

**NOTICE OF MEETING OF THE
MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
AUGUST 20, 2019**

The Board of Directors of the Mission Economic Development Authority, Inc., held a meeting on Tuesday, August 20, 2019, at 5:30 p.m., at the Center for Education and Economic Development, 801 N. Bryan Road, Mission, Texas 78572, to discuss the following agenda:

1. Call to order.
2. Swearing In of Appointed Board of Director.
3. Approval of Minutes – June 4, 2019.
4. Approval of Financial Report ended June 30, 2019.
5. Authorize CEO to transfer funds from MEDA’s General Fund, in the amount of \$275,000, to Mission Economic Development Corporation.
6. Approval of Budget Amendment to MEDA’s FY 2018-2019 Budget.
7. Approval of Resolution No. 2019-01, Adopting Mission Economic Development Authority’s FY 2019-2020 Budget.
8. Chairman’s Comments.
9. Adjournment.

Minutes are as follows:

Members Present

S. David Deanda Jr., Chairman
Mario Garza, Treasurer
Mayor Armando O’Cana served in the Mayor Position

Absent

Nora Longoria, Vice Chairwoman
Ruben Sanchez, Secretary

Staff

Daniel Silva, CEO
Joel A. Garza, COO
Angie Vela, Finance Director
Ezeiza Garcia, Assistant Finance Director
Judy Vega, Executive Assistant
Shaine Mata, Facility Manager
Cristina Garza, Director of Social Impact
Jasmine Ramos, MEDC Receptionist

Also Present

Councilman Alberto Vela
Councilwoman Jessica Ortega-Ochoa
Lee McCormick, President, CDA
Jamie Treviño, Progress Times

1. Call to Order.

After establishing a quorum of the Board of Directors, Chairman S. David Deanda Jr. called the meeting to order at 6:05 p.m.

2. Swearing In of Appointed Board of Director.

Notary Public Judy Vega swore in appointed board of director Alberto Vela, Alternate for Mayor Position.

3. Approval of Minutes – June 4, 2019.

There being no corrections or additions, Mayor Armando O’Cana moved for approval of the meeting minutes of June 4, 2019 of the Mission EDA Board. Motion was seconded by Mario Garza and approved 3-0.

4. Approval of Financial Report ended June 30, 2019.

Assistant Finance Director Ezeiza Garcia presented and recommended approval of the Financial Report ended June 30, 2019. There being no corrections or additions, Mario Garza moved for approval. Motion was seconded by Mayor Armando O’Cana and approved 3-0.

5. Authorize CEO to transfer funds from MEDA’s General Fund, in the amount of \$275,000, to Mission Economic Development Corporation.

CEO Daniel Silva said that his request came from the Mission EDC Board. He recapped from last month’s meeting where he mentioned that the MEDA By-Laws stipulate that the organization is to support the activities of the Mission EDC with their assets. The purpose of the transfer will be to assist the Mission EDC with incentive programs.

Mario Garza moved to authorize CEO to transfer funds from MEDA’s General Fund, in the amount of \$275,000, to Mission Economic Development Corporation. Motion was seconded by Mayor Armando O’Cana and approved 3-0.

6. Approval of Budget Amendment to MEDA’s FY 2018-2019 Budget.

CEO Daniel Silva mentioned that in order to make the \$275,000 transfer official and for bookkeeping purposes, a budget amendment was necessary. He is recommending approval of the budget amendment.

Mayor Armando O’Cana moved for the approval of a budget amendment to MEDA’s FY 2018-2019 Budget. Motion was seconded by Mario Garza and approved 3-0.

7. Approval of Resolution No. 2019-01, Adopting Mission Economic Development Authority’s FY 2019-2020 Budget.

CEO Daniel Silva presented MEDA’s FY 2019-2020 Budget. He began by saying that the Mission EDA’s Unrestricted Fund Balance is \$1,281,577. Interest and Dividends are reported at \$100. Gains and Losses are \$100,000 leaving a Total Resource balance of \$1,381,677. On Appropriations we have an \$421,186 for Administration and an Unrestricted Fund Balance of \$960,491. He is requesting approval of the budget.

Mayor Armando O’Cana moved for approval of the Resolution No. 2019-01, Adopting Mission Economic Development Authority’s FY 2019-2020 Budget, as presented. Motion was seconded by Mario Garza and approved 3-0.

Resolution No. 2019-01

A Resolution of Mission Economic Development Authority, Inc., (MEDA) of the City of Mission, Texas, Making Appropriations for the Support of the Economic Development Authority, Inc., for the Fiscal Year Beginning October 1, 2019 and ending September 30, 2020; and Adopting the Annual Budget for the 2019-2020 Fiscal Year.

8. Chairman's Comments.

Chairman S. David Deanda Jr. welcomed Councilman Alberto Vela to the Board.

9. Adjournment

The meeting was adjourned at 6:10 p.m.

**MINUTES OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
BOARD OF DIRECTORS MEETING HELD ON AUGUST 20, 2019 WERE APPROVED
ON THIS THE 19TH DAY OF NOVEMBER, 2019.**

Ruben Sanchez, Secretary