



Mission Economic Development Corporation

# *ANNUAL BUDGET*

***FISCAL YEAR  
OCTOBER 1, 2021 - SEPTEMBER 30, 2022***

# **MISSION ECONOMIC DEVELOPMENT CORPORATION**

## **ANNUAL BUDGET FOR FISCAL YEAR OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

**ADOPTED SEPTEMBER 13, 2021**

### **BOARD MEMBERS**

**S. David Deanda, Jr. - President**

**Pete Jaramillo - Vice President  
Aissa I. Garza - Secretary  
Dr. Sonia Trevino - Treasurer**

**Mario Garza - Member  
Balde Morales - Member  
Armando O'Cana - Mayor**

**MISSION ECONOMIC DEVELOPMENT CORPORATION  
FISCAL YEAR 2021-2022 BUDGET**

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**RESOLUTION NO. 2021-06**

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022; AND ADOPTING THE ANNUAL BUDGET FOR THE 2021-2022 FISCAL YEAR

WHEREAS the budget for the fiscal year beginning October 1, 2021, and ending September 30, 2022, was duly filed with the City Secretary, and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress Times" and said public hearing was held according to said notice.

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1.

That the appropriations for the fiscal year beginning October 1, 2021, and ending September 30, 2022, for the support of the Corporation be fixed and determined for said terms in accordance with the expenditures shown in the Corporation's fiscal year 2021-2022 budget.

SECTION 2.


That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2021, and ending September 30, 2022, in the amount of \$5,482,607.

SECTION 3.

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,797,849 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 31<sup>st</sup> of August 2021.

ATTEST:

  
\_\_\_\_\_  
Dr. Sonia Treviño, Treasurer

  
\_\_\_\_\_  
S. David Deanda Jr., Chairman

**ORDINANCE NO. 5087**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS  
ADOPTING APPROPRIATIONS FOR THE SUPPORT OF THE MISSION ECONOMIC  
DEVELOPMENT CORPORATION FOR FISCAL YEAR BEGINNING OCTOBER 1,  
2021 AND ENDING SEPTEMBER 30, 2022**

WHEREAS, the Mission Economic Development Corporation budget for the fiscal year beginning October 1, 2021 and ending September 30, 2022 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress-Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS THAT:

**SECTION 1**

That the appropriations for the fiscal year beginning October 1, 2021 and ending September 30, 2022 for the support of the corporation be fixed and determined of said term in accordance with the expenditures shown in the Corporation's Fiscal Year 2021-2022 budget, a copy of which is attached hereto and made a part hereof for all purposes.


**SECTION 2**

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2021 and ending September 30, 2022 in the amount of \$ 5,482,607.

**SECTION 3**

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,797,849 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 13th day of September, 2021.

  
Armando O'cana, Mayor

ATTEST:

  
Anna Carrillo, City Secretary





Mission Economic Development Corporation

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# MEDC

This fund is the general operating fund for MEDC. It is used to account for all financial resources except those required to be accounted for in another fund.

**CITY OF MISSION, TEXAS**  
**MISSION ECONOMIC DEVELOPMENT CORPORATION**  
**BUDGET SUMMARY**

		Adjusted FY 2019-2020 Actual	FY 2020-2021 Original Budget	FY 2020-2021 Amended Budget	FY 2020-2021 Estimate	FY 2021-2022 Budget Approved
<b>RESTRICTED FUND BALANCE</b>		\$ 4,752,826	\$ (79,826)	\$ 4,860,517	\$ 4,860,517	\$ 4,537,214
<u>Estimated Revenues</u>						
Sales Tax	21-300-30000	4,279,297	4,200,000	4,200,000	5,100,000	5,100,000
Reimbursement - Other	21-300-33183	-	-	750,000	750,000	-
TWC - Wagner Peyser Grant	21-300-33421	448,124	-	525,475	523,713	-
CS for All Eco System Grant	21-300-33422	15,000	-	-	-	-
Reimbursement - EDA Grant	21-300-33430	-	-	3,000,000	3,000,000	-
Issuance Fee-ID Bonds	21-300-34187	272,400	-	-	-	-
Application Fees-ID Bonds	21-300-34188	3,750	100,000	100,000	6,250	100,000
Annual Filing Fees-ID Bonds	21-300-34189	110,092	395,000	395,000	94,536	395,000
CEED Rental Fees	21-300-35005	111,544	100,000	100,000	130,000	100,000
CEED Membership Fees	21-300-35010	5,931	5,000	5,000	4,953	5,000
CEED Reservation Fees	21-300-35015	4,619	2,500	2,500	11,648	2,500
CEED Misc Fees	21-300-35016	1,271	1,000	1,000	-	1,000
CEED Food Truck Rental Fees	21-300-35025	-	30,000	30,000	21,290	30,000
Rent Fees	21-300-34350	6,500	6,500	6,500	6,500	6,500
Miscellaneous Income	21-300-36000	4,545	-	-	-	-
Miscellaneous-Insurance Sett	21-300-36160	42,846	-	-	-	-
Sale of Equipment & Assets	21-300-39000	-	800,000	800,000	-	300,000
Total Projected Revenues		5,305,919	5,640,000	9,915,475	9,648,890	6,040,000
<b>TOTAL AVAILABLE RESOURCES</b>		<u>\$ 10,058,745</u>	<u>\$ 5,560,174</u>	<u>\$ 14,775,992</u>	<u>\$ 14,509,407</u>	<u>\$ 10,577,214</u>
<b>APPROPRIATIONS:</b>						
<u>Operating Expenses:</u>						
Administration	21-410	\$ 1,090,712	\$ 1,377,349	\$ 1,377,349	\$ 1,375,469	\$ 1,498,983
IT	21-411	20,416	30,000	30,000	36,000	55,000
Facilities	21-412	75,445	79,000	109,000	109,000	144,000
Development	21-415	1,662,813	1,801,000	1,944,775	1,581,275	1,986,775
TWC-Wagner Peyser	21-421/422	448,124	-	525,475	523,713	-
EDA Grant	21-430	-	-	3,750,000	3,750,000	-
Total Operating Expenses		<u>3,297,510</u>	<u>3,287,349</u>	<u>7,736,599</u>	<u>7,375,457</u>	<u>3,684,758</u>
<u>Operating Transfers-Out:</u>						
Debt Service	21-499-84741	<u>1,900,718</u>	<u>2,264,683</u>	<u>2,264,683</u>	<u>2,596,736</u>	<u>1,797,849</u>
Total Operating Transfers-Out		<u>1,900,718</u>	<u>2,264,683</u>	<u>2,264,683</u>	<u>2,596,736</u>	<u>1,797,849</u>
<b>TOTAL APPROPRIATIONS</b>		<u>5,198,228</u>	<u>5,552,032</u>	<u>10,001,282</u>	<u>9,972,193</u>	<u>5,482,607</u>
<b>RESTRICTED FUND BALANCE</b>		<u>\$ 4,860,517</u>	<u>\$ 8,142</u>	<u>\$ 4,774,710</u>	<u>\$ 4,537,214</u>	<u>\$ 5,094,607</u>



