

**NOTICE OF MEETING OF THE  
MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.  
AUGUST 21, 2018**

The Board of Directors of the Mission Economic Development Authority, Inc., held a meeting on Tuesday, August 21, 2018, at 5:30 p.m. at the Center for Education and Economic Development, 801 N. Bryan Road, Mission, Texas 78572, to discuss the following agenda:

1. Call to order.
2. Swearing In of Mayor Armando O’Cana.
3. Approval of Minutes – April 17, 2018.
4. Approval of Financial Report.
5. Approval of Resolution No. 2018-01, Adopting Mission Economic Development Authority’s FY 2018-2019 Budget.
6. Chairman’s Comments.
7. Adjournment.

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***Minutes are as follows:***

**Members Present**

S. David Deanda Jr., Chair  
Catherine Garcia, Vice Chair  
Mario Garza  
Mayor Armando O’Cana served in the Mayor Position

**Absent**

**Staff**

Alex Meade, Chief Executive Office  
Angie Vela, Finance Director  
Daniel Silva, COO  
Ezeiza Garcia, Assistant Finance Director  
Judy Vega, Executive Assistant  
David Gonzales, Accountant  
Edel Garza, Accountant  
Martin Garza Jr., City Manager  
Janette Molina, MEDC Receptionist  
Cristina Garza, Program Director  
Tecló Garcia, Director of Strategic Partnerships  
and Program Development  
Shaine Mata, Facility Manager  
Juan Pablo Terrazas, City Engineer

**Also Present**

Ricardo A. Perez, Pathfinder  
Public Affairs  
Geraldo Perez

**1. Call to Order.**

After establishing a quorum of the Board of Directors, Chair S. David Deanda Jr. called the meeting to order at 6:26 p.m.

**2. Swearing In of Mayor Armando O’Cana.**

Notary Public Judy Vega swore in Mayor Armando O’Cana.

**3. Approval of Minutes – April 17, 2018.**

There being no corrections or additions, Catherine Garcia moved for approval of the meeting minutes of April 17, 2018 of the Mission EDA Board. Motion was seconded by Mario Garza and approved 4-0.

**4. Approval of Financial Report.**

Accountant Edel Garza presented and recommended approval of the Financial Report as of June 30, 2018. Mr. Garza said that as of June 30, 2018, the beginning balance was \$1,563,664 with total revenues of \$2,525. Total expenditures were \$11,297 and the ending balance is \$1,554,893. Mr. Garza reported on the balance sheet of the report by saying that total assets were \$1,554,893 with no liabilities. Total liabilities and fund balance was \$1,554,893. Mr. Meade mentioned that a MEDA property was recently sold and that \$450,000 received from that sale was not reflected in this report. A question was made regarding what would be required to begin transferring funds from the MEDA to the MEDC. Mr. Meade said he will need to look into the MEDA outstanding commitments. The biggest commitment is to Royal Technologies, but they are requesting an extension on the incentive period we gave them because they won't be meeting their commitment obligation, which will leave us with \$550,000. They were asking for a seven to 10-year extension on the commitment, which we are not doing. Mr. Meade mentioned that three properties are left for sale from MEDA and that once those properties sell, we will start the process of dissolving MEDA and then move on to the transferring of funds, which will also require action from the Board.

There being no corrections or additions, Catherine Garcia moved for approval. Motion was seconded by Mario Garza and approved 4-0.

**5. Approval of Resolution No. 2018-01, Adopting Mission Economic Development Authority's FY 2018-2019 Budget.**

Mr. Meade said that in MEDA's FY 2018-2019 Budget resolution before them for approval consideration, a beginning balance of \$533,416 is shown, but that it does not include the \$450,000 received from the most recent sale of property. A budget amendment will be presented at the beginning of the fiscal year to reflect that revenue.

There being no corrections or additions, Catherine Garcia moved for approval of Resolution No. 2018-01, Adopting Mission Economic Development Authority's FY 2018-2019 Budget. Motion was seconded by Mario Garza and approved 4-0.

Resolution No. 2018-01

A Resolution of the Mission Economic Development Authority, Inc. (MEDA) of the City of Mission, Texas, making appropriations for the support of the Authority for the fiscal year beginning October 1, 2018 and ending September 30, 2019; and adopting the annual budget for the 2018-2019 fiscal year.

**6. Chairman's Comments**

None.

**7. Adjournment**

The meeting was adjourned at 6:31 p.m.

**MINUTES OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.  
BOARD OF DIRECTORS MEETING HELD ON AUGUST 21, 2018 WERE APPROVED  
ON THIS THE \_\_\_ DAY OF \_\_\_\_\_, 2018.**

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S. David Deanda Jr., Chairman