

**NOTICE OF SPECIAL MEETING & PUBLIC HEARING  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
MARCH 17, 2014            5:30 P.M.  
CITY HALL**

**PRESENT:**

S. David Deanda, Jr., President  
Polo de Leon, Vice President  
Jody Tittle, Secretary  
Linda Requénez, Treasurer  
Richard Hernández

**ABSENT:**

Catherine Garcia  
Mayor Position

**ALSO PRESENT:**

Ricardo A. Perez, Consultant  
Lee McCormick, President, CDA  
Julie Silva, Progress Times

**STAFF PRESENT:**

Alex Meade, Chief Executive Office  
Randy Perez, Assistant Finance Director  
Judy Vega, Executive Assistant  
Daniel Silva, Chief Operating Officer  
Bertha Ramirez, Administrative Assistant  
David Gonzales, Accountant  
Martin Garza Jr., City Manager

**1. Call to order**

With a quorum being present President S. David Deanda Jr. called the meeting to order at 5:42 p.m.

**2. Approval of Minutes – February 20, 2014**

There being no corrections or additions Richard Hernandez moved for approval. Motion was seconded by Polo De Leon and approved 5-0.

**3. Approval of MEDC Financial Statements for February 2014**

Assistant Finance Director Randy Perez presented and recommended approval of the Financial Statement for February 2014.

There being no corrections or additions Polo De Leon moved for approval. Motion was seconded by Jody Tittle and approved 5-0.

**4. Acceptance of Quarterly Report of Investments for the Quarter ending December 31, 2013 and Interest Earned for Three Months ending December 31, 2013**

Assistant Finance Director Randy Perez recommended Acceptance of Quarterly Report of Investments for the Quarter ending December 31, 2013 and Interest Earned for Three Months ending December 31, 2013. He said that this report is required by the Public Funds Investment Act Section 2256.023 of the Texas Government Code. Mr. Perez mentioned that although a complete report was being presented quarterly at City Council level MEDC's portion of the report will now be presented quarterly for approval by the MEDC Board.

There being no corrections or additions Polo De Leon moved for acceptance of the report. Motion was seconded by Richard Hernandez and approved 5-0.

#### **5. Public Hearing – Budget Amendment to the FY 2013-2014 Budget**

(A) Small Business Program in an amount not to exceed \$70,000; and

(B) Infrastructure Improvements off of Shary Road & FM 495, Mission, Texas, and off of Bryan Road & Business 83, Mission, Texas, in an amount not to exceed \$200,000

President Deanda opened the public hearing at 5:50 p.m. and asked for comments on the proposed project consideration for FY 2013-2014.

A) Small Business Program in an amount not to exceed \$70,000 - CEO Alex Meade said that he wanted to start a program called "Code the Town". The program will teach computer programming to Mission residents. A short presentation was shown to the Board related to this program.

B) Infrastructure Improvements off of Shary Road & FM 495, Mission, Texas, and off of Bryan Road & Business 83, Mission, Texas, in an amount not to exceed \$200,000 – CEO Alex Meade said that staff is working on two projects: 1) A new financial institution off of FM 495 & Shary Road which will require an upgrade of the water lines; 2) A retailer off of Bryan Road & Business 83 which will require a common access road.

There being no further comments, President Deanda declared the public hearing closed at 6:03 p.m.

The notice of public hearing and notice of intention to undertake the projects was published on February 28, 2014 and the comment period will end on April 30, 2014.

#### **6. Approval of Resolution No. 2014-02, A Resolution of Mission Economic Development Corporation Regarding Request of Fair Energy Operations – Friona, LLC and Fair Energy Operations – Angleton, LLC for the Issuance of Industrial Development Revenue Bonds; Authorizing the Filing of an Application for Allocation of Private Activity Bonds with the Texas Bond Review Board; and Authorizing Other Action Related Thereto**

Lee McCormick, President of Community Development Associates said that this was an inducement resolution for Fair Energy Operations for their Beaumont and Angleton waste diesel facilities to finance an amount not to exceed \$30 million dollars. This project is similar to projects that have been approved by MEDC before like Dallas Clean Energy Project and the Nelson Gardens Landfill Project. The difference between these projects is that instead of converting the waste to energy, it will be converted to diesel.

Mr. McCormick said that the next step is to take the project to the Texas Bond Review Board for tax exempt bond allocation. The cities of Angleton and Beaumont will then hold public hearings. Once bond documents are drawn the MEDC Board will look at the project once again for approval. Lastly, Mission City Council will hold a public hearing related to the project. Mr. McCormick said that this project has no obligation to the EDC or the City of Mission should the project not fall through. The process should take about four months to complete. He recommended approval of the resolution.

Polo De Leon moved for approval of Resolution No. 2014-02. Motion was seconded by Linda Requenez and approved 5-0.

Resolution No. 2014-02

Resolution of Mission Economic Development Corporation Regarding Request of Fair Energy Operations – Friona, LLC and Fair Energy Operations – Angleton, LLC for the Issuance of Industrial Development Revenue Bonds; Authorizing the Filing of an Application for Allocation of Private Activity Bonds with the Texas Bond Review Board; and Authorizing Other Action Related Thereto.

**7. President’s Comments**

None.

**8. Adjournment**

Linda Requénez moved to adjourn the meeting. Motion was seconded by Richard Hernandez and approved 5-0. Meeting was adjourned at 6:10 p.m.

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S. David Deanda, Jr., President

ATTEST:

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Jody A. Tittle, Secretary