



Mission EDC

ECONOMIC DEVELOPMENT CORPORATION

# *ANNUAL BUDGET*

*FISCAL YEAR*

*OCTOBER 1, 2017 - SEPTEMBER 30, 2018*

# **MISSION ECONOMIC DEVELOPMENT CORPORATION**

## **ANNUAL BUDGET FOR FISCAL YEAR OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

**ADOPTED SEPTEMBER 11, 2017**

### **BOARD MEMBERS**

**S. David Deanda, Jr. - President**

**Jody Tittle - Vice President  
Richard Hernandez - Secretary  
Linda Requénez - Treasurer**

**Pete Jaramillo - Member  
Catherine Garcia - Member  
Norberto Salinas - Mayor**

**MISSION ECONOMIC DEVELOPMENT CORPORATION  
FISCAL YEAR 2017-2018 BUDGET**

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**RESOLUTION NO. 2017-01**

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; AND ADOPTING THE ANNUAL BUDGET FOR THE 2017-2018 FISCAL YEAR

WHEREAS, the budget for the fiscal year beginning October 1, 2017 and ending September 30, 2018 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress-Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF MISSION, TEXAS THAT:

**SECTION 1.**

That the appropriations for the fiscal year beginning October 1, 2017 and ending September 30, 2018 for the support of the corporation be fixed and determined for said terms in accordance with the expenditures shown in the Corporation's fiscal year 2017-2018 budget;

**SECTION 2.**

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2017 and ending September 30, 2018 in the amount of \$7,195,847.

**SECTION 3.**

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,156,309 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 22<sup>nd</sup> day of August, 2017

  
\_\_\_\_\_  
S. David Deanda, Jr., President

ATTEST:

  
\_\_\_\_\_  
Richard Hernandez, Secretary



**ORDINANCE NO. 4548**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS  
ADOPTING APPROPRIATIONS FOR THE SUPPORT OF THE MISSION ECONOMIC  
DEVELOPMENT CORPORATION FOR FISCAL YEAR BEGINNING OCTOBER 1,  
2017 AND ENDING SEPTEMBER 30, 2018**

WHEREAS, the Mission Economic Development Corporation budget for the fiscal year beginning October 1, 2017 and ending September 30, 2018 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress-Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS THAT:

**SECTION 1**

That the appropriations for the fiscal year beginning October 1, 2017 and ending September 30, 2018 for the support of the corporation be fixed and determined of said term in accordance with the expenditures shown in the Corporation's Fiscal Year 2017-2018 budget, a copy of which is attached hereto and made a part hereof for all purposes.

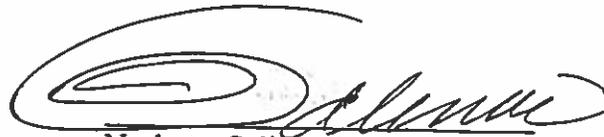
**SECTION 2**

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2017 and ending September 30, 2018 in the amount of \$ 7,195,847.

**SECTION 3**

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,156,309 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 11th day of September, 2017.

  
Norberto Salinas, Mayor

ATTEST:

  
Anna Carrillo, City Secretary



# MEDC

This fund is the general operating fund for MEDC. It is used to account for all financial resources except those required to be accounted for in another fund.

