

**NOTICE OF MEETING OF THE
MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
OCTOBER 28, 2014**

The Board of Directors of the Mission Economic Development Authority, Inc., held a meeting on Thursday, October 28, 2014, at 5:30 p.m., at Mission City Hall, located at 1201 E. 8th Street, Mission, Texas, to discuss the following agenda:

1. Call to order
2. Approval of Minutes – September 2, 2014
3. Rescind action on Sale of 7.245 acres, more or less, out of Lots 15-8 and 15-9, West Addition to Sharyland Subdivision, Hidalgo County, Texas, described by metes and bounds in deed recorded as Document No. 2024734, Official Records of Hidalgo County, Texas, taken on March 19, 2013
4. Sale of 7.245 acres, more or less, out of Lots 15-8 and 15-9, West Addition to Sharyland Subdivision, Hidalgo County, Texas, described by metes and bounds in deed recorded as Document No. 2024734, Official Records of Hidalgo County, Texas
5. Approval of AEP's Request of a 15' Easement to service the distribution line or poles in case of an outage in this area
6. Chair's Comments
7. Adjournment

Minutes are as follows:

Members Present

S. David Deanda Jr., Chair
Catherine Garcia, Vice Chair
Timothy McVey, Secretary
Jody A. Tittle, Treasurer
Mayor Norberto Salinas served in the Mayor Position

Absent

Staff

Alex Meade, CEO
Judy Vega, Executive Assistant
Daniel Silva, Chief Operating Officer
Bertha Ramirez, Administrative Assistant

Also Present

Ricardo A. Perez, Consultant, MEDC
Julie Silva, Progress Times

1. Call to Order

After establishing a quorum of the Board of Directors, Chair S. David Deanda Jr. called the meeting to order at 6:16 p.m.

2. Approval of Minutes – Sept. 2, 2014

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Jody Tittle and approved 5-0.

3. Rescind action on Sale of 7.245 acres, more or less, out of Lots 15-8 and 15-9, West Addition to Sharyland Subdivision, Hidalgo County, Texas, described by metes and bounds in deed recorded as Document No. 2024734, Official Records of Hidalgo County, Texas, taken on March 19, 2013

CEO Alex Meade said that last year we were dealing with a company that was interested in the 7.245 acre tract; however, due to time constraints the company decided not to move forward with the purchase of the property. The CEO is asking the Board to rescind the action taken on March 19, 2013 because the next item is related to the sale of the same tract of land to another client.

Timothy McVey moved to rescind action on Sale of 7.245 acres, more or less, out of Lots 15-8 and 15-9, West Addition to Sharyland Subdivision, Hidalgo County, Texas, described by metes and bounds in deed recorded as Document No. 2024734, Official Records of Hidalgo County, Texas, taken on March 19, 2013. Motion was seconded by Jody Tittle and approved 5-0.

4. Sale of 7.245 acres, more or less, out of Lots 15-8 and 15-9, West Addition to Sharyland Subdivision, Hidalgo County, Texas, described by metes and bounds in deed recorded as Document No. 2024734, Official Records of Hidalgo County, Texas, taken on March 19, 2013

CEO Alex Meade said that Southwest Steel Coil of California was interested in this tract of land and anticipates to close on the property within a few weeks. The Mission EDA will generate approximately \$788,980.00 with the sale of this property. As with every property and before any closing can take place Board authorization is needed to conduct the sale.

Catherine Garcia made a motion to authorize the CEO to sell 7.245 acres, more or less, out of Lots 15-8 and 15-9, West Addition to Sharyland Subdivision, Hidalgo County, Texas, described by metes and bounds in deed recorded as Document No. 2024734, Official Records of Hidalgo County, Texas, to Galena Enterprises, LLC, a Nevada Limited Liability company for the sales price of approximately \$788,980.00, and to further authorize the CEO to execute whatever documents and pay whatever costs are deemed necessary and reasonable by the CEO in order to consummate this transaction. Motion was seconded by Jody Tittle and approved 5-0.

5. Approval of AEP's Request of a 15' Easement to service the distribution line or poles in case of an outage in this area

Mr. Meade mentioned that AEP Texas had recently begun the construction of a sub-station in the Mission Industrial Park, to the south side of the MEDA's property, Phase VIII, west half of Lot 13. The issue is that when AEP purchased the property they didn't realize that they did not have enough easement to access it. The only way to reach their property in the event of a power outage is through an existing 15' easement; however, they will need an additional 15' in order to be able to maneuver large AEP trucks. The additional 15' easement access they are requesting is parallel to their 15' easement. Mr. Meade said that this will not affect any future development on the property because the easement will also benefit others, like Mission Regional Medical Center. AEP will also be upgrading the easements with caliche or paving for better maneuvering in the event of a major outage. Their request came in the form of a recent meeting he had with Juan M. Garcia, Lead Real Estate Agent for AEP Texas, and in the form of a letter included in the meeting packet.

After brief discussion on this item, Catherine Garcia moved for approval of AEP's Request of a 15' Easement to service the distribution line or poles in case of an outage in this area. The motion was approved by Jody Tittle approved 4-0 with Timothy McVey, who is employed by Mission Regional Medical Center, abstaining from the vote.

6. Chair's Comments

None.

7. Adjournment

The meeting was adjourned at 6:22 p.m.

MINUTES OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC. BOARD OF DIRECTORS MEETING HELD ON OCTOBER 28, 2014 WERE APPROVED ON THIS THE 20TH DAY OF JANUARY, 2015.

Timothy McVey, Secretary