

**NOTICE OF MEETING OF THE
MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
MAY 18, 2021**

The Board of Directors of the Mission Economic Development Authority, Inc., held a meeting on Tuesday, May 18, 2021, at 5:30 PM, by teleconference, at the Center for Education and Economic Development, 801 N. Bryan Road, Mission, Texas 78572, to discuss the following agenda:

Join Zoom Meeting (by computer or Mobile App)
<https://us02web.zoom.us/j/88982270733?pwd=cmxpRWgzQ1NzYWV5VEJDL0Yya0F3Zz09>
Meeting ID: 889 8227 0733, Password: 125036;
Or Dial by telephone: +1 346 248 7799, Meeting ID: 889 8227 0733 , Password: 125036

1. Call to order
2. Approval of Minutes: Special meeting of April 29, 2021
3. Approval of Adjusted Financial Report for March 31, 2021
4. Chairman Comments
5. Adjournment

Minutes are as follows:

PRESENT:

S. David Deanda Jr., Chairman
Nora Longoria, Vice Chairwoman
José G. Vargas, Treasurer
Ruben Sanchez, Secretary
Mayor Armando O’Cana served in the Mayor Position

ABSENT:

ALSO PRESENT:

Pete Jaramillo, Vice President, MEDC Board

STAFF PRESENT:

Daniel Silva, Chief Executive Officer
Joel A. Garza, Chief Operating Officer
Judy Vega, Executive Assistant
Angie Vela, Finance Director
Ezeiza Garcia, Assistant Finance Director
Jasmine Ramos, MEDC Receptionist
James Frances Love, Network Support Specialist
Bertha Ramirez, Administrative Assistant
Joe Salazar, Accountant
Daniel Rivera, Director of Programs & Marketing

1. Call to Order.

After establishing a quorum of the Board of Directors, Chairman S. David Deanda Jr. called the meeting to order at 6:22 p.m.

2. Approval of Minutes: Special meeting of April 29, 2021

Vice Chairwoman Nora Longoria moved to approve the meeting minutes of the special meeting of April 29, 2021. Motion was seconded by Mayor Armando O’Caña and approved 5-0.

3. Approval of Adjusted Financial Report ended March 31, 2021

Assistant Finance Director Ezeiza Garcia presented, and recommended approval of the financial report ended March 31, 2021. She reported a Beginning Balance of \$907,527.00. Total Revenues were \$493.00 with Total Expenditures of \$162,300.00. Ending Fund Balance was \$745,720.00. Total Assets were \$1,193,283.00 while Total Liabilities were \$447,563.00. Total Liabilities and Fund Balance were \$1,193,283.00. CEO Daniel Silva said that the funds for the sale of the Melba Carter recent property MEDA sold is not included in the financial report, but that it will be on the next report. Chairman S. David Deanda Jr. asked Mr. Silva to investigate on an interest-bearing bank account for MEDA's account as well. Mayor Armando O'Caña noted a \$493.00 entry shown as "interest income" on the account and asked if the account was already an interest-bearing account? Mr. Silva mentioned that it may be, but that he will inquire about better interest-bearing rates.

There being no corrections or additions, Treasurer Jose G. Vargas moved for approval. Motion was seconded by Chairwoman Nora Longoria and approved 5-0.

4. Chairman Comments

CEO Daniel Silva informed the Board that there is a letter of intent on the Mission Economic Development Corporation side on the purchase of a lot by the Mission Event Center. He said there is a storage unit company out of South Carolina that is interested in purchasing a 1.6-acre tract. The company made an offer for the asking price and he expects to close on it soon.

5. Adjournment

The meeting was adjourned at 6:26 p.m.

MINUTES OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC. BOARD OF DIRECTORS MEETING HELD ON MAY 18, 2021, WERE APPROVED ON THIS THE 17TH DAY OF AUGUST 2021.

Ruben Sanchez, Secretary