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
BUDGET SUMMARY**

		<b>Adjusted FY 2015-2016 Actual</b>	<b>FY 2016-2017 Original Budget</b>	<b>FY 2016-2017 Amended Budget</b>	<b>FY 2016-2017 Estimate</b>	<b>FY 2017-2018 Budget Approved</b>
<b>RESTRICTED FUND BALANCE</b>		\$ 3,588,616	\$ 2,809,187	\$ 3,521,017	\$ 3,521,017	\$ 1,264,270
<u>Estimated Revenues</u>						
Sales Tax	21-300-30000	3,792,009	3,912,500	3,912,500	3,769,499	3,912,500
Application Fees-ID Bonds	21-300-34188	1,250	-	-	-	-
Annual Filing Fees-ID Bonds	21-300-34189	521,576	100,000	100,000	200,832	100,000
CEED Rental Fees	21-300-35005	-	340,000	340,000	72,000	150,000
CEED Membership Fees	21-300-35010	-	20,000	20,000	785	5,000
CEED Reservation Fees	21-300-35015	-	5,000	5,000	1,800	5,000
CEED Misc Fees	21-300-35016	-	1,000	1,000	-	1,000
Interest on Investments	21-300-36050	11,857	8,000	8,000	6,766	8,000
Interest on Demand Dep.	21-300-36100	1,058	1,000	1,000	3,759	1,000
Rent Fees	21-300-34350	6,500	-	-	-	-
Miscellaneous Income	21-300-36000	50,046	-	-	-	-
Sale of Equipment & Assets	21-300-39000	-	3,000,000	3,000,000	-	3,000,000
Capital Lease Agreement	21-300-39702	9,268,541	-	-	-	-
Total Projected Revenues		13,652,837	7,387,500	7,387,500	4,055,441	7,182,500
<b>TOTAL AVAILABLE RESOURCES</b>		<b>\$ 17,241,453</b>	<b>\$ 10,196,687</b>	<b>\$ 10,908,517</b>	<b>\$ 7,576,458</b>	<b>\$ 8,446,770</b>
<b>APPROPRIATIONS:</b>						
<u>Operating Expenses:</u>						
Administration	21-410	\$ 10,319,053	\$ 2,529,006	\$ 2,879,006	\$ 2,497,195	\$ 2,511,623
IT	21-411	-	-	-	-	225,000
Facilities	21-412	-	-	-	-	265,000
Development	21-415	2,229,424	3,139,449	3,239,449	2,643,034	3,037,915
Total Operating Expenses		12,548,477	5,668,455	6,118,455	5,140,229	6,039,538
<u>Operating Transfers-Out:</u>						
Debt Service	21-499-84741	1,171,959	1,171,959	1,171,959	1,171,959	1,156,309
Total Operating Transfers-Out		1,171,959	1,171,959	1,171,959	1,171,959	1,156,309
<b>TOTAL APPROPRIATIONS</b>		<b>13,720,436</b>	<b>6,840,414</b>	<b>7,290,414</b>	<b>6,312,188</b>	<b>7,195,847</b>
<b>RESTRICTED FUND BALANCE</b>		<b>\$ 3,521,017</b>	<b>\$ 3,356,273</b>	<b>\$ 3,618,103</b>	<b>\$ 1,264,270</b>	<b>\$ 1,250,923</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2017-2018**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2015-2016 Actual	FY 2016-2017 Original Budget	FY 2016-2017 Amended Budget	FY 2016-2017 Estimate	FY 2017-2018 Budget Approved
<b>EMPLOYEE SALARIES AND WAGES:</b>	<b>14000</b>					
Salaries of Department Heads and Foreman	14020	172,211	185,500	185,500	182,687	190,300
Salaries of Employees	14030	251,526	520,204	520,204	494,018	548,843
Extra Help	14050	-	-	-	7,744	44,200
<b>SUBTOTAL</b>		<b>423,737</b>	<b>705,704</b>	<b>705,704</b>	<b>684,449</b>	<b>783,343</b>
<b>EMPLOYEE BENEFITS:</b>	<b>24000</b>					
Social Security Tax	24060	27,951	54,752	54,752	52,360	60,323
Health Insurance	24070	31,335	48,202	48,202	48,202	50,393
Disability Insurance	24075	-	-	-	-	-
Employee Retirement	24080	34,767	60,506	60,506	56,064	66,664
Auto Allowance	24090	10,077	10,000	10,000	5,092	5,200
Unemployment Compensation Insurance	24100	1,240	2,871	2,871	250	3,002
