 |
| RESTRICTED FUND BALANCE | | <hr/> \$ 1,292,551 | <hr/> \$ 1,250,923 | <hr/> \$ 1,250,923 | <hr/> \$ (582,715) | <hr/> \$ 11,436 |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2018-2019**

| | |
|--------------------|-------------------------|
| Fund No.: | MEDC |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | ADMINISTRATION (21-410) |

| Account Description | Account Object | Adjusted FY 2016-2017 Actual | FY 2017-2018 Original Budget | FY 2017-2018 Amended Budget | FY 2017-2018 Estimate | FY 2018-2019 Budget Approved |
|---|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| EMPLOYEE SALARIES AND WAGES: | 14000 | | | | | |
| Salaries of Department Heads and Foreman | 14020 | 190,006 | 190,300 | 190,300 | 190,300 | 190,300 |
| Salaries of Employees | 14030 | 493,817 | 548,843 | 548,843 | 538,947 | 555,003 |
| Extra Help | 14050 | 5,653 | 44,200 | 44,200 | 18,564 | - |
| SUBTOTAL | | 689,476 | 783,343 | 783,343 | 747,811 | 745,303 |
| EMPLOYEE BENEFITS: | 24000 | | | | | |
| Social Security Tax | 24060 | 47,118 | 60,323 | 60,323 | 57,208 | 59,327 |
| Health Insurance | 24070 | 48,202 | 50,393 | 50,393 | 50,393 | 62,184 |
| Disability Insurance | 24075 | - | - | - | - | - |
| Employee Retirement | 24080 | 58,374 | 66,664 | 66,664 | 63,299 | 64,567 |
| Auto Allowance | 24090 | 5,292 | 5,200 | 5,200 | 5,200 | 5,200 |
| Unemployment Compensation Insurance | 24100 | 104 | 3,002 | 3,002 | 2,050 | 4,959 |
| Worker's Compensation Insurance | 24110 | 2,465 | 3,548 | 3,548 | 3,306 | 3,490 |
| SUBTOTAL | | 161,555 | 189,130 | 189,130 | 181,455 | 199,727 |
| PROFESSIONAL & TECHNICAL SERVICES: | 34000 | | | | | |
| Auditing & Accounting Services | 34400 | 11,000 | 16,500 | 16,500 | 15,000 | 16,500 |
| Management Consulting Services | 34410 | - | - | - | - | - |
| Legal Services | 34430 | 9,740 | 27,500 | 27,500 | 5,000 | 15,000 |
| Other Professional Services | 34499 | 126,045 | 54,600 | 54,600 | 10,000 | 75,000 |
| SUBTOTAL | | 146,785 | 98,600 | 98,600 | 30,000 | 106,500 |
| PURCHASED PROPERTY SERVICES: | 44000 | | | | | |
| Electricity | 44570 | 33,436 | 42,000 | 42,000 | 42,000 | 42,000 |
| Water | 44590 | 6,245 | 20,000 | 20,000 | 6,000 | 10,000 |
| <i>Repairs & Maintenance</i> | | | | | | |
| Building | 44610 | 31,114 | 200,000 | 200,000 | 200,000 | 100,000 |
| Machinery and Equipment | 44640 | 2,599 | - | - | - | - |
| Rental of Land and Building | 44650 | - | - | - | - | - |
| Rental of Machinery and Equipment | 44660 | 8,784 | 11,500 | 11,500 | 10,901 | 11,500 |
| SUBTOTAL | | 82,178 | 273,500 | 273,500 | 258,901 | 163,500 |
| OTHER PURCHASED SERVICES: | 50000 | | | | | |
| Telephone | 54470 | 31,929 | 40,000 | 40,000 | 50,000 | 46,500 |
| Cable | 54485 | 621 | 1,000 | 1,000 | 574 | 650 |
| Postage | 54490 | 426 | 550 | 550 | 475 | 550 |
| Travel and Training | 54500 | 35,746 | 150,000 | 150,000 | 95,000 | 125,000 |
| General Liability Insurance | 54560 | 25,142 | 5,000 | 5,000 | 4,994 | 11,500 |
| SUBTOTAL | | 93,864 | 196,550 | 196,550 | 151,043 | 184,200 |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2018-2019**

| | |
|--------------------|-------------------------|
| Fund No.: | MEDC |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | ADMINISTRATION (21-410) |

