

NOTICE OF MEETING OF THE  
MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.  
January 9, 2014

The Board of Directors of the Mission Economic Development Authority, Inc., held a meeting on Thursday, January 9, 2014, at 12:00 noon, at Lone Star National Bank, located at 520 E. Nolana, McAllen, Texas, to discuss the following agenda:

1. Call to order
  2. Approval of Minutes – August 20, 2013
  3. Approval of Budget for FY 2013-2014
  4. Approval of Signage for Royal Technologies Corporation
  4. Chair's Comments
  5. Adjournment
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***Minutes are as follows:***

*Members Present*

S. David Deanda Jr., Chair  
Timothy McVey, Secretary  
Jody A. Tittle, Treasurer

*Absent*

Catherine Garcia, Vice Chair  
Mayor Position

*Staff*

Alex Meade, Chief Executive Office  
Judy Vega, Executive Assistant  
Bertha Ramirez, Administrative Assistant  
Daniel Silva, Chief Operating Officer

*Also Present*

**1. Call to Order**

After establishing a quorum of the Board of Directors, Chair S. David Deanda Jr. called the meeting to order at 12:05 p.m.

**2. Approval of Minutes – August 20, 2013**

There being no corrections or additions Timothy McVey moved for approval. Motion was seconded by Jody Tittle and approved 3-0.

**3. Approval of Budget for FY 2013-2014**

MEDA CEO Alex Meade introduced this item by saying that since now MEDA had revenues with the recent sales of some properties, a budget was created. Mr. Meade mentioned that MEDC had been paying some expenses for MEDA like right of way services for some of the properties and property taxes, but now that the entity has funds, MEDA will be reimbursing those expenses to MEDC. He also mentioned that MEDA committed an incentive to Royal Technologies Corporation of \$200,000 at the completion of their

building, and \$100,000 each year for five (5) years. The \$200,000 incentive has already been budgeted and is expected to be paid in 2014 as soon as RTC completes their building. Mr. Meade mentioned that there are other properties that he intends to sell to increase MEDA revenues. He said that what was not included was the \$500,000 per year commitment for a period of six years for the new UT-RGV medical school. The reason being is that he was under the impression that the money would only be needed if the UT Board of Regents did not approve Permanent University Fund (PUF) monies for the medical school and/or if the County did not adopt a hospital district. In November 2013, the UT Board of Regents approved \$196 million from the PUF.

Timothy McVey moved for approval of the Budget as presented. Motion was seconded by Jody Tittle and approved 3-0.

#### **4. Approval of Signage for Royal Technologies Corporation**

MEDA CEO mentioned that there are two parks in the industrial park, one is The Park at Trinity and the other is the Expressway Business Park. The Expressway Business Park has an Architectural Control Committee (ACC) and the MEDA Board serves as the ACC for the Park at Trinity. Mr. Meade said he was bringing this item to the MEDA Board because in the past, some tenants in the park had expressed disapproval of illuminated signs. Mr. Meade said that the Royal Technologies Corporation (RTC) is a sign that not only was made in good taste, but it will look nice from the Expressway and Anzalduas Highway. He mentioned that the sign will have an on/off switch to where if it is not approved, they will just not turn it on. Mr. Meade is recommending approval of the sign. He said he has seen what RTC did in Michigan and their sign over there looks very nice.

Timothy McVey moved for approval of the signage for Royal Technologies Corporation as presented. Motion was seconded by Jody Tittle and approved 3-0.

#### **5. Chair's Comments**

CEO Alex Meade mentioned that he and MEDC COO Daniel Silva had just attended a Texas Transportation Forum in San Antonio. While there, Mr. Meade said that Gary Garver with Hi-Tech Plastics was there and spoke highly of the new Royal Technologies Corporation plant and its proximity to the Anzalduas Highway.

#### **6. Adjournment**

The meeting was adjourned at 12:28 p.m.

**MINUTES OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.  
BOARD OF DIRECTORS MEETING HELD ON JANUARY 9, 2014 WERE  
APPROVED ON THIS THE 17<sup>th</sup> DAY OF JUNE, 2014.**

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Timothy McVey, Secretary