



Mission Economic Development Corporation

ANNUAL BUDGET

FISCAL YEAR
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

MISSION ECONOMIC DEVELOPMENT CORPORATION

ANNUAL BUDGET FOR FISCAL YEAR OCTOBER 1, 2021 - SEPTEMBER 30, 2022

ADOPTED SEPTEMBER 13, 2021

BOARD MEMBERS

S. David Deanda, Jr. - President

**Pete Jaramillo - Vice President
Aissa I. Garza – Secretary
Dr. Sonia Trevino - Treasurer**

**Mario Garza - Member
Balde Morales - Member
Armando O’Cana - Mayor**

MISSION ECONOMIC DEVELOPMENT CORPORATION FISCAL YEAR 2021-2022 BUDGET

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RESOLUTION NO. 2021-06

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022; AND ADOPTING THE ANNUAL BUDGET FOR THE 2021-2022 FISCAL YEAR

WHEREAS the budget for the fiscal year beginning October 1, 2021, and ending September 30, 2022, was duly filed with the City Secretary, and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress Times" and said public hearing was held according to said notice.

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1.

That the appropriations for the fiscal year beginning October 1, 2021, and ending September 30, 2022, for the support of the Corporation be fixed and determined for said terms in accordance with the expenditures shown in the Corporation's fiscal year 2021-2022 budget.

SECTION 2.


That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2021, and ending September 30, 2022, in the amount of \$5,482,607.

SECTION 3.


That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,797,849 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 31st of August 2021.

ATTEST:



Dr. Sonia Treviño, Treasurer



S. David Deanda Jr., Chairman

ORDINANCE NO. 5087

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS
ADOPTING APPROPRIATIONS FOR THE SUPPORT OF THE MISSION ECONOMIC
DEVELOPMENT CORPORATION FOR FISCAL YEAR BEGINNING OCTOBER 1,
2021 AND ENDING SEPTEMBER 30, 2022**

WHEREAS, the Mission Economic Development Corporation budget for the fiscal year beginning October 1, 2021 and ending September 30, 2022 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress-Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1

That the appropriations for the fiscal year beginning October 1, 2021 and ending September 30, 2022 for the support of the corporation be fixed and determined of said term in accordance with the expenditures shown in the Corporation's Fiscal Year 2021-2022 budget, a copy of which is attached hereto and made a part hereof for all purposes.

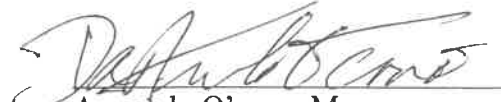
SECTION 2

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2021 and ending September 30, 2022 in the amount of \$ 5,482,607.

SECTION 3

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,797,849 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 13th day of September, 2021.


Armando O'cana, Mayor

ATTEST:


Anna Carrillo, City Secretary





Mission Economic Development Corporation

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MEDC

This fund is the general operating fund for MEDC. It is used to account for all financial resources except those required to be accounted for in another fund.

CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
BUDGET SUMMARY

| | | Adjusted FY 2019-2020 Actual | FY 2020-2021 Original Budget | FY 2020-2021 Amended Budget | FY 2020-2021 Estimate | FY 2021-2022 Budget Approved |
|----------------------------------|--------------|------------------------------------|------------------------------------|-----------------------------------|--------------------------|------------------------------------|
| RESTRICTED FUND BALANCE | | \$ 4,752,826 | \$ (79,826) | \$ 4,860,517 | \$ 4,860,517 | \$ 4,537,214 |
| <u>Estimated Revenues</u> | | | | | | |
| Sales Tax | 21-300-30000 | 4,279,297 | 4,200,000 | 4,200,000 | 5,100,000 | 5,100,000 |
| Reimbursement - Other | 21-300-33183 | - | - | 750,000 | 750,000 | - |
| TWC - Wagner Peyser Grant | 21-300-33421 | 448,124 | - | 525,475 | 523,713 | - |
| CS for All Eco System Grant | 21-300-33422 | 15,000 | - | - | - | - |
| Reimbursement - EDA Grant | 21-300-33430 | - | - | 3,000,000 | 3,000,000 | - |
| Issuance Fee-ID Bonds | 21-300-34187 | 272,400 | - | - | - | - |
| Application Fees-ID Bonds | 21-300-34188 | 3,750 | 100,000 | 100,000 | 6,250 | 100,000 |
| Annual Filing Fees-ID Bonds | 21-300-34189 | 110,092 | 395,000 | 395,000 | 94,536 | 395,000 |
| CEED Rental Fees | 21-300-35005 | 111,544 | 100,000 | 100,000 | 130,000 | 100,000 |
| CEED Membership Fees | 21-300-35010 | 5,931 | 5,000 | 5,000 | 4,953 | 5,000 |
| CEED Reservation Fees | 21-300-35015 | 4,619 | 2,500 | 2,500 | 11,648 | 2,500 |
| CEED Misc Fees | 21-300-35016 | 1,271 | 1,000 | 1,000 | - | 1,000 |
| CEED Food Truck Rental Fees | 21-300-35025 | - | 30,000 | 30,000 | 21,290 | 30,000 |
| Rent Fees | 21-300-34350 | 6,500 | 6,500 | 6,500 | 6,500 | 6,500 |
| Miscellaneous Income | 21-300-36000 | 4,545 | - | - | - | - |
| Miscellaneous-Insurance Sett | 21-300-36160 | 42,846 | - | - | - | - |
| Sale of Equipment & Assets | 21-300-39000 | - | 800,000 | 800,000 | - | 300,000 |
| Total Projected Revenues | | 5,305,919 | 5,640,000 | 9,915,475 | 9,648,890 | 6,040,000 |
| TOTAL AVAILABLE RESOURCES | | <u>\$ 10,058,745</u> | <u>\$ 5,560,174</u> | <u>\$ 14,775,992</u> | <u>\$ 14,509,407</u> | <u>\$ 10,577,214</u> |
| APPROPRIATIONS: | | | | | | |
| <u>Operating Expenses:</u> | | | | | | |
| Administration | 21-410 | \$ 1,090,712 | \$ 1,377,349 | \$ 1,377,349 | \$ 1,375,469 | \$ 1,498,983 |
| IT | 21-411 | 20,416 | 30,000 | 30,000 | 36,000 | 55,000 |
| Facilities | 21-412 | 75,445 | 79,000 | 109,000 | 109,000 | 144,000 |
| Development | 21-415 | 1,662,813 | 1,801,000 | 1,944,775 | 1,581,275 | 1,986,775 |
| TWC-Wagner Peyser | 21-421/422 | 448,124 | - | 525,475 | 523,713 | - |
| EDA Grant | 21-430 | - | - | 3,750,000 | 3,750,000 | - |
| Total Operating Expenses | | <u>3,297,510</u> | <u>3,287,349</u> | <u>7,736,599</u> | <u>7,375,457</u> | <u>3,684,758</u> |
| <u>Operating Transfers-Out:</u> | | | | | | |
| Debt Service | 21-499-84741 | <u>1,900,718</u> | <u>2,264,683</u> | <u>2,264,683</u> | <u>2,596,736</u> | <u>1,797,849</u> |
| Total Operating Transfers-Out | | <u>1,900,718</u> | <u>2,264,683</u> | <u>2,264,683</u> | <u>2,596,736</u> | <u>1,797,849</u> |
| TOTAL APPROPRIATIONS | | <u>5,198,228</u> | <u>5,552,032</u> | <u>10,001,282</u> | <u>9,972,193</u> | <u>5,482,607</u> |
| RESTRICTED FUND BALANCE | | <u>\$ 4,860,517</u> | <u>\$ 8,142</u> | <u>\$ 4,774,710</u> | <u>\$ 4,537,214</u> | <u>\$ 5,094,607</u> |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2021-2022**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: ADMINISTRATION (21-410)