Worker's Compensation Insurance	24110	1,197	3,221	3,221	2,465	3,548
<b>SUBTOTAL</b>		<b>106,567</b>	<b>179,552</b>	<b>179,552</b>	<b>164,433</b>	<b>189,130</b>
<b>PROFESSIONAL &amp; TECHNICAL SERVICES:</b>	<b>34000</b>					
Auditing & Accounting Services	34400	24,775	16,500	16,500	15,000	16,500
Management Consulting Services	34410	-	-	-	-	-
Legal Services	34430	16,815	27,500	27,500	7,450	27,500
Other Professional Services	34499	60,319	555,000	335,592	120,000	54,600
<b>SUBTOTAL</b>		<b>101,909</b>	<b>599,000</b>	<b>379,592</b>	<b>142,450</b>	<b>98,600</b>
<b>PURCHASED PROPERTY SERVICES:</b>	<b>44000</b>					
Electricity	44570	11,531	36,000	36,000	33,500	42,000
Water	44590	628	20,000	20,000	6,000	20,000
<i>Repairs &amp; Maintenance</i>						
Building	44610	-	-	440,000	440,000	200,000
Machinery and Equipment	44640	-	-	-	-	-
Rental of Land and Building	44650	30,000	684,000	684,000	-	-
Rental of Machinery and Equipment	44660	3,077	7,200	7,200	9,200	11,500
<b>SUBTOTAL</b>		<b>45,236</b>	<b>747,200</b>	<b>1,187,200</b>	<b>488,700</b>	<b>273,500</b>
<b>OTHER PURCHASED SERVICES:</b>	<b>50000</b>					
Telephone	54470	11,577	17,000	32,700	31,500	40,000
Cable	54485	3,326	15,000	14,042	600	1,000
Postage	54490	334	550	550	400	550
Travel and Training	54500	29,519	30,000	50,000	55,000	150,000
General Liability Insurance	54560	-	5,000	20,958	25,142	5,000
<b>SUBTOTAL</b>		<b>44,756</b>	<b>67,550</b>	<b>118,250</b>	<b>112,642</b>	<b>196,550</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2017-2018**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2015-2016 Actual	FY 2016-2017 Original Budget	FY 2016-2017 Amended Budget	FY 2016-2017 Estimate	FY 2017-2018 Budget Approved
<b>SUPPLIES:</b>	<b>60000</b>					
Office Equipment	64120	479	1,000	1,112	1,112	1,000
Office Supplies	64140	1,499	2,500	9,888	9,500	2,000
Food, Ice, and Bottled Water	64250	2,369	5,000	5,000	3,500	5,000
Minor Equipment	64390	-	-	2,800	1,000	-
<b>SUBTOTAL</b>		<b>4,347</b>	<b>8,500</b>	<b>18,800</b>	<b>15,112</b>	<b>8,000</b>
<b>CAPITAL OUTLAY</b>	<b>70000</b>					
New Buildings	74890	9,268,541	-	-	-	-
Machinery and Equipment	74950	1,614	5,000	105,000	80,000	5,000
<b>SUBTOTAL</b>		<b>9,270,155</b>	<b>5,000</b>	<b>105,000</b>	<b>80,000</b>	<b>5,000</b>
<b>DEBT SERVICE</b>	<b>70000</b>					
Other Principal	84800	119,010	-	-	318,273	330,564
Other Interest	84820	73,490	-	-	341,727	329,436
<b>SUBTOTAL</b>		<b>192,500</b>	<b>-</b>	<b>-</b>	<b>660,000</b>	<b>660,000</b>
<b>MISCELLANEOUS:</b>						
Judgement and Settlements	94690	-	-	-	-	-
Dues & Memberships	94700	9,539	10,000	10,000	10,000	85,000
Information and Credit Service	94700	-	-	500	-	-
Depository Charges	94715	1,058	1,500	6,000	5,000	2,500
Taxes	94720	-	-	29,408	29,409	-
Community Promotions	94805	89,202	100,000	100,000	100,000	100,000
Other	94899	30,046	5,000	5,000	5,000	10,000
Contingency	94950	-	100,000	34,000	-	100,000
<b>SUBTOTAL</b>		<b>129,845</b>	<b>216,500</b>	<b>184,908</b>	<b>149,409</b>	<b>297,500</b>
<b>TOTALS</b>		<b>\$ 10,319,052</b>	<b>\$ 2,529,006</b>	<b>\$ 2,879,006</b>	<b>\$ 2,497,195</b>	<b>\$ 2,511,623</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2017-2018**

