

**NOTICE OF MEETING OF THE
MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
MARCH 20, 2018**

The Board of Directors of the Mission Economic Development Authority, Inc., held a meeting on Tuesday, March 20, 2018, at 5:30 p.m. at the Center for Education and Economic Development, 801 N. Bryan Road, Mission, Texas 78572, to discuss the following agenda:

1. Call to order.
2. Approval of Minutes – March 20, 2018.
3. Approval of Financial Report.
4. Authorize CEO to Negotiate and Execute an Earnest Money Contract related to the West Addn to Sharyland an Irr Tr NE1000' Lot 10-3; An Irr Tr W908.6'-N1045.09' Lot10-4; an Irr Tr SE Cor 5859.3' Lot 11-3; an Irr Tr SW Cor Lot 11-4; SW Cor 0.23 AC Lot 11-5 63.03 Ac Net, Approximately 88 acres' gross.
5. Chairman's Comments.
6. Adjournment.

Minutes are as follows:

Members Present

S. David Deanda Jr., Chair
Catherine Garcia, Vice Chair
Mario Garza
Mayor Norberto Salinas served in the Mayor Position

Absent

Staff

Alex Meade, Chief Executive Office
Angie Vela, Finance Director
Daniel Silva, COO
Ezeiza Garcia, Assistant Finance Director
Judy Vega, Executive Assistant
David Gonzales, Accountant
Martin Garza Jr., City Manager
Janette Molina, MEDC Receptionist
Joel Garza, Director of Technology
Teclo Garcia, Director of Strategic Partnerships
and Program Development
Shaine Mata, Facility Manager

Also Present

1. Call to Order

After establishing a quorum of the Board of Directors, Chair S. David Deanda Jr. called the meeting to order at 6:17 p.m.

2. Swearing In of Appointed Board of Director.

Notary Public Judy Vega swore in appointed Board of Director Mario Garza. Mr. Garza will complete Jody A. Tittle's term which expires December 31, 2018.

3. Approval of Minutes – September 27, 2017.

There being no corrections or additions, Catherine Garcia moved for approval of the meeting minutes of September 27, 2017 of the Mission EDA Board. Motion was seconded by Mario Garza and approved 4-0.

4. Approval of Financial Report.

Accountant David Gonzales presented and recommended approval of the Financial Report ending February 28, 2018.

There being no corrections or additions, Catherine Garcia moved for approval. Motion was seconded by Mario Garza and approved 4-0.

5. Approval of Incentive for The Bridges at Mission.

CEO Alex Meade introduced this item by saying that The Bridges at Mission is in the Mission Expressway Business Park area. The owner, John Beaman, came to MEDC requesting assistance related to an expansion that he plans on doing. Mr. Meade explained that this facility is the only facility in the Rio Grande Valley that assists patients with Alzheimer's Disease. The owner plans on expanding the facility by 10,000 sq. ft. and needs assistance to expand their parking lot and do an extension of internet cable to service internet which will also benefit others in the industrial park's proximity. Mr. Meade is requesting approval of an incentive to assist the owner with \$107,000 to be paid over two fiscal years in the form of reimbursements. Mr. Beaman is investing \$1.3 million with this expansion.

Catherine Garcia moved for approval of an incentive for The Bridges at Mission in an amount not to exceed \$107,000 over a period of two fiscal years in the form of reimbursements. Motion was seconded by Mayor Norberto Salinas and approved 4-0.

6. Chairman's Comments

None.

7. Adjournment

The meeting was adjourned at 6:24 p.m.

**MINUTES OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
BOARD OF DIRECTORS MEETING HELD ON MARCH 20, 2018 WERE APPROVED
ON THIS THE 17TH DAY OF APRIL, 2018.**

S. David Deanda Jr., Chairman