| Account Description | Account Object | Adjusted FY 2016-2017 Actual | FY 2017-2018 Original Budget | FY 2017-2018 Amended Budget | FY 2017-2018 Estimate | FY 2018-2019 Budget Approved |
|----------------------------------|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| SUPPLIES: | 60000 | | | | | |
| Office Equipment | 64120 | 1,272 | 1,000 | 1,000 | 1,000 | 1,000 |
| Office Supplies | 64140 | 9,034 | 2,000 | 7,000 | 7,000 | 7,000 |
| Food, Ice, and Bottled Water | 64250 | 3,214 | 5,000 | 5,000 | 5,000 | 5,000 |
| Minor Equipment | 64390 | 6,970 | - | - | - | - |
| SUBTOTAL | | 20,490 | 8,000 | 13,000 | 13,000 | 13,000 |
| CAPITAL OUTLAY | 70000 | | | | | |
| New Buildings | 74890 | - | - | - | - | - |
| Building Additions & Renovations | 74900 | 412,231 | - | - | - | - |
| Machinery and Equipment | 74950 | 47,253 | 5,000 | 5,000 | 1,100 | 5,000 |
| SUBTOTAL | | 459,484 | 5,000 | 5,000 | 1,100 | 5,000 |
| DEBT SERVICE | 70000 | | | | | |
| Other Principal | 84800 | 318,273 | 330,564 | 242,960 | 302,536 | 343,330 |
| Other Interest | 84820 | 341,727 | 329,436 | 329,436 | 302,464 | 316,670 |
| SUBTOTAL | | 660,000 | 660,000 | 572,396 | 605,000 | 660,000 |
| MISCELLANEOUS: | | | | | | |
| Judgement and Settlements | 94690 | - | - | - | - | - |
| Dues & Memberships | 94700 | 10,265 | 85,000 | 85,000 | 27,000 | 30,000 |
| Information & Credit Services | 94710 | 437 | - | 1,000 | 1,500 | 2,500 |
| Depository Charges | 94715 | 5,707 | 2,500 | 2,500 | 2,500 | 2,500 |
| Taxes | 94720 | 29,409 | - | 87,604 | 87,604 | - |
| Community Promotions | 94805 | 96,024 | 100,000 | 100,000 | 110,000 | - |
| Other | 94899 | 6,528 | 10,000 | 9,000 | 5,000 | 10,000 |
| Contingency | 94950 | - | 100,000 | 95,000 | - | - |
| SUBTOTAL | | 148,370 | 297,500 | 380,104 | 233,604 | 45,000 |
| TOTALS | | \$ 2,462,202 | \$ 2,511,623 | \$ 2,511,623 | \$ 2,221,914 | \$ 2,122,230 |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2017-2018**

| | |
|--------------------|----------------------|
| Fund No.: | MEDC |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | IT (21-411) |

| Account Description | Account Object | Adjusted FY 2016-2017 Actual | FY 2017-2018 Original Budget | FY 2017-2018 Amended Budget | FY 2017-2018 Estimate | FY 2018-2019 Budget Approved |
|---|----------------|------------------------------------|------------------------------------|-----------------------------------|--------------------------|------------------------------------|
| PROFESSIONAL & TECHNICAL SERVICE | 34000 | | | | | |
| Other Professional Services | 34499 | - | 75,000 | 75,000 | 12,000 | 50,000 |
| SUBTOTAL | | - | 75,000 | 75,000 | 12,000 | 50,000 |
| SUPPLIES: | 60000 | | | | | |
| Office Equipment | 64120 | - | 15,000 | 15,000 | 5,000 | 15,000 |
| Office Supplies | 64140 | - | 5,000 | 5,000 | 3,500 | 5,000 |
| Food, Ice, and Bottled Water | 64250 | - | - | - | - | - |
| SUBTOTAL | | - | 20,000 | 20,000 | 8,500 | 20,000 |
| CAPITAL OUTLAY | 70000 | | | | | |
| Machinery and Equipment | 74950 | - | 130,000 | 130,000 | 56,000 | 110,000 |
| SUBTOTAL | | - | 130,000 | 130,000 | 56,000 | 110,000 |
| TOTALS | | \$ - | \$ 225,000 | \$ 225,000 | \$ 76,500 | \$ 180,000 |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2017-2018**