<b>Fund No.:</b> MEDC
<b>Function:</b> ECONOMIC DEVELOPMENT
<b>Department:</b> IT (21-411)

Account Description	Account Object	Adjusted FY 2015-2016 Actual	FY 2016-2017 Original Budget	FY 2016-2017 Amended Budget	FY 2016-2017 Estimate	FY 2017-2018 Budget Approved
<b>PROFESSIONAL &amp; TECHNICAL SERVICE</b>	<b>34000</b>					
Other Professional Services	34499	-	-	-	-	75,000
<b>SUBTOTAL</b>		-	-	-	-	<b>75,000</b>
<b>SUPPLIES:</b>	<b>60000</b>					
Office Equipment	64120	-	-	-	-	15,000
Office Supplies	64140	-	-	-	-	5,000
Food, Ice, and Bottled Water	64250	-	-	-	-	-
<b>SUBTOTAL</b>		-	-	-	-	<b>20,000</b>
<b>CAPITAL OUTLAY</b>	<b>70000</b>					
Machinery and Equipment	74950					130,000
<b>SUBTOTAL</b>		-	-	-	-	<b>130,000</b>
<b>TOTALS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 225,000</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2017-2018**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	FACILITIES (21-412)

Account Description	Account Object	Adjusted FY 2015-2016 Actual	FY 2016-2017 Original Budget	FY 2016-2017 Amended Budget	FY 2016-2017 Estimate	FY 2017-2018 Budget Approved
<b>PROFESSIONAL &amp; TECHNICAL SERVICE</b>	<b>34000</b>					
Other Professional Services	34499					200,000
<b>SUBTOTAL</b>		-	-	-	-	<b>200,000</b>
<b>SUPPLIES:</b>	<b>60000</b>					
Office Equipment	64120					5,000
Office Supplies	64140					10,000
<b>SUBTOTAL</b>		-	-	-	-	<b>15,000</b>
<b>CAPITAL OUTLAY</b>	<b>70000</b>					
New Buildings	74890					10,000
Machinery and Equipment	74950					40,000
<b>SUBTOTAL</b>		-	-	-	-	<b>50,000</b>
<b>TOTALS</b>		\$ -	\$ -	\$ -	\$ -	\$ <b>265,000</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2017-2018**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	DEVELOPMENT (21-415)

Account Description	Account Object	Adjusted FY 2015-2016 Actual	FY 2016-2017 Original Budget	FY 2016-2017 Amended Budget	FY 2016-2017 Estimate	FY 2017-2018 Budget Approved
<b>PROFESSIONAL &amp; TECHNICAL SERVICE</b>	<b>30000</b>					
Other Professional Services	34499	13,675	75,000	35,000	25,000	75,000
<b>SUBTOTAL</b>		<b>13,675</b>	<b>75,000</b>	<b>35,000</b>	<b>25,000</b>	<b>75,000</b>
<b>OTHER PURCHASED SERVICES:</b>	<b>50000</b>					
Travel and Training	54500	29,183	35,000	100,000	80,000	-
Advertising and marketing	54510	124,795	180,000	155,000	155,000	200,000
<b>SUBTOTAL</b>		<b>153,978</b>	<b>215,000</b>	<b>255,000</b>	<b>235,000</b>	<b>200,000</b>
<b>SUPPLIES:</b>	<b>60000</b>					
Food, Ice, and Bottled Water	64250	5,749	10,000	10,000	6,500	10,000
<b>SUBTOTAL</b>		<b>5,749</b>	<b>10,000</b>	<b>10,000</b>	<b>6,500</b>	<b>10,000</b>
<b>MISCELLANEOUS:</b>	<b>90000</b>					
Incentive Programs	94600	613,728	1,320,000	1,320,000	1,175,000	1,270,000
Dues & Memberships	94700	54,649	75,000	75,000	65,000	-
Client Relations	94870	-	7,000	7,000	-	7,000
Texas Citrus Fiesta	95110	75,000	75,000	75,000	75,000	75,000
VIDA	95111	-	-	-	-	-
NABA	95112	-	-	-	-	-
City of Mission projects	95115	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
City of Mission Golf Course project	95120	-	-	-	-	-
Other Infrastructure Project	95122	169,332	-	100,000	50,000	50,000
Infrastructure Funds	95200	143,313	362,449	362,449	11,534	350,915
<b>SUBTOTAL</b>		<b>2,056,022</b>	<b>2,839,449</b>	<b>2,939,449</b>	<b>2,376,534</b>	<b>2,752,915</b>
<b>TOTALS</b>		<b>\$ 2,229,424</b>	<b>\$ 3,139,449</b>	<b>\$ 3,239,449</b>	<b>\$ 2,643,034</b>	<b>\$ 3,037,915</b>

