

**NOTICE OF MEETING OF THE
MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
JANUARY 20, 2015**

The Board of Directors of the Mission Economic Development Authority, Inc., held a meeting on Tuesday, January 20, 2015, at 5:30 p.m., at Mission City Hall, located at 1201 E. 8th Street, Mission, Texas, to discuss the following agenda:

1. Call to order
2. Swearing In of Appointed Board of Directors
3. Approval of Minutes – October 28, 2014
3. Authorize CEO to Terminate and Waive Conditions, Restrictions and Option to repurchase, all regarding Lot 3, Expressway Business Park, Phase XI, an addition to the City of Mission, Hidalgo County, Texas as per map or plat thereof Recorded in Volume 41, Page 57, Map Records of Hidalgo County, Texas, as described in deed recorded as instrument number 2006-1641906, Official Records of Hidalgo County, Texas
4. Chair's Comments
5. Adjournment

Minutes are as follows:

Members Present

S. David Deanda Jr., Chair
Catherine Garcia, Vice Chair
Timothy McVey, Secretary
Jody A. Tittle, Treasurer
Councilman Ruben D. Plata served in the Mayor Position

Absent

Staff

Alex Meade, CEO
Judy Vega, Executive Assistant
Daniel Silva, Chief Operating Officer

Also Present

Ricardo A. Perez, Consultant, MEDC
Julie Silva, Progress Times

1. Call to Order

After establishing a quorum of the Board of Directors, Chair S. David Deanda Jr. called the meeting to order at 6:15 p.m.

2. Swearing In of Appointed Board of Directors

Executive Assistant Judy Vega swore in the following members to the authority: S. David Deanda Jr., Jody Tittle, Catherine Garcia, Timothy McVey, and Councilman Ruben D. Plata.

3. Approval of Minutes – Oct. 28, 2014

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Timothy McVey and approved 5-0.

4. Authorize CEO to Terminate and Waive Conditions, Restrictions and Option to repurchase, all regarding Lot 3, Expressway Business Park, Phase XI, an addition to the City of Mission, Hidalgo County, Texas as per map or plat thereof, Recorded in Volume 41, Page 57, Map Records of Hidalgo County, Texas, as described in deed recorded as instrument number 2006-1641906, Official Records of Hidalgo County, Texas

Mr. Meade mentioned that one of the conditions that MEDA placed every time they sold a property was that if the buyer didn't comply with what they promised to do with the property MEDA had the option to purchase the property back from the buyer. In 2006 MEDA sold a property to Robert de la Cruz located in the Expressway Business Park Phase XI, Lot 3. Mr. De La Cruz complied with MEDA's requirement of building a small warehouse; however, the building has been vacant for a few years. Mr. De La Cruz found an investor who owns a company called Butler Weldments, a steel fabrication and machining company, who wants to purchase the building, but since the condition continues to be in the Special Warranty Deed, he has been unable to sell it. Mr. Meade reminded the Board that MEDA's goal is not to acquire any more land but to sell the surplus land. He is requesting that the Board waive the conditions and restrictions. Brief discussion took place.

After the discussion, Councilman Ruben D. Plata moved for approval to authorize CEO to Terminate and Waive Conditions, Restrictions and Option to repurchase, all regarding Lot 3, Expressway Business Park, Phase XI, an addition to the City of Mission, Hidalgo County, Texas as per map or plat thereof, Recorded in Volume 41, Page 57, Map Records of Hidalgo County, Texas, as described in deed recorded as instrument number 2006-1641906, Official Records of Hidalgo County, Texas. The motion was seconded by Jody Tittle approved 5-0.

5. Chair's Comments

None.

6. Adjournment

The meeting was adjourned at 6:21 p.m.

MINUTES OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC. BOARD OF DIRECTORS MEETING HELD ON JANUARY 20, 2015 WERE APPROVED ON THIS THE 21st DAY OF APRIL, 2015.

Timothy McVey, Secretary