

**CITY OF MISSION, TEXAS**  
**MISSION ECONOMIC DEVELOPMENT CORPORATION**  
**FISCAL YEAR 2023-2024**

		Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
<b>RESTRICTED FUND BALANCE</b>		\$ 5,450,735	\$ 7,292,725	\$ 9,360,369	\$ 9,360,369	\$ 10,072,726	\$ 10,072,726	\$ 10,072,726
<u>Estimated Revenues</u>								
Sales Tax	21-300-30000	6,103,050	6,800,000	6,800,000	6,100,000	6,100,000	6,100,000	6,100,000
Reimbursement - Other	21-300-33183	457,457	-	-	-	-	-	-
TWC - Wagner Peyser Grant	21-300-33421	351,403	-	-	131,397	-	-	-
Reimbursement - EDA Grant	21-300-33430	1,805,827	-	-	1,129,024	-	-	-
Application Fees-ID Bonds	21-300-34188	2,500	100,000	100,000	90,000	100,000	100,000	100,000
Annual Filing Fees-ID Bonds	21-300-34189	120,476	395,000	395,000	120,000	200,000	200,000	200,000
CEED Rental Fees	21-300-35005	192,533	100,000	100,000	150,000	275,000	275,000	275,000
CEED Membership Fees	21-300-35010	23,717	5,000	5,000	17,000	20,000	20,000	20,000
CEED Reservation Fees	21-300-35015	4,200	2,500	2,500	6,000	3,500	3,500	3,500
CEED Misc Fees	21-300-35016	-	1,000	1,000	50	1,000	1,000	1,000
CEED Food Truck Rental Fees	21-300-35025	43,232	30,000	30,000	15,000	15,000	15,000	15,000
Rent Fees	21-300-34350	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Miscellaneous Income	21-300-36000	28,941	-	-	-	-	-	-
Sale of Equipment & Assets	21-300-39000	-	300,000	300,000	700,000	350,000	350,000	350,000
Total Projected Revenues		9,139,836	7,740,000	7,740,000	8,464,971	7,071,000	7,071,000	7,071,000
<b>TOTAL AVAILABLE RESOURCES</b>		<u>\$ 14,590,571</u>	<u>\$ 15,032,725</u>	<u>\$ 17,100,369</u>	<u>\$ 17,825,340</u>	<u>\$ 17,143,726</u>	<u>\$ 17,143,726</u>	<u>\$ 17,143,726</u>
<b>APPROPRIATIONS:</b>								
<u>Operating Expenses:</u>								
Administration	21-410	\$ 1,127,596	\$ 1,544,614	\$ 1,554,614	\$ 1,211,635	\$ 1,822,380	\$ 1,822,380	\$ 1,822,380
IT	21-411	33,574	61,500	61,500	43,500	196,000	196,000	196,000
Facilities	21-412	96,497	219,000	219,000	150,000	230,000	230,000	230,000
Development	21-415	1,553,577	2,100,000	2,100,000	1,770,000	3,052,375	3,052,375	3,052,375
TWC-Wagner Peyser	21-421/422	351,403	-	-	131,397	-	-	-
EDA Grant	21-430	-	-	-	1,129,024	-	-	-

**CITY OF MISSION, TEXAS**  
**MISSION ECONOMIC DEVELOPMENT CORPORATION**  
**FISCAL YEAR 2023-2024**

	<b>Adjusted FY 2021-2022 Actual</b>	<b>FY 2022-2023 Original Budget</b>	<b>FY 2022-2023 Amended Budget</b>	<b>FY 2022-2023 Estimate</b>	<b>FY 2023-2024 Dept Budget Request</b>	<b>FY 2023-2024 Board Recomm.</b>	<b>FY 2023-2024 Budget Approved</b>
Total Operating Expenses	3,162,647	3,925,114	3,935,114	4,435,556	5,300,755	5,300,755	5,300,755
<u>Operating Transfers-Out:</u>							
Mission Education Development Cc 21-499-84731	-	-	-	-	100,000	100,000	100,000
Debt Service 21-499-84741	2,067,555	1,797,849	1,797,849	3,317,058	1,018,436	1,018,436	1,018,436
Total Operating Transfers-Out	2,067,555	1,797,849	1,797,849	3,317,058	1,118,436	1,118,436	1,118,436
<b>TOTAL APPROPRIATIONS</b>	<b>5,230,202</b>	<b>5,722,963</b>	<b>5,732,963</b>	<b>7,752,614</b>	<b>6,419,191</b>	<b>6,419,191</b>	<b>6,419,191</b>
<b>RESTRICTED FUND BALANCE</b>	<b>\$ 9,360,369</b>	<b>\$ 9,309,762</b>	<b>\$ 11,367,406</b>	<b>\$ 10,072,726</b>	<b>\$ 10,724,535</b>	<b>\$ 10,724,535</b>	<b>\$ 10,724,535</b>