| | |
|--------------------|----------------------|
| Fund No.: | MEDC |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | FACILITIES (21-412) |

| Account Description | Account Object | Adjusted FY 2016-2017 Actual | FY 2017-2018 Original Budget | FY 2017-2018 Amended Budget | FY 2017-2018 Estimate | FY 2018-2019 Budget Approved |
|---|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| PROFESSIONAL & TECHNICAL SERVICE | 34000 | | | | | |
| Auditing & Accounting Services | 34400 | - | - | - | - | - |
| Management Consulting Services | 34410 | - | - | - | - | - |
| Administrative Services | 34415 | - | - | - | - | - |
| Legal Services | 34430 | - | - | - | - | - |
| Other Professional Services | 34499 | - | 200,000 | 200,000 | 90,000 | 193,420 |
| SUBTOTAL | | - | 200,000 | 200,000 | 90,000 | 193,420 |
| OTHER PURCHASED SERVICES: | 50000 | | | | | |
| Telephone | 54470 | - | - | - | - | - |
| Cable | 54485 | - | - | - | - | - |
| Postage | 54490 | - | - | - | - | - |
| Travel and Training | 54500 | - | - | - | - | 500 |
| General Liability Insurance | 54560 | - | - | - | - | - |
| SUBTOTAL | | - | - | - | - | 500 |
| SUPPLIES: | 60000 | | | | | |
| Office Equipment | 64120 | | 5,000 | 5,000 | 1,500 | 600 |
| Office Supplies | 64140 | | 10,000 | 10,000 | 600 | 2,400 |
| SUBTOTAL | | - | 15,000 | 15,000 | 2,100 | 3,000 |
| CAPITAL OUTLAY | 70000 | | | | | |
| New Improvements | 74940 | - | - | - | 6,000 | 6,000 |
| New Buildings | 74890 | - | 10,000 | 10,000 | - | - |
| Machinery and Equipment | 74950 | - | 40,000 | 40,000 | 5,000 | 5,000 |
| SUBTOTAL | | - | 50,000 | 50,000 | 11,000 | 11,000 |
| TOTALS | | \$ - | \$ 265,000 | \$ 265,000 | \$ 103,100 | \$ 207,920 |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2018-2019**

| | |
|--------------------|----------------------|
| Fund No.: | MEDC |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | DEVELOPMENT (21-415) |

| Account Description | Account Object | Adjusted FY 2016-2017 Actual | FY 2017-2018 Original Budget | FY 2017-2018 Amended Budget | FY 2017-2018 Estimate | FY 2018-2019 Budget Approved |
|---|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| PROFESSIONAL & TECHNICAL SERVICES: | 30000 | | | | | |
| Other Professional Services | 34499 | 26,028 | 75,000 | 75,000 | 48,000 | 75,000 |
| SUBTOTAL | | 26,028 | 75,000 | 75,000 | 48,000 | 75,000 |
| PURCHASED PROPERTY SERVICES: | 50000 | | | | | |
| Travel and Training | 54500 | 77,846 | - | - | - | - |
| Advertising and marketing | 54510 | 150,019 | 200,000 | 200,000 | 145,000 | 150,000 |
| SUBTOTAL | | 227,865 | 200,000 | 200,000 | 145,000 | 150,000 |
| OTHER PURCHASED SERVICES: | 60000 | | | | | |
| Food, Ice, and Bottled Water | 64250 | 4,877 | 10,000 | 10,000 | 7,000 | 10,000 |
| SUBTOTAL | | 4,877 | 10,000 | 10,000 | 7,000 | 10,000 |
| MISCELLANEOUS: | 90000 | | | | | |
| Incentive Programs | 94600 | 1,061,732 | 1,270,000 | 1,270,000 | 1,000,000 | 475,000 |
| Incentive Ruby Red | 94601 | - | - | - | - | 145,000 |
| Incentive Code the Town/Ingenuity | 94602 | - | - | - | - | 131,000 |
| Incentive New Arts | 94604 | - | - | - | - | - |
| Dues & Memberships | 94700 | 55,846 | - | - | - | - |
| Client Relations | 94870 | - | 7,000 | 7,000 | - | 7,000 |
| Texas Citrus Fiesta | 95110 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 |
| City of Mission projects | 95115 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Other Infrastructure Project | 95122 | 89,411 | 50,000 | 50,000 | 50,000 | - |
| Infrastructure Funds | 95200 | 82,789 | 350,915 | 350,915 | - | - |
| SUBTOTAL | | 2,364,778 | 2,752,915 | 2,752,915 | 2,125,000 | 1,833,000 |
| TOTALS | | \$ 2,623,548 | \$ 3,037,915 | \$ 3,037,915 | \$ 2,325,000 | \$ 2,068,000 |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2017-2018**