| Account Description | Account Object | Adjusted FY 2019-2020 Actual | FY 2020-2021 Original Budget | FY 2020-2021 Amended Budget | FY 2020-2021 Estimate | FY 2021-2022 Budget Approved |
|---|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| EMPLOYEE SALARIES AND WAGES: | 14000 | | | | | |
| Salaries of Department Heads and Foreman | 14020 | 166,269 | 165,000 | 165,000 | 165,000 | 165,000 |
| Salaries of Employees | 14030 | 392,643 | 533,039 | 533,039 | 533,039 | 599,956 |
| Extra Help | 14050 | 27,740 | 9,880 | 9,880 | 9,880 | 25,920 |
| SUBTOTAL | | 586,652 | 707,919 | 707,919 | 707,919 | 790,876 |
| EMPLOYEE BENEFITS: | 24000 | | | | | |
| Social Security Tax | 24060 | 41,906 | 55,077 | 55,077 | 55,077 | 61,422 |
| Health Insurance | 24070 | 72,548 | 104,328 | 104,328 | 104,328 | 104,328 |
| Employee Retirement | 24080 | 51,442 | 62,261 | 62,261 | 62,261 | 70,219 |
| Auto Allowance | 24090 | 12,092 | 12,000 | 12,000 | 12,000 | 12,000 |
| Unemployment Compensation Insurance | 24100 | 2,083 | 3,915 | 3,915 | 3,915 | 3,915 |
| Worker's Compensation Insurance | 24110 | 2,204 | 3,240 | 3,240 | 3,240 | 3,614 |
| SUBTOTAL | | 182,275 | 240,821 | 240,821 | 240,821 | 255,498 |
| PROFESSIONAL & TECHNICAL SERVICES: | 34000 | | | | | |
| Auditing & Accounting Services | 34400 | 28,850 | 25,000 | 25,000 | 23,829 | 25,000 |
| Legal Services | 34430 | 580 | 5,000 | 5,000 | 5,000 | 5,000 |
| Other Professional Services - FT Security | 34498 | - | - | - | - | 24,000 |
| Other Professional Services | 34499 | 27,264 | 40,000 | 40,000 | 40,000 | 40,000 |
| SUBTOTAL | | 56,694 | 70,000 | 70,000 | 68,829 | 94,000 |
| PURCHASED PROPERTY SERVICES: | 44000 | | | | | |
| Electricity | 44570 | 61,682 | 55,000 | 55,000 | 55,000 | 55,000 |
| Water | 44590 | 7,622 | 10,000 | 10,000 | 10,000 | 10,000 |
| <i>Repairs & Maintenance</i> | | | | | | |
| Building | 44610 | 49,961 | 75,000 | 75,000 | 75,000 | 75,000 |
| Machinery and Equipment | 44640 | - | - | 5,380 | 5,380 | - |
| Rental of Machinery and Equipment | 44660 | 3,294 | 15,000 | 15,000 | 15,000 | 15,000 |
| SUBTOTAL | | 122,559 | 155,000 | 160,380 | 160,380 | 155,000 |
| OTHER PURCHASED SERVICES: | 50000 | | | | | |
| Telephone | 54470 | 30,815 | 30,000 | 30,000 | 30,000 | 30,000 |
| Postage | 54490 | 839 | 550 | 550 | 550 | 550 |
| Travel and Training | 54500 | 33,312 | 75,000 | 69,620 | 69,620 | 75,000 |
| Advertising | 54510 | 48 | - | - | - | - |
| General Liability Insurance | 54560 | 20,631 | 22,059 | 22,059 | 21,350 | 22,059 |
| SUBTOTAL | | 85,645 | 127,609 | 122,229 | 121,520 | 127,609 |
| SUPPLIES: | 60000 | | | | | |
| Office Equipment | 64120 | 300 | 1,000 | 1,000 | 1,000 | 1,000 |
| Office Supplies | 64140 | 1,512 | 7,000 | 7,000 | 7,000 | 7,000 |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2021-2022**

| | |
|--------------------|-------------------------|
| Fund No.: | MEDC |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | ADMINISTRATION (21-410) |

