

**NOTICE OF REGULAR MEETING & PUBLIC HEARING OF THE  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
MARCH 19, 2013            5:30 P.M.  
CITY HALL**

**PRESENT:**

S. David Deanda, Jr., President  
Polo de Leon, Vice President  
Jody Tittle, Secretary  
Linda Requénez, Treasurer  
Mayor Norberto Salinas served in the Mayor Position  
Richard Hernández

**ABSENT:**

Catherine Garcia

**ALSO PRESENT:**

Ricardo A. Perez, Consultant  
Tim McVey

**STAFF PRESENT:**

Alex Meade, Chief Executive Office  
Randy Perez, Assistant Finance Director  
Judy Vega, Executive Assistant  
Bertha Ramirez, Administrative Assistant  
Martin Garza, Interim City Manager  
Daniel Silva, Chief Operating Officer

**1. Call to order**

With a quorum being present President S. David Deanda Jr. called the meeting to order at 5:37 p.m.

**2. Approval of Minutes – February 26, 2013**

There being no corrections or additions Polo de Leon moved for approval. Motion was seconded by Richard Hernandez and approved 6-0.

**3. Approval of MEDC Financial Statements for February 2013**

Assistant Finance Director Randy Perez presented and recommended approval of the Financial Statements for February 2013.

There being no corrections or additions Richard Hernandez moved for approval. Motion was seconded by Linda Requénez and approved 6-0.

**4. Approve Budget Amendment to FY 2012-2013 Budget**

Assistant Finance Director Randy Perez presented and recommended approval of FY 2012-2013 Budget Amendment for the proposed project – 1) Manufacturing Project in an amount not to exceed \$400,000.

There being no public comment and pursuant to the 60 day comment period, President Deanda asked for a motion to approve the budget amendment. Jody Tittle moved for approval. Motion was seconded by Polo de Leon and approved 6-0.

**5. Consider and take action to issue a Letter of Intent between Mission EDC and Royal Technologies Corporation**

Mr. Meade mentioned that the budget amendment that just got passed is for a company MEDC staff has been working with from Michigan, Royal Technologies Corporation. He said that the proposed letter of intent is for the purpose of offering the company a property tax reimbursement incentive of \$80,000 per year for five years. By securing the funds now for the five-year period MEDC eliminates the process of going through a public hearing and budget amendment each year.

Richard Hernandez moved for approval to issue a Letter of Intent between Mission EDC and Royal Technologies Corporation. Motion was seconded by Linda Requenez and approved 6-0.

**6. Public Hearing – Budget Amendment to the FY 2012-2013 Budget**  
**A. Manufacturing Expansion Project in an amount not to exceed \$75,000**

President Deanda opened the public hearing at 5:44 p.m. and asked for comments on the proposed project consideration for FY 2012-2013.

CEO Alex Meade said this budget amendment is for a manufacturing company currently in our industrial park that is looking into expanding. The company started with 35 employees and is now at 125. The assistance will help in increasing their coating capacity from 30 million sq. ft. a year to 65 million sq. ft. and add 10 new jobs.

There being no further comments, President Deanda declared the public hearing closed at 5:45 p.m.

The notice of public hearing and notice of intention to undertake the project was published on March 1, 2013 and the 60 day comment period will end on April 30, 2013.

**7. President's Comments**

None.

**8. Adjournment**

Jody Tittle moved to adjourn the meeting. Motion was seconded by Linda Requenez and approved 6-0. Meeting was adjourned at 5:45 p.m.

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S. David Deanda, Jr., President

ATTEST:

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Jody A. Tittle, Secretary