

NOTICE OF SPECIAL MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
JUNE 4, 2013 5:30 P.M.
CITY HALL

PRESENT:

S. David Deanda, Jr., President
Polo de Leon, Vice President
Linda Requénez, Treasurer
Catherine Garcia
Richard Hernández

ABSENT:

Jody Tittle, Secretary
Mayor Position

ALSO PRESENT:

Ricardo Perez, Consultant

STAFF PRESENT:

Alex Meade, Chief Executive Office
Judy Vega, Executive Assistant
Bertha Ramirez, Administrative Assistant
Martin Garza, Interim City Manager
Daniel Silva, Chief Operating Officer

1. Call to order

With a quorum being present President S. David Deanda Jr. called the meeting to order at 5:35 p.m.

2. Approval of Resolution No. 2013-06, A Resolution of Mission Economic Development Corporation Authorizing Issuance of Taxable Power Purchase Agreement Revenue Bonds (Nelson Gardens Energy, LLC Project) Series 2013; Authorizing Loan of Bond Proceeds to Nelson Gardens Energy, LLC; Approving Documents Relating Thereto; and Approving Other Matters in Connection Herewith

CEO Alex Meade mentioned that this resolution was being presented to the MEDC Board for approval consideration. The first final resolution was approved on February 4, 2013; however, due to a change in structure from a private placement to an underwriting, the resolution needed to be approved again. JP Morgan Chase has been added to the financing team as the underwriter to help market the bonds. The project is a landfill gas-to-electric facility at the Nelson Gardens Landfill in San Antonio. Brief discussion ensued.

After the discussion, Catherine Garcia made a motion to approve Resolution No. 2013-06, A Resolution of Mission Economic Development Corporation Authorizing Issuance of Taxable Power Purchase Agreement Revenue Bonds (Nelson Gardens Energy, LLC Project) Series 2013; Authorizing Loan of Bond Proceeds to Nelson Gardens Energy, LLC; Approving Documents Relating Thereto; and Approving Other Matters in Connection Herewith. Motion was seconded by Polo De Leon and approved 5-0.

Resolution No. 2013-06

Resolution of Mission Economic Development Corporation Authorizing Issuance of Taxable Power Purchase Agreement Revenue Bonds (Nelson Gardens Energy, LLC Project) Series 2013; Authorizing Loan of Bond Proceeds to Nelson Gardens Energy, LLC; Approving Documents Relating Thereto; and Approving Other Matters in Connection Herewith

3. President's Comments

None.

4. Adjournment

Polo De Leon moved to adjourn the meeting. Motion was seconded by Catherine Garcia and approved 5-0. Meeting was adjourned at 5:50 p.m.

S. David Deanda, Jr., President

ATTEST:

Jody A. Tittle, Secretary