

**NOTICE OF REGULAR MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
MARCH 27, 2024 4:00 PM
CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT**

PRESENT:

Richard Hernandez, President
Jose G. Vargas, Vice President
Deborah Cordova, Secretary
Estella Saenz, Treasurer
Julian Alvarez
Carl Davis
Mayor Norie Gonzalez Garza

ABSENT:

ALSO PRESENT:

Eugene Vaughan, JGKL LLP
Marissa Gerlach, Councilwoman

STAFF PRESENT:

Tecló J. Garcia, Chief Executive Officer
Belen Guerrero, Interim COO
Judy Vega, Executive Assistant
Mike Perez, City Manager
Angie Vela, Finance Director
Brianna Casares, Manager of Marketing & Programs
Joe Salazar, Financial Officer

1. Call to Order and Establish Quorum

After establishing a quorum of the Board of Directors, President Richard Hernandez called the meeting to order at 4:00 PM.

2. Invocation: Was led by Deborah L. Cordova.

3. Pledge of Allegiance: Was led by Treasurer Estella Saenz.

4. Citizen's Participation: President Richard Hernandez's call for citizens participation did not yield any responses.

5. Approval of Minutes: Regular meeting and public hearings of February 28, 2024

There being no changes or corrections, Carl Davis moved for approval of the meeting minutes of February 28, 2024. Motion was seconded by Vice President Jose G. Vargas and approved 7-0.

6. Acceptance of Unadjusted Financial Statements for February 2024.

Financial Officer Joe Salazar presented and recommended approval of the unadjusted financial statements for February 2024.

Secretary Deborah L. Cordova moved for acceptance of the adjusted Financial Statement for February 2024. Motion was seconded by Treasurer Estella Saenz and approved 7-0.

At **4:13** PM., President Richard Hernandez announced that the Mission Economic Development Corporation Board would be convening in closed session.

7. Closed Session Pursuant to V.T.C.A. Gov. Code Sec. 551.001

Deliberation and possible action regarding economic development negotiations or prospects (as permitted under Tex. Gov't Code Sec. 551.087), including, but not limited to the following: Report from CEO as to potential prospect(s).

Deliberation and possible action regarding real property (as permitted under Tex. Gov't Code Sec. 551.072), including, but not limited to the following: M.E.D.C. Land

Deliberation and possible action regarding the evaluation or duties of a public officer or employee. (as permitted under Tex. Gov't Code Section 551.074 and 551.071): Chief Executive Officer

Consultation with Attorney and possible action (as permitted under Texas Government Code Section 551.071).

The Mission Economic Development Corporation Board of Directors will reconvene in open session to take any actions necessary.

At **5:16** PM., President Richard Hernandez announced that the Mission Economic Development Board of Directors would be reconvening in open session.

Regarding report from CEO as to potential prospect(s): No action.

Regarding M.E.D.C. Land: No action

Regarding Chief Executive Officer: Vice President Jose G. Vargas moved to approve an increase in the Chief Executive Officer's compensation as discussed in executive session as an assignment pay. Motion was seconded by Julian Alvarez and approved 7-0.

8. CEO Report on Economic Activity.

CEO Tecló J. Garcia provided a brief report on area economic development activity including a conference he attended a meeting in Mexico City at the Canadian Embassy, related to the North American Strategic Compliance Organization or NASCO, a trade group that oversees the implementation of sourcing materials for various products including the automobile industry. Mr. Garcia also mentioned the grand opening and facility tour of Uniquity Global Services, US, Inc. on Shary Road, a business processing outsourcing center in Mission. The call center that Mission EDC is incentivizing with equipment and the creation of jobs. The grand opening was well

attended by area leaders as well as Board members, City, MEDC, and Mission Chamber staff. Mr. Garcia welcomed Brianna Casares, MEDC Director of Marketing and Programs to provide an overview of the Kaufman Fast Trac Program, a new program in collaboration with UTRGV, that has kicked off this week. Ms. Casares mentioned that 45 applicants have applied for the program, which is exclusive to small startups and small businesses. Of the 45 applicants, 10 have been narrowed down from the Mission area. The 10 applicants will be participating in different module training classes for six weeks from marketing to legal aspects, to eventually compete for one of each \$25,000, \$15,000, and \$10,000 funding prize. Mr. Garcia said that although not all may win, they go away with essential business training. Mr. Garcia briefly reported on the housing market as well as traffic counts. He introduced MEDC's new Project Manager, Stephanie Mendiola. Ms. Mendiola is a graduate of Sharyland High School and UT San Antonio graduate. Ms. Mendiola reported on the retail market by saying that her source was Buxton, a renowned for excellence group in the residential, retail, and retirement sectors of area property markets.

Julian Alvarez left the meeting at 5:30 PM.

9. President Comments

President Richard Hernandez thanked the Board for their service and the MEDC staff for the preparation of this meeting. He wished everyone a Happy Easter weekend.

10. Adjournment.

Carl Davis moved to adjourn the meeting. Motion was seconded by Vice President Jose G. Vargas and approved 6-0. The meeting was adjourned at 5:50 PM.

Richard Hernandez, President

ATTEST

Deborah L. Cordova, Secretary