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# DEBT SERVICE

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**CITY OF MISSION, TEXAS  
MEDC DEBT SERVICE FUND  
BUDGET SUMMARY**

	<b>Adjusted FY 2015-2016 Actual</b>	<b>FY 2016-2017 Original Budget</b>	<b>FY 2016-2017 Amended Budget</b>	<b>FY 2016-2017 Estimate</b>	<b>FY 2017-2018 Budget Approved</b>
<b>RESTRICTED FUND BALANCE</b>	\$ 249,728	\$ 257,896	\$ 252,465	\$ 252,465	\$ 305,268
<u>Estimated Revenues:</u>					
Interest on Investments 41-300-36050	-	40	40	-	40
Interest on Demand Dep. 41-300-36100	1,026	500	500	1,857	500
Total Projected Revenues	<u>1,026</u>	<u>540</u>	<u>540</u>	<u>1,857</u>	<u>540</u>
Operating Transfers In 41-399-39721	1,171,959	1,171,959	1,171,959	1,171,959	1,156,309
Capital - Transfers from MEDC 41-399-39751	25,932	-	460,591	460,591	-
<b>Total Estimated Revenues and Transfers In</b>	<u>1,198,917</u>	<u>1,172,499</u>	<u>1,633,090</u>	<u>1,634,407</u>	<u>1,156,849</u>
<b>TOTAL AVAILABLE RESOURCES</b>	<u>\$ 1,448,645</u>	<u>\$ 1,430,395</u>	<u>\$ 1,885,555</u>	<u>\$ 1,886,872</u>	<u>\$ 1,462,117</u>
<u>APPROPRIATIONS:</u>					
Operating Expenses:					
2009 Loan 41-412	723,050	-	-	-	-
2010 Refunding Bond 41-413	447,196	449,868	449,868	448,368	450,604
2016 CEED Loan - Lonestar 41-414	25,933	201,628	201,628	200,128	242,255
2016 Revenue Loan - Frost 41-415	-	394,017	854,608	933,108	463,450
Total Appropriations	<u>1,196,179</u>	<u>1,045,513</u>	<u>1,506,104</u>	<u>1,581,604</u>	<u>1,156,309</u>
<b>RESTRICTED FUND BALANCE</b>	<u>\$ 252,465</u>	<u>\$ 384,882</u>	<u>\$ 379,451</u>	<u>\$ 305,268</u>	<u>\$ 305,808</u>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2017-2018**

<b>Fund No.:</b>	MEDC-DEBT SERVICE
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	BONDS

Account Description	Account Object	Adjusted FY 2015-2016 Actual	FY 2016-2017 Original Budget	FY 2016-2017 Amended Budget	FY 2016-2017 Estimate	FY 2017-2018 Budget Approved
<b>2009 LOAN (412)</b>						
Interest-2009 Loan	56421	20,870	-	-	-	-
Principal-2009 Loan	56623	701,535	-	-	-	-
Fiscal Agent Fees	56630	-	-	-	-	-
Depository Charge	94715	645	-	-	-	-
<b>SUBTOTAL</b>		<b>723,050</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2010 REFUNDING BOND (413)</b>						
Interest	84810	111,554	98,368	98,368	98,368	84,604
Principal	84790	335,000	350,000	350,000	350,000	365,000
Fiscal Agent Fees	84840	-	1,000	1,000	-	1,000
Depository Charges	94715	642	500	500	-	-
<b>SUBTOTAL</b>		<b>447,196</b>	<b>449,868</b>	<b>449,868</b>	<b>448,368</b>	<b>450,604</b>
<b>2016 LONESTAR CEED PROJ (414)</b>						
Interest	84810	-	75,353	75,353	75,353	69,127
Principal	84790	25,933	124,775	124,775	124,775	172,128
Fiscal Agent Fees	84840	-	1,000	1,000	-	1,000
Depository Charges	94715	-	500	500	-	-
<b>SUBTOTAL</b>		<b>25,933</b>	<b>201,628</b>	<b>201,628</b>	<b>200,128</b>	<b>242,255</b>
<b>2016 FROST LOAN REAL PROP (415)</b>						
Interest	84810	-	172,517	172,517	172,517	162,450
Principal	84790	-	220,000	680,591	760,591	300,000
Fiscal Agent Fees	84840	-	1,000	1,000	-	1,000
Depository Charges	94715	-	500	500	-	-
<b>SUBTOTAL</b>		<b>-</b>	<b>394,017</b>	<b>854,608</b>	<b>933,108</b>	<b>463,450</b>
<b>TOTALS</b>		<b>\$ 1,196,179</b>	<b>\$ 1,045,513</b>	<b>\$ 1,506,104</b>	<b>\$ 1,581,604</b>	<b>\$ 1,156,309</b>

