

**NOTICE OF SPECIAL MEETING  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
MARCH 28, 2011                      4:00 PM  
CITY HALL**

**PRESENT:**

Cathy Garcia, President  
Polo de Leon, Vice President  
S. David Deanda, Jr., Secretary  
Linda Requenez  
Mayor Norberto Salinas  
Jody Tittle

**ABSENT:**

Ricardo Martinez, Treasurer

**ALSO PRESENT:**

Pat Townsend, Jr., President/CEO MEDA  
Ricardo Perez, Consultant  
Virginia Townsend, OWLS

**STAFF PRESENT:**

Julio Cerda, City Manager  
Aida Lerma, Deputy City Manager  
Sonia Carnes, Deputy City Manager  
Anna Carrillo, City Secretary  
Janie Flores, Finance Director  
Randy Perez, Chief Accountant

**1. Call to order**

With a quorum being present President Cathy Garcia called the meeting to order at 4:07 p.m.

**2. Swearing in of S. David Deanda Board of Director**

City Secretary Anna Carrillo swore in S. David Deanda

**3. Approval of Resolution 2011-01 of Mission Economic Development Corporation authorizing the use of one or more underwriters in connection with the issuance of solid waste disposal revenue bonds (Dallas Clean Energy McCommas Bluff, LLC project) Series 2011; and authorizing, ratifying, confirming and approving other matters in connection therewith**

Lee McCormick, President of Community Development Associates, has facilitated the application by Dallas Clean Energy, LLC. for assistance under the MEDC Private Activity Bond Program.

Due to current market conditions it has been determined that an additional investment bank, First Southwest Securities, will be needed to place the approximately \$40.2 million of bonds for Dallas Clean Energy. All other aspects of the transaction are similar to what has previously approved by MEDC. The addition of an investment bank requires MEDC's approval, therefore, it is being requested to approve the attached Resolution.

Lee McCormick was at the meeting to make the presentation and to answer any questions from the board.

S. David Deanda moved to approve Resolution 2011-01 of Mission Economic Development Corporation authorizing the use of one or more underwriters in connection with the issuance of solid waste disposal revenue bonds (Dallas Clean Energy McCommas Bluff, LLC project) Series 2011; and authorizing, ratifying, confirming and approving other matters in connection therewith. Motion was seconded by Polo de Leon and approved unanimously 6-0.

**4. Subject to City Council delegating all economic development activities to MEDC, authorize the President to enter into an agreement leasing no more than 6 city employees from the City of Mission to carry out the economic development activities delegated to MEDC by City, and authorize the President to enter into an employment agreement with any of said employees**

The Mission City Council was to consider a resolution at this afternoon's meeting divesting the Mission Economic Development Authority (MEDA) of all its authority to exercise economic development activities and incorporating the economic development activities of the City to MEDC. Subject to the Resolution being approved by Council authorization is being requested for the President to enter into an agreement leasing no more than 6 city employees from the City of Mission to carry out the economic development activities delegated to MEDC by City, and authorize the President to enter into an employment agreement with any of said employees

City Attorney, David Guerra stated if there were any legal questions regarding this item he recommended that MEDC Board go into executive session prior to considering this matter in open session pursuant to V.T.C.A. Gov. Code Sec. 551.071, Private consultation with the City Attorney. Board did and thereafter returned to the item in open session.

At 4:12 p.m., Mayor Salinas moved to convene into executive session. Motion was seconded by Polo de Leon and approved unanimously 6-0.

At 4:20 p.m., Mayor Salinas moved to reconvene in open session. Motion was seconded by Linda Requenez and approved unanimously 6-0.

S. David Deanda moved to authorize the President to enter into an agreement leasing no more than 6 city employees from the City of Mission to carry out the economic development activities delegated to MEDC by City, and authorize the President to enter into an employment agreement with any of said employees providing that City Council delegates all economic development activities to MEDC after this meeting. Motion was seconded by Polo de Leon and approved unanimously 6-0.

**5. Adjournment**

Linda Requenez moved to adjourn the meeting. Motion was seconded by Mayor Norberto Salinas and approved 6-0 Meeting was adjourned at 4:21 p.m.

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Cathy Garcia, President

ATTEST:

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S. David Deanda, Secretary