| Account Description | Account Object | Adjusted FY 2019-2020 Actual | FY 2020-2021 Original Budget | FY 2020-2021 Amended Budget | FY 2020-2021 Estimate | FY 2021-2022 Budget Approved |
|-------------------------------|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| Food, Ice, and Bottled Water | 64250 | 4,208 | 9,000 | 9,000 | 9,000 | 9,000 |
| SUBTOTAL | | 6,020 | 17,000 | 17,000 | 17,000 | 17,000 |
| CAPITAL OUTLAY | 70000 | | | | | |
| Machinery and Equipment | 74950 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| SUBTOTAL | | - | 5,000 | 5,000 | 5,000 | 5,000 |
| MISCELLANEOUS: | | | | | | |
| Dues & Memberships | 94700 | 35,119 | 40,000 | 40,000 | 40,000 | 40,000 |
| Dues & Memberships - City | 94701 | 7,706 | - | - | - | - |
| Information & Credit Services | 94710 | 1,743 | 1,500 | 1,500 | 1,500 | 1,500 |
| Community Promotions | 94805 | 2,931 | 5,000 | 5,000 | 5,000 | 5,000 |
| Other | 94899 | 3,367 | 7,500 | 7,500 | 7,500 | 7,500 |
| SUBTOTAL | | 50,866 | 54,000 | 54,000 | 54,000 | 54,000 |
| TOTALS | | \$ 1,090,711 | \$ 1,377,349 | \$ 1,377,349 | \$ 1,375,469 | \$ 1,498,983 |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2021-2022**

| | |
|--------------------|----------------------|
| Fund No.: | MEDC |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | IT (21-411) |

| Account Description | Account Object | Adjusted FY 2019-2020 Actual | FY 2020-2021 Original Budget | FY 2020-2021 Amended Budget | FY 2020-2021 Estimate | FY 2021-2022 Budget Approved |
|---|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| PROFESSIONAL & TECHNICAL SERVICE | 34000 | | | | | |
| Other Professional Services | 34499 | 7,976 | 10,000 | 10,000 | 1,000 | 1,000 |
| SUBTOTAL | | 7,976 | 10,000 | 10,000 | 1,000 | 1,000 |
| PURCHASED PROPERTY SERVICES: | 44000 | | | | | |
| <i>Repairs & Maintenance</i> | | | | | | |
| Machinery and Equipment | 44640 | - | - | - | 15,000 | 30,000 |
| SUBTOTAL | | - | - | - | 15,000 | 30,000 |
| SUPPLIES: | 60000 | | | | | |
| Office Equipment | 64120 | 8,418 | 7,500 | 7,500 | 7,500 | 11,500 |
| Office Supplies | 64140 | 1,706 | 2,500 | 2,500 | 2,500 | 2,500 |
| SUBTOTAL | | 10,124 | 10,000 | 10,000 | 10,000 | 14,000 |
| CAPITAL OUTLAY | 70000 | | | | | |
| Machinery and Equipment | 74950 | 2,316 | 10,000 | 10,000 | 10,000 | 10,000 |
| SUBTOTAL | | 2,316 | 10,000 | 10,000 | 10,000 | 10,000 |
| | TOTALS | \$ 20,416 | \$ 30,000 | \$ 30,000 | \$ 36,000 | \$ 55,000 |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2021-2022**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: FACILITIES (21-412)

| Account Description | Account Object | Adjusted FY 2019-2020 Actual | FY 2020-2021 Original Budget | FY 2020-2021 Amended Budget | FY 2020-2021 Estimate | FY 2021-2022 Budget Approved |
|---|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| PROFESSIONAL & TECHNICAL SERVICE | 34000 | | | | | |
| Other Professional Services - Food Truck | 34498 | - | - | 15,000 | 15,000 | - |
| Other Professional Services | 34499 | 56,546 | 55,000 | 55,000 | 55,000 | 55,000 |
| SUBTOTAL | | 56,546 | 55,000 | 70,000 | 70,000 | 55,000 |
| PURCHASED PROPERTY SERVICES: | 44000 | | | | | |
| <i>Repairs & Maintenance</i> | | | | | | |
| Food Truck Area | 44611 | - | - | 2,000 | 2,000 | 2,000 |
| SUBTOTAL | | - | - | 2,000 | 2,000 | 2,000 |
| SUPPLIES: | 60000 | | | | | |
| Office Supplies | 64140 | 16,673 | 15,000 | 15,000 | 15,000 | 25,000 |
| SUBTOTAL | | 16,673 | 15,000 | 15,000 | 15,000 | 25,000 |
| CAPITAL OUTLAY | 70000 | | | | | |
| Other Structures | 74940 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Other Structures - Food Truck | 74941 | - | - | 13,000 | 13,000 | 53,000 |
| Machinery and Equipment | 74950 | 2,226 | 4,000 | 4,000 | 4,000 | 4,000 |
| SUBTOTAL | | 2,226 | 9,000 | 22,000 | 22,000 | 62,000 |
| TOTALS | | \$ 75,445 | \$ 79,000 | \$ 109,000 | \$ 109,000 | \$ 144,000 |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2021-2022**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: DEVELOPMENT (21-415)

