

**NOTICE OF MEETING OF THE
MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
FEBRUARY 15, 2022**

The Board of Directors of the Mission Economic Development Authority, Inc., held a meeting on Tuesday, February 15, 2022, at 5:30 PM, by teleconference, at the Center for Education and Economic Development, 801 N. Bryan Road, Mission, Texas 78572, to discuss the following agenda:

1. Call to order
2. Approval of Minutes: November 16, 2021
3. Swearing In of Appointed Board of Director
4. Election of Officer
5. Approval of Financial Report ended December 31, 2021
6. Vice Chairwoman Comments
7. Adjournment

Minutes are as follows:

PRESENT:

Nora Longoria, Vice Chairwoman
Ruben Sánchez, Secretary
Albert X Chapa, Treasurer
Mayor Armando O’Caña served in the Mayor Position

ABSENT:

S. David Deanda Jr., Chairman

ALSO PRESENT:

Pete Jaramillo, MEDC Board
Jose G. Vargas, MEDC Board
Chad Young, Carr Riggs & Ingram, LLC (CRI)
Esmeralda Yniguez, CRI
Aashna Khatwani, CRI
Lea Juarez, Progress Times
Alexandro Benavides, Jones Galligan King
Lozano, LLP
Michael McGurk, Walsh McGurk Cordova Nixon, PLLC

STAFF PRESENT:

Daniel Silva, Chief Executive Officer
Joel A. Garza, Chief Operating Officer
Judy Vega, Executive Assistant
Randy Perez, City Manager
Angie Vela, Finance Director
Ezeiza Garcia, Assistant Finance Director
Cristian Garza, Accountant
Jasmine Ramos, MEDC Receptionist
Bertha Ramirez, Administrative Assistant
Joe Salazar, Accountant
Daniel Rivera, Director of Programs & Marketing

1. Call to Order.

After establishing a quorum of the Board of Directors, Vice Chairwoman Nora Longoria called the meeting to order at 5:34 p.m.

2. Swearing In of Appointed Board of Director

Notary Public swore in appointed Board of Director Albert X. Chapa. Mr. Chapa replaces former MEDA Treasurer Jose G. Vargas. Mr. Chapa is employed with Plains Capital Bank. He offices and lives in Mission and is happy to serve on this Board.

3. Election of Officer

Vice Chairwoman Nora Longoria mentioned that there was a vacant officer position on the MEDA Board and recommended Albert X. Chapa for the position. Mr. Chapa accepted the position and was elected Treasurer by acclamation.

4. Approval of Minutes: November 16, 2021

Mayor Armando O'Caña moved to approve the meeting minutes of November 16, 2021. Motion was seconded by Secretary Ruben Sanchez and approved 4-0.

5. Approval of Financial Report ended December 31, 2021

Assistant Finance Director Ezeiza Garcia presented, and recommended approval of the financial report ended December 31, 2021. Ms. Garcia reported that the Beginning Fund Balance was \$972,744, Total Expenditures were \$480, and Ending Fund Balance was \$972,264. No expenditures were reported for this quarter. Total Assets were \$984,619 and Total Liabilities were \$12,355. Total Liabilities and Fund Balance were reported at \$984,619.

Secretary Ruben Sanchez moved for approval of the financial report ended December 31, 2021. Motion was seconded by Treasurer Albert X. Chapa and approved 4-0.

6. Vice Chairwoman Comments

None.

7. Adjournment

The meeting was adjourned at 5:41 p.m.

MINUTES OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC. BOARD OF DIRECTORS MEETING HELD ON FEBRUARY 15, 2022 WERE APPROVED ON THIS THE 17TH DAY OF MAY, 2022.

Ruben Sanchez, Secretary