**CITY OF MISSION, TEXAS  
MEDC DEBT SERVICE FUND  
BUDGET SUMMARY**

		Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
<b>RESTRICTED FUND BALANCE</b>		\$ 1,200,613	\$ 1,294,613	\$ 1,529,661	\$ 1,529,661	\$ 978,681	\$ 978,681	\$ 978,681
<u>Estimated Revenues:</u>								
Interest on Investments	41-300-36050	(28,933)	500	500	500	500	500	500
Total Projected Revenues		(28,933)	500	500	500	500	500	500
Operating Transfers In	41-399-39721	2,067,555	1,797,849	1,797,849	3,317,058	1,018,436	1,018,436	1,018,436
<b>Total Estimated Revenues and Transfers In</b>		2,038,622	1,798,349	1,798,349	3,317,558	1,018,936	1,018,936	1,018,936
<b>TOTAL AVAILABLE RESOURCES</b>		\$ 3,239,235	\$ 3,092,962	\$ 3,328,010	\$ 4,847,219	\$ 1,997,617	\$ 1,997,617	\$ 1,997,617
<u>APPROPRIATIONS:</u>								
Operating Expenses:								
2010 Refunding Bond	41-413	335,511	334,576	334,576	652,320	-	-	-
2016 CEED Loan - Lonestar	41-414	247,452	247,920	247,920	954,389	-	-	-
2016 Revenue Loan - Frost	41-415	416,651	409,053	409,053	409,053	400,657	400,657	400,657
2018 BBVA Compass Loan	41-416	709,960	692,776	692,776	1,852,776	617,779	617,779	617,779
Total Appropriations		1,709,574	1,684,325	1,684,325	3,868,538	1,018,436	1,018,436	1,018,436
<b>RESTRICTED FUND BALANCE</b>		\$ 1,529,661	\$ 1,408,637	\$ 1,643,685	\$ 978,681	\$ 979,181	\$ 979,181	\$ 979,181

MEDA

**CITY OF MISSION, TEXAS  
MEDA FUND  
FISCAL YEAR 2023-24**

		<b>Adjusted FY 2021-2022 Actual</b>	<b>FY 2022-2023 Original Budget</b>	<b>FY 2022-2023 Amended Budget</b>	<b>FY 2022-2023 Estimate</b>	<b>FY 2023-2024 Dept Budget Request</b>	<b>FY 2023-2024 Board Recomm.</b>	<b>FY 2023-2024 Budget Approved</b>
<b>UNRESEVED, UNDESIGNATED FUND BALANCE</b>		\$ 401,240	\$ 1,038,394	\$ 470,710	\$ 470,710	\$ 476,043	\$ 476,043	\$ 476,043
<b><u>ESTIMATED REVENUES:</u></b>								
Interest on Investments	83-300-36050	-	100	100	1,500	100	100	100
Interest on Demand Dep.	83-300-36100	-	-	-	-	-	-	-
Miscellaneous	83-300-36000	-	-	-	-	-	-	-
Total Interest		-	100	100	1,500	100	100	100
Other Financing Resources								
Gains/Losses on sale of land	83-300-39003	244,026	100,000	100,000	190,748	700,000	700,000	700,000
Total Other Financing Resources		244,026	100,000	100,000	190,748	700,000	700,000	700,000
<b>TOTAL AVAILABLE RESOURCES</b>		<b>\$ 645,266</b>	<b>\$ 1,138,494</b>	<b>\$ 570,810</b>	<b>\$ 662,958</b>	<b>\$ 1,176,143</b>	<b>\$ 1,176,143</b>	<b>\$ 1,176,143</b>
<b><u>APPROPRIATIONS:</u></b>								
Administrative	83-410	174,556	499,485	499,485	186,915	38,000	38,000	38,000
Total Appropriations		174,556	499,485	499,485	186,915	38,000	38,000	38,000
<b>UNRESEVED, UNDESIGNATED FUND BALANCE</b>		<b>\$ 470,710</b>	<b>\$ 639,009</b>	<b>\$ 71,325</b>	<b>\$ 476,043</b>	<b>\$ 1,138,143</b>	<b>\$ 1,138,143</b>	<b>\$ 1,138,143</b>

**CITY OF MISSION, TEXAS  
M-EDU FUND  
BUDGET SUMMARY**

	Adjusted FY 2021-2022 Actual	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2022-2023 Estimate	FY 2023-2024 Dept Budget Request	FY 2023-2024 Board Recomm.	FY 2023-2024 Budget Approved
<b>UNRESEVED, UNDESIGNATED FUND BALANCE</b>	\$ 104,846	\$ 114,418	\$ 104,846	\$ 104,680	\$ 104,680	\$ 104,680	\$ 104,680
<b><u>ESTIMATED REVENUES:</u></b>							
Interest	11010 262	300	300	300	300	300	300
Corporate and Business Grants	40010 -	10,000	10,000	-	10,000	10,000	10,000
Contributions/Donations	43000 -	10,000	10,000	-	10,000	10,000	10,000
Total Interest	<u>262</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
<b><u>OPERATING TRANSFERS IN:</u></b>							
MEDC Fund	49905 -	-	-	-	100,000	100,000	100,000
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
<b>TOTAL AVAILABLE RESOURCES</b>	<u>\$ 105,108</u>	<u>\$ 134,418</u>	<u>\$ 124,846</u>	<u>\$ 104,680</u>	<u>\$ 224,680</u>	<u>\$ 224,680</u>	<u>\$ 224,680</u>
<b><u>APPROPRIATIONS:</u></b>							
Meals & Entertainment	19210 -	500	500	-	500	500	500
Sponsorships/Contributions	60600 -	10,000	10,000	-	10,000	10,000	10,000
Business Expenses	60900 -	250	250	-	250	250	250
Contract Services	62100 350	500	500	-	500	500	500
Special Event Expenses	63000 -	5,000	5,000	-	5,000	5,000	5,000
Operations	65000 78	250	250	-	250	250	250
Total Appropriations	<u>428</u>	<u>16,500</u>	<u>16,500</u>	<u>-</u>	<u>16,500</u>	<u>16,500</u>	<u>16,500</u>
<b>UNRESEVED, UNDESIGNATED FUND BALANCE</b>	<u>\$ 104,680</u>	<u>\$ 117,918</u>	<u>\$ 108,346</u>	<u>\$ 104,680</u>	<u>\$ 208,180</u>	<u>\$ 208,180</u>	<u>\$ 208,180</u>