

**NOTICE OF MEETING OF THE
MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
OCTOBER 6, 2015**

The Board of Directors of the Mission Economic Development Authority, Inc., held a meeting on Tuesday, October 6, 2015, at 5:30 p.m., at Mission City Hall, located at 1201 E. 8th Street, Mission, Texas, to discuss the following agenda:

1. Call to order
2. Approval of Minutes – September 8, 2015
3. Authorize CEO to Execute Waiver of Right of First Refusal regarding Lot One (1) Expressway Business Park, Phase XI, an addition to the City of Mission, Hidalgo County, Texas as per map or plat thereof Recorded in Volume 41, Page 57, Map Records, Hidalgo County, Texas, and hereby waiving its option to repurchase, as set forth in that certain Special Warranty Deed with Vendor's Lien and recorded in Clerk's File No. 1270740, Official Records of Hidalgo County, Texas
4. Chair's Comments
5. Adjournment

Minutes are as follows:

Members Present

Catherine Garcia, Vice Chair
Timothy McVey, Secretary
Jody A. Tittle, Treasurer
Mayor Norberto Salinas served in the Mayor Position

Absent

S. David Deanda Jr., Chair

Staff

Alex Meade, Chief Executive Officer
Daniel Silva, Chief Operating Officer
Judy Vega, Executive Assistant
Bertha Ramirez, Administrative Assistant

Also Present

Randy Perez, Deputy City Manager
Julie Silva, Progress Times
Lee McCormick, President, CDA
Martin Garza Jr., City Manager
David Gonzales, Accountant
Marina Salinas

1. Call to Order

After establishing a quorum of the Board of Directors, Treasurer Jody Tittle called the meeting to order at 5:54 p.m.

2. Approval of Minutes – Sept. 8, 2015

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Mayor Norberto Salinas and approved 4-0.

3. Authorize CEO to Execute Waiver of Right of First Refusal regarding Lot One (1) Expressway Business Park, Phase XI, an addition to the City of Mission, Hidalgo County, Texas as per map or plat thereof Recorded in Volume 41, Page 57, Map Records, Hidalgo County, Texas, and hereby waiving its option to repurchase, as set forth in that certain Special Warranty Deed with Vendor's Lien and recorded in Clerk's File No. 1270740, Official Records of Hidalgo County, Texas

CEO Alex Meade introduced this item by saying that in the Mission Industrial Park there is a company called Limex which distributes limes for HEB. Limex would like to purchase a property south of them for a future second expansion (Lot 1, EBP Phase XI). The seller of the property, has a "Right of First Refusal" to MEDA. In other words, if they ever plan on selling, it, MEDA has the Right of First Refusal. MEDA is not interested in purchasing the property and we definitely would like for Limex to benefit from it. Limex would like to use the property for parking because they do have a parking issue with their trucks. The industrial park would benefit if Limex purchases the property because complaints have been made regarding trucks parking on the street. Mr. Meade is asking the MEDA Board to waive the "Right of First Refusal" so Limex can purchase the land from the seller.

Mayor Norberto Salinas moved to Authorize CEO to Execute Waiver of Right of First Refusal regarding Lot One (1) Expressway Business Park, Phase XI, an addition to the City of Mission, Hidalgo County, Texas as per map or plat thereof Recorded in Volume 41, Page 57, Map Records, Hidalgo County, Texas, and hereby waiving its option to repurchase, as set forth in that certain Special Warranty Deed with Vendor's Lien and recorded in Clerk's File No. 1270740, Official Records of Hidalgo County, Texas. Motion was seconded by Catherine Garcia and approved 4-0.

4. Chair's Comments

None.

5. Adjournment

The meeting was adjourned at 6:15 p.m.

MINUTES OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC. BOARD OF DIRECTORS MEETING HELD ON OCTOBER 6, 2015 WERE APPROVED ON THIS THE 17TH DAY OF NOVEMBER, 2015.

Timothy McVey, Secretary