

**NOTICE OF SPECIAL MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
OCTOBER 16, 2019 5:30 P.M.
CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT**

PRESENT:

S. David Deanda, Jr., President
Pete Jaramillo, Vice President
Dr. Sonia Treviño, Treasurer
Aissa I. Garza, Secretary
Mayor Armando O’Cana served in the Mayor Position

ABSENT:

Balde Morales
Mario Garza

ALSO PRESENT:

Lee McCormick, President, CDA

STAFF PRESENT:

Daniel Silva, Chief Executive Officer
Judy Vega, Executive Assistant
Jasmine Ramos, MEDC Receptionist

1. Call to order

With a quorum being present President S. David Deanda Jr., called the meeting to order at 5:32 p.m.

2. Approval of Resolution No. 2019-08, A Resolution of Mission Economic Development Corporation Regarding Request of Waste Management, Inc., for the Issuance of One or More Series of Revenue Bonds; Authorizing the Filing of an Application for Allocation of Private Activity Bonds with the Texas Bond Review Board; Authorizing Public Hearings Regarding the Bonds; and Authorizing Other Action Related Thereto.

Lee McCormick, President of Community Development Associates, presented this item by first thanking the Board for their availability on short notice for this special meeting. He mentioned that in 2018 the MEDC Board approved a \$200 million bond resolution for Waste Management, Inc., that included a list of potential Texas locations. When they got the new application yesterday, there were four new locations not listed on the initial list of locations. In order to apply with the Texas Bond Review Board, MEDC Board has to approve those locations as well. In addition, yesterday Waste Management, Inc., sent the firm another location that needed to be added. The fifth location, Pecan Prairie RDF, County Road #1038 at Hwy. 69 N, Celeste, Texas, is in Hunt County. October 18th is the deadline for filing the application with the Texas Bond Review Board. Mr. McCormick said that essentially all we were doing is redoing the resolution and adding the new site locations to it. This resolution is for a \$300 million bond request, which also replaces the resolution from 2018. Mr. McCormick also disclosed a possible conflict of interest by reporting that he is a former associate with Waste Management, Inc., serving as their Municipal Advisor and International Treasurer; however, he also reported that has not been with them since 2003. He continues to receive annuity payments from them for transactions he did in 2003. He is required to disclose this under the MSRB Rule G-42(b) and (c)(ii). Mr. McCormick mentioned that he will be coming back later to the Board for a final resolution once the bond documents are

finalized. He stated that as with every bond transaction he presents, there is no commitment of the credit ratings and the Bonds do not, in any fashion restrict, impede or limit the borrowing/bonding capacity of the MEDC or City of Mission. He is recommending approval of the resolution.

Vice President Pete Jaramillo moved for the approval of Resolution No. 2019-08. Motion was seconded by Mayor Armando O’Caña and approved 5-0.

Resolution No. 2019-08

Resolution Regarding Request of Waste Management, Inc., for the Issuance of One or More Series of Revenue Bonds; Authorizing the Filing of an Application for Allocation of Private Activity Bonds with the Texas Bond Review Board; Authorizing Public Hearings Regarding the Bonds; and Authorizing Other Action Related Thereto.

3. Approval of Resolution No. _____, A Resolution of Mission of Mission Economic Development Corporation Regarding Request of Republic Services, Inc., for the Issuance of One or More Series of Revenue Bonds; Authorizing the Filing of an Application for Allocation of Private Activity Bonds with the Texas Bond Review Board; Authorizing Public Hearings Regarding the Bonds; and Authorizing Other Action Related Thereto.

No action was taken.

4. President’s Comments.

CEO Daniel Silva mentioned that he had traveled to San Antonio last week to attend a Texas Municipal League annual conference where the City of Mission was recognized by receiving an award for MEDC’s Ruby Red Ventures Program. The CEO said he had also traveled to Indianapolis, Indiana to participate in an International Economic Development Council panel discussion regarding MEDC’s Cyber Security Program. He also reported that Diana McDonnell, formerly our CEED Receptionist, had been promoted to Career Services Specialist, a position being funded by our Texas Workforce Commission Cyber Security Grant.

5. Adjournment.

Secretary Aissa G. Garza moved to adjourn the meeting. Motion was seconded by Mayor Armando O’Caña and approved 5-0. Meeting was adjourned at 5:44 p.m.

S. David Deanda, Jr., President

ATTEST:

Aissa I. Garza, Secretary