

**NOTICE OF SPECIAL MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
SEPTEMBER 4, 2013 12:00 NOON
MISSION CITY HALL**

PRESENT:

S. David Deanda, Jr., President
Polo de Leon, Vice President
Jody Tittle, Secretary
Catherine Garcia
Richard Hernández
Mayor Norberto Salinas served in the Mayor Position

ABSENT:

Linda Requénez, Treasurer

ALSO PRESENT:

STAFF PRESENT:

Alex Meade, Chief Executive Office
Randy Pérez, Assistant Finance Director
Judy Vega, Executive Assistant
Bertha Ramírez, Administrative Assistant
Martin Garza Jr., City Manager
Daniel Silva, Chief Operating Officer
David Gonzales, Accountant

1. Call to order

With a quorum being present President S. David Deanda Jr. called the meeting to order at 12:15 p.m.

2. Approval of Minutes – August 20, 2013

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Jody A. Tittle and approved 6-0.

3. Approval of Resolution No. 2013-07 Adopting FY 2013-2014 Budget

CEO Alex Meade presented the FY 2013-2014 Budget summary which included the following:

MEDC - Fund 21

Estimated Beginning Fund Balance – \$3,871,350
Total revenues – +\$3,729,000
Total appropriations – -\$5,250,388
Unreserved, undesignated fund balance – \$2,349,962

Projects included in Fund 21 are:

- City of Mission - \$1,000,000
- Texas Citrus Fiesta - \$60,000
- RGV Lead - \$75,000
- Downtown Façade Fund Program - \$100,000
- Small Business Fund Program - \$100,000

Fund 41 Debt Service

- Estimated Beginning Fund Balance - \$244,326
- Total Revenues – +\$1,184,775
- Total appropriations – -\$1,187,127
- Estimated Ending Fund Balance – \$241,974

After brief discussion on the proposed budget, Catherine Garcia moved to approve Resolution No. 2013-07 adopting the FY 2013-2014 budget and approving all projects except the National American Butterfly Association in an amount not to exceed \$20,000. Motion was seconded by Mayor Norberto Salinas and approved 6-0.

RESOLUTION NO. 2013-07

A RESOLUTION OF THE MISSION ECONOMIC CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013 AND ENDING SEPTEMBER 30, 2014; AND ADOPTING THE ANNUAL BUDGET FOR THE 2013-2014 FISCAL YEAR.

4. Authorize CEO to Execute a Consultant Agreement between Mission Economic Development Corporation and Ricardo A. Perez & Associates

CEO Alex Meade mentioned that last year the MEDC Board approved a consultant agreement for one year which will expire September 30, 2013. He is asking the Board's authorization to execute another agreement beginning October 1, 2013 and ending September 30, 2014.

Catherine Garcia moved to authorize CEO to execute a consultant agreement between Mission Economic Development Corporation and Ricardo A. Perez & Associates. Motion was seconded by Polo De Leon and approved 6-0.

5. President's Comments

Mayor Norberto Salinas reported on the status of the project between Conway to Anzalduas Bridge. He mentioned that the project was stalled at the Hidalgo County Regional Mobility Authority (HCRMA) level. A letter of support has been sent to the HCRMA requesting that they match the City's funding for this project of \$2.5 million. Mayor Salinas said that the project will be on the HCRMA's agenda for consideration again at their next Board meeting and hopes for favorable action.

6. Adjournment

Polo De Leon moved to adjourn the meeting. Motion was seconded by Jody A. Tittle and approved 6-0. Meeting was adjourned at 12:58 p.m.

S. David Deanda, Jr., President

ATTEST:

Jody A. Tittle, Secretary