**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2021-2022**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2019-2020 Actual	FY 2020-2021 Original Budget	FY 2020-2021 Amended Budget	FY 2020-2021 Estimate	FY 2021-2022 Budget Approved
<b>EMPLOYEE SALARIES AND WAGES:</b>	<b>14000</b>					
Salaries of Department Heads and Foreman	14020	166,269	165,000	165,000	165,000	165,000
Salaries of Employees	14030	392,643	533,039	533,039	533,039	599,956
Extra Help	14050	27,740	9,880	9,880	9,880	25,920
<b>SUBTOTAL</b>		<b>586,652</b>	<b>707,919</b>	<b>707,919</b>	<b>707,919</b>	<b>790,876</b>
<b>EMPLOYEE BENEFITS:</b>	<b>24000</b>					
Social Security Tax	24060	41,906	55,077	55,077	55,077	61,422
Health Insurance	24070	72,548	104,328	104,328	104,328	104,328
Employee Retirement	24080	51,442	62,261	62,261	62,261	70,219
Auto Allowance	24090	12,092	12,000	12,000	12,000	12,000
Unemployment Compensation Insurance	24100	2,083	3,915	3,915	3,915	3,915
Worker's Compensation Insurance	24110	2,204	3,240	3,240	3,240	3,614
<b>SUBTOTAL</b>		<b>182,275</b>	<b>240,821</b>	<b>240,821</b>	<b>240,821</b>	<b>255,498</b>
<b>PROFESSIONAL &amp; TECHNICAL SERVICES:</b>	<b>34000</b>					
Auditing & Accounting Services	34400	28,850	25,000	25,000	23,829	25,000
Legal Services	34430	580	5,000	5,000	5,000	5,000
Other Professional Services - FT Security	34498	-	-	-	-	24,000
Other Professional Services	34499	27,264	40,000	40,000	40,000	40,000
<b>SUBTOTAL</b>		<b>56,694</b>	<b>70,000</b>	<b>70,000</b>	<b>68,829</b>	<b>94,000</b>
<b>PURCHASED PROPERTY SERVICES:</b>	<b>44000</b>					
Electricity	44570	61,682	55,000	55,000	55,000	55,000
Water	44590	7,622	10,000	10,000	10,000	10,000
<i>Repairs &amp; Maintenance</i>						
Building	44610	49,961	75,000	75,000	75,000	75,000
Machinery and Equipment	44640	-	-	5,380	5,380	-
Rental of Machinery and Equipment	44660	3,294	15,000	15,000	15,000	15,000
<b>SUBTOTAL</b>		<b>122,559</b>	<b>155,000</b>	<b>160,380</b>	<b>160,380</b>	<b>155,000</b>
<b>OTHER PURCHASED SERVICES:</b>	<b>50000</b>					
Telephone	54470	30,815	30,000	30,000	30,000	30,000
Postage	54490	839	550	550	550	550
Travel and Training	54500	33,312	75,000	69,620	69,620	75,000
Advertising	54510	48	-	-	-	-
General Liability Insurance	54560	20,631	22,059	22,059	21,350	22,059
<b>SUBTOTAL</b>		<b>85,645</b>	<b>127,609</b>	<b>122,229</b>	<b>121,520</b>	<b>127,609</b>
<b>SUPPLIES:</b>	<b>60000</b>					
Office Equipment	64120	300	1,000	1,000	1,000	1,000
Office Supplies	64140	1,512	7,000	7,000	7,000	7,000

