

**NOTICE OF REGULAR MEETING OF THE
MISSION ECONOMIC DEVELOPMENT CORPORATION
JANUARY 15, 2013 5:30 P.M.
CITY HALL**

PRESENT:

S. David Deanda, Jr., President
Polo de Leon, Vice President
Jody Tittle, Secretary
Linda Requénez, Treasurer
Catherine Garcia
Richard Hernández
Mayor Norberto Salinas served in the Mayor Position

ABSENT:

ALSO PRESENT:

Ricardo A. Perez, Consultant
Marianna Treviño-Wright, NABA
Jim Brunson, Progress Times

STAFF PRESENT:

Alex Meade, Chief Executive Office
Janie Flores, Finance Director
Randy Perez, Assistant Finance Director
Judy Vega, Executive Assistant
Daniel Silva, Chief Operating Officer
Bertha Ramirez, Administrative Assistant
Julio Cerda, City Manager
Daniel Tijerina, Planning Director

1. Call to order

With a quorum being present President Catherine Garcia called the meeting to order at 5:38 p.m.

2. Swearing in of Appointed Board of Directors

Executive Assistant Judy Vega swore in the following members to the corporation: Catherine Garcia, S. David Deanda Jr., Polo de Leon, Linda Requénez, Jody Tittle, Mayor Norberto Salinas, and Richard Hernandez.

3. Election of Officers

President Garcia called for nominations of officers:

President Catherine Garcia moved to nominate S. David Deanda, Jr., for President. Motion was seconded by Linda Requénez. There being no other nominations, S. David Deanda, Jr. was elected President by acclamation.

Catherine Garcia moved to nominate Polo de Leon for Vice President. Motion was seconded by Richard Hernandez. There being no other nominations, Polo de Leon was elected Vice President by acclamation.

Catherine Garcia moved to nominate Jody Tittle for Secretary. Motion was seconded by Polo de Leon. There being no other nominations, Jody Tittle was elected Secretary by acclamation.

Catherine Garcia moved to nominate Linda Requénez for Treasurer. Motion was seconded by S. David Deanda, Jr. There being no other nominations, Linda Requénez was elected Treasurer by acclamation.

4. Approval of Minutes – November 20, 2012

There being no corrections or additions Polo de Leon moved for approval. Motion was seconded by Linda Requénez and approved 7-0.

5. Approval of Financial Statements

A. November 2012

Finance Director Janie Flores presented and recommended approval of the Financial Statements for the month of November 2012.

There being no corrections or additions Polo de Leon moved for approval. Motion was seconded by Jody Tittle and approved 7-0.

B. December 2012

Finance Director Janie Flores presented and recommended approval of the Financial Statements for the month of December 2012.

There being no corrections or additions Polo de Leon moved for approval. Motion was seconded by Jody Tittle and approved 7-0.

6. Approve Budget Amendment to FY 2012-2013 Budget

Finance Director Janie Flores presented and recommended approval of FY 2012-2013 Budget Amendment for Colimar International, Inc., in an amount not to exceed \$44,000. The notice of intention to undertake the project was published on October 19, 2012. The 60 day comment period ended December 17, 2012.

Linda Requénez moved to approve the budget amendment. Motion was seconded by Polo de Leon and approved 7-0.

7. Tabled Item – Consider and take action to issue a Letter of Intent between Mission EDC and Colimar International, Inc.

CEO Alex Meade mentioned that this item was related to an incentive previously approved by Mission Economic Development Authority in 2009 in the form of a property tax rebate not to exceed \$22,000 each year for five years. Due to the MEDA/MEDC transition, the commitment was not finalized. The letter of intent being presented today details how the incentive will be paid. The Budget Amendment that was just approved covers the prior two years' incentives for Colimar International, Inc. MEDC will contribute the incentives thereafter for the remaining three years. Discussion ensued.

After the discussion, Polo de Leon moved for approval to Issue a Letter of Intent between Mission EDC and Colimar International, Inc. Motion was seconded by Jody Tittle and approved 7-0.

8. Rescind the Action taken by the Board on May 29, 2012 to spend \$1,000,000 for a Regional Project to Attract High Growth and Knowledge Based Business

CEO Alex Meade presented this project last year. MEDC, in conjunction with neighboring communities, were working on taking on a project to attract regional high growth and technology knowledge based companies. Mr. Meade mentioned that since the idea was presented, he has learned that the scope of the project has changed. He is recommending that the action be rescinded until the scope of the project is better defined. Brief discussion ensued.

After the discussion, Catherine Garcia moved for approval to Rescind the Action taken by the Board on May 29, 2012 to spend \$1,000,000 for a Regional Project to Attract High Growth and Knowledge Based Business. Motion was seconded by Linda Requénez and approved 6-0. Richard Hernández abstained from voting because he was not a member of the Board that initially took action on this item.

9. Authorization to publish notice of intention to authorize a Budget Amendment to the FY 2012-13 Budget and schedule a public hearing for February 26, 2013 related to said authorization consideration

Mr. Meade said he would like the Board's authority to publish a notice of intention to authorize a Budget Amendment to MEDC's FY 2012-13 Budget and schedule a public hearing on February 26, 2013 or the consideration of the following projects: (1) Manufacturing Project in an amount not to exceed \$400,000.

Polo de Leon moved for authorization to publish notice of intention to authorize a Budget Amendment to the FY 2012-13 Budget and schedule a public hearing for February 26, 2013 related to said authorization. Motion was seconded by Linda Requénez and approved 7-0.

10. Adoption of Resolution No. _____ of Mission Economic Development Corporation Authorizing Issuance of Taxable Power Purchase Agreement Revenue Bonds (Nelson Gardens Energy, LLC Project) Series 2013; Authorizing Loan of Bond Proceeds to Nelson Gardens Energy, LLC; Approving Documents Relating Thereto; and Approving Other Matters in Connection Therewith

No action was taken.

11. Update on North American Butterfly Association

CEO Alex Meade mentioned that NABA came to MEDC last year with a request and a proposal to expand their facility by adding a Texas Butterfly Garden Center. He welcomed NABA Executive Director Marianna Treviño-Wright to provide an update. Ms. Treviño-Wright explained that NABA had received a \$50,000 challenge grant of a \$100,000 pledged amount towards their \$200,000 goal. In order for NABA to receive the remaining \$50,000 they had to raise \$200,000 from others. NABA has exceeded that goal and \$50,000 that remained on the pledged amount has been made.

Ms. Treviño-Wright thanked the Board of Directors for their support in funding NABA.

No action was taken or required.

12. Approval of Mission Day Legislative Agenda

Consultant Ricardo A. Perez mentioned that February 19, 2013 is Mission Day at the Capital. The agenda has been provided by the Greater Mission Chamber of Commerce and it involves the mayor and a delegation from Mission who usually travel to Austin to lobby on issues affecting our area. Mr. Perez asked the Board to adopt the Mission Day Legislative Agenda subject to any changes made by either the Greater Mission Chamber of Commerce or the City of Mission.

Catherine Garcia moved to approve the Mission Day Legislative Agenda. Motion was seconded by Linda Requénez and approved 7-0.

13. Adjournment

Polo de Leon moved to adjourn the meeting. Motion was seconded by Linda Requénez and approved 7-0. Meeting was adjourned at 6:10 p.m.

S. David Deanda, Jr., President

ATTEST:

Jody A. Tittle, Secretary