| Account Description | Account Object | Adjusted FY 2019-2020 Actual | FY 2020-2021 Original Budget | FY 2020-2021 Amended Budget | FY 2020-2021 Estimate | FY 2021-2022 Budget Approved |
|---|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| PROFESSIONAL & TECHNICAL SERVICE | 30000 | | | | | |
| Other Professional Services | 34499 | 360 | 5,000 | 5,000 | 5,000 | 5,000 |
| SUBTOTAL | | 360 | 5,000 | 5,000 | 5,000 | 5,000 |
| PURCHASED PROPERTY SERVICES: | 50000 | | | | | |
| Travel and Training | 54500 | - | - | - | - | - |
| Advertising and marketing | 54510 | 106,734 | 115,000 | 115,000 | 115,000 | 115,000 |
| Advertising and marketing - TCF | 54511 | 18,000 | - | - | - | - |
| SUBTOTAL | | 124,734 | 115,000 | 115,000 | 115,000 | 115,000 |
| OTHER PURCHASED SERVICES: | 60000 | | | | | |
| Food, Ice, and Bottled Water | 64250 | 4,291 | 5,000 | 5,000 | 5,000 | 5,000 |
| SUBTOTAL | | 4,291 | 5,000 | 5,000 | 5,000 | 5,000 |
| MISCELLANEOUS: | 90000 | | | | | |
| Incentive Programs | 94600 | 458,126 | 425,000 | 425,000 | 390,000 | 425,000 |
| Incentive-Ruby Red Program | 94601 | 255 | 120,000 | 120,000 | - | 170,000 |
| Incentive-Code the Town | 94602 | 40,047 | 86,000 | 86,000 | - | 86,000 |
| Incentive-New Arts Program | 94604 | - | 10,000 | 10,000 | - | 10,000 |
| Texas Citrus Fiesta | 95110 | 35,000 | 35,000 | 53,000 | 53,000 | 45,000 |
| City of Mission projects | 95115 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Other Infrastructure Project | 95122 | - | - | 125,775 | 13,275 | 125,775 |
| Infrastructure Funds | 95200 | - | - | - | - | - |
| SUBTOTAL | | 1,533,428 | 1,676,000 | 1,819,775 | 1,456,275 | 1,861,775 |
| TOTALS | | \$ 1,662,813 | \$ 1,801,000 | \$ 1,944,775 | \$ 1,581,275 | \$ 1,986,775 |

CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2021-2022

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: TWC WAGNER PEYSER (21-421)

| Account Description | Account Object | Adjusted FY 2019-2020 Actual | FY 2020-2021 Original Budget | FY 2020-2021 Amended Budget | FY 2020-2021 Estimate | FY 2021-2022 Budget Approved |
|---|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| EMPLOYEE SALARIES AND WAGES: | 14000 | | | | | |
| Salaries of Employees | 14030 | 56,894 | - | 28,813 | 27,300 | - |
| Extra Help | 14050 | 11,054 | - | - | - | - |
| SUBTOTAL | | 67,948 | - | 28,813 | 27,300 | - |
| EMPLOYEE BENEFITS: | 24000 | | | | | |
| Social Security Tax | 24060 | 4,034 | - | 2,204 | 1,532 | - |
| Health Insurance | 24070 | 7,052 | - | 3,726 | 3,247 | - |
| Employee Retirement | 24080 | 3,691 | - | 2,554 | 1,798 | - |
| Unemployment Compensation Insurance | 24100 | 288 | - | 261 | - | - |
| Worker's Compensation Insurance | 24110 | 243 | - | 130 | - | - |
| SUBTOTAL | | 15,308 | - | 8,875 | 6,577 | - |
| PROFESSIONAL & TECHNICAL SERVICE | 34000 | | | | | |
| Other Professional Services | 34499 | 249,600 | - | - | - | - |
| SUBTOTAL | | 249,600 | - | - | - | - |
| SUPPLIES: | 60000 | | | | | |
| Office Supplies | 64140 | 115,268 | - | - | - | - |
| SUBTOTAL | | 115,268 | - | - | - | - |
| CAPITAL OUTLAY | 70000 | | | | | |
| Machinery and Equipment | 74950 | - | - | - | 7,036 | - |
| SUBTOTAL | | - | - | - | 7,036 | - |
| MISCELLANEOUS: | 90000 | | | | | |
| Other | 94899 | - | - | 4,987 | - | - |
| SUBTOTAL | | - | - | 4,987 | - | - |
| TOTALS | | \$ 448,124 | \$ - | \$ 42,675 | \$ 40,913 | \$ - |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2021-2022**

Fund No.: MEDC
Function: ECONOMIC DEVELOPMENT
Department: TWC WAGNER PEYSER (21-422)

| Account Description | Account Object | Adjusted FY 2019-2020 Actual | FY 2020-2021 Original Budget | FY 2020-2021 Amended Budget | FY 2020-2021 Estimate | FY 2021-2022 Budget Approved |
|---|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| EMPLOYEE SALARIES AND WAGES: | 14000 | | | | | |
| Salaries of Employees | 14030 | - | - | 62,000 | 62,000 | - |
| Extra Help | 14050 | - | - | - | - | - |
| SUBTOTAL | | - | - | 62,000 | 62,000 | - |
| EMPLOYEE BENEFITS: | 24000 | | | | | |
| Social Security Tax | 24060 | - | - | 4,744 | 4,744 | - |
| Health Insurance | 24070 | - | - | 3,726 | 3,726 | - |
| Employee Retirement | 24080 | - | - | 5,494 | 5,494 | - |
| Unemployment Compensation Insurance | 24100 | - | - | 261 | 261 | - |
| Worker's Compensation Insurance | 24110 | - | - | 280 | 280 | - |
| SUBTOTAL | | - | - | 14,505 | 14,505 | - |
| PROFESSIONAL & TECHNICAL SERVICE | 34000 | | | | | |
| Other Professional Services | 34499 | - | - | 330,000 | 330,000 | - |
| SUBTOTAL | | - | - | 330,000 | 330,000 | - |
| SUPPLIES: | 60000 | | | | | |
| Office Supplies | 64140 | - | - | 15,500 | 15,500 | - |
| SUBTOTAL | | - | - | 15,500 | 15,500 | - |
| CAPITAL OUTLAY | 70000 | | | | | |
| Machinery and Equipment | 74950 | - | - | 15,000 | 15,000 | - |
| SUBTOTAL | | - | - | 15,000 | 15,000 | - |
| MISCELLANEOUS: | 90000 | | | | | |
| Other | 94899 | - | - | 45,795 | 45,795 | - |
| SUBTOTAL | | - | - | 45,795 | 45,795 | - |
| TOTALS | | \$ - | \$ - | \$ 482,800 | \$ 482,800 | \$ - |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2021-2022**

| | |
|--------------------|----------------------------------|
| Fund No.: | MEDC |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | EDA Water Project Grant (21-430) |

| Account Description | Account Object | Adjusted FY 2019-2020 Actual | FY 2020-2021 Original Budget | FY 2020-2021 Amended Budget | FY 2020-2021 Estimate | FY 2021-2022 Budget Approved |
|---|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| PROFESSIONAL & TECHNICAL SERVICE | 34000 | | | | | |
| Other Professional Services | 34499 | - | - | 477,430 | 477,430 | - |
| SUBTOTAL | | - | - | 477,430 | 477,430 | - |
| CAPITAL OUTLAY | 70000 | | | | | |
| Improvements - Others Structures | 74930 | - | - | 3,272,570 | 3,272,570 | - |
| SUBTOTAL | | - | - | 3,272,570 | 3,272,570 | - |
| | TOTALS | \$ - | \$ - | \$ 3,750,000 | \$ 3,750,000 | \$ - |

