

NOTICE OF PUBLIC HEARING

MISSION ECONOMIC DEVELOPMENT CORPORATION
SOLID WASTE DISPOSAL REVENUE BONDS
(NEW HOPE ENERGY TYLER PROJECT)

Notice is hereby given of a public hearing to be held on behalf of the Mission Economic Development Corporation (the “Issuer”), on September 26, 2022, at 4:30 p.m. at the Mission Council Chambers, 1201 E. 8th Street, Mission, Texas 78572.

The public hearing concerns a plan of finance, including one or more series of bonds (the “Bonds”) proposed to be issued by the Issuer in an aggregate maximum stated principal amount of \$100,000,000. The Bonds will be issued as exempt facility bonds for solid waste disposal facilities pursuant to section 142(a)(6) of the Internal Revenue Code of 1986, as amended (the “Code”). Proceeds of the Bonds will be loaned to Legacy PyOil 1 LLC, and/or one or more affiliates thereof (collectively, the “Borrower”), to finance facilities for processing waste plastic and producing renewable chemicals to be located at 1775 Duncan Street (also known as 1775 E Duncan Street), Tyler, Smith County, Texas 75702 (the “Project”). The Borrower will be the initial owner and/or operator of the Project.

The aforementioned public hearing will be conducted by the City of Mission City Council. All interested persons are invited to attend such public hearing to express their views with respect to the Project and the Bonds. Questions or requests for additional information may be directed to Lee McCormick at 6988 Lebanon Rd., Ste. 103, Frisco, Texas 75034 (telephone: (214) 256-3121; email: lmccormick@cdafinance.com). Any interested persons unable to attend the hearing, but who would like to express their views with respect to the Project and the Bonds, may submit their views in writing to Mr. McCormick prior to the date scheduled for the hearing.

This notice is published and the above-described hearing is to be held in satisfaction of the requirements of section 147(f) of the Code.