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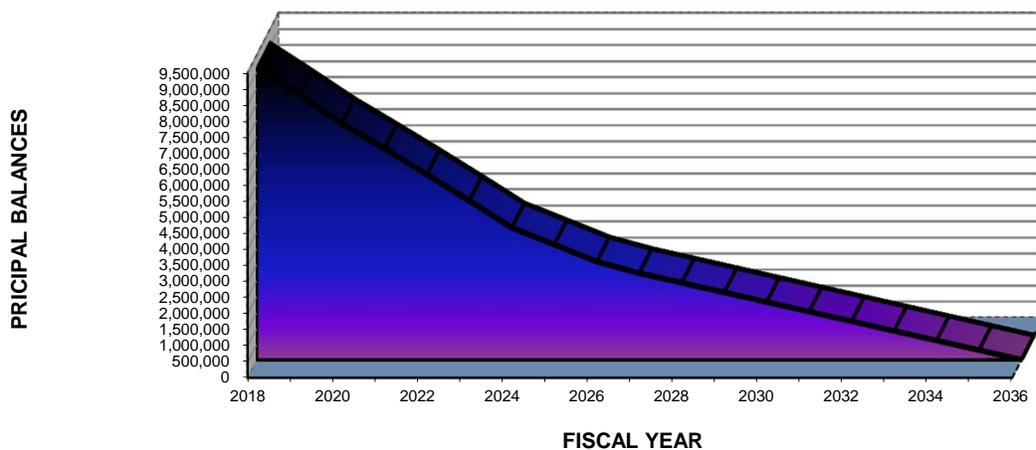
# **BOND SCHEDULES**

M E D C

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORP. DEBT  
ANNUAL DEBT SERVICE REQUIREMENTS  
ALL ISSUES**

YEAR	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL	PRINCIPAL BALANCE
					9,955,225.47
2018	837,127.76	307,631.07	2,000.00	1,146,758.83	9,118,097.71
2019	858,868.84	277,998.74	2,000.00	1,138,867.58	8,259,228.87
2020	880,718.25	247,680.58	2,000.00	1,130,398.83	7,378,510.62
2021	788,147.15	218,419.18	2,000.00	1,008,566.33	6,590,363.47
2022	805,711.37	190,754.96	2,000.00	998,466.33	5,784,652.10
2023	823,571.83	324,259.50	2,000.00	1,149,831.33	4,961,080.27
2024	841,670.65	282,840.68	2,000.00	1,126,511.33	4,119,409.62
2025	525,225.60	247,029.48	1,000.00	773,255.08	3,594,184.02
2026	534,046.13	217,208.95	1,000.00	752,255.08	3,060,137.89
2027	360,137.89	189,385.68	1,000.00	550,523.57	2,700,000.00
2028	300,000.00	168,000.00	1,000.00	469,000.00	2,400,000.00
2029	300,000.00	147,000.00	1,000.00	448,000.00	2,100,000.00
2030	300,000.00	126,000.00	1,000.00	427,000.00	1,800,000.00
2031	300,000.00	105,000.00	1,000.00	406,000.00	1,500,000.00
2032	300,000.00	84,000.00	1,000.00	385,000.00	1,200,000.00
2033	300,000.00	63,000.00	1,000.00	364,000.00	900,000.00
2034	300,000.00	42,000.00	1,000.00	343,000.00	600,000.00
2035	300,000.00	21,000.00	1,000.00	322,000.00	300,000.00
2036	300,000.00	10,500.00	-	310,500.00	-
	<u>\$ 9,955,225.47</u>	<u>\$ 3,269,708.82</u>	<u>\$ 25,000.00</u>	<u>\$ 13,249,934.29</u>	