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2021-2022**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2019-2020 Actual	FY 2020-2021 Original Budget	FY 2020-2021 Amended Budget	FY 2020-2021 Estimate	FY 2021-2022 Budget Approved
Food, Ice, and Bottled Water	64250	4,208	9,000	9,000	9,000	9,000
<b>SUBTOTAL</b>		<b>6,020</b>	<b>17,000</b>	<b>17,000</b>	<b>17,000</b>	<b>17,000</b>
<b>CAPITAL OUTLAY</b>	<b>70000</b>					
Machinery and Equipment	74950	-	5,000	5,000	5,000	5,000
<b>SUBTOTAL</b>		<b>-</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b>MISCELLANEOUS:</b>						
Dues & Memberships	94700	35,119	40,000	40,000	40,000	40,000
Dues & Memberships - City	94701	7,706	-	-	-	-
Information & Credit Services	94710	1,743	1,500	1,500	1,500	1,500
Community Promotions	94805	2,931	5,000	5,000	5,000	5,000
Other	94899	3,367	7,500	7,500	7,500	7,500
<b>SUBTOTAL</b>		<b>50,866</b>	<b>54,000</b>	<b>54,000</b>	<b>54,000</b>	<b>54,000</b>
<b>TOTALS</b>		<b>\$ 1,090,711</b>	<b>\$ 1,377,349</b>	<b>\$ 1,377,349</b>	<b>\$ 1,375,469</b>	<b>\$ 1,498,983</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2021-2022**

<b>Fund No.:</b> MEDC
<b>Function:</b> ECONOMIC DEVELOPMENT
<b>Department:</b> IT (21-411)

Account Description	Account Object	Adjusted FY 2019-2020 Actual	FY 2020-2021 Original Budget	FY 2020-2021 Amended Budget	FY 2020-2021 Estimate	FY 2021-2022 Budget Approved
<b>PROFESSIONAL &amp; TECHNICAL SERVIC</b>	<b>34000</b>					
Other Professional Services	34499	7,976	10,000	10,000	1,000	1,000
<b>SUBTOTAL</b>		<b>7,976</b>	<b>10,000</b>	<b>10,000</b>	<b>1,000</b>	<b>1,000</b>
<b>PURCHASED PROPERTY SERVICES:</b>	<b>44000</b>					
<i>Repairs &amp; Maintenance</i>						
Machinery and Equipment	44640	-	-	-	15,000	30,000
<b>SUBTOTAL</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>30,000</b>
<b>SUPPLIES:</b>	<b>60000</b>					
Office Equipment	64120	8,418	7,500	7,500	7,500	11,500
Office Supplies	64140	1,706	2,500	2,500	2,500	2,500
<b>SUBTOTAL</b>		<b>10,124</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>14,000</b>
<b>CAPITAL OUTLAY</b>	<b>70000</b>					
Machinery and Equipment	74950	2,316	10,000	10,000	10,000	10,000
<b>SUBTOTAL</b>		<b>2,316</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>TOTALS</b>		<b>\$ 20,416</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 36,000</b>	<b>\$ 55,000</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2021-2022**

<b>Fund No.:</b> MEDC
<b>Function:</b> ECONOMIC DEVELOPMENT
<b>Department:</b> FACILITIES (21-412)

Account Description	Account Object	Adjusted FY 2019-2020 Actual	FY 2020-2021 Original Budget	FY 2020-2021 Amended Budget	FY 2020-2021 Estimate	FY 2021-2022 Budget Approved
<b>PROFESSIONAL &amp; TECHNICAL SERVIC</b>	<b>34000</b>					
Other Professional Services - Food Truck	34498	-	-	15,000	15,000	-
Other Professional Services	34499	56,546	55,000	55,000	55,000	55,000
<b>SUBTOTAL</b>		<b>56,546</b>	<b>55,000</b>	<b>70,000</b>	<b>70,000</b>	<b>55,000</b>
<b>PURCHASED PROPERTY SERVICES:</b>	<b>44000</b>					
<i>Repairs &amp; Maintenance</i>						
Food Truck Area	44611	-	-	2,000	2,000	2,000
<b>SUBTOTAL</b>		<b>-</b>	<b>-</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>
<b>SUPPLIES:</b>	<b>60000</b>					
Office Supplies	64140	16,673	15,000	15,000	15,000	25,000
<b>SUBTOTAL</b>		<b>16,673</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>25,000</b>
<b>CAPITAL OUTLAY</b>	<b>70000</b>					
Other Structures	74940	-	5,000	5,000	5,000	5,000
Other Structures - Food Truck	74941	-	-	13,000	13,000	53,000
Machinery and Equipment	74950	2,226	4,000	4,000	4,000	4,000
<b>SUBTOTAL</b>		<b>2,226</b>	<b>9,000</b>	<b>22,000</b>	<b>22,000</b>	<b>62,000</b>
<b>TOTALS</b>		<b>\$ 75,445</b>	<b>\$ 79,000</b>	<b>\$ 109,000</b>	<b>\$ 109,000</b>	<b>\$ 144,000</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2021-2022**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	DEVELOPMENT (21-415)

