

**NOTICE OF MEETING OF THE
MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
APRIL 21, 2015**

The Board of Directors of the Mission Economic Development Authority, Inc., held a meeting on Tuesday, April 21, 2015, at 5:30 p.m., at Mission City Hall, located at 1201 E. 8th Street, Mission, Texas, to discuss the following agenda:

1. Call to order
 2. Approval of Minutes – January 20, 2015
 3. Approval of Budget Amendment to 2014-2015 Budget for Medical School Contribution
 4. Authorize CEO to Terminate and Waive Conditions, Restrictions and Option to repurchase, all regarding Lot 10, Expressway Business Park, Phase VIII, an addition to the City Mission, Hidalgo County, Texas as per map or plat thereof Recorded in Volume 37, Page 116, Map Records of Hidalgo County, Texas, as described in deed recorded as document number 1305873, Official Records of Hidalgo County, Texas
 5. Chair's Comments
 6. Adjournment
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Minutes are as follows:

Members Present

S. David Deanda Jr., Chair
Catherine Garcia, Vice Chair
Timothy McVey, Secretary
Jody A. Tittle, Treasurer
Councilman Ruben D. Plata served in the Mayor Position

Absent

Staff

Daniel Silva, Chief Operating Officer
Judy Vega, Executive Assistant
Bertha Ramirez, Administrative Assistant

Also Present

Ricardo A. Perez, Consultant, MEDC
Julie Silva, Progress Times
Ted Rodriguez Jr., PC
Randy Perez, Finance Director

1. Call to Order

After establishing a quorum of the Board of Directors, Chair S. David Deanda Jr. called the meeting to order at 6:02 p.m.

2. Approval of Minutes – January 20, 2015

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Jody Tittle and approved 5-0.

3. Approval of Budget Amendment to 2014-2015 Budget for Medical School Contribution

Chief Operating Officer Daniel Silva mentioned that \$250,000 should have been expensed last fiscal year 2013-2014 for a contribution for a regional medical school; however, since it wasn't requested it was not expensed. He is recommending approval of a budget amendment to include the \$250,000 on this fiscal years' budget. Brief discussion ensued.

After brief discussion on this item, Councilman Ruben Plata moved for approval a Budget Amendment to 2014-2015 Budget for Medical School Contribution in an amount not to exceed \$250,000. Motion was seconded by Jody Tittle and approved 5-0.

4. Authorize CEO to Terminate and Waive Conditions, Restrictions and Option to repurchase, all regarding Lot 10, Expressway Business Park, Phase VIII, an addition to the City Mission, Hidalgo County, Texas as per map or plat thereof Recorded in Volume 37, Page 116, Map Records of Hidalgo County, Texas, as described in deed recorded as document number 1305873, Official Records of Hidalgo County, Texas

Mr. Silva said that this item is similar to a previous item we had regarding a lot sold by MEDA. The property in this item is now in the process of being leased with an option to purchase but due to a lien against the property by MEDA, a restriction placed on the special warranty deed, the owner can't sell it. The restriction is an option to re-purchase the property if the buyer did not comply with certain MEDA requirements. The owner would like for the restriction to be waived so he can proceed with his lease commitment.

After brief discussion on this item, Timothy McVey moved for approval to authorize CEO to Terminate and Waive Conditions, Restrictions and Option to repurchase, all regarding Lot 10, Expressway Business Park, Phase VIII, an addition to the City Mission, Hidalgo County, Texas as per map or plat thereof Recorded in Volume 37, Page 116, Map Records of Hidalgo County, Texas, as described in deed recorded as document number 1305873, Official Records of Hidalgo County, Texas. Motion was seconded by Councilman Ruben Plata and approved 5-0.

5. Chair's Comments

None.

6. Adjournment

The meeting was adjourned at 6:07 p.m.

MINUTES OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC. BOARD OF DIRECTORS MEETING HELD ON APRIL 21, 2015 WERE APPROVED ON THIS THE 8TH DAY OF SEPTEMBER, 2015.

Timothy McVey, Secretary