**OUTSTANDING REVENUE BONDS  
As of 10/01/2017 to Year 2036**



**CITY OF MISSION, TEXAS  
MEDC DEBT  
CURRENT DEBT SERVICE REQUIREMENTS  
ALL ISSUES**

ISSUE	OUTSTANDING 10/01/17	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL
Sales Tax Refunding Bonds 2010	2,380,000.00	365,000.00	84,603.75	1,000.00	450,603.75
2016 Lonestar Bank Loan	1,875,225.47	172,127.76	69,127.32	-	241,255.08
Sales Tax Revenue Loan 2016A	<u>5,700,000.00</u>	<u>300,000.00</u>	<u>162,450.00</u>	<u>1,000.00</u>	<u>463,450.00</u>
	<u>\$ 9,955,225.47</u>	<u>\$ 837,127.76</u>	<u>\$ 316,181.07</u>	<u>\$ 2,000.00</u>	<u>\$ 1,155,308.83</u>

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
SALES TAX REVENUE REFUNDING BONDS, SERIES 2010  
SCHEDULE OF REQUIREMENTS**

<b>MATURITY</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>ESTIMATED FEES</b>	<b>TOTAL</b>
02/15/2018	365,000.00	45,815.00	1,000.00	411,815.00
08/15/2018		38,788.75		38,788.75
02/15/2019	380,000.00	38,788.75	1,000.00	419,788.75
08/15/2019		31,473.75		31,473.75
02/15/2020	395,000.00	31,473.75	1,000.00	427,473.75
08/15/2020		23,870.00		23,870.00
02/15/2021	295,000.00	23,870.00	1,000.00	319,870.00
08/15/2021		18,191.25		18,191.25
02/15/2022	305,000.00	18,191.25	1,000.00	324,191.25
08/15/2022		12,320.00		12,320.00
02/15/2023	315,000.00	12,320.00	1,000.00	328,320.00
08/15/2023		6,256.25		6,256.25
02/15/2024	325,000.00	6,256.25	1,000.00	332,256.25
	<u>\$ 2,380,000.00</u>	<u>\$ 307,615.00</u>	<u>\$ 7,000.00</u>	<u>\$ 2,694,615.00</u>

Issue Amount	\$ 4,380,000.00	Average Life	7.06
Date of Issue	12/30/10	Average Coupon	3.850000%
Payee	BB&T Government Capital	TIC (Arbitrage TIC)	3.85057695%

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
LONESTAR NATIONAL BANK - 2016 LOAN CEED BUILDING PROJECT  
SCHEDULE OF REQUIREMENTS**

<b>MATURITY</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>ESTIMATED FEES</b>	<b>TOTAL</b>
FY 2017-2018	172,127.76	69,127.32	-	241,255.08
FY 2018-2019	178,868.84	62,386.24	-	241,255.08
FY 2019-2020	185,718.25	55,536.83	-	241,255.08
FY 2020-2021	193,147.15	48,107.93	-	241,255.08
FY 2021-2022	200,711.37	40,543.71	-	241,255.08
FY 2022-2023	208,571.83	32,683.25	-	241,255.08
FY 2023-2024	216,670.65	24,584.43	-	241,255.08
FY 2024-2025	225,225.60	16,029.48	-	241,255.08
FY 2025-2026	234,046.13	7,208.95	-	241,255.08
FY 2026-2027	60,137.89	385.68	-	60,523.57
	<u>\$ 1,875,225.47</u>	<u>\$ 356,593.82</u>	<u>\$ -</u>	<u>\$ 2,231,819.29</u>