Account Description	Account Object	Adjusted FY 2019-2020 Actual	FY 2020-2021 Original Budget	FY 2020-2021 Amended Budget	FY 2020-2021 Estimate	FY 2021-2022 Budget Approved
<b>PROFESSIONAL &amp; TECHNICAL SERVICE</b>	<b>30000</b>					
Other Professional Services	34499	360	5,000	5,000	5,000	5,000
<b>SUBTOTAL</b>		<b>360</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b>PURCHASED PROPERTY SERVICES:</b>	<b>50000</b>					
Travel and Training	54500	-	-	-	-	-
Advertising and marketing	54510	106,734	115,000	115,000	115,000	115,000
Advertising and marketing - TCF	54511	18,000	-	-	-	-
<b>SUBTOTAL</b>		<b>124,734</b>	<b>115,000</b>	<b>115,000</b>	<b>115,000</b>	<b>115,000</b>
<b>OTHER PURCHASED SERVICES:</b>	<b>60000</b>					
Food, Ice, and Bottled Water	64250	4,291	5,000	5,000	5,000	5,000
<b>SUBTOTAL</b>		<b>4,291</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b>MISCELLANEOUS:</b>	<b>90000</b>					
Incentive Programs	94600	458,126	425,000	425,000	390,000	425,000
Incentive-Ruby Red Program	94601	255	120,000	120,000	-	170,000
Incentive-Code the Town	94602	40,047	86,000	86,000	-	86,000
Incentive-New Arts Program	94604	-	10,000	10,000	-	10,000
Texas Citrus Fiesta	95110	35,000	35,000	53,000	53,000	45,000
City of Mission projects	95115	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other Infrastructure Project	95122	-	-	125,775	13,275	125,775
Infrastructure Funds	95200	-	-	-	-	-
<b>SUBTOTAL</b>		<b>1,533,428</b>	<b>1,676,000</b>	<b>1,819,775</b>	<b>1,456,275</b>	<b>1,861,775</b>
<b>TOTALS</b>		<b>\$ 1,662,813</b>	<b>\$ 1,801,000</b>	<b>\$ 1,944,775</b>	<b>\$ 1,581,275</b>	<b>\$ 1,986,775</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2021-2022**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	TWC WAGNER PEYSER (21-421)

Account Description	Account Object	Adjusted FY 2019-2020 Actual	FY 2020-2021 Original Budget	FY 2020-2021 Amended Budget	FY 2020-2021 Estimate	FY 2021-2022 Budget Approved
<b>EMPLOYEE SALARIES AND WAGES:</b>	<b>14000</b>					
Salaries of Employees	14030	56,894	-	28,813	27,300	-
Extra Help	14050	11,054	-	-	-	-
<b>SUBTOTAL</b>		<b>67,948</b>	<b>-</b>	<b>28,813</b>	<b>27,300</b>	<b>-</b>
<b>EMPLOYEE BENEFITS:</b>	<b>24000</b>					
Social Security Tax	24060	4,034	-	2,204	1,532	-
Health Insurance	24070	7,052	-	3,726	3,247	-
Employee Retirement	24080	3,691	-	2,554	1,798	-
Unemployment Compensation Insurance	24100	288	-	261	-	-
Worker's Compensation Insurance	24110	243	-	130	-	-
<b>SUBTOTAL</b>		<b>15,308</b>	<b>-</b>	<b>8,875</b>	<b>6,577</b>	<b>-</b>
<b>PROFESSIONAL &amp; TECHNICAL SERVICE</b>	<b>34000</b>					
Other Professional Services	34499	249,600	-	-	-	-
<b>SUBTOTAL</b>		<b>249,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SUPPLIES:</b>	<b>60000</b>					
Office Supplies	64140	115,268	-	-	-	-
<b>SUBTOTAL</b>		<b>115,268</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CAPITAL OUTLAY</b>	<b>70000</b>					
Machinery and Equipment	74950	-	-	-	7,036	-
<b>SUBTOTAL</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>7,036</b>	<b>-</b>
<b>MISCELLANEOUS:</b>	<b>90000</b>					
Other	94899	-	-	4,987	-	-
<b>SUBTOTAL</b>		<b>-</b>	<b>-</b>	<b>4,987</b>	<b>-</b>	<b>-</b>
<b>TOTALS</b>		<b>\$ 448,124</b>	<b>\$ -</b>	<b>\$ 42,675</b>	<b>\$ 40,913</b>	<b>\$ -</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2021-2022**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	TWC WAGNER PEYSER (21-422)

