

**NOTICE OF SPECIAL MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
DECEMBER 16, 2020 12:00 PM
CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT**

PRESENT:

S. David Deanda, Jr., President
Pete Jaramillo, Vice President
Dr. Sonia Treviño, Treasurer
Balde Morales
Mario Garza
Mayor Armando O’Caña served in the Mayor Position

ABSENT:

Aissa I. Garza, Secretary

ALSO PRESENT:

Lee McCormick, President, CDA

STAFF PRESENT:

Daniel Silva, Chief Executive Officer
Joel A. Garza, Chief Operating Officer
Angie Vela, Finance Director
Ezeiza Garcia, Assistant Finance Director
Judy Vega, Executive Assistant
Jasmine Ramos, MEDC Receptionist
James Francis Love, Network Support Specialist
Bertha Ramirez, Administrative Assistant
Joe Salazar, Accountant
Shaine Mata, Facility Manager
Daniel Rivera, Director of Programs & Marketing
Melanie Tovar, CEED Receptionist

1. Call to order

With a quorum being present President S. David Deanda Jr., called the special meeting to order at 12:03 p.m.

2. Approval of Minutes: Special Meeting of November 24, 2020

There being no corrections or additions Mario Garza moved for approval of the special meeting minutes of November 24, 2020. Motion was seconded by Balde Morales and approved 6-0.

3. Approval of Resolution No. 2020-12, Resolution of Mission Economic Development Corporation Regarding Request of Recover (USA) Inc., for the Issuance of One or More Series of Revenue Bonds; Authorizing the Filing of an Application for Allocation of Volume Cap for Private Activity Bonds with the Texas Bond Review Board; Authorizing Public Hearings Regarding the Bonds; and Authorizing Other Action Related Thereto

Lee McCormick, President of Community Development Associates, introduced this item by first thanking the Board for the participation at this special meeting. He said that the reason he had requested this special meeting was because the Texas Bond Review Board had already begun to allocate funds for bonds for year 2020-2021. He wanted to present this project to the Board ahead of January 2021 because other bond projects had already filed with the bond review board

and were ahead. This resolution is for Recover (USA) Inc., a Canadian based company partnering with Waste Management, Inc. that produces renewable diesel fuel. Their technology recovers base oil from drilling waste while providing a significant reduction in carbon dioxide emissions. Recover (USA) has constructed a first-of-a-kind commercial facility in Canada, operated it for over two years, and is now expanding to other locations across North America. To facilitate this expansion, Recover (USA) has created a partnership with the largest waste company in North America, Waste Management. Recover (USA) will be constructing six facilities in Texas on Waste Management landfills. Each project location is expected to cost \$40 million and will provide over 200 temporary jobs for people within the state of Texas. This inducement resolution is for an amount of up to \$240 million. For each financed facility, MEDC is expected to receive approximately \$85,000 for serving as issuer and an annual amount of \$10,000 until maturity. This is a conduit transaction for the MEDC. The borrower/applicant is responsible for repayment of the debt. Approval of this Resolution does not impose any payment or obligation on the Mission Economic Development Corporation or the City of Mission, Texas in connection with the financing.

Vice President Pete Jaramillo made a motion to approve Resolution No. 2020-12 as presented. Motion was seconded by Mario Garza and approved 6-0.

Resolution No. 2020-12

Resolution of Mission Economic Development Corporation Regarding Request of Recover (USA) Inc., for the Issuance of One or More Series of Revenue Bonds; Authorizing the Filing of an Application for Allocation of Volume Cap for Private Activity Bonds with the Texas Bond Review Board; Authorizing Public Hearings Regarding the Bonds; and Authorizing Other Action Related Thereto

4. Authorize CEO to engage the most qualified engineering firm for Shary Village Industrial Park Roadway and Drainage Improvements Mission Infrastructure Project

CEO Daniel Silva said that there is a deadline with the Economic Development Administration related to this project. He said that the project was approved at City Council level on Monday, December 14, 2020, as the procurement process was completed. The CEO shared a screen that displayed a bid tabulation with all participants. He is seeking authorization to engage the most qualified engineering firm, which in this case would be Melden & Hunt, Inc.

Vice President Pete Jaramillo made a motion to authorize CEO to engage the most qualified engineering firm for Shary Village Industrial Park Roadway and Drainage Improvements Mission Infrastructure Project, and authorization to award contract. Motion was seconded by Balde Morales and approved 6-0.

5. Authorize CEO to award contract for Grant Administration Services related to the grant from the U.S. Department of Commerce, Economic Development Administration

CEO Daniel Silva mentioned that this is another item that was also taken to City Council for approval on Monday, December 14, 2020. Two firms submitted bids for grant administration services, and they are The Reyna Group and Hollis Rutledge & Associates. He is asking for

authorization to award contract to the highest ranked firm, which in this case would be The Reyna Group. The Reyna Group will be responsible for reporting to the U.S. Department of Commerce, Economic Development Administration on a quarterly basis. Mr. Silva mentioned that the engineering firm will be responsible for overseeing the project and the grant administrator will be responsible for grant reporting.

Mario Garza moved for approval to Authorize CEO to award contract to The Reyna Group for Grant Administration Services related to the grant from the U.S. Department of Commerce, Economic Development Administration. Motion was seconded by Treasurer Dr. Sonia Treviño and approved 6-0.

At 12:18 p.m., Chairman S. David Deanda Jr. announced that the Board would be convening in executive session. Mayor Armando O'Caña made a motion to convene in executive session. Motion was seconded by Balde Morales and approved 6-0.

**6. Executive Session Pursuant to V.T.C.A. Gov. Code Sec. 551.001
Deliberation regarding economic development negotiations, Sec. 551.087**

A. Discussion of Incentives related to Project Crossroads

The Mission Economic Development Corporation Board of Directors will reconvene in open session to take any actions necessary

At 12:30 p.m., Chairman S. David Deanda Jr., announced that the Board would be reconvening in open session. Treasurer Dr. Sonia Treviño made a motion to reconvene in open session. Motion was seconded by Mario Garza and approved 6-0.

No action was taken.

7. President Comments

President S. David Deanda Jr. wished everyone a Merry Christmas and a Happy New Year. He thanked the Board for their commitment to the MEDC Board and the City of Mission. He thanked Mayor O'Caña for a fantastic job and encouraged everyone to continue safe practices. He thanked CEO Daniel Silva for a great job.

8. Adjournment.

Treasurer Dr. Sonia Treviño moved to adjourn the meeting. Motion was seconded by Mario Garza and approved 6-0. Meeting was adjourned at 12:34 p.m.

S. David Deanda, Jr., President

ATTEST:

Aissa I. Garza, Secretary