DEBT SERVICE

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**CITY OF MISSION, TEXAS
MEDC DEBT SERVICE FUND
BUDGET SUMMARY**

| | | Adjusted FY 2019-2020 Actual | FY 2020-2021 Original Budget | FY 2020-2021 Amended Budget | FY 2020-2021 Estimate | FY 2021-2022 Budget Approved |
|--|--------------|---|---|--|----------------------------------|---|
| RESTRICTED FUND BALANCE | | \$ 433,544 | \$ 437,128 | \$ 464,900 | \$ 464,900 | \$ 1,215,000 |
| <u>Estimated Revenues:</u> | | | | | | |
| Interest on Investments | 41-300-36050 | 7,581 | 500 | 500 | 500 | 500 |
| Total Projected Revenues | | 7,581 | 500 | 500 | 500 | 500 |
| Operating Transfers In | 41-399-39721 | 1,900,718 | 2,264,683 | 2,264,683 | 2,596,736 | 1,797,849 |
| Total Estimated Revenues and Transfers In | | 1,908,299 | 2,265,183 | 2,265,183 | 2,597,236 | 1,798,349 |
| TOTAL AVAILABLE RESOURCES | | \$ 2,341,843 | \$ 2,702,311 | \$ 2,730,083 | \$ 3,062,136 | \$ 3,013,349 |
| <u>APPROPRIATIONS:</u> | | | | | | |
| Operating Expenses: | | | | | | |
| 2010 Refunding Bond | 41-413 | 450,345 | 451,544 | 451,544 | 450,544 | 336,511 |
| 2016 CEED Loan - Lonestar | 41-414 | 241,255 | 241,255 | 241,255 | 241,255 | 241,255 |
| 2016 Revenue Loan - Frost | 41-415 | 434,403 | 426,391 | 426,391 | 425,391 | 417,722 |
| 2018 BBVA Compass Loan | 41-416 | 750,940 | 730,946 | 730,946 | 729,946 | 711,861 |
| Total Appropriations | | 1,876,943 | 1,850,136 | 1,850,136 | 1,847,136 | 1,707,349 |
| RESTRICTED FUND BALANCE | | \$ 464,900 | \$ 852,175 | \$ 879,947 | \$ 1,215,000 | \$ 1,306,000 |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2021-2022**

| | |
|--------------------|----------------------|
| Fund No.: | MEDC-DEBT SERVICE |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | BONDS |

| Account Description | Account Object | Adjusted FY 2019-2020 Actual | FY 2020-2021 Original Budget | FY 2020-2021 Amended Budget | FY 2020-2021 Estimate | FY 2021-2022 Budget Approved |
|--|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| 2010 REFUNDING BOND (413) | | | | | | |
| Interest | 84810 | 55,345 | 70,544 | 70,544 | 70,544 | 30,511 |
| Principal | 84790 | 395,000 | 380,000 | 380,000 | 380,000 | 305,000 |
| Fiscal Agent Fees | 84840 | - | 1,000 | 1,000 | - | 1,000 |
| SUBTOTAL | | 450,345 | 451,544 | 451,544 | 450,544 | 336,511 |
| 2016 LONESTAR CEED PROJ (414) | | | | | | |
| Interest | 84810 | 56,977 | 48,108 | 48,108 | 48,108 | 40,544 |
| Principal | 84790 | 184,278 | 193,147 | 193,147 | 193,147 | 200,711 |
| SUBTOTAL | | 241,255 | 241,255 | 241,255 | 241,255 | 241,255 |
| 2016 FROST LOAN REAL PROP (415) | | | | | | |
| Interest | 84810 | 134,403 | 125,391 | 125,391 | 125,391 | 116,722 |
| Principal | 84790 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 |
| Fiscal Agent Fees | 84840 | - | 1,000 | 1,000 | - | 1,000 |
| SUBTOTAL | | 434,403 | 426,391 | 426,391 | 425,391 | 417,722 |
| 2018 BBVA COMPASS LOAN (416) | | | | | | |
| Interest | 84810 | 354,983 | 333,989 | 333,989 | 333,989 | 314,904 |
| Principal | 84790 | 395,957 | 395,957 | 395,957 | 395,957 | 395,957 |
| Fiscal Agent Fees | 84840 | - | 1,000 | 1,000 | - | 1,000 |
| SUBTOTAL | | 750,940 | 730,946 | 730,946 | 729,946 | 711,861 |
| TOTALS | | \$ 1,876,943 | \$ 1,850,136 | \$ 1,850,136 | \$ 1,847,136 | \$ 1,707,349 |



Mission Economic Development Corporation

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EDUCATION

The Mission Education Fund is used to account for the expenditures to assist and support MEDC's Center for Education and Economic Development by promoting education initiatives to create a ready workforce