Account Description	Account Object	Adjusted FY 2019-2020 Actual	FY 2020-2021 Original Budget	FY 2020-2021 Amended Budget	FY 2020-2021 Estimate	FY 2021-2022 Budget Approved
<b>EMPLOYEE SALARIES AND WAGES:</b>	<b>14000</b>					
Salaries of Employees	14030	-	-	62,000	62,000	-
Extra Help	14050	-	-	-	-	-
<b>SUBTOTAL</b>		-	-	<b>62,000</b>	<b>62,000</b>	-
<b>EMPLOYEE BENEFITS:</b>	<b>24000</b>					
Social Security Tax	24060	-	-	4,744	4,744	-
Health Insurance	24070	-	-	3,726	3,726	-
Employee Retirement	24080	-	-	5,494	5,494	-
Unemployment Compensation Insurance	24100	-	-	261	261	-
Worker's Compensation Insurance	24110	-	-	280	280	-
<b>SUBTOTAL</b>		-	-	<b>14,505</b>	<b>14,505</b>	-
<b>PROFESSIONAL &amp; TECHNICAL SERVICE</b>	<b>34000</b>					
Other Professional Services	34499	-	-	330,000	330,000	-
<b>SUBTOTAL</b>		-	-	<b>330,000</b>	<b>330,000</b>	-
<b>SUPPLIES:</b>	<b>60000</b>					
Office Supplies	64140	-	-	15,500	15,500	-
<b>SUBTOTAL</b>		-	-	<b>15,500</b>	<b>15,500</b>	-
<b>CAPITAL OUTLAY</b>	<b>70000</b>					
Machinery and Equipment	74950	-	-	15,000	15,000	-
<b>SUBTOTAL</b>		-	-	<b>15,000</b>	<b>15,000</b>	-
<b>MISCELLANEOUS:</b>	<b>90000</b>					
Other	94899	-	-	45,795	45,795	-
<b>SUBTOTAL</b>		-	-	<b>45,795</b>	<b>45,795</b>	-
<b>TOTALS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 482,800</b>	<b>\$ 482,800</b>	<b>\$ -</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2021-2022**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	EDA Water Project Grant (21-430)

Account Description	Account Object	Adjusted FY 2019-2020 Actual	FY 2020-2021 Original Budget	FY 2020-2021 Amended Budget	FY 2020-2021 Estimate	FY 2021-2022 Budget Approved
<b>PROFESSIONAL &amp; TECHNICAL SERVIC</b>	<b>34000</b>					
Other Professional Services	34499	-	-	477,430	477,430	-
<b>SUBTOTAL</b>		-	-	<b>477,430</b>	<b>477,430</b>	-
<b>CAPITAL OUTLAY</b>	<b>70000</b>					
Improvements - Others Structures	74930	-	-	3,272,570	3,272,570	-
<b>SUBTOTAL</b>		-	-	<b>3,272,570</b>	<b>3,272,570</b>	-
<b>TOTALS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,750,000</b>	<b>\$ 3,750,000</b>	<b>\$ -</b>



# **DEBT SERVICE**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**CITY OF MISSION, TEXAS  
MEDC DEBT SERVICE FUND  
BUDGET SUMMARY**

	<b>Adjusted FY 2019-2020 Actual</b>	<b>FY 2020-2021 Original Budget</b>	<b>FY 2020-2021 Amended Budget</b>	<b>FY 2020-2021 Estimate</b>	<b>FY 2021-2022 Budget Approved</b>
<b>RESTRICTED FUND BALANCE</b>	\$ 433,544	\$ 437,128	\$ 464,900	\$ 464,900	\$ 1,215,000
<b>Estimated Revenues:</b>					
Interest on Investments      41-300-36050	7,581	500	500	500	500
Total Projected Revenues	7,581	500	500	500	500
Operating Transfers In      41-399-39721	1,900,718	2,264,683	2,264,683	2,596,736	1,797,849
<b>Total Estimated Revenues and Transfers In</b>	1,908,299	2,265,183	2,265,183	2,597,236	1,798,349
<b>TOTAL AVAILABLE RESOURCES</b>	\$ 2,341,843	\$ 2,702,311	\$ 2,730,083	\$ 3,062,136	\$ 3,013,349
<b>APPROPRIATIONS:</b>					
Operating Expenses:					
2010 Refunding Bond      41-413	450,345	451,544	451,544	450,544	336,511
2016 CEED Loan - Lonestar      41-414	241,255	241,255	241,255	241,255	241,255
2016 Revenue Loan - Frost      41-415	434,403	426,391	426,391	425,391	417,722
2018 BBVA Compass Loan      41-416	750,940	730,946	730,946	729,946	711,861
Total Appropriations	1,876,943	1,850,136	1,850,136	1,847,136	1,707,349
<b>RESTRICTED FUND BALANCE</b>	\$ 464,900	\$ 852,175	\$ 879,947	\$ 1,215,000	\$ 1,306,000

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2021-2022**

<b>Fund No.:</b>	MEDC-DEBT SERVICE
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	BONDS

Account Description	Account Object	Adjusted FY 2019-2020 Actual	FY 2020-2021 Original Budget	FY 2020-2021 Amended Budget	FY 2020-2021 Estimate	FY 2021-2022 Budget Approved
<b>2010 REFUNDING BOND (413)</b>						
Interest	84810	55,345	70,544	70,544	70,544	30,511
Principal	84790	395,000	380,000	380,000	380,000	305,000
Fiscal Agent Fees	84840	-	1,000	1,000	-	1,000
<b>SUBTOTAL</b>		<b>450,345</b>	<b>451,544</b>	<b>451,544</b>	<b>450,544</b>	<b>336,511</b>
<b>2016 LONESTAR CEED PROJ (414)</b>						
Interest	84810	56,977	48,108	48,108	48,108	40,544
Principal	84790	184,278	193,147	193,147	193,147	200,711
<b>SUBTOTAL</b>		<b>241,255</b>	<b>241,255</b>	<b>241,255</b>	<b>241,255</b>	<b>241,255</b>
<b>2016 FROST LOAN REAL PROP (415)</b>						
Interest	84810	134,403	125,391	125,391	125,391	116,722
Principal	84790	300,000	300,000	300,000	300,000	300,000
Fiscal Agent Fees	84840	-	1,000	1,000	-	1,000
<b>SUBTOTAL</b>		<b>434,403</b>	<b>426,391</b>	<b>426,391</b>	<b>425,391</b>	<b>417,722</b>
<b>2018 BBVA COMPASS LOAN (416)</b>						
Interest	84810	354,983	333,989	333,989	333,989	314,904
Principal	84790	395,957	395,957	395,957	395,957	395,957
Fiscal Agent Fees	84840	-	1,000	1,000	-	1,000
<b>SUBTOTAL</b>		<b>750,940</b>	<b>730,946</b>	<b>730,946</b>	<b>729,946</b>	<b>711,861</b>
<b>TOTALS</b>		<b>\$ 1,876,943</b>	<b>\$ 1,850,136</b>	<b>\$ 1,850,136</b>	<b>\$ 1,847,136</b>	<b>\$ 1,707,349</b>



