

**NOTICE OF REGULAR MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
JANUARY 17, 2017 5:30 P.M.
CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT**

PRESENT:

S. David Deanda, Jr., President
Jody Tittle, Vice President
Richard Hernandez, Secretary
Linda Requénez, Treasurer
Catherine Garcia
Mayor Norberto Salinas served in the Mayor Position

ABSENT:

Pete Jaramillo

ALSO PRESENT:

Jose De Leon III, Progress Times
Juan Eliseo Gonzalez
Bernardo Martinez, Freedom Life Church

STAFF PRESENT:

Alex Meade, Chief Executive Office
Angie Vela, Finance Director
Daniel Silva, COO
Judy Vega, Executive Assistant
Bertha Ramirez, Administrative Assistant
David Gonzales, Accountant
Diana McDonnel, CEED Receptionist
Janette Molina, MEDC Receptionist
Joel Garza, Director of Technology
Teclo Garcia, Director of Strategic Planning
& Education
Cristina Garza, Program Director
Shaine Mata, Facility Manager

1. Call to order

With a quorum being present President S. David Deanda Jr. called the meeting to order at 5:42 p.m. .

2. Swearing In of Appointed Board of Directors

Notary Public Judy Vega swore in the following members to the corporation: S. David Deanda Jr., Jody A. Tittle, Richard Hernandez, Linda Requenez, Catherine Garcia, Mayor Norberto Salinas. Their term expires December 31, 2018.

3. Election of Officers

President S. David Deanda Jr. called for nominations of officers:

Richard Hernandez moved to nominate all current officers to continue to hold their same office. Motion was seconded by Mayor Norberto Salinas and approved 6-0. There being no other nominations, S. David Deanda Jr. was elected President, Jody A. Tittle was elected Vice-President, Linda Requenez was elected Treasurer and Richard Hernandez was elected Secretary by acclamation.

4. Approval of Minutes – Nov. 15, 2016

There being no corrections or additions Mayor Norberto Salinas moved for approval. Motion was seconded by Catherine Garcia and approved 6-0.

5. Approval of Financial Statements for November and December 2016

Accountant David Gonzales presented and recommended approval of the Financial Statement for the months of November and December 2016.

There being no corrections or additions Richard Hernandez moved for approval of the November 2016 financial statements. Motion was seconded by Jody A. Tittle and approved 6-0.

There being no corrections or additions Linda Requenez moved for approval of the December 2016 financial statements. Motion was seconded by Jody A. Tittle and approved 6-0.

6. Budget Amendments: MEDC Capital Projects & Debt Service.

Accountant David Gonzalez presented and recommended approval of the budget amendments to the FY 2016-2017 Budget related to two outstanding MEDC Capital Projects. At the end of the fiscal year, September 30, 2016, MEDC had two outstanding capital projects, the CEED building & the purchase of property adjacent to the future site of the Mission Event Center. The remaining amount for these projects that needs to be budgeted for the current year is \$6,468,271. Of this amount, \$460,591 will be transferred to the debt service fund to pay down the debt owed.

Catherine Garcia moved for approval of the MEDC Capital Projects & Debt Service budget amendments. Motion was seconded by Jody A. Tittle and approved 6-0.

7. Authorization to Publish Notice of Intention to Authorize a Budget Amendment to the FY 2016-2017 Budget and schedule a public hearing for February 9, 2017 related to said authorization

Mr. Meade said he would like the Board's authorization to publish a notice of intention to authorize a Budget Amendment to the FY 2016-2017 Budget and schedule a public hearing on February 9, 2017 for the following project: A retail project located at the north west corner of 2 Mile Line and Conway, Mission, Texas, in an amount not to exceed \$100,000 over a period of two years.

Richard Hernandez moved for authorization to publish notice of intention to authorize a Budget Amendment to the FY 2016-17 Budget and schedule a public hearing for February 9, 2017 related to said authorization. Motion was seconded by Jody A. Tittle and approved 6-0.

8. President's Comments

CEO Alex Meade mentioned that the City is growing at about 2% rate in sales tax. On Shary Road there is not much land to develop other than the 20 acres that were recently acquired by the City and MEDC. Mr. Meade mentioned that we have one property under contract and two more that he's trying to sell.

Mr. Meade introduced our new Director of Technology, Joel Garza, whom we hired recently to fill the vacant position. Hector Garza, our previous Director of Technology, accepted an offer to return to his previous employer late last year. Joel Garza has extensive experience in the technology field, a very crucial need for our building.

9. Adjournment

Catherine Garcia moved to adjourn the meeting. Motion was seconded by Linda Requenez and approved 6-0. Meeting was adjourned at 5:51 p.m.

S. David Deanda, Jr., President

ATTEST:

Richard Hernandez, Secretary