

**NOTICE OF SPECIAL MEETING OF THE
MISSION ECONOMIC DEVELOPMENT CORPORATION
JANUARY 03, 2012 5:30 PM
CITY HALL**

PRESENT:

Cathy Garcia, President
Polo de Leon, Vice President
Ricardo Martinez, Treasurer
S. David Deanda, Jr., Secretary
Linda Requénez
Jody Tittle
Councilman Ruben Plata served in the Mayor Position

ABSENT:

ALSO PRESENT:

Ricardo A. Perez, Consultant
Gail Burkhardt, The Monitor
Sandra Vecchio

STAFF PRESENT:

Julio Cerda, City Manager
Alex Meade, Chief Executive Office
Randy Perez, Assistant Finance Director
Daniel Silva, Chief Operating Officer
David Gonzales, Accountant
Judy Vega, Executive Assistant
John Hernandez, City Engineer
Roberto Salinas, Public Works Director
Bertha Ramirez, Administrative Assistant

1. Call to order

With a quorum being present President Cathy Garcia called the meeting to order at 5:39 p.m. President Garcia welcomed and wished everyone a Happy New Year.

2. Approval of Minutes – November 15, 2011

There being no corrections or additions Polo De Leon moved for approval. Motion was seconded by S. David Deanda and approved 6-0.

3. Approval of Financial Statement for November 2011

Randy Perez, Assistant Finance Director, presented and recommended approval of the Financial Statement for November 2011.

There being no corrections or additions Polo De Leon moved for approval. Motion was seconded by Ricardo Martinez and approved 6-0.

Councilman Ruben Plata joined the meeting at 5:43 p.m.

4. Implementation of Mission EDC's Strategic Guide

Initially introduced in October 2011, Chief Executive Officer Alex Meade said that the strategic guide's purpose was not only to follow and measure staff's performance, but also to allow structure.

After brief discussion on the item, S. David Deanda moved for approval for the implementation of Mission EDC's Strategic Guide. Motion was seconded by Polo De Leon and approved 7-0.

5. Authorization to publish notice of intention to authorize a Budget Amendment to the FY 2011-12 Budget and schedule a public hearing for January 24, 2012 related to said authorization

Mr. Meade said he would like the Board's authority to publish a notice of intention to authorize a Budget Amendment to the F& 2011-12 Budget and schedule a public hearing on January 24th for the creation of a Mission Corridors Infrastructure Fund in the amount of \$1,000,000.

Ricardo Martinez moved for authorization to publish notice of intention to authorize a Budget Amendment to the FY 2011-12 Budget and schedule a public hearing for January 24, 2012 related to said authorization. Motion was seconded by S. David Deanda and approved 7-0.

6. Chief Executive Officer's Report

- Update on EDC projects

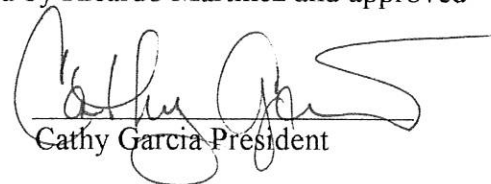
Mr. Meade mentioned that he recently attended an Alliance for I-69 Texas meeting, the Border Economic Symposium, and a Rio South Texas Economic Council meeting. He mentioned that a tenant in the Mission Industrial Park is interested in expanding his existing company. Mr. Meade also said he plans on restructuring the Mission EDC website.

7. President's Comments

None.

8. Adjournment

Polo De Leon moved to adjourn the meeting. Motion was seconded by Ricardo Martinez and approved 7-0. Meeting was adjourned at 6:12 p.m.


Cathy Garcia President

ATTEST:


S. David Deanda Secretary