

**NOTICE OF REGULAR MEETING  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
MARCH 20, 2018            5:30 P.M.  
CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT**

**PRESENT:**

S. David Deanda, Jr., President  
Richard Hernandez, Vice President  
Pete Jaramillo, Secretary  
Linda Requénez, Treasurer  
Catherine Garcia  
Mario Garza  
Mayor Norberto Salinas served in the Mayor Position

**ABSENT:**

**ALSO PRESENT:**

**STAFF PRESENT:**

Alex Meade, Chief Executive Office  
Angie Vela, Finance Director  
Daniel Silva, COO  
Ezeiza Garcia, Assistant Finance Director  
Judy Vega, Executive Assistant  
David Gonzales, Accountant  
Martin Garza Jr., City Manager  
Janette Molina, MEDC Receptionist  
Joel Garza, Director of Technology  
Teclo Garcia, Director of Strategic Planning  
and Program Development  
Shaine Mata, Facility Manager

**1. Call to order**

With a quorum being present President S. David Deanda Jr., called the meeting to order at 6:07 p.m.

**2. Approval of Minutes – February 20, 2018.**

There being no corrections or additions Richard Hernandez moved for approval. Motion was seconded by Mario Garza and approved 7-0.

**3. Approval of Financial Statements for February 2018.**

Accountant David Gonzales presented and recommended approval of the Financial Statements for February 2018. A question was made regarding Fund 51 related to MEDC's Capital Project Fund's line item Machinery and Equipment, where it states that the Annual Budget is \$49,395.00; however, the Year to Date actual is \$17,952.95, the Encumbered is \$49,059.55, and the Budget Balance is \$17,617.50. Finance Director Angie Vela stated that since the "Year to Date" had not closed yet, the \$49,059.55 is for an outstanding Purchase Order minus the \$17,952.95 with what's left being the

difference. She explained that because it was a prior year expense, the system will not allow them to roll it over once the new FY kicks in. She stated that although it may seem like we are over budget, we are not. The numbers will balance out once the purchase order is closed. A suggestion was made related to the Miscellaneous Income reported in the page titled "Adjusted" in that we should be more specific on where the revenues are coming from. Gonzales mentioned that the \$15,500 was related to Lee McCormick's bond transactions.

There being no corrections or additions Pete Jaramillo moved for approval. Motion was seconded by Mario Garza and approved 7-0.

**4. Authorize CEO to Negotiate and Execute an Earnest Money Contract related to 1.71 acres out of 19.79 acres out of Lots 175 and 185, John H. Shary Subdivision, Hidalgo County, Texas, according to the map or plat thereof recorded in Volume 1, Page 17, Map Records, Hidalgo County, Texas.**

CEO Alex Meade requested authorization to negotiate and execute an Earnest Money Contract for 1.71 acres out of the 19.79 acres belonging to MEDC that is located adjacent to the Mission Event Center. He said that a franchise is interested in being next to the Mission Event Center reserving the right not to disclose the name of the interested buyer until negotiations are final.

Richard Hernandez moved to Authorize CEO to Negotiate and Execute an Earnest Money Contract related to 1.71 acres out of 19.79 acres out of Lots 175 and 185, John H. Shary Subdivision, Hidalgo County, Texas, according to the map or plat thereof recorded in Volume 1, Page 17, Map Records, Hidalgo County, Texas. Motion was seconded by Linda Requenez and approved 7-0.

**5. Authorization to Publish Notice of Intention to Authorize a Budget Amendment to the FY 2017-18 Budget and schedule a public hearing for April 17, 2018 related to said authorization.**

Mr. Meade presented and recommended approval to publish Notice of Intention to Authorize a Budget Amendment to the FY 2017-18 Budget and schedule a public hearing for April 17, 2018 related to said authorization. He said this project is for a charter school in the area. Although the site selection has not been finalized, he mentioned he would not like for it to be eliminated due to lack of infrastructure. Mr. Meade said that subject to the Board's approval, more information will be available at the public hearing.

Linda Requenez moved to approve the Authorization to Publish Notice of Intention to Authorize a Budget Amendment to the FY 2017-18 Budget and schedule a public hearing for April 17, 2018 related to said authorization. Motion was seconded by Pete Jaramillo and approved 7-0.

**6. President's Comments.**

None.

**7. Adjournment.**

Catherine Garcia moved to adjourn the meeting. Motion was seconded by Mario Garza and approved 7-0. Meeting was adjourned at 6:16 p.m.

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S. David Deanda, Jr., President

ATTEST:

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Pete Jaramillo, Secretary