

**NOTICE OF REGULAR MEETING & PUBLIC HEARING**  
**MISSION ECONOMIC DEVELOPMENT CORPORATION**  
**APRIL 19, 2016            5:30 P.M.**  
**CITY HALL**

**PRESENT:**

S. David Deanda, Jr., President  
Jody Tittle, Vice President  
Richard Hernandez, Secretary  
Linda Requénez, Treasurer  
Catherine Garcia  
Pete Jaramillo  
Mayor Norberto Salinas served in the Mayor Position

**ABSENT:**

**ALSO PRESENT:**

Lea Juarez, Progress Times  
Juan Eliseo Gonzalez

**STAFF PRESENT:**

Randy Perez, Deputy City Manager  
Judy Vega, Executive Assistant  
Daniel Silva, Chief Operating Officer  
Angie Vela, Interim Finance Director  
Tecló Garcia, Director of Strategic  
Partnerships & Program Development  
Bertha Ramirez, Administrative Assistant  
David Gonzales, Accountant  
Officer Sergio Venegas, Mission P.D.

**1. Call to order**

With a quorum being present President S. David Deanda Jr. called the meeting to order at 5:31 p.m.

**2. Approval of Minutes – March 15, 2016**

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Jody Tittle and approved 6-0.

**3. Approval of MEDC Financial Statements for March 2016**

Accountant David Gonzales presented and recommended approval of the Financial Statement for March 2016.

There being no corrections or additions Linda Requenez moved for approval. Motion was seconded by Jody Tittle and approved 6-0.

**4. Acceptance of Quarterly Report of Investments for the Quarter ending March 31, 2016 and Interest Earned for Three Months ending March 31, 2016**

There being no corrections or additions Richard Hernandez moved for acceptance of the quarterly report as presented. Motion was seconded by Jody Tittle and approved 6-0.

**5. Approval of Resolution No. 2016-02, A Resolution of the Board of Directors of City of Mission Economic Development Corporation Authorizing and Approving a Loan (and Terms Thereof) in the Amount of Two Million Dollars to Finance its Purchase of Certain Personal Property, Approving the Execution and Delivery of Loan Documents, Including a Pledge Agreement Related Thereto, Delegating Authority to the Chief Executive Officer to Consummate the Loan and Containing Other Matters Related Thereto**

CEO Alex Meade stated that he, COO Daniel Silva and Secretary Richard Hernandez had reviewed loan proposals received from Lone Star National Bank, Texas Regional Bank, and Plains Capital Bank related to the \$2,000,000 MEDC is trying to secure for the new Center for Education and Economic Development facility (CEED). The group agreed that the best option was Plains Capital Bank with the lowest interest and better loan terms. Secretary Richard Hernandez mentioned that, of the three banks, Plains Capital Bank offered the best proposal. He said that all three institutions were very helpful in assisting with the proposals and that each offered competitive terms; however, Plains Capital Bank was the best option. Mr. Meade is requesting approval of the resolution.

Mayor Norberto Salinas joined the meeting at 5:37 p.m.

After brief discussion on this item, Catherine Garcia moved for approval of Resolution No. 2016-02. Motion was seconded by Jody Tittle and approved 6-0 with 1 (one) abstention. Board President S. David Deanda Jr. abstained from voting.

Resolution No. 2016-02

Resolution of the Board of Directors of City of Mission Economic Development Corporation Authorizing and Approving a Loan (and Terms Thereof) in the Amount of Two Million Dollars to Finance its Purchase of Certain Personal Property, Approving the Execution and Delivery of Loan Documents, Including a Pledge Agreement Related Thereto, Delegating Authority to the Chief Executive Officer to Consummate the Loan and Containing Other Matters Related Thereto

**6. Approval of Budget Amendment to FY 2015-2016 Budget: To Purchase Furniture, Fixtures, Equipment and unforeseen expenses, in an amount not to exceed \$2,000,000 for the Project known as, Center for Education and Economic Development. The building is located at 801 N. Bryan Road, Mission, Texas 78572**

CEO Alex Meade mentioned that now that he had authority to take out the \$2,000,000 loan, he now needed authority to spend it on the purchasing of furniture, fixtures, equipment, and unforeseen expenses. He said that unforeseen expenses may be for finish out allowances for any tenant that may need it. Mr. Meade also mentioned that the CEED facility should be finished in early May 2016 and that we should be in it by sometime in June 2016.

Catherine Garcia moved for approval of the Budget Amendment to FY 2015-16 Budget. Motion was seconded by Linda Requenez and approved 7-0.

**7. Public Hearing – Budget Amendment to the FY 2015-2016 Budget: Operation Expenses for the Center for Education and Economic Development facility, located at 801 N. Bryan Road, Mission, TX 78572, in an amount not to exceed \$300,000**

President S. David Deanda Jr. opened the public hearing at 5:40 p.m. and asked for comments on the proposed project consideration for FY 2015-2016.

CEO Alex Meade said that with the opening of the new CEED facility, operation expenses will need to be paid. The \$300,000 will be used for utilities and rent from May 1, 2016 thru September 30, 2016.

There being no further comments, President S. David Deanda Jr., declared the public hearing closed at 5:43 p.m.

The notice of public hearing and notice of intention to undertake Operation Expenses for the Center for Education and Economic Development project was published on March 18, 2016 and the comment period will end on May 17, 2016.

**8. Authorization to publish Notice of Intention to Undertake a Project or Projects for FY 2015-2016 and schedule a Public Hearing for May 17, 2016 related to said projects**

CEO Alex Meade said he would like the Board's authorization to publish a notice of intention to undertake a project or projects for FY 2015-2016 and schedule a public hearing on May 17, 2016 for consideration of the following projects: Support services to the City of Mission in an amount not to exceed \$30,000 a year, until commencement of operations of the City of Mission's future international vehicular and rail bridge.

Jody Tittle moved for authorization to publish notice of Intention to Undertake a Project or Projects for FY 2015-2016 and schedule a Public Hearing for May 17, 2016 related to said projects. Motion was seconded by Richard Hernandez and approved 7-0.

**9. President's Comments**

Mr. Meade introduced our newest member of the Mission EDC team, Teclo Garcia, Director of Strategic Partnerships & Program Development. Former Director of Governmental Affairs for the City of McAllen, Mr. Garcia said that he was happy and thankful to be part of the Mission EDC team. He also said he looks forward to working on all the different projects ahead of us.

**10. Adjournment**

Linda Requenez moved to adjourn the meeting. Motion was seconded by Richard Hernandez and approved 7-0. Meeting was adjourned at 5:45 p.m.

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S. David Deanda Jr., President

ATTEST:

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Richard Hernandez, Secretary