**CITY OF MISSION, TEXAS
M-EDU FUND
BUDGET SUMMARY**

| | | Adjusted FY 2019-2020 Actual | FY 2020-2021 Original Budget | FY 2020-2021 Amended Budget | FY 2020-2021 Estimate | FY 2021-2022 Budget Approved |
|----------------------------------|-------|---|---|--|----------------------------------|---|
| UNRESEVED, UNDESIGNATED | | | | | | |
| FUND BALANCE | | \$ 58,795 | \$ 63,645 | \$ 63,645 | \$ 78,646 | \$ 104,846 |
| ESTIMATED REVENUES: | | | | | | |
| Corporate and Business Grants | 40010 | 4,980 | 25,000 | 25,000 | 26,200 | - |
| Contributions/Donations | 43000 | 15,000 | 25,000 | 25,000 | | - |
| Other types of Income | 45000 | - | - | - | - | - |
| Social Media Summit | 48000 | - | 10,000 | 10,000 | - | - |
| | | <u>19,980</u> | <u>60,000</u> | <u>60,000</u> | <u>26,200</u> | <u>-</u> |
| Total Interest | | | | | | |
| | | <u>19,980</u> | <u>60,000</u> | <u>60,000</u> | <u>26,200</u> | <u>-</u> |
| TOTAL AVAILABLE RESOURCES | | <u>\$ 78,775</u> | <u>\$ 123,645</u> | <u>\$ 123,645</u> | <u>\$ 104,846</u> | <u>\$ 104,846</u> |
| APPROPRIATIONS: | | | | | | |
| Meals & Entertainment | 19210 | 128 | 500 | 500 | - | - |
| Sponsorships/Contributions | 60600 | - | 20,000 | 20,000 | - | - |
| Business Expenses | 60900 | - | 250 | 250 | - | - |
| Contract Services | 62100 | - | 1,000 | 1,000 | - | - |
| Special Event Expenses | 63000 | - | 10,000 | 10,000 | - | - |
| Operations | 65000 | - | 250 | 250 | - | - |
| | | <u>128</u> | <u>32,000</u> | <u>32,000</u> | <u>-</u> | <u>-</u> |
| Total Appropriations | | | | | | |
| | | <u>128</u> | <u>32,000</u> | <u>32,000</u> | <u>-</u> | <u>-</u> |
| UNRESEVED, UNDESIGNATED | | | | | | |
| FUND BALANCE | | <u>\$ 78,646</u> | <u>\$ 91,645</u> | <u>\$ 91,645</u> | <u>\$ 104,846</u> | <u>\$ 104,846</u> |

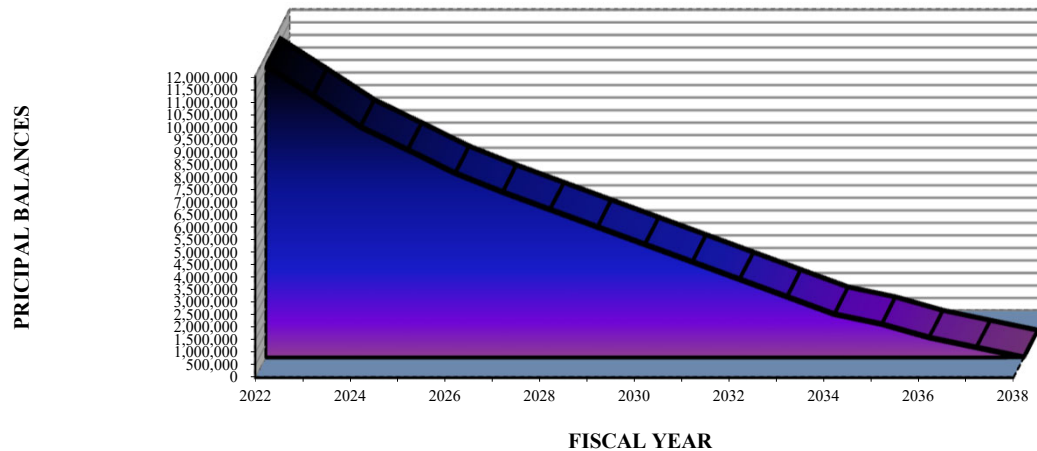
BOND SCHEDULES

M E D C

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORP. DEBT
ANNUAL DEBT SERVICE REQUIREMENTS
ALL ISSUES**

| YEAR | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL | PRINCIPAL BALANCE |
|------|-------------------------|------------------------|---------------------|-------------------------|----------------------|
| | | | | | 12,861,033.67 |
| 2022 | 1,201,667.92 | 502,681.29 | 3,000.00 | 1,707,349.21 | 11,659,365.75 |
| 2023 | 1,219,528.38 | 455,131.97 | 3,000.00 | 1,677,660.35 | 10,439,837.37 |
| 2024 | 1,237,627.20 | 407,231.58 | 3,000.00 | 1,647,858.78 | 9,202,210.17 |
| 2025 | 921,182.15 | 364,394.24 | 2,000.00 | 1,287,576.39 | 8,281,028.02 |
| 2026 | 930,002.68 | 327,819.85 | 2,000.00 | 1,259,822.53 | 7,351,025.34 |
| 2027 | 756,094.44 | 293,242.72 | 2,000.00 | 1,051,337.16 | 6,594,930.90 |
| 2028 | 695,956.55 | 265,280.48 | 2,000.00 | 963,237.03 | 5,898,974.35 |
| 2029 | 695,956.55 | 237,349.34 | 2,000.00 | 935,305.89 | 5,203,017.80 |
| 2030 | 695,956.55 | 209,595.48 | 2,000.00 | 907,552.03 | 4,507,061.25 |
| 2031 | 695,956.55 | 181,841.62 | 2,000.00 | 879,798.17 | 3,811,104.70 |
| 2032 | 695,956.55 | 154,170.06 | 2,000.00 | 852,126.61 | 3,115,148.15 |
| 2033 | 695,956.55 | 126,333.91 | 2,000.00 | 824,290.46 | 2,419,191.60 |
| 2034 | 695,956.55 | 98,580.05 | 2,000.00 | 796,536.60 | 1,723,235.05 |
| 2035 | 395,956.55 | 70,826.20 | 2,000.00 | 468,782.75 | 1,327,278.50 |
| 2036 | 535,365.40 | 51,752.14 | 1,000.00 | 588,117.54 | 791,913.10 |
| 2037 | 395,956.55 | 28,627.66 | 1,000.00 | 425,584.21 | 395,956.55 |
| 2038 | 395,956.55 | 9,542.55 | 1,000.00 | 406,499.10 | - |
| | <u>\$ 12,861,033.67</u> | <u>\$ 3,784,401.14</u> | <u>\$ 34,000.00</u> | <u>\$ 16,679,434.81</u> | |

