

**NOTICE OF REGULAR MEETING OF THE
MISSION ECONOMIC DEVELOPMENT CORPORATION
OCTOBER 16, 2012 5:30 PM
MISSION CITY HALL**

PRESENT:

Catherine Garcia, President
Polo de Leon, Vice President
Ricardo Martinez, Treasurer
S. David Deanda, Jr., Secretary
Linda Requénez
Jody Tittle

ABSENT:

Mayor Position

ALSO PRESENT:

Ricardo A. Perez, Consultant

STAFF PRESENT:

Alex Meade, Chief Executive Office
Randy Perez, Assistant Finance Director
Judy Vega, Executive Assistant
Daniel Silva, Chief Operating Officer
Bertha Ramirez, Administrative Assistant
David Gonzales, Accountant

1. Call to order

With a quorum being present President Catherine Garcia called the meeting to order at 5:36 p.m.

2. Approval of Minutes – Sept. 4, 2012

There being no corrections or additions S. David Deanda, Jr. moved for approval. Motion was seconded by Jody Tittle and approved 4-0.

3. Approval of Financial Statements for the month of August 2012

Assistant Finance Director Randy Perez presented and recommended approval of the Financial Statements for the month of August 2012.

Ricardo Martinez joined the meeting at 5:37 p.m.

There being no corrections or additions Polo De Leon moved for approval. Motion was seconded by Jody Tittle and approved 5-0.

4. Authorize CEO to Execute a Consultant Agreement between Mission Economic Development Corporation and Ricardo A. Perez & Associates

CEO Alex Meade mentioned that last year the MEDC Board approved a consultant agreement for six months which expired September 30, 2012. He is asking the Board's authorization to execute another agreement, but this one to begin October 1, 2012 and end September 30, 2013.

Polo De Leon moved for approval to authorize CEO to execute a consultant agreement between Mission Economic Development Corporation and Ricardo A. Perez & Associates. Motion was seconded by Ricardo Martinez and approved 5-0.

5. Authorization to publish a notice of intention to undertake a Project or Projects for FY 2012-13 and schedule a public hearing for Nov. 20, 2012 related to said projects.

Mr. Meade said he would like the Board's authority to publish a notice of intention to undertake a project or projects for MEDC's FY 2012-13 and schedule a public hearing on Nov. 20, 2012 for consideration of the following project: (1) Colimar International in an amount not to exceed \$44,000.

Polo De Leon moved for authorization to publish a notice of intention to undertake a project or projects for FY 2012-13 and schedule a public hearing for Nov. 20, 2012 related to said authorization. Motion was seconded by Ricardo Martinez and approved 5-0.

6. Approval of Resolution No. 2012-06 in support of the Hidalgo County Drainage District #1 Bond Referendum for Countrywide Drainage Improvements

CEO Alex Meade mentioned that the City of Mission had recently approved a resolution like this one in support of the Hidalgo County \$186 million bond. The passing of the bond will remove land from inside the flood zone; thus making it developable and taxable. Homes in those areas will also save money on flood insurance. CEO Meade said that most cities have also approved resolutions in support of the bond.

Linda Requénez joined the meeting at 5:49 p.m.

Ricardo Martinez moved for approval of Resolution No. 2012-06 in support of the Hidalgo County Drainage District #1 Bond Referendum for Countrywide Drainage Improvements. Motion was seconded by Polo De Leon and approved 6-0.

RESOLUTION NO. 2012-06

“RESOLUTION IN SUPPORT OF THE HIDALGO COUNTY DRAINAGE DISTRICT #1 BOND REFERENDUM FOR COUNTYWIDE DRAINAGE IMPROVEMENTS.”

President's Comments

None.

7. Adjournment

Linda Requénez moved to adjourn the meeting. Motion was seconded by Ricardo Martinez and approved 6-0. Meeting was adjourned at 5:51 p.m.

Catherine Garcia, President

ATTEST:

S. David Deanda Jr., Secretary