| | |
|--------------------|----------------------------|
| Fund No.: | MEDC |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | TWC WAGNER PEYSER (21-421) |

| Account Description | Account Object | Adjusted FY 2016-2017 Actual | FY 2017-2018 Original Budget | FY 2017-2018 Amended Budget | FY 2017-2018 Estimate | FY 2018-2019 Budget Approved |
|---|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| EMPLOYEE SALARIES AND WAGES: | 14000 | | | | | |
| Salaries of Employees | 14030 | - | - | 43,000 | 32,086 | 7,441 |
| SUBTOTAL | | - | - | 43,000 | 32,086 | 7,441 |
| EMPLOYEE BENEFITS: | 24000 | | | | | |
| Social Security Tax | 24060 | | | 3,290 | 2,455 | 569 |
| Health Insurance | 24070 | | | 4,382 | 4,382 | 864 |
| Employee Retirement | 24080 | | | 3,723 | 2,785 | 640 |
| Auto Allowance | 24090 | | | - | | - |
| Unemployment Compensation Insurance | 24100 | | | 261 | 162 | 162 |
| Worker's Compensation Insurance | 24110 | | | 194 | 275 | 33 |
| SUBTOTAL | | - | - | 11,850 | 10,059 | 2,268 |
| PROFESSIONAL & TECHNICAL SERVICE | 34000 | | | | | |
| Other Professional Services | 34499 | - | - | 385,120 | 385,120 | - |
| SUBTOTAL | | - | - | 385,120 | 385,120 | - |
| PURCHASED PROPERTY SERVICES: | 44000 | | | | | |
| Rental of Land and Building | 44650 | - | - | 25,000 | 25,000 | - |
| SUBTOTAL | | - | - | 25,000 | 25,000 | - |
| SUPPLIES: | 60000 | | | | | |
| Office Equipment | 64120 | | - | 3,150 | - | - |
| SUBTOTAL | | - | - | 3,150 | - | - |
| CAPITAL OUTLAY | 70000 | | | | | |
| Machinery and Equipment | 74950 | | - | 28,000 | 26,212 | - |
| SUBTOTAL | | - | - | 28,000 | 26,212 | - |
| TOTALS | | \$ - | \$ - | \$ 496,120 | \$ 478,477 | \$ 9,709 |

DEBT SERVICE

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**CITY OF MISSION, TEXAS
MEDC DEBT SERVICE FUND
BUDGET SUMMARY**

| | Adjusted FY 2016-2017 Actual | FY 2017-2018 Original Budget | FY 2017-2018 Amended Budget | FY 2017-2018 Estimate | FY 2018-2019 Budget Approved |
|--|---|---|--|----------------------------------|---|
| RESTRICTED FUND BALANCE | \$ 252,465 | \$ 305,268 | \$ 322,117 | \$ 322,117 | \$ 341,679 |
| Estimated Revenues: | | | | | |
| Interest on Investments 41-300-36050 | - | 40 | 40 | - | 40 |
| Interest on Demand Dep. 41-300-36100 | 2,314 | 500 | 500 | 912 | 500 |
| Total Projected Revenues | <u>2,314</u> | <u>540</u> | <u>540</u> | <u>912</u> | <u>540</u> |
| Operating Transfers In 41-399-39721 | 1,171,959 | 1,156,309 | 1,156,309 | 1,171,959 | 1,105,199 |
| Capital - Transfers from MEDC 41-399-39751 | 460,591 | - | - | - | - |
| Total Estimated Revenues and Transfers In | <u>1,634,864</u> | <u>1,156,849</u> | <u>1,156,849</u> | <u>1,172,871</u> | <u>1,105,739</u> |
| TOTAL AVAILABLE RESOURCES | <u>\$ 1,887,329</u> | <u>\$ 1,462,117</u> | <u>\$ 1,478,966</u> | <u>\$ 1,494,988</u> | <u>\$ 1,447,418</u> |
| APPROPRIATIONS: | | | | | |
| Operating Expenses: | | | | | |
| 2010 Refunding Bond 41-413 | 448,368 | 450,604 | 450,604 | 449,604 | 451,263 |
| 2016 CEED Loan - Lonestar 41-414 | 193,802 | 242,255 | 242,255 | 241,255 | 241,255 |
| 2016 Revenue Loan - Frost 41-415 | 923,041 | 463,450 | 463,450 | 462,450 | 454,900 |
| Total Appropriations | <u>1,565,211</u> | <u>1,156,309</u> | <u>1,156,309</u> | <u>1,153,309</u> | <u>1,147,418</u> |
| RESTRICTED FUND BALANCE | <u>\$ 322,117</u> | <u>\$ 305,808</u> | <u>\$ 322,657</u> | <u>\$ 341,679</u> | <u>\$ 300,000</u> |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2018-2019**

