

**NOTICE OF MEETING OF THE
MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
NOVEMBER 17, 2015**

The Board of Directors of the Mission Economic Development Authority, Inc., held a meeting on Tuesday, November 17, 2015, at 5:30 p.m., at The Club at Cimarron, located at 1200 S. Shary Road, Mission, Texas 78572, to discuss the following agenda:

1. Call to order
2. Approval of Minutes – October 6, 2015
3. Sale of 1.60 AC. out of Lot 3, Expressway Business Park, Phase VIII Subdivision, Volume 37, Page 116, H.C.M.R., City of Mission, Hidalgo County, Texas
4. Approval of Infrastructure Improvements Incentive for Royal Technologies Corporation in an amount not to exceed \$50,000
5. Vice Chairman Comments
6. Adjournment

Minutes are as follows:

Members Present

Catherine Garcia, Vice Chair
Jody A. Tittle, Treasurer
Councilman Ruben D. Plata served in the Mayor Position

Absent

S. David Deanda Jr., Chair
Timothy McVey, Secretary

Staff

Alex Meade, CEO
Judy Vega, Executive Assistant
Daniel Silva, Chief Operating Officer
Bertha Ramirez, Administrative Assistant

Also Present

Aida Lerma, Deputy City Manager
Randy Perez, Deputy City Manager
Martin Garza Jr., City Manager
David Gonzales, Accountant

1. Call to Order

After establishing a quorum of the Board of Directors, Vice Chair Catherine Garcia called the meeting to order at 12:33 p.m.

2. Approval of Minutes – October 6, 2015

There being no corrections or additions Jody A. Tittle moved for approval. Motion was seconded by Councilman Ruben D. Plata and approved 3-0.

3. Sale of 1.60 AC. out of Lot 3, Expressway Business Park, Phase VIII Subdivision, Volume 37, Page 116, H.C.M.R., City of Mission, Hidalgo County, Texas

CEO Alex Meade introduced this item by saying that Royal Technologies Corporation (RTC) needs more land for parking purposes. The property is south of Imco Lumber Company on Commerce Drive. Mr. Meade mentioned that about four years ago MEDA had 70 acres of property available for sale, now there's only about 10-15 acres left, but seven of the 10-15 don't have access because they are right behind Allen Industrial Supply. He is requesting approval of the sale of the subject property.

Councilman Ruben D. Plata moved to authorize the CEO to sell 1.60 AC. out of Lot 3, Expressway Business Park, Phase VIII Subdivision, Volume 37, Page 116 H.C.M.R., City of Mission, Hidalgo County, Texas, to Royal Technologies Corporation, a Michigan Corporation for the sales price of \$209,088 payable in full at closing, and to further authorize the CEO to execute whatever documents and pay whatever costs are deemed necessary and reasonable by the CEO in order to consummate this transaction. Motion was seconded by Jody A. Tittle and approved 3-0.

4. Approval of Infrastructure Improvements Incentive for Royal Technologies Corporation in an amount not to exceed \$50,000

Mr. Meade mentioned that Royal Technologies Corporation (RTC) was not only asking for the sale of the property in the previous agenda item, but also for assistance on improvements of the proposed parking lot. He presented the Board with a spreadsheet detailing the amount that RTC intends to spend for improvements. Mr. Meade mentioned that we could possibly assist with landscaping, concrete work, and storm water drainage. He stated that the amount of the improvements may not total to the requested amount of \$50,000, but just to be on the safe side, he is requesting that amount. Brief discussion ensued.

After the discussion, Councilman Ruben D. Plata moved for the approval of an Infrastructure Improvements Incentive for Royal Technologies Corporation in an amount not to exceed \$50,000. Motion was seconded by Jody A. Tittle and approved 3-0.

5. Vice Chair Comments

None.

6. Adjournment

The meeting was adjourned at 12:38 p.m.

MINUTES OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC. BOARD OF DIRECTORS MEETING HELD ON NOVEMBER 17, 2015 WERE APPROVED ON THIS THE 9TH DAY OF FEBRUARY, 2016.

Timothy McVey, Secretary