

**NOTICE OF REGULAR MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
JANUARY 20, 2015 5:30 P.M.
CITY HALL**

PRESENT:

S. David Deanda, Jr., President
Jody Tittle, Vice President
Richard Hernandez, Secretary
Catherine Garcia
Abiel Flores
Councilman Ruben D. Plata served in the Mayor Position

ABSENT:

Linda Requénez, Treasurer

ALSO PRESENT:

Ricardo A. Perez, Consultant
Ruben Moreno, PC CPA, Long Chilton, LLP
Patsy Davila, Long Chilton, LLP

STAFF PRESENT:

Alex Meade, Chief Executive Office
Daniel Silva, Chief Operating Officer
Judy Vega, Executive Assistant
Randy Perez, Interim Finance Director
David Gonzales, Accountant

1. Call to order

With a quorum being present President S. David Deanda Jr. called the meeting to order at 5:37 p.m.

2. Swearing In of Appointed Board of Directors

Executive Assistant Judy Vega swore in the following members to the corporation: S. David Deanda Jr., Catherine Garcia, Jody A. Tittle, Richard Hernandez, and Abiel Flores.

3. Election of Officers

President S. David Deanda Jr. called for nominations for the position of Vice President.

Catherine Garcia moved to nominate Jody A. Tittle for Vice President. Motion was seconded by Abiel Flores. There being no other nominations, Jody A. Tittle was elected Vice President by acclamation.

Since the position of Secretary became vacant, President S. David Deanda Jr. called for nominations for the position of Secretary.

Vice President Jody A. Tittle moved to nominate Richard Hernandez for Secretary. Motion was seconded by Abiel Flores. There being no other nominations, Richard Hernandez was elected Secretary by acclamation.

4. Approval of Minutes – November 18, 2014

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Richard Hernandez and approved 5-0.

Councilman Ruben D. Plata joined the meeting at 5:42 p.m.

5. Approval of MEDC Financial Statements for November & December 2014

Interim Finance Director Randy Perez presented and recommended approval of the Financial Statements for November and December 2014.

There being no corrections or additions Richard Hernandez moved for approval. Motion was seconded by Catherine Garcia and approved 6-0.

6. Approval of Budget Amendment to FY 2014-2015 Budget

- A. Offsite Infrastructure Improvements off of Conway Street and Kika de la Garza Street, Mission, Texas, in an amount not to exceed \$75,000, over a period of two years; and**
- B. Other Professional Services in an amount not to exceed \$75,000**

Interim Finance Director Randy Perez presented and recommended approval of the Budget Amendment, an increase in appropriations for the following projects: Offsite Infrastructure Improvements off of Conway Street and Kika de la Garza Street, Mission, Texas, in an amount not to exceed \$75,000, over a period of two years; and Other Professional Services in an amount not to exceed \$75,000.

Abiel Flores moved for approval of Budget Amendment to FY 2014-15 Budget. Motion was seconded by Jody A. Tittle and approved 6-0.

The notice of public hearing and notice of intention to amend the budget was published on October 31, 2014 and the 60 day comment period ended on December 31, 2014.

7. Approval of MEDC Financial Statements and Independent Auditor's Report for Fiscal Year ending September 30, 2014

CEO Alex Meade introduced and welcomed Ruben Moreno and Patsy Davila with Long Chilton, LLP, who presented the board the FY 2013-2014 Audit Report. He mentioned the firm had given the audit a clean opinion with good numbers and no major adjustments or modifications. Mr. Moreno and Ms. Davila briefed the membership on specific pages of the report.

After the briefing Catherine Garcia moved to approve the audit as presented. Motion was seconded by Councilman Ruben D. Plata and approved 6-0.

8. Authorize CEO to negotiate and execute a Lease Agreement between Mission Economic Development Corporation and Sonora Development, LLC regarding property located at 801 N. Bryan Road, Mission, Texas

CEO Alex Meade mentioned that Mission EDC has been leasing an office from TexaSweat for the last 15 plus years and last year verbal notice was given that the building, now owned by Paramount, may be sold. Since then, MEDC has been looking into the possibility of moving into another building. Mr. Meade said that he has been speaking to an investor and owner of Jacqueline's Ropa Usada, located at 801 N. Bryan Road, Mission, and they have been negotiating details of a lease that will include an option to purchase at a later date. Mr. Meade presented the Board with a draft lease agreement for their review. He is seeking authorization to negotiate and execute the lease agreement subject to legal counsel's review and acceptance by both parties.

Catherine Garcia moved to Authorize CEO to negotiate and execute a Lease Agreement between Mission Economic Development Corporation and Sonora Development, LLC regarding property located at 801 N. Bryan Road, Mission, Texas, subject to legal counsel's review. Motion was seconded by Councilman Ruben D. Plata and approved 6-0.

9. President's Comments

CEO Alex Meade welcomed new MEDC Board of Director Abiel Flores, and also took the opportunity to recognize Mr. Polo De Leon, former MEDC Board of Director for his 20 years of service. Mr. Meade presented Mr. De Leon with a recognition award and welcomed him to say a few words. Mr. De Leon said he is grateful to former Mayor Richard Perez and current Mayor Norberto Salinas for having the faith and confidence in him to serve on this board. He said his vision has always been to grow and 20 years ago Mission was a bedroom community more than a business community and now it is both. He thanked everyone present and past for the opportunity given to him to serve.

10. Adjournment

Councilman Ruben D. Plata moved to adjourn the meeting. Motion was seconded by Richard Hernandez and approved 6-0. Meeting was adjourned at 6:13 p.m.

S. David Deanda, Jr., President

ATTEST:

Richard Hernandez, Secretary