

**NOTICE OF REGULAR OF THE
MISSION ECONOMIC DEVELOPMENT CORPORATION
SEPTEMBER 20, 2011 5:30 PM
CITY HALL**

PRESENT:

Cathy García, President
Polo de León, Vice President
Ricardo Martínez, Treasurer
S. David Deanda, Jr., Secretary
Linda Requénez
Jody Tittle
Councilman Ruben Plata

ABSENT:

Mayor Norberto Salinas

ALSO PRESENT:

Scott Owings, Superintendent, SISD
George Culberson, Network Services Coordinator, SISD
Jim Brunson, The Progress Times

STAFF PRESENT:

Julio Cerda, City Manager
Alex Meade, Chief Executive Office
Janie Flores, Finance Director
Randy Pérez, Assistant Finance Director
Daniel Silva, Chief Operating Officer
David Gonzales, Accountant
Judy Vega, Executive Assistant

1. Call to order

With a quorum being present President Cathy García called the meeting to order at 5:40 p.m.

2. Approval of Minutes – September 6, 2011

There being no corrections or additions Linda Requénez moved for approval. Motion was seconded by Jody Tittle and approved 6-0.

3. Sharyland ISD 2nd High School Bond Presentation

Sharyland Supt. Scott Owings gave a presentation on Sharyland ISD's proposed 2011 Second High School \$55 million bond issue. He encouraged all to vote on Nov. 8, 2011. Early voting is from Oct. 24-28.

No action was taken or required.

S. David Deanda joined the meeting at 5:43 p.m.

4. Financial Statements for August, 2011

Accountant David Gonzales presented and recommended approval of the financial statement for August 2011.

After some discussion of the August, 2011 financial statements Polo De Leon moved to approve as presented. Motion was seconded by Ricardo Martínez and approved 7-0.

5. Adoption of Resolution 2011-03 regarding request of Northwest Texas BioStar, LLC, and affiliates and subsidiaries thereof, for the issuance of one or more series of industrial development and/or solid waste disposal revenue bonds and the inducement thereof; authorizing the filing of one or more applications for allocation of private activity bond volume cap, and the publication of public hearing notices and submission of requests to units or localities related to such issuance; and authorizing other actions, requests, approvals and consents related thereto

Executive Director Alex Meade said that Lee McCormick, President of Community Development Associates facilitated the application by Northwest TexasBioStar, LLC and affiliates and subsidiaries for assistance under the MEDC Private Activity Bond Program. He said that the Mission EDC was a conduit for the program that allows funding, but that there is no liability involved.

Polo De Léon moved to approve Resolution 2011-03 of Mission Economic Development Corporation regarding request of Northwest Texas BioStar, LLC, and affiliates and subsidiaries thereof, for the issuance of one or more series of industrial development and/or solid waste disposal revenue bonds and the inducement thereof; authorizing the filing of one or more applications for allocation of private activity bond volume cap, and the publication of public hearing notices and submission of requests to units or localities related to such issuance; and authorizing other actions, requests, approvals and consents related thereto. Motion was seconded by Ricardo Martínez and approved unanimously 7-0.

RESOLUTION 2011-03

RESOLUTION REGARDING REQUEST OF NORTHWEST TEXAS BIOSTAR, LLC, AND AFFILIATES AND SUBSIDIARIES THEREOF, FOR THE ISSUANCE OF ONE OR MORE SERIES OF INDUSTRIAL DEVELOPMENT AND/OR SOLID WASTE DISPOSAL REVENUE BONDS AND THE INDUCEMENT THEREOF; AUTHORIZING THE FILING OF ONE OR MORE APPLICATIONS FOR ALLOCATION OF PRIVATE ACTIVITY BOND VOLUME CAP, THE PUBLICATION OF PUBLIC HEARING NOTICES AND SUBMISSION OF REQUESTS TO UNITS OR LOCALITIES RELATED TO SUCH ISSUANCE; AND AUTHORIZING OTHER ACTIONS, REQUESTS, APPROVALS AND CONSENTS RELATED THERETO

6. Executive Director's Report

- Update on EDC projects

Executive Director Alex Meade provided a brief update on Mission EDC projects.

No action was taken or required.

7. President's Comments

None

8. Adjournment

Councilman Ruben Plata moved to adjourn the meeting. Motion was seconded by Polo De León and approved 7-0. Meeting was adjourned at 6:05 p.m.

Cathy García, President

ATTEST:

S. David Deanda Secretary