Mission Economic Development Corporation

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# EDUCATION

The Mission Education Fund is used to account for the expenditures to assist and support MEDC's Center for Education and Economic Development by promoting education initiatives to create a ready workforce

**CITY OF MISSION, TEXAS  
M-EDU FUND  
BUDGET SUMMARY**

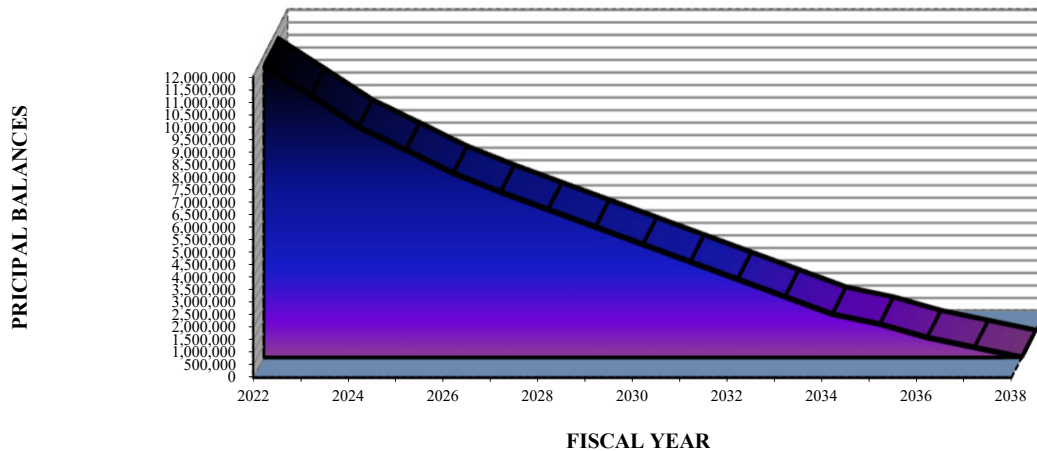
	<b>Adjusted FY 2019-2020 Actual</b>	<b>FY 2020-2021 Original Budget</b>	<b>FY 2020-2021 Amended Budget</b>	<b>FY 2020-2021 Estimate</b>	<b>FY 2021-2022 Budget Approved</b>
<b>UNRESEVED, UNDESIGNATED FUND BALANCE</b>	\$ 58,795	\$ 63,645	\$ 63,645	\$ 78,646	\$ 104,846
<b>ESTIMATED REVENUES:</b>					
Corporate and Business Grants	40010 4,980	25,000	25,000	26,200	-
Contributions/Donations	43000 15,000	25,000	25,000		-
Other types of Income	45000 -	-	-	-	-
Social Media Summit	48000 -	10,000	10,000	-	-
Total Interest	<u>19,980</u>	<u>60,000</u>	<u>60,000</u>	<u>26,200</u>	<u>-</u>
<b>TOTAL AVAILABLE RESOURCES</b>	<u>\$ 78,775</u>	<u>\$ 123,645</u>	<u>\$ 123,645</u>	<u>\$ 104,846</u>	<u>\$ 104,846</u>
<b>APPROPRIATIONS:</b>					
Meals & Entertainment	19210 128	500	500	-	-
Sponsorships/Contributions	60600 -	20,000	20,000	-	-
Business Expenses	60900 -	250	250	-	-
Contract Services	62100 -	1,000	1,000	-	-
Special Event Expenses	63000 -	10,000	10,000	-	-
Operations	65000 -	250	250	-	-
Total Appropriations	<u>128</u>	<u>32,000</u>	<u>32,000</u>	<u>-</u>	<u>-</u>
<b>UNRESEVED, UNDESIGNATED FUND BALANCE</b>	<u>\$ 78,646</u>	<u>\$ 91,645</u>	<u>\$ 91,645</u>	<u>\$ 104,846</u>	<u>\$ 104,846</u>

