

**NOTICE OF REGULAR MEETING & PUBLIC HEARING**  
**MISSION ECONOMIC DEVELOPMENT CORPORATION**  
**APRIL 17, 2018                      5:30 P.M.**  
**CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT**

**PRESENT:**

S. David Deanda, Jr., President  
Richard Hernandez, Vice President  
Linda Requénez, Treasurer  
Catherine Garcia  
Mayor Norberto Salinas served in the Mayor Position

**ABSENT:**

Pete Jaramillo, Secretary  
Mario Garza

**ALSO PRESENT:**

Jamie Treviño, Progress Times

**STAFF PRESENT:**

Alex Meade, Chief Executive Office  
Angie Vela, Finance Director  
Daniel Silva, COO  
Ezeiza Garcia, Assistant Finance Director  
Judy Vega, Executive Assistant  
Edel Garza, Accountant  
David Gonzales, Accountant  
Martin Garza Jr., City Manager  
Janette Molina, MEDC Receptionist  
Tecló Garcia, Director of Strategic Planning  
& Program Development  
Shaine Mata, Facility Manager

**1. Call to order**

With a quorum being present S. David Deanda Jr. called the meeting to order at 5:40 p.m.

**2. Approval of Minutes – March 20, 2018.**

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Richard Hernandez and approved 5-0.

**3. Approval of Financial Statements for March 2018.**

Accountant David Gonzales presented and recommended approval of the Financial Statement for March 2018. CEO Alex Meade called attention to several items on Fund 21, under Other Professional Services from a budget of \$75,000, only \$1,400 has been spent; Machinery & Equipment from a budget of \$130,000, only \$10,000 has been spent; and Infrastructure Funds from a budget \$350,000, nothing has been spent. This last one was set aside for projects on Shary & Bryan Roads and has been on the budget for the past six years but has not been expensed. These funds were left as is because we didn't know what to expect with the new CEED building and now they can help offset the \$219,000 negative balance shown. Mr. Meade mentioned that at the end of the fiscal year, we should balance out. He also noted

that some contracts are pending on some of the properties we have for sale, which should bring revenues of \$1 million plus. Treasurer Linda Requenez asked if an adjustment could be made now to eliminate the negative balance since we do have a required fund balance of \$1.2 million? Mr. Meade stated that the way it is shown now is fine because once the sale of the properties under contract sell, we will be above the required fund balance. Finance Director Angie Vela mentioned that if adjustments are made, it won't make any difference in the budget numbers because what is shown are actual expenditures. The only thing that would change would be the committed fund balance but not the actuals. Mr. Meade also mentioned that an incentive of \$100,000 is also listed, but that it was never used and that it will go back into the General Fund. He also noted that property adjacent to the Mission Event Center, about 10 acres, should also bring in about \$3.2 million once they sell. The current balances shown are justifiable and will offset themselves at the end of the fiscal year once with the available properties sell.

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Richard Hernandez and approved 5-0.

**4. Acceptance of Quarterly Report for Investments for the Quarter ending March 31, 2018 and Interest Earned for Six Months ending March 31, 2018.**

Accountant Edel Garza presented and recommended approval of the Quarterly Report for Investments for the Quarter ending March 31, 2018 and Interest Earned for Six Months ending March 31, 2018.

There being no corrections or additions Linda Requenez moved for approval. Motion was seconded by Catherine Garcia and approved 5-0.

**5. Public Hearing – Budget Amendment to the FY 2017-2018 Budget: Infrastructure Improvements for a facility to be located on the North side of Mile 3 North Road (FM 1924), approximately 777.0 feet East from the Intersection of Bentsen Palm Drive, Mission, Texas, in an amount not to exceed \$75,000.**

President S. David Deanda Jr. opened the public hearing at 5:52 p.m. and asked for comments on the proposed project consideration for FY 2017-2018.

CEO Alex Meade said that this request came is from a charter school. The developer asked if MEDC could assist with relocating an irrigation line and easement north of the proposed site. He said that although the school may have found another unknown location, he didn't want MEDC being the reason why the site was not selected. However, Mr. Meade also mentioned that he found out, prior to the meeting, that it may not happen in Mission because of the proximity to a shopping center being planned and the amount of traffic it would create. No further comments were made.

There being no further comments, President S. David Deanda Jr. declared the public hearing closed at 5:53 p.m.

The notice of public hearing and notice of intention to undertake the project was published on March 23, 2018, and the 60-day comment period will end on May 22, 2018.

**6. President's Comments.**

None.

**7. Adjournment.**

Linda Requenez moved to adjourn the meeting. Motion was seconded by Richard Hernandez and approved 5-0. Meeting was adjourned at 5:54 p.m.

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S. David Deanda, Jr., President

ATTEST:

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Pete Jaramillo, Secretary