| | |
|--------------------|----------------------|
| Fund No.: | MEDC-DEBT SERVICE |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | BONDS |

| Account Description | Account Object | Adjusted FY 2016-2017 Actual | FY 2017-2018 Original Budget | FY 2017-2018 Amended Budget | FY 2017-2018 Estimate | FY 2018-2019 Budget Approved |
|--|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| 2010 REFUNDING BOND (413) | | | | | | |
| Interest | 84810 | 98,368 | 84,604 | 84,604 | 84,604 | 70,263 |
| Principal | 84790 | 350,000 | 365,000 | 365,000 | 365,000 | 380,000 |
| Fiscal Agent Fees | 84840 | - | 1,000 | 1,000 | - | 1,000 |
| Depository Charges | 94715 | - | - | - | - | - |
| SUBTOTAL | | 448,368 | 450,604 | 450,604 | 449,604 | 451,263 |
| 2016 LONESTAR CEED PROJ (414) | | | | | | |
| Interest | 84810 | 70,227 | 69,127 | 69,127 | 69,127 | 62,386 |
| Principal | 84790 | 123,575 | 172,128 | 172,128 | 172,128 | 178,869 |
| Fiscal Agent Fees | 84840 | - | 1,000 | 1,000 | - | - |
| Depository Charges | 94715 | - | - | - | - | - |
| SUBTOTAL | | 193,802 | 242,255 | 242,255 | 241,255 | 241,255 |
| 2016 FROST LOAN REAL PROP (415) | | | | | | |
| Interest | 84810 | 162,450 | 162,450 | 162,450 | 162,450 | 153,900 |
| Principal | 84790 | 760,591 | 300,000 | 300,000 | 300,000 | 300,000 |
| Fiscal Agent Fees | 84840 | - | 1,000 | 1,000 | - | 1,000 |
| Depository Charges | 94715 | - | - | - | - | - |
| SUBTOTAL | | 923,041 | 463,450 | 463,450 | 462,450 | 454,900 |
| TOTALS | | \$ 1,565,211 | \$ 1,156,309 | \$ 1,156,309 | \$ 1,153,309 | \$ 1,147,418 |



Mission Economic Development Corporation

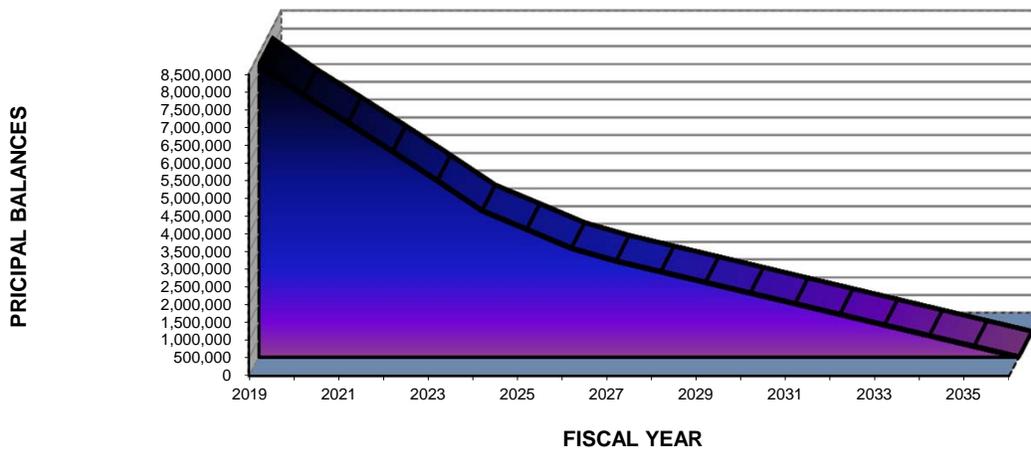
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BOND SCHEDULES