# **BOND SCHEDULES**

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORP. DEBT  
ANNUAL DEBT SERVICE REQUIREMENTS  
ALL ISSUES**

YEAR	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL	PRINCIPAL BALANCE
					12,861,033.67
2022	1,201,667.92	502,681.29	3,000.00	1,707,349.21	11,659,365.75
2023	1,219,528.38	455,131.97	3,000.00	1,677,660.35	10,439,837.37
2024	1,237,627.20	407,231.58	3,000.00	1,647,858.78	9,202,210.17
2025	921,182.15	364,394.24	2,000.00	1,287,576.39	8,281,028.02
2026	930,002.68	327,819.85	2,000.00	1,259,822.53	7,351,025.34
2027	756,094.44	293,242.72	2,000.00	1,051,337.16	6,594,930.90
2028	695,956.55	265,280.48	2,000.00	963,237.03	5,898,974.35
2029	695,956.55	237,349.34	2,000.00	935,305.89	5,203,017.80
2030	695,956.55	209,595.48	2,000.00	907,552.03	4,507,061.25
2031	695,956.55	181,841.62	2,000.00	879,798.17	3,811,104.70
2032	695,956.55	154,170.06	2,000.00	852,126.61	3,115,148.15
2033	695,956.55	126,333.91	2,000.00	824,290.46	2,419,191.60
2034	695,956.55	98,580.05	2,000.00	796,536.60	1,723,235.05
2035	395,956.55	70,826.20	2,000.00	468,782.75	1,327,278.50
2036	535,365.40	51,752.14	1,000.00	588,117.54	791,913.10
2037	395,956.55	28,627.66	1,000.00	425,584.21	395,956.55
2038	395,956.55	9,542.55	1,000.00	406,499.10	-
	<u>\$ 12,861,033.67</u>	<u>\$ 3,784,401.14</u>	<u>\$ 34,000.00</u>	<u>\$ 16,679,434.81</u>	

**OUTSTANDING REVENUE BONDS  
As of 10/01/2020 to Year 2038**





**CITY OF MISSION, TEXAS  
MEDC DEBT  
CURRENT DEBT SERVICE REQUIREMENTS  
ALL ISSUES**

ISSUE	OUTSTANDING 10/01/21	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL
Sales Tax Refunding Bonds 2010	945,000.00	305,000.00	30,511.25	1,000.00	336,511.25
2016 Lonestar Bank Loan	1,145,363.47	200,711.37	40,543.71	-	241,255.08
Sales Tax Revenue Loan 2016A	4,039,408.85	300,000.00	116,722.08	1,000.00	417,722.08
Sales Tax Revenue Loan 2018	6,731,261.35	395,956.55	314,904.25	1,000.00	711,860.80
	<u>\$ 12,861,033.67</u>	<u>\$ 1,201,667.92</u>	<u>\$ 502,681.29</u>	<u>\$ 3,000.00</u>	<u>\$ 1,707,349.21</u>

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
SALES TAX REVENUE REFUNDING BONDS, SERIES 2010  
SCHEDULE OF REQUIREMENTS**

Maturity	Principal	Interest	Estimated Fees	Total
2/15/2022	305,000.00	18,191.25	1,000.00	324,191.25
8/15/2022		12,320.00		12,320.00
2/15/2023	315,000.00	12,320.00	1,000.00	328,320.00
8/15/2023		6,256.25		6,256.25
2/15/2024	325,000.00	6,256.25	1,000.00	332,256.25
	<u>\$ 945,000.00</u>	<u>\$ 55,343.75</u>	<u>\$ 3,000.00</u>	<u>\$ 1,003,343.75</u>

Issue Amount	\$ 4,380,000.00	Average Life	7.06
Date of Issue	12/30/10	Average Coupon	3.850000%
Payee	BB&T Government Capital	TIC (Arbitrage TIC)	3.85057695%

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
LONESTAR NATIONAL BANK - 2016 LOAN CEED BUILDING PROJECT  
SCHEDULE OF REQUIREMENTS**

<b>MATURITY</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>ESTIMATED FEES</b>	<b>TOTAL</b>
FY 2021-2022	200,711.37	40,543.71	-	241,255.08
FY 2022-2023	208,571.83	32,683.25	-	241,255.08
FY 2023-2024	216,670.65	24,584.43	-	241,255.08
FY 2024-2025	225,225.60	16,029.48	-	241,255.08
FY 2025-2026	234,046.13	7,208.95	-	241,255.08
FY 2026-2027	60,137.89	385.68	-	60,523.57
	<u>\$ 1,145,363.47</u>	<u>\$ 121,435.50</u>	<u>\$ -</u>	<u>\$ 1,266,798.97</u>

Interest Rate	3.795%
Issue Amount	\$ 2,000,000.00
Date of Issue	May 26, 2016
Payee	LONESTAR NATIONAL BANK

**CITY OF MISSION, TEXAS**  
**MISSION ECONOMIC DEVELOPMENT CORPORATION**  
**FROST BANK - 2016 PROPERTY LOAN**  
**SCHEDULE OF REQUIREMENTS**

