

NOTICE OF REGULAR MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
APRIL 16, 2019 5:30 P.M.
CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT

PRESENT:

S. David Deanda, Jr., President
Pete Jaramillo, Vice President
Dr. Sonia Treviño, Treasurer
Mario Garza
Balde Morales

ABSENT:

Aissa I. Garza, Secretary
Mayor Position

ALSO PRESENT:

Ruben Sanchez
Nora Longoria

STAFF PRESENT:

Daniel Silva, CEO
Joel Garza, COO
Angie Vela, Finance Director
Ezeiza Garcia, Assistant Finance Director
Judy Vega, Executive Assistant
Teclo Garcia, Director of External Affairs and Communications
Cristina Garza, Director of Social Impact
Shaine Mata, Facility Manager
Jasmine Ramos, MEDC Receptionist
Marc Peña, Junior Accountant

1. Call to order

With a quorum being present President S. David Deanda Jr. called the meeting to order at 5:39 p.m.

2. Approval of Minutes – March 19, 2019.

There being no corrections or additions Vice President Pete Jaramillo moved for approval of the board meeting minutes of March 19, 2019. Motion was seconded by Mario Garza and approved 5-0.

3. Approval of Financial Statement for February 2019.

Finance Director Angie Vela presented and recommended approval of the Financial Statements for February 2019.

There being no corrections or additions, Mario Garza moved for approval of the Financial Statement February 2019. Motion was seconded by Treasurer Dr. Sonia Treviño and approved 5-0.

4. Acceptance of Quarterly Report of Investments for the Quarter ending March 31, 2019 and Interest Earned for Six Months ending March 31, 2019.

Finance Director Angie Vela presented and recommended acceptance of the report. President S. David Deanda Jr. made an inquiry regarding MEDC's net deficit. CEO Daniel Silva said that we are controlling expenses. He also mentioned that sales tax revenues are a little higher than expected with a 7% higher over the last six months. He said that the hotel occupancy has been lower and that the bridge crossings have also been slow these months, but that the sales taxes have increased and that is helping. He mentioned he has been talking to two potential prospects and hopes to land one or two by the end of

this fiscal year. The CEO also mentioned that he had a phone call from a client that wants to apply for a private activity bond in the amount of \$50 billion for a waste water plant and we hope they choose MEDC as the conduit.

There being no corrections or additions, Vice President Pete Jaramillo moved to accept the Quarterly Report of Investments for the Quarter ending March 31, 2019 and Interest Earned for Six Months ending March 31, 2019. Motion was seconded by Mario Garza and approved 5-0.

5. President's Comments.

None.

6. Adjournment.

Treasurer Dr. Sonia Treviño moved to adjourn the meeting. Motion was seconded by Balde Morales and approved 5-0. Meeting was adjourned at 5:42 p.m.

S. David Deanda, Jr., President

ATTEST:

Aissa I. Garza, Secretary