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORP. DEBT
ANNUAL DEBT SERVICE REQUIREMENTS
ALL ISSUES**

| YEAR | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL | PRINCIPAL BALANCE |
|-------------|------------------------|------------------------|-----------------------|-------------------------|--------------------------|
| | | | | | 9,118,097.71 |
| 2019 | 858,868.84 | 277,998.74 | 2,000.00 | 1,138,867.58 | 8,259,228.87 |
| 2020 | 880,718.25 | 247,680.58 | 2,000.00 | 1,130,398.83 | 7,378,510.62 |
| 2021 | 788,147.15 | 218,419.18 | 2,000.00 | 1,008,566.33 | 6,590,363.47 |
| 2022 | 805,711.37 | 190,754.96 | 2,000.00 | 998,466.33 | 5,784,652.10 |
| 2023 | 823,571.83 | 324,259.50 | 2,000.00 | 1,149,831.33 | 4,961,080.27 |
| 2024 | 841,670.65 | 282,840.68 | 2,000.00 | 1,126,511.33 | 4,119,409.62 |
| 2025 | 525,225.60 | 247,029.48 | 1,000.00 | 773,255.08 | 3,594,184.02 |
| 2026 | 534,046.13 | 217,208.95 | 1,000.00 | 752,255.08 | 3,060,137.89 |
| 2027 | 360,137.89 | 189,385.68 | 1,000.00 | 550,523.57 | 2,700,000.00 |
| 2028 | 300,000.00 | 168,000.00 | 1,000.00 | 469,000.00 | 2,400,000.00 |
| 2029 | 300,000.00 | 147,000.00 | 1,000.00 | 448,000.00 | 2,100,000.00 |
| 2030 | 300,000.00 | 126,000.00 | 1,000.00 | 427,000.00 | 1,800,000.00 |
| 2031 | 300,000.00 | 105,000.00 | 1,000.00 | 406,000.00 | 1,500,000.00 |
| 2032 | 300,000.00 | 84,000.00 | 1,000.00 | 385,000.00 | 1,200,000.00 |
| 2033 | 300,000.00 | 63,000.00 | 1,000.00 | 364,000.00 | 900,000.00 |
| 2034 | 300,000.00 | 42,000.00 | 1,000.00 | 343,000.00 | 600,000.00 |
| 2035 | 300,000.00 | 21,000.00 | 1,000.00 | 322,000.00 | 300,000.00 |
| 2036 | 300,000.00 | 10,500.00 | - | 310,500.00 | - |
| | <u>\$ 9,118,097.71</u> | <u>\$ 2,962,077.75</u> | <u>\$ 23,000.00</u> | <u>\$ 12,103,175.46</u> | |

**OUTSTANDING REVENUE BONDS
As of 10/01/2018 to Year 2036**



**CITY OF MISSION, TEXAS
MEDC DEBT
CURRENT DEBT SERVICE REQUIREMENTS
ALL ISSUES**

| ISSUE | OUTSTANDING 10/01/18 | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL |
|--------------------------------|-------------------------|----------------------|----------------------|--------------------|------------------------|
| Sales Tax Refunding Bonds 2010 | 2,015,000.00 | 380,000.00 | 70,262.50 | 1,000.00 | 451,262.50 |
| 2016 Lonestar Bank Loan | 1,703,097.71 | 178,868.84 | 62,386.24 | - | 241,255.08 |
| Sales Tax Revenue Loan 2016A | 5,400,000.00 | 300,000.00 | 153,900.00 | 1,000.00 | 454,900.00 |
| | <u>\$ 9,118,097.71</u> | <u>\$ 858,868.84</u> | <u>\$ 286,548.74</u> | <u>\$ 2,000.00</u> | <u>\$ 1,147,417.58</u> |

