

**NOTICE OF MEETING OF THE
MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
AUGUST 22, 2017**

The Board of Directors of the Mission Economic Development Authority, Inc., held a meeting on Tuesday, August 22, 2017, at 5:30 p.m. at the Center for Education and Economic Development, 801 N. Bryan Road, Mission, Texas 78572, to discuss the following agenda:

1. Call to order.
2. Approval of Minutes – June 20, 2017.
3. Approval of Financial Report ending July 31, 2017.
4. Approval of Resolution No. _____, Adopting Mission EDA FY 2017-2018 Budget.
5. Rescind action on the sale of All of Lot 5A, being all of Lot 5 and the North 50.71' of Lot 11, Expressway Business Park Phase VIII, Volume 37, Page 116, Hidalgo County Map Records, an Addition to the City of Mission, Hidalgo County, Texas, taken on January 17, 2017.
6. Sale of 2.537 Acres out of Lot 5A, Replat of Lots 5A and 11A, Expressway Business Park Phase VIII, Instrument 2788970, H.C.M.R., City of Mission, Hidalgo County, Texas.
7. Vice Chair's Comments.
8. Adjournment.

Minutes are as follows:

Members Present

Catherine Garcia, Vice Chair
Timothy McVey, Secretary
Jody A. Tittle, Treasurer
Councilman Ruben D. Plata served in the Mayor Position

Absent

S. David Deanda Jr., Chair

Staff

Alex Meade, CEO
Daniel Silva, Chief Operating Officer
Judy Vega, Executive Assistant
Angie Vela, Finance Director
Janette Molina, MEDC Receptionist
Joel Garza, Director of Technology
Ezeiza Garcia, Assistant Finance Director
Edel Garza, Accountant
Martin Garza Jr., City Manager
Miriam Montelongo, MEDC Marketing Intern
Teclo Garcia, Director of Director of Strategic Partnerships & Program Development
Shaine Mata, Facility Manager
Cristina Garza, Program Director

Also Present

Jose De Leon III, Progress Times

1. Call to Order

After establishing a quorum of the Board of Directors, Vice Chair Catherine Garcia called the meeting to order at 6:19 p.m.

2. Approval of Minutes – June 20, 2017

There being no corrections or additions Jody Tittle moved for approval. Motion was seconded by Jody A. Tittle and approved 4-0.

3. Approval of Financial Report ended July 31, 2017

Accountant Edel Garza presented and recommended approval of the Financial Report ending July 31, 2017.

There being no corrections or additions, Councilman Ruben D. Plata moved for approval. Motion was seconded by Timothy McVey and approved 4-0.

4. Approval of Resolution No. 2017-01, Adopting Mission EDA FY 2017-2018 Budget.

There being no corrections or additions, Councilman Ruben D. Plata moved for approval of Resolution No. 2017-01, Adopting Mission EDA FY 2017-2018 Budget. Motion was seconded by Jody A. Tittle and approved 4-0.

Resolution No. 2017-01

A Resolution of the Mission Economic Development Authority (MEDA) of the City of Mission, Texas making appropriations for the support of the Authority for the fiscal year beginning October 1, 2017, and ending September 30, 2018; and adopting the annual budget for the 2017-2018 fiscal year.

5. Rescind action on the sale of All of Lot 5A, being all of Lot 5 and the North 50.71' of Lot 11, Expressway Business Park Phase VIII, Volume 37, Page 116, Hidalgo County Map Records, an Addition to the City of Mission, Hidalgo County, Texas, taken on January 17, 2017.

Mr. Meade mentioned that this property had been under contract since before January 2017; however, when the owner, Venice Investments, LLC, experienced a change in sales, he decided to wait on expanding. He mentioned that there was another buyer interested in the property, our next item, but first we have to rescind the action on the sale of the property.

6. Sale of 2.537 Acres out of Lot 5A, Replat of Lots 5A and 11A, Expressway Business Park Phase VIII, Instrument 2788970, H.C.M.R., City of Mission, Hidalgo County, Texas.

Mr. Meade mentioned that the buyer for this property had actually added half acre to the property on Item 5 in case he needed to expand. The buyer, Jorge Francisco Rios, plans on constructing a cold storage facility for lease.

Councilman Ruben D. Plata moved to authorize the CEO to sell 2.537 Acres out of Lot 5A, Replat of Lots 5A and 11A, Expressway Business Park Phase VIII, Instrument 2788970, Hidalgo County Map Records (H.C.M.R.), City of Mission, Hidalgo County, Texas, to Jorge Francisco Rios, for the sales price of \$331,535.00 payable in full at closing, and to further authorize the CEO to execute whatever documents and pay whatever costs are deemed

necessary and reasonable by the CEO in order to consummate this transaction. Motion was seconded by Jody A. Tittle and approved 4-0.

7. Chairman's Comments

None.

8. Adjournment

The meeting was adjourned at 6:33 p.m.

**MINUTES OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
BOARD OF DIRECTORS MEETING HELD ON AUGUST 22, 2017 WERE APPROVED
ON THIS THE 27TH DAY OF SEPTEMBER, 2017.**

Timothy McVey, Secretary