**OUTSTANDING REVENUE BONDS
As of 10/01/2020 to Year 2038**



**CITY OF MISSION, TEXAS
MEDC DEBT
CURRENT DEBT SERVICE REQUIREMENTS
ALL ISSUES**

| ISSUE | OUTSTANDING 10/01/21 | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL |
|--------------------------------|-------------------------|------------------------|----------------------|--------------------|------------------------|
| Sales Tax Refunding Bonds 2010 | 945,000.00 | 305,000.00 | 30,511.25 | 1,000.00 | 336,511.25 |
| 2016 Lonestar Bank Loan | 1,145,363.47 | 200,711.37 | 40,543.71 | - | 241,255.08 |
| Sales Tax Revenue Loan 2016A | 4,039,408.85 | 300,000.00 | 116,722.08 | 1,000.00 | 417,722.08 |
| Sales Tax Revenue Loan 2018 | 6,731,261.35 | 395,956.55 | 314,904.25 | 1,000.00 | 711,860.80 |
| | <u>\$ 12,861,033.67</u> | <u>\$ 1,201,667.92</u> | <u>\$ 502,681.29</u> | <u>\$ 3,000.00</u> | <u>\$ 1,707,349.21</u> |

CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
SALES TAX REVENUE REFUNDING BONDS, SERIES 2010
SCHEDULE OF REQUIREMENTS

| MATURITY | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL |
|-----------------|----------------------|---------------------|---------------------------|------------------------|
| 2/15/2022 | 305,000.00 | 18,191.25 | 1,000.00 | 324,191.25 |
| 8/15/2022 | | 12,320.00 | | 12,320.00 |
| 2/15/2023 | 315,000.00 | 12,320.00 | 1,000.00 | 328,320.00 |
| 8/15/2023 | | 6,256.25 | | 6,256.25 |
| 2/15/2024 | 325,000.00 | 6,256.25 | 1,000.00 | 332,256.25 |
| | <u>\$ 945,000.00</u> | <u>\$ 55,343.75</u> | <u>\$ 3,000.00</u> | <u>\$ 1,003,343.75</u> |

| | | | |
|---------------|-------------------------|---------------------|-------------|
| Issue Amount | \$ 4,380,000.00 | Average Life | 7.06 |
| Date of Issue | 12/30/10 | Average Coupon | 3.850000% |
| Payee | BB&T Government Capital | TIC (Arbitrage TIC) | 3.85057695% |

CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
LONESTAR NATIONAL BANK - 2016 LOAN CEED BUILDING PROJECT
SCHEDULE OF REQUIREMENTS

| MATURITY | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL |
|-----------------|------------------------|----------------------|---------------------------|------------------------|
| FY 2021-2022 | 200,711.37 | 40,543.71 | - | 241,255.08 |
| FY 2022-2023 | 208,571.83 | 32,683.25 | - | 241,255.08 |
| FY 2023-2024 | 216,670.65 | 24,584.43 | - | 241,255.08 |
| FY 2024-2025 | 225,225.60 | 16,029.48 | - | 241,255.08 |
| FY 2025-2026 | 234,046.13 | 7,208.95 | - | 241,255.08 |
| FY 2026-2027 | 60,137.89 | 385.68 | - | 60,523.57 |
| | <u>\$ 1,145,363.47</u> | <u>\$ 121,435.50</u> | <u>\$ -</u> | <u>\$ 1,266,798.97</u> |

| | |
|---------------|------------------------|
| Interst Rate | 3.795% |
| Issue Amount | \$ 2,000,000.00 |
| Date of Issue | May 26, 2016 |
| Payee | LONESTAR NATIONAL BANK |

CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
FROST BANK - 2016 PROPERTY LOAN
SCHEDULE OF REQUIREMENTS

| MATURITY | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL |
|-----------------|------------------------|----------------------|---------------------------|------------------------|
| 2/1/2022 | - | 58,840.72 | 1,000.00 | 59,840.72 |
| 8/1/2022 | 300,000.00 | 57,881.36 | | 357,881.36 |
| 2/1/2023 | - | 54,470.72 | 1,000.00 | 55,470.72 |
| 8/1/2023 | 300,000.00 | 53,582.61 | | 353,582.61 |
| 2/1/2024 | - | 50,100.72 | 1,000.00 | 51,100.72 |
| 8/1/2024 | 300,000.00 | 49,556.15 | | 349,556.15 |
| 2/1/2025 | - | 45,730.72 | 1,000.00 | 46,730.72 |
| 8/1/2025 | 300,000.00 | 44,985.11 | | 344,985.11 |
| 2/1/2026 | - | 41,360.72 | 1,000.00 | 42,360.72 |
| 8/1/2026 | 300,000.00 | 40,686.36 | | 340,686.36 |
| 2/1/2027 | - | 36,990.72 | 1,000.00 | 37,990.72 |
| 8/1/2027 | 300,000.00 | 36,387.61 | | 336,387.61 |
| 2/1/2028 | - | 32,620.72 | 1,000.00 | 33,620.72 |
| 8/1/2028 | 300,000.00 | 32,266.15 | | 332,266.15 |
| 2/1/2029 | - | 28,250.72 | 1,000.00 | 29,250.72 |
| 8/1/2029 | 300,000.00 | 27,790.11 | | 327,790.11 |
| 2/1/2030 | - | 23,880.72 | 1,000.00 | 24,880.72 |
| 8/1/2030 | 300,000.00 | 23,491.36 | | 323,491.36 |
| 2/1/2031 | - | 19,510.72 | 1,000.00 | 20,510.72 |
| 8/1/2031 | 300,000.00 | 19,192.61 | | 319,192.61 |
| 2/1/2032 | - | 15,140.72 | 1,000.00 | 16,140.72 |
| 8/1/2032 | 300,000.00 | 14,976.15 | | 314,976.15 |
| 2/1/2033 | - | 10,770.72 | 1,000.00 | 11,770.72 |
| 8/1/2033 | 300,000.00 | 10,595.11 | | 310,595.11 |
| 2/1/2034 | - | 6,400.72 | 1,000.00 | 7,400.72 |
| 8/1/2034 | 300,000.00 | 6,296.36 | | 306,296.36 |
| 2/1/2035 | - | 2,030.72 | 1,000.00 | 3,030.72 |
| 8/1/2035 | - | 1,997.61 | | 1,997.61 |
| 2/1/2036 | - | 2,030.72 | 1,000.00 | 3,030.72 |
| 8/1/2036 | 139,408.85 | 2,008.65 | - | 141,417.50 |
| | <u>\$ 4,039,408.85</u> | <u>\$ 849,824.11</u> | <u>\$ 15,000.00</u> | <u>\$ 4,904,232.96</u> |