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
SALES TAX REVENUE REFUNDING BONDS, SERIES 2010
SCHEDULE OF REQUIREMENTS**

| MATURITY | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL |
|-----------------|------------------------|----------------------|---------------------------|------------------------|
| 2/15/2019 | 380,000.00 | 38,788.75 | 1,000.00 | 419,788.75 |
| 8/15/2019 | | 31,473.75 | | 31,473.75 |
| 2/15/2020 | 395,000.00 | 31,473.75 | 1,000.00 | 427,473.75 |
| 8/15/2020 | | 23,870.00 | | 23,870.00 |
| 2/15/2021 | 295,000.00 | 23,870.00 | 1,000.00 | 319,870.00 |
| 8/15/2021 | | 18,191.25 | | 18,191.25 |
| 2/15/2022 | 305,000.00 | 18,191.25 | 1,000.00 | 324,191.25 |
| 8/15/2022 | | 12,320.00 | | 12,320.00 |
| 2/15/2023 | 315,000.00 | 12,320.00 | 1,000.00 | 328,320.00 |
| 8/15/2023 | | 6,256.25 | | 6,256.25 |
| 2/15/2024 | 325,000.00 | 6,256.25 | 1,000.00 | 332,256.25 |
| | <u>\$ 2,015,000.00</u> | <u>\$ 223,011.25</u> | <u>\$ 6,000.00</u> | <u>\$ 2,244,011.25</u> |

| | | | |
|---------------|-------------------------|---------------------|-------------|
| Issue Amount | \$ 4,380,000.00 | Average Life | 7.06 |
| Date of Issue | 12/30/10 | Average Coupon | 3.850000% |
| Payee | BB&T Government Capital | TIC (Arbitrage TIC) | 3.85057695% |

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
LONESTAR NATIONAL BANK - 2016 LOAN CEED BUILDING PROJECT
SCHEDULE OF REQUIREMENTS**

| MATURITY | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL |
|-----------------|------------------------|----------------------|---------------------------|------------------------|
| FY 2018-2019 | 178,868.84 | 62,386.24 | - | 241,255.08 |
| FY 2019-2020 | 185,718.25 | 55,536.83 | - | 241,255.08 |
| FY 2020-2021 | 193,147.15 | 48,107.93 | - | 241,255.08 |
| FY 2021-2022 | 200,711.37 | 40,543.71 | - | 241,255.08 |
| FY 2022-2023 | 208,571.83 | 32,683.25 | - | 241,255.08 |
| FY 2023-2024 | 216,670.65 | 24,584.43 | - | 241,255.08 |
| FY 2024-2025 | 225,225.60 | 16,029.48 | - | 241,255.08 |
| FY 2025-2026 | 234,046.13 | 7,208.95 | - | 241,255.08 |
| FY 2026-2027 | 60,137.89 | 385.68 | - | 60,523.57 |
| | <u>\$ 1,703,097.71</u> | <u>\$ 287,466.50</u> | <u>\$ -</u> | <u>\$ 1,990,564.21</u> |

Interest Rate 3.795%
 Issue Amount \$ 2,000,000.00
 Date of Issue May 26, 2016
 Payee LONESTAR NATIONAL BANK