<b>MATURITY</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>ESTIMATED FEES</b>	<b>TOTAL</b>
2/1/2022	-	58,840.72	1,000.00	59,840.72
8/1/2022	300,000.00	57,881.36		357,881.36
2/1/2023	-	54,470.72	1,000.00	55,470.72
8/1/2023	300,000.00	53,582.61		353,582.61
2/1/2024	-	50,100.72	1,000.00	51,100.72
8/1/2024	300,000.00	49,556.15		349,556.15
2/1/2025	-	45,730.72	1,000.00	46,730.72
8/1/2025	300,000.00	44,985.11		344,985.11
2/1/2026	-	41,360.72	1,000.00	42,360.72
8/1/2026	300,000.00	40,686.36		340,686.36
2/1/2027	-	36,990.72	1,000.00	37,990.72
8/1/2027	300,000.00	36,387.61		336,387.61
2/1/2028	-	32,620.72	1,000.00	33,620.72
8/1/2028	300,000.00	32,266.15		332,266.15
2/1/2029	-	28,250.72	1,000.00	29,250.72
8/1/2029	300,000.00	27,790.11		327,790.11
2/1/2030	-	23,880.72	1,000.00	24,880.72
8/1/2030	300,000.00	23,491.36		323,491.36
2/1/2031	-	19,510.72	1,000.00	20,510.72
8/1/2031	300,000.00	19,192.61		319,192.61
2/1/2032	-	15,140.72	1,000.00	16,140.72
8/1/2032	300,000.00	14,976.15		314,976.15
2/1/2033	-	10,770.72	1,000.00	11,770.72
8/1/2033	300,000.00	10,595.11		310,595.11
2/1/2034	-	6,400.72	1,000.00	7,400.72
8/1/2034	300,000.00	6,296.36		306,296.36
2/1/2035	-	2,030.72	1,000.00	3,030.72
8/1/2035	-	1,997.61		1,997.61
2/1/2036	-	2,030.72	1,000.00	3,030.72
8/1/2036	139,408.85	2,008.65	-	141,417.50
	<u>\$ 4,039,408.85</u>	<u>\$ 849,824.11</u>	<u>\$ 15,000.00</u>	<u>\$ 4,904,232.96</u>

Interest Rate                    2.850%  
Issue Amount                    \$ 6,000,000.00  
Date of Issue                    08/24/16  
Payee                                Frost Bank

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
BBVA COMPASS - 2018 CEED BUILDING LOAN  
SCHEDULE OF REQUIREMENTS**

<b>MATURITY</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>ESTIMATED FEES</b>	<b>TOTAL</b>
2/15/2022	395,956.55	162,223.40	1,000.00	559,179.95
8/15/2022	-	152,680.85		152,680.85
2/15/2023	395,956.55	152,680.85	1,000.00	549,637.40
8/15/2023	-	143,138.29		143,138.29
2/15/2024	395,956.55	143,138.29	1,000.00	540,094.84
8/15/2024	-	133,595.74		133,595.74
2/15/2025	395,956.55	133,595.74	1,000.00	530,552.29
8/15/2025	-	124,053.19		124,053.19
2/15/2026	395,956.55	124,053.19	1,000.00	521,009.74
8/15/2026	-	114,510.63		114,510.63
2/15/2027	395,956.55	114,510.63	1,000.00	511,467.18
8/15/2027	-	104,968.08		104,968.08
2/15/2028	395,956.55	104,968.08	1,000.00	501,924.63
8/15/2028	-	95,425.53		95,425.53
2/15/2029	395,956.55	95,425.53	1,000.00	492,382.08
8/15/2029	-	85,882.98		85,882.98
2/15/2030	395,956.55	85,882.98	1,000.00	482,839.53
8/15/2030	-	76,340.42		76,340.42
2/15/2031	395,956.55	76,340.42	1,000.00	473,296.97
8/15/2031	-	66,797.87		66,797.87
2/15/2032	395,956.55	66,797.87	1,000.00	463,754.42
8/15/2032	-	57,255.32		57,255.32
2/15/2033	395,956.55	57,255.32	1,000.00	454,211.87
8/15/2033	-	47,712.76		47,712.76
2/15/2034	395,956.55	47,712.76	1,000.00	444,669.31
8/15/2034	-	38,170.21		38,170.21
2/15/2035	395,956.55	38,170.21	1,000.00	435,126.76
8/15/2035	-	28,627.66		28,627.66
2/15/2036	395,956.55	28,627.66	1,000.00	425,584.21
8/15/2036	-	19,085.11		19,085.11
2/15/2037	395,956.55	19,085.11	1,000.00	416,041.66
8/15/2037	-	9,542.55		9,542.55
2/15/2038	395,956.55	9,542.55	1,000.00	406,499.10
8/15/2038	-	-		-
	<u>\$ 6,731,261.35</u>	<u>\$ 2,757,797.78</u>	<u>\$ 17,000.00</u>	<u>\$ 9,506,059.13</u>

Interest Rate	4.820%
Issue Amount	\$ 7,919,131.00
Date of Issue	10/01/18
Payee	BBVA Compass



Mission Economic Development Corporation

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# **SALES TAX DATA**

# CITY OF MISSION

## Sales Tax Revenue

Fiscal Year	MEDC	CITY	Total Sales Tax
2012-13	\$ 3,639,308	\$ 10,917,924	\$ 14,557,232
2013-14	\$ 3,832,232	\$ 11,496,695	\$ 15,328,927
2014-15	\$ 3,826,488	\$ 11,479,463	\$ 15,305,951
2015-16	\$ 3,792,009	\$ 11,376,027	\$ 15,168,036
2016-17	\$ 3,703,002	\$ 11,109,005	\$ 15,019,499
2017-18	\$ 3,863,296	\$ 11,591,778	\$ 15,455,074
2018-19	\$ 4,234,711	\$ 12,704,131	\$ 16,938,842
2019-20	\$ 4,279,297	\$ 12,837,891	\$ 17,117,188
2020-21*	\$ 4,200,000	\$ 15,600,000	\$ 19,800,000
2021-22*	\$ 5,100,000	\$ 17,160,000	\$ 22,260,000

\*estimate

