

**NOTICE OF MEETING OF THE
MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
OCTOBER 18, 2016**

The Board of Directors of the Mission Economic Development Authority, Inc., held a meeting on Tuesday, October 18, 2016, at 5:30 p.m., at the Center for Education and Economic Development (CEED), at 801 N. Bryan Road, Mission, Texas, 78572, to discuss the following agenda:

1. Call to order
2. Approval of Minutes – September 6, 2016
3. Approval of Incentive for Rexnord Industries, LLC
4. Chairman's Comments
5. Adjournment

Minutes are as follows:

Members Present

S. David Deanda Jr., Chair
Catherine Garcia, Vice Chair
Timothy McVey, Secretary
Mayor Norberto Salinas served in the Mayor Position

Absent

Jody A. Tittle, Treasurer

Staff

Daniel Silva, Chief Operating Officer
Judy Vega, Executive Assistant
Bertha Ramirez, Administrative Assistant
David Gonzales, Accountant
Martin Garza Jr., City Manager
Hector Garza, Director of Technology
Angie Vela, Assistant Finance Director
Diana McDonnell, CEED Receptionist
Janette Molina, MEDC Receptionist
Tecló Garcia, Director of Strategic
Partnerships and Program Development
Cristina Garza, Program Director

Also Present

Bernardo Martinez, Freedom Life Church
Ariel King, The Bryan House
King E. Thomas, NJE, Ministry of
Economy and Regional Department,
Cameroon

1. Call to Order

After establishing a quorum of the Board of Directors, Chairman S. David Deanda Jr. called the meeting to order at 5:42 p.m.

2. Approval of Minutes – September 6, 2016

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Mayor Norberto Salinas and approved 4-0.

3. Approval of Incentive for Rexnord Industries LLC

CEO Alex Meade said that this company, which manufactures headrests for vehicles, is headquartered in Wisconsin, but they were looking to expand to either Mission or McAllen. The company decided on a building in McAllen, but when the incentives were finalized there, they realized that the property is actually in Mission. Mr. Meade said that since McAllen had offered incentives to get the company

locate in the area, he wanted to honor the same incentive package offering \$150,000 over a period of three years. The company plans on creating 71 jobs within the next two years with wages from \$15 to

\$20 an hour. Total investment will be between \$1.5 to \$2 million. The incentive is for job creation and property tax reimbursement. A question was made on the existing commitments the MEDA has. Mr. Meade said that not too many commitments are outstanding in the MEDA side; however, we do have resources of \$2.06 million. After our outstanding commitments are met, we will be left with \$1.8 million in our budget.

Catherine Garcia moved for approval of an incentive to Rexnord Industries, LLC in an amount not to exceed \$150,000 over a period of three years. Motion was seconded by Timothy McVey and approved 4-0.

4. Chairman's Comments

None.

5. Adjournment

The meeting was adjourned at 5:47 p.m.

MINUTES OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC. BOARD OF DIRECTORS MEETING HELD ON OCTOBER 18, 2016 WERE APPROVED ON THIS THE 15th DAY OF NOVEMBER, 2016.

Timothy McVey, Secretary