Interst Rate                    3.795%  
 Issue Amount                 \$ 2,000,000.00  
 Date of Issue                 May 26, 2016  
 Payee                            LONESTAR NATIONAL BANK

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
FROST BANK - 2016 PROPERTY LOAN  
SCHEDULE OF REQUIREMENTS**

<b>MATURITY</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>ESTIMATED FEES</b>	<b>TOTAL</b>
02/01/2018	-	81,225.00	1,000.00	82,225.00
08/01/2018	300,000.00	81,225.00		381,225.00
02/01/2019	-	76,950.00	1,000.00	77,950.00
08/01/2019	300,000.00	76,950.00		376,950.00
02/01/2020	-	72,675.00	1,000.00	73,675.00
08/01/2020	300,000.00	72,675.00		372,675.00
02/01/2021	-	68,400.00	1,000.00	69,400.00
08/01/2021	300,000.00	68,400.00		368,400.00
02/01/2022	-	64,125.00	1,000.00	65,125.00
08/01/2022	300,000.00	64,125.00		364,125.00
02/01/2023	-	59,850.00	1,000.00	60,850.00
08/01/2023	300,000.00	59,850.00		359,850.00
02/01/2024	-	136,500.00	1,000.00	137,500.00
08/01/2024	300,000.00	136,500.00		436,500.00
02/01/2025	-	126,000.00	1,000.00	127,000.00
08/01/2025	300,000.00	126,000.00		426,000.00
02/01/2026	-	115,500.00	1,000.00	116,500.00
08/01/2026	300,000.00	115,500.00		415,500.00
02/01/2027	-	105,000.00	1,000.00	106,000.00
08/01/2027	300,000.00	105,000.00		405,000.00
02/01/2028	-	94,500.00	1,000.00	95,500.00
08/01/2028	300,000.00	94,500.00		394,500.00
02/01/2029	-	84,000.00	1,000.00	85,000.00
08/01/2029	300,000.00	84,000.00		384,000.00
02/01/2030	-	73,500.00	1,000.00	74,500.00
08/01/2030	300,000.00	73,500.00		373,500.00
02/01/2031	-	63,000.00	1,000.00	64,000.00
08/01/2031	300,000.00	63,000.00		363,000.00
02/01/2032	-	52,500.00	1,000.00	53,500.00
08/01/2032	300,000.00	52,500.00		352,500.00
02/01/2033	-	42,000.00	1,000.00	43,000.00
08/01/2033	300,000.00	42,000.00		342,000.00
02/01/2034	-	31,500.00	1,000.00	32,500.00
08/01/2034	300,000.00	31,500.00		331,500.00
02/01/2035	-	21,000.00	1,000.00	22,000.00
08/01/2035	300,000.00	21,000.00		321,000.00
02/01/2036	-	10,500.00	1,000.00	11,500.00
08/01/2036	300,000.00	10,500.00	-	310,500.00
	<u>\$ 5,700,000.00</u>	<u>\$ 2,757,450.00</u>	<u>\$ 19,000.00</u>	<u>\$ 8,476,450.00</u>

Interest Rate	2.850%
Issue Amount	\$ 6,000,000.00
Date of Issue	08/24/16
Payee	Frost Bank

# **SALES TAX DATA**

M E D C

# CITY OF MISSION

## Sales Tax Revenue

Fiscal Year	MEDC	City-General Fund	Total Sales Tax
2008	\$ 3,261,526	\$ 9,784,577	\$ 13,046,103
2009	\$ 3,184,243	\$ 9,552,728	\$ 12,736,971
2010	\$ 3,271,555	\$ 9,814,665	\$ 13,086,220
2011	\$ 3,411,495	\$ 10,234,485	\$ 13,645,980
2012	\$ 3,619,078	\$ 10,857,234	\$ 14,476,312
2013	\$ 3,639,308	\$ 10,917,924	\$ 14,557,232
2014	\$ 3,826,488	\$ 11,479,463	\$ 15,305,951
2015	\$ 3,792,009	\$ 11,376,026	\$ 15,168,035
2016*	\$ 3,769,499	\$ 11,250,000	\$ 15,019,499
2017*	\$ 3,912,500	\$ 11,737,500	\$ 15,650,000