| | |
|---------------|-----------------|
| Interest Rate | 2.850% |
| Issue Amount | \$ 6,000,000.00 |
| Date of Issue | 08/24/16 |
| Payee | Frost Bank |

CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
BBVA COMPASS - 2018 CEED BUILDING LOAN
SCHEDULE OF REQUIREMENTS

| MATURITY | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL |
|-----------------|------------------------|------------------------|---------------------------|------------------------|
| 2/15/2022 | 395,956.55 | 162,223.40 | 1,000.00 | 559,179.95 |
| 8/15/2022 | - | 152,680.85 | | 152,680.85 |
| 2/15/2023 | 395,956.55 | 152,680.85 | 1,000.00 | 549,637.40 |
| 8/15/2023 | - | 143,138.29 | | 143,138.29 |
| 2/15/2024 | 395,956.55 | 143,138.29 | 1,000.00 | 540,094.84 |
| 8/15/2024 | - | 133,595.74 | | 133,595.74 |
| 2/15/2025 | 395,956.55 | 133,595.74 | 1,000.00 | 530,552.29 |
| 8/15/2025 | - | 124,053.19 | | 124,053.19 |
| 2/15/2026 | 395,956.55 | 124,053.19 | 1,000.00 | 521,009.74 |
| 8/15/2026 | - | 114,510.63 | | 114,510.63 |
| 2/15/2027 | 395,956.55 | 114,510.63 | 1,000.00 | 511,467.18 |
| 8/15/2027 | - | 104,968.08 | | 104,968.08 |
| 2/15/2028 | 395,956.55 | 104,968.08 | 1,000.00 | 501,924.63 |
| 8/15/2028 | - | 95,425.53 | | 95,425.53 |
| 2/15/2029 | 395,956.55 | 95,425.53 | 1,000.00 | 492,382.08 |
| 8/15/2029 | - | 85,882.98 | | 85,882.98 |
| 2/15/2030 | 395,956.55 | 85,882.98 | 1,000.00 | 482,839.53 |
| 8/15/2030 | - | 76,340.42 | | 76,340.42 |
| 2/15/2031 | 395,956.55 | 76,340.42 | 1,000.00 | 473,296.97 |
| 8/15/2031 | - | 66,797.87 | | 66,797.87 |
| 2/15/2032 | 395,956.55 | 66,797.87 | 1,000.00 | 463,754.42 |
| 8/15/2032 | - | 57,255.32 | | 57,255.32 |
| 2/15/2033 | 395,956.55 | 57,255.32 | 1,000.00 | 454,211.87 |
| 8/15/2033 | - | 47,712.76 | | 47,712.76 |
| 2/15/2034 | 395,956.55 | 47,712.76 | 1,000.00 | 444,669.31 |
| 8/15/2034 | - | 38,170.21 | | 38,170.21 |
| 2/15/2035 | 395,956.55 | 38,170.21 | 1,000.00 | 435,126.76 |
| 8/15/2035 | - | 28,627.66 | | 28,627.66 |
| 2/15/2036 | 395,956.55 | 28,627.66 | 1,000.00 | 425,584.21 |
| 8/15/2036 | - | 19,085.11 | | 19,085.11 |
| 2/15/2037 | 395,956.55 | 19,085.11 | 1,000.00 | 416,041.66 |
| 8/15/2037 | - | 9,542.55 | | 9,542.55 |
| 2/15/2038 | 395,956.55 | 9,542.55 | 1,000.00 | 406,499.10 |
| 8/15/2038 | - | - | - | - |
| | <u>\$ 6,731,261.35</u> | <u>\$ 2,757,797.78</u> | <u>\$ 17,000.00</u> | <u>\$ 9,506,059.13</u> |

Interest Rate 4.820%
Issue Amount \$ 7,919,131.00
Date of Issue 10/01/18
Payee BBVA Compass



Mission Economic Development Corporation

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SALES TAX DATA

M E D C

CITY OF MISSION

Sales Tax Revenue

| Fiscal Year | MEDC | CITY | Total Sales Tax |
|-------------|--------------|---------------|-----------------|
| 2012-13 | \$ 3,639,308 | \$ 10,917,924 | \$ 14,557,232 |
| 2013-14 | \$ 3,832,232 | \$ 11,496,695 | \$ 15,328,927 |
| 2014-15 | \$ 3,826,488 | \$ 11,479,463 | \$ 15,305,951 |
| 2015-16 | \$ 3,792,009 | \$ 11,376,027 | \$ 15,168,036 |
| 2016-17 | \$ 3,703,002 | \$ 11,109,005 | \$ 15,019,499 |
| 2017-18 | \$ 3,863,296 | \$ 11,591,778 | \$ 15,455,074 |
| 2018-19 | \$ 4,234,711 | \$ 12,704,131 | \$ 16,938,842 |
| 2019-20 | \$ 4,279,297 | \$ 12,837,891 | \$ 17,117,188 |
| 2020-21* | \$ 4,200,000 | \$ 15,600,000 | \$ 19,800,000 |
| 2021-22* | \$ 5,100,000 | \$ 17,160,000 | \$ 22,260,000 |

*estimate

