

**NOTICE OF SPECIAL MEETING OF THE  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
OCTOBER 6, 2015            5:30 P.M.  
CITY HALL**

**PRESENT:**

Jody Tittle, Vice President  
Richard Hernandez, Secretary  
Catherine Garcia  
Pete Jaramillo  
Mayor Norberto Salinas served in the Mayor Position

**ABSENT:**

S. David Deanda, Jr., President  
Linda Requénez, Treasurer

**ALSO PRESENT:**

Julie Silva, Progress Times  
Lee McCormick, President, CDA  
Marina Salinas

**STAFF PRESENT:**

Alex Meade, Chief Executive Office  
Randy Perez, Deputy City Manager  
Daniel Silva, COO  
Judy Vega, Executive Assistant  
Bertha Ramirez, Administrative Assistant  
David Gonzales, Accountant  
Martin Garza Jr., City Manager

**1. Call to order**

With a quorum being present Vice President Jody A. Tittle called the meeting to order at 5:44 p.m.

**2. Approval of Minutes – September 8, 2015**

There being no corrections or additions Richard Hernandez moved for approval. Motion was seconded by Catherine Garcia and approved 5-0.

**3. Approval of August 2015 Financial Statements**

Accountant David Gonzales presented and recommended approval of the Financial Statement for August 2015.

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Pete Jaramillo and approved 5-0.

**4. Approval of Resolution No. 2015-07, A Resolution of Mission Economic Development Corporation Authorizing the Issuance of One or More Series of Tax-Exempt and/or Taxable Revenue Bonds and the Loan of The Proceeds Thereof to Natgasoline LLC; Approving Documents Relating Thereto; and Approving Other Matters in Connection Therewith**

Lee McCormick, President with Community Development Associates presented this item by saying that this was a \$1.5 billion project for a methanol facility in Beaumont, Texas. Transaction is expected to be finalized by the end of October 2015. A public hearing was held on Oct. 5, 2015 in Jefferson County where no comments were received. Mission City Council will hold a public hearing on October 12, 2015 to approve MEDC's resolution. Bracewell &

Giulani LLP is the legal firm handling the transaction. They are one of the largest firms in the state of Texas. Underwriters are Bank of America and Merrill Lynch with trustee being Deutsche Bank. Mr. McCormick mentioned that a gentleman from Edinburg had contacted him regarding this transaction and he is planning on attending the public hearing of Oct. 12<sup>th</sup> in Mission. This transaction is also a traditional conduit financing transaction with no liability to the MEDC or City of Mission.

Richard Hernandez moved to approve Resolution No. 2015-07 as presented. Motion was seconded by Catherine Garcia and approved 5-0.

Resolution No. 2015-07

A Resolution of Mission Economic Development Corporation Authorizing the Issuance of One or More Series of Tax-Exempt and/or Taxable Revenue Bonds and the Loan of The Proceeds Thereof to Natgasoline LLC; Approving Documents Relating Thereto; and Approving Other Matters in Connection Therewith

**5. Approval of Resolution No. 2015-08, A Resolution of Mission Economic Development Corporation Authorizing Issuance of Water Supply Revenue Bonds (Enviro Water Minerals Project) Series 2015; Loan of Bond Proceeds to EWM P1, LLC or a Subsidiary or an Affiliate Thereof or a Related Person Thereto; and Authorizing, Ratifying, Confirming and Approving Other Matters in Connection Therewith**

Lee McCormick, President with Community Development Associates presented this item by saying that this was a final resolution for this project. The inducement resolution was approved by the MEDC Board on June 16, 2015. This project is for a waste water processing facility that will be taking the waste brine from the Kay Bailey Hutchison desalination plant in El Paso for further processing. Once processed and pulling out the heavy minerals (marketable materials) the retreated water will be pumped back to the desalination plant. This process makes the efficiency of the plant go from 85-90% to 98-99% in the cleaning process. As mentioned in the resolution previous to this one, this transaction is also a traditional conduit financing transaction with no liability to the MEDC or City of Mission. Mr. McCormick explained that they expect to request \$45 million; however, a “not to exceed amount of \$50 million” has been included in the agreement.

Catherine Garcia moved to approve Resolution No. 2015-08 as presented. Motion was seconded by Pete Jaramillo and approved 5-0.

Resolution No. 2015-08

A Resolution of Mission Economic Development Corporation Authorizing Issuance of Water Supply Revenue Bonds (Enviro Water Minerals Project) Series 2015; Loan of Bond Proceeds to EWM P1, LLC or a Subsidiary or an Affiliate Thereof or a Related Person Thereto; and Authorizing, Ratifying, Confirming and Approving Other Matters in Connection Therewith

**6. Authorization to utilize Mission Corridors Fund for a Lighting Project on Bryan Road Underpass & Expressway 83**

CEO Alex Meade recapped from last year when the Board approved an item to utilize the Mission Corridors Fund to pay for lighting under Shary & U.S. Expressway 83 overpass. He mentioned that that

he'd like to do the same for the Bryan Road Underpass & Expressway 83 by requesting an amount not to exceed \$80,000. Many compliments on the lighting on Shary Road & Expressway 83 overpass have been received. Mr. Meade stated that the City of Mission will be conducting the work and, if approved MEDC will pay for the equipment. Although the cost estimate came in at \$75,000, Mr. Meade is requesting \$80,000 for any unforeseen expenses that may come up.

Catherine Garcia moved to authorize to utilize Mission Corridors Fund for a Lighting Project on Bryan Road Underpass & Expressway 83. Motion was seconded by Pete Jaramillo and approved 5-0.

**7. President's Comments**

None.

**8. Adjournment**

Pete Jaramillo moved to adjourn the meeting. Motion was seconded by Mayor Norberto Salinas and approved 5-0. Meeting was adjourned at 5:50 p.m.

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S. David Deanda, Jr., President

ATTEST:

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Richard Hernandez, Secretary