

NOTICE OF REGULAR MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
APRIL 16, 2013 5:30 P.M.
CITY HALL

PRESENT:

S. David Deanda, Jr., President
Polo De Leon, Vice President
Jody Tittle, Secretary
Councilman Ruben D. Plata served in the Mayor Position

ABSENT:

Linda Requénez, Treasurer
Richard Hernández
Catherine García

ALSO PRESENT:

Lee McCormick, President, CDA
Timothy McVey, MEDA

STAFF PRESENT:

Alex Meade, Chief Executive Office
Randy Pérez, Assistant Finance Director
Judy Vega, Executive Assistant
Bertha Ramirez, Administrative Assistant
Martin Garza, Interim City Manager
Daniel Silva, Chief Operating Officer

1. Call to order

With a quorum being present Chair S. David Deanda Jr. called the meeting to order at 5:41 p.m.

2. Approval of Minutes – March 19, 2013

There being no corrections or additions Polo De Leon moved for approval. Motion was seconded by Jody Tittle and approved 4-0.

3. Approval of MEDC Financial Statements for March 2013

Assistant Finance Director Randy Perez presented and recommended approval of the Financial Statement for March 2013.

There being no corrections or additions Polo De Leon moved for approval. Motion was seconded by Jody Tittle and approved 4-0.

4. Approval of Resolution No. 2013-03 – A Resolution of Mission Economic Development Corporation Issuance of Industrial Development Revenue Bonds (AmeriTex Pipe & Products, LLC Project) Series 2013; Loan of Bond Proceeds to AmeriTex Pipe & Products, LLC or an Affiliate Thereof or a Related Person Thereto; Approving Documents Relating Thereto; Authorizing, Ratifying, Confirming and Approving Public Hearings Regarding Bonds, Publication of Notices of Public Hearings and Appointment of Hearing Officers; and Authorizing, Ratifying, Confirming and Approving Other Matters in Connection Therewith

Lee McCormick, President with Community Development Associates said that the resolution being presented today for their consideration was related to a refinancing of the AmeriTex Pipe & Products, LLC Project for bonds that were issued in 2008 by the MEDC Board. The company is looking into refinancing the bond and lowering the interest rate for the purpose of financing a \$2 million 16,000 sq. ft. expansion to their existing facility in Seguin, Texas. The company has been very successful in spite

of the economic downturn we have suffered during the past years. The Guadalupe County Commissioners Court approved this project at a meeting and public hearing today with no comments made.

Polo De Leon made a motion to approve Resolution No. 2013-03. Motion was seconded by Jody Tittle and approved 4-0.

Resolution No. 2013-03

A Resolution of Mission Economic Development Corporation Issuance of Industrial Development Revenue Bonds (AmeriTex Pipe & Products, LLC Project) Series 2013; Loan of Bond Proceeds to AmeriTex Pipe & Products, LLC or an Affiliate Thereof or a Related Person Thereto; Approving Documents Relating Thereto; Authorizing, Ratifying, Confirming and Approving Public Hearings Regarding Bonds, Publication of Notices of Public Hearings and Appointment of Hearing Officers; and Authorizing, Ratifying, Confirming and Approving Other Matters in Connection Therewith

5. President's Comments

Chair Deanda mentioned that he has seen a lot of growth in the area, but once the Anzalduas Highway is completed, there will be more demand for businesses along the highway.

Polo De Leon mentioned that had a discussion with a customs supervisor regarding the area's growth. He said the customs supervisor was inquiring about growth in order to prep themselves with more personnel if needed.

No further comments were made.

6. Adjournment

Councilman Ruben D. Plata moved to adjourn the meeting. Motion was seconded by Jody Tittle and approved 4-0. The meeting was adjourned at 5:48 p.m.

S. David Deanda, Jr., President

ATTEST:

Jody A. Tittle, Secretary