

NOTICE OF SPECIAL MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
AUGUST 22, 2017 5:30 P.M.
CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT

PRESENT:

Jody Tittle, Vice President
Richard Hernandez, Secretary
Linda Requenez, Treasurer
Catherine Garcia
Councilman Ruben D. Plata served in the Mayor Position

ABSENT:

S. David Deanda, Jr., President
Pete Jaramillo

ALSO PRESENT:

Guillermo Rico, Port of Brownsville
Tony Rodriguez, Port of Brownsville
Steve Tyndal, Port of Brownsville
Eduardo A. Campirano, Port of Brownsville
Berenice Garcia, The Monitor
Aaron Gonzalez, UTRGV, SBDC
Richard Fraka, Clever Solve
Uriel Garcia, 2 Rios Marketing
Gloria Navarro, Tortilleria La Regia
Veronica Ramos, Tortilleria La Regia
Leonel Navarro, Tortilleria La Regia
Ilse Gonzalez, Neo Green, LLC
Jose De Leon III, Progress Times

STAFF PRESENT:

Alex Meade, Chief Executive Office
Angie Vela, Finance Director
Daniel Silva, COO
Ezeiza Garcia, Assistant Finance Director
Judy Vega, Executive Assistant
Martin Garza Jr., City Manager
Janette Molina, MEDC Receptionist
Joel Garza, Director of Technology
Teclo Garcia, Director of Strategic
Partnerships & Program Development
Cristina Garza, Program Director
Shaine Mata, Facility Manager
Edel Garza, Accountant
Miriam Montelongo, MEDC Marketing Intern

1. Call to order.

With a quorum being present Vice President Jody A. Tittle called the meeting to order at 5:45 p.m.

2. Approval of Minutes – July 18, 2017.

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Linda Requenez and approved 5-0.

3. Approval of Financial Report for July 2017.

Accountant Edel Garza presented and recommended approval of the Financial Report for July 2017.

There being no corrections or additions Richard Hernandez moved for approval. Motion was seconded by Linda Requenez and approved 5-0.

4. Approval of Resolution No. 2017-01, Adopting Mission EDC's FY 2017-2018 Budget.

CEO Alex Meade presented the FY 2017-2018 Budget Summary which included the following:

MEDC - Fund 21

Estimated Beginning Fund Balance – \$1,264,270
Total revenues – +\$7,182,500
Total appropriations – -\$7,245,847
Unreserved, undesignated fund balance – \$1,200,923

Projects included in Fund 21 are:

City of Mission - \$1,000,00
RGV Lead - \$75,000;
Texas Citrus Fiesta - \$125,000
Small Business Fund Programs - \$500,000
Downtown Façade Improvement Program - \$100,000;
Rent Subsidy Program - \$50,000.

Fund 41 Debt Service

Estimated Beginning Fund Balance - \$305,268
Total Revenues – +\$1,156,849
Total appropriations – -\$1,156,309
Estimated Ending Fund Balance – \$305,808

Brief discussion ensued regarding Texas Citrus Fiesta’s (TCF) request of \$125,000. Questions were made regarding on whether the amount requested was justified at the time the organization made their request last month. It was the Board’s consensus that TCF can always come back later and make another request provided that the request is justified. An amendment to the budget can be made later.

After the discussion on the proposed budget, Richard Hernandez moved to approve Resolution No. 2017-01 adopting the FY 2017-2018 budget and approving all projects with a noted change in the amount requested by Texas Citrus Fiesta. The Board approved funding for Texas Citrus Fiesta in an amount not to exceed \$75,000.00. Motion was seconded by Linda Requenez and approved 5-0.

Resolution No. 2017-01

A resolution of the Mission Economic Development Corporation (MEDC) of the City of Mission, Texas making appropriations for the support of the corporation for the fiscal year beginning October 1, 2017 and ending September 30, 2018; and adopting the annual budget for the 2017-2018 fiscal year.

5. Authorize CEO to Execute Memorandum of Understanding between Mission EDC and the Port of Brownsville, Brownsville, Texas

CEO Alex Meade introduced this item by saying that the Port of Brownsville is a great asset to Mission and the Rio Grande Valley. The port allows the region to be more competitive. He introduced Eduardo A. Campirano, CEO & Port Director; Tony Rodriguez, Cargo Services Director and FTZ Administrator; Guillermo Rios, Sales Account Manager; and Steve Tyndal, PPM, Senior Director of Marketing and Business Development. Mr. Campirano mentioned that the Port of Brownsville is the not only the largest but the only deep water seaport with 85% of their business coming from Mexico. He said that the MOU is non-binding and that they agree to work together

and share information, especially in the automobile industry. The sea ports are instrumental to connect through the entire world. Mr. Campirano provided a brochure that outlines their services and lists their tenants. He invited the Board to visit the port or if they ever wished to tour the facility, they are welcome to do so.

After the presentation, Councilman Ruben D. Plata moved for approval to authorize CEO to execute Memorandum of Understanding between Mission EDC and the Port of Brownsville, Brownsville, Texas. Motion was seconded by Catherine Garcia and approved 5-0.

6. Ruby Red Ventures Awards Presentation.

Program Director Cristina Garza stated that during this past round, 40+ people applied and 16 ended up participating. She mentioned that the program was created to foster entrepreneurship for the City of Mission and make the City of Mission more attractive to small businesses. Ms. Garza announced the winners for this round: Gloria Navarro, owner of Tortilleria La Regia (\$25,000), a local tortilla factory; Richard Frnka, owner of Clever Solve (\$10,000), a company that creates apps for businesses; and Ilse Gonzalez, owner of House of Salads (\$10,000), a restaurant that serves healthy smoothies, salads, wraps and sandwiches.

7. Vice President's Comments.

None.

8. Adjournment.

Councilman Ruben D. Plata moved to adjourn the meeting. Motion was seconded by Richard Hernandez and approved 5-0. Meeting was adjourned at 6:10 p.m.

S. David Deanda, Jr., President

ATTEST:

Pete Jaramillo, Secretary