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
FROST BANK - 2016 PROPERTY LOAN
SCHEDULE OF REQUIREMENTS**

| MATURITY | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL |
|-----------------|------------------------|------------------------|-----------------------|------------------------|
| 2/1/2019 | - | 76,950.00 | 1,000.00 | 77,950.00 |
| 8/1/2019 | 300,000.00 | 76,950.00 | | 376,950.00 |
| 2/1/2020 | - | 72,675.00 | 1,000.00 | 73,675.00 |
| 8/1/2020 | 300,000.00 | 72,675.00 | | 372,675.00 |
| 2/1/2021 | - | 68,400.00 | 1,000.00 | 69,400.00 |
| 8/1/2021 | 300,000.00 | 68,400.00 | | 368,400.00 |
| 2/1/2022 | - | 64,125.00 | 1,000.00 | 65,125.00 |
| 8/1/2022 | 300,000.00 | 64,125.00 | | 364,125.00 |
| 2/1/2023 | - | 59,850.00 | 1,000.00 | 60,850.00 |
| 8/1/2023 | 300,000.00 | 59,850.00 | | 359,850.00 |
| 2/1/2024 | - | 136,500.00 | 1,000.00 | 137,500.00 |
| 8/1/2024 | 300,000.00 | 136,500.00 | | 436,500.00 |
| 2/1/2025 | - | 126,000.00 | 1,000.00 | 127,000.00 |
| 8/1/2025 | 300,000.00 | 126,000.00 | | 426,000.00 |
| 2/1/2026 | - | 115,500.00 | 1,000.00 | 116,500.00 |
| 8/1/2026 | 300,000.00 | 115,500.00 | | 415,500.00 |
| 2/1/2027 | - | 105,000.00 | 1,000.00 | 106,000.00 |
| 8/1/2027 | 300,000.00 | 105,000.00 | | 405,000.00 |
| 2/1/2028 | - | 94,500.00 | 1,000.00 | 95,500.00 |
| 8/1/2028 | 300,000.00 | 94,500.00 | | 394,500.00 |
| 2/1/2029 | - | 84,000.00 | 1,000.00 | 85,000.00 |
| 8/1/2029 | 300,000.00 | 84,000.00 | | 384,000.00 |
| 2/1/2030 | - | 73,500.00 | 1,000.00 | 74,500.00 |
| 8/1/2030 | 300,000.00 | 73,500.00 | | 373,500.00 |
| 2/1/2031 | - | 63,000.00 | 1,000.00 | 64,000.00 |
| 8/1/2031 | 300,000.00 | 63,000.00 | | 363,000.00 |
| 2/1/2032 | - | 52,500.00 | 1,000.00 | 53,500.00 |
| 8/1/2032 | 300,000.00 | 52,500.00 | | 352,500.00 |
| 2/1/2033 | - | 42,000.00 | 1,000.00 | 43,000.00 |
| 8/1/2033 | 300,000.00 | 42,000.00 | | 342,000.00 |
| 2/1/2034 | - | 31,500.00 | 1,000.00 | 32,500.00 |
| 8/1/2034 | 300,000.00 | 31,500.00 | | 331,500.00 |
| 2/1/2035 | - | 21,000.00 | 1,000.00 | 22,000.00 |
| 8/1/2035 | 300,000.00 | 21,000.00 | | 321,000.00 |
| 2/1/2036 | - | 10,500.00 | 1,000.00 | 11,500.00 |
| 8/1/2036 | 300,000.00 | 10,500.00 | - | 310,500.00 |
| | <u>\$ 5,400,000.00</u> | <u>\$ 2,595,000.00</u> | <u>\$ 18,000.00</u> | <u>\$ 8,013,000.00</u> |

Interest Rate 2.850%
Issue Amount \$ 6,000,000.00
Date of Issue 08/24/16
Payee Frost Bank

SALES TAX DATA

CITY OF MISSION

Sales Tax Revenue

| Fiscal Year | MEDC | City-General Fund | Total Sales Tax |
|-------------|--------------|-------------------|-----------------|
| 2007 | \$ 2,953,115 | \$ 8,859,345 | \$ 11,812,460 |
| 2008 | \$ 3,261,526 | \$ 9,784,577 | \$ 13,046,103 |
| 2009 | \$ 3,184,243 | \$ 9,552,728 | \$ 12,736,971 |
| 2010 | \$ 3,271,555 | \$ 9,814,665 | \$ 13,086,220 |
| 2011 | \$ 3,411,495 | \$ 10,234,485 | \$ 13,645,980 |
| 2012 | \$ 3,619,078 | \$ 10,857,234 | \$ 14,476,312 |
| 2013 | \$ 3,639,308 | \$ 10,917,924 | \$ 14,557,232 |
| 2014 | \$ 3,832,232 | \$ 11,496,695 | \$ 15,328,927 |
| 2015 | \$ 3,826,488 | \$ 11,479,463 | \$ 15,305,951 |
| 2016 | \$ 3,792,009 | \$ 11,376,027 | \$ 15,019,499 |
| 2017 | \$ 3,703,002 | \$ 11,109,005 | \$ 14,812,007 |
| 2018* | \$ 3,750,000 | \$ 11,737,500 | \$ 15,487,500 |
| 2019* | \$ 3,750,000 | \$ 11,737,500 | \$ 15,487,500 |

