

NOTICE OF MEETING OF THE
MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
March 19, 2013

The Board of Directors of the Mission Economic Development Authority, Inc., held a meeting on Tuesday, March 19, 2013, at 5:30 p.m., at Mission City Hall, located at 1201 E. 8th Street, Mission, Texas, to discuss the following agenda:

1. Call to Order
2. Swearing In of Appointed Board of Directors
3. Election of Officer
4. Appointment of Registered Agent for Service
5. Approval of Minutes – February 26, 2013
6. Sale of Lot 1, Expressway Business Park Phase VIII, Mission, Hidalgo County, Texas
7. Sale of Lot 2, Expressway Business Park Phase XI, Mission, Hidalgo County, Texas
8. Sale of Lot 4, Expressway Business Park Phase XI, Mission, Hidalgo County, Texas
9. Sale of 7.245 acres, more or less, out of Lots 15-8 and 15-9, West Addition to Sharyland Subdivision, Hidalgo County, Texas, described by metes and bounds in deed recorded as Document No. 2024734, Official Records of Hidalgo County, Texas
10. Chair's Comments
11. Adjournment

Minutes are as follows:

Members Present

S. David Deanda Jr., Chair
Tim McVey, Secretary
Jody Tittle, Treasurer
Mayor Norberto Salinas served in the Mayor Position

Absent

Catherine Garcia, Vice Chair

Staff

Alex Meade, CEO, MEDC
Randy Perez, Assistant Finance Director
Judy Vega, Executive Assistant, MEDC
Martin Garza, Interim City Manager
Daniel Silva, Chief Operating Officer, MEDC
Bertha Ramirez, Administrative Assistant, MEDC

Also Present

Ricardo A. Perez, Consultant

1. Call to Order

After establishing a quorum of the Board of Directors, Chair S. David Deanda Jr. called the meeting to order at 5:48 p.m.

2. Swearing In of Appointed Board of Directors.

Executive Assistant Judy Vega swore in the following member to the corporation: Tim McVey.

3. Election of Officer

Chair Deanda called for nominations for the position of Secretary on the Board.

Jody Tittle moved to nominate Tim McVey for Secretary. Motion was seconded by Mayor Norberto Salinas. There being no other nominations, Tim McVey was elected Secretary by acclamation.

4. Appointment of Registered Agent for Service

Chair Deanda said that a registered agent for service needs to be appointed for the MEDA. He recommended the appointment of Alex Meade to be the registered agent for service.

Jody Tittle moved to accept the appointment of Alex Meade as MEDA's Registered Agent for Service. Motion was seconded by Mayor Norberto Salinas and approved 4-0.

5. Approval of Minutes – February 26, 2013

There being no corrections or additions Jody Tittle moved for approval. Motion was seconded by Mayor Norberto Salinas and approved 4-0.

6. Sale of Lot 1, Expressway Business Park Phase VIII, Mission, Hidalgo County, Texas

Mayor Norberto Salinas made a motion to authorize the Chair to sell Lot 1, Expressway Business Park Phase VIII, an addition to the City of Mission, Hidalgo County, Texas, to Royal Technologies Corporation, a Michigan corporation, for the sales price of \$1,443,469.50, payable in full at closing, and to further authorize the Chair to execute whatever documents and pay whatever costs are deemed necessary and reasonable by the Chair in order to consummate this transaction. Motion was seconded by Jody Tittle and approved 4-0.

7. Sale of Lot 2, Expressway Business Park Phase XI, Mission, Hidalgo County, Texas

Mayor Norberto Salinas made a motion to authorize the Chair to sell Lot 2, Expressway Business Park Phase XI, an addition to the City of Mission, Hidalgo County, Texas, to ANKLE Steel USA, LLC, a Texas limited liability company, for the sales price of \$93,871.80, payable \$20,000.00 at closing and the balance of \$73,871.80 on or before one year after date of closing + interest at the rate of 4.50% per annum, and to further authorize the Chair to execute whatever documents and pay whatever costs are deemed necessary and reasonable by the Chair in order to consummate this transaction. Motion was seconded by Jody Tittle and approved 4-0.

8. Sale of Lot 4, Expressway Business Park Phase XI, Mission, Hidalgo County, Texas

Mayor Norberto Salinas made a motion to authorize the Chair to sell Lot 4, Expressway Business Park Phase XI, an addition to the City of Mission, Hidalgo County, Texas, to CI Logistics, LLC, a Texas limited liability company, for the sales price of \$58,109.04, payable in full at closing, and to further authorize the Chair to execute whatever documents and pay whatever costs are deemed necessary and reasonable by the Chair in order to consummate this transaction. Motion was seconded by Jody Tittle and approved 4-0.

9. Sale of 7.245 acres, more or less, out of Lots 15-8 and 15-9, West Addition to Sharyland Subdivision, Hidalgo County, Texas, described by metes and bounds in deed recorded as Document No. 2024734, Official Records of Hidalgo County, Texas

Mayor Norberto Salinas made a motion to authorize the Chair to sell 7.245 acres, more or less, out of Lots 15-8 and 15-9, West Addition to Sharyland Subdivision, Hidalgo County, Texas, described by metes and bounds in deed recorded as Document No. 2024734, Official Records of Hidalgo County, Texas, to CIL Properties, LLC, a Texas limited liability company, for the sales price of \$788,981.00, payable in full at closing, and to further authorize the Chair to execute whatever documents and pay whatever costs are deemed necessary and reasonable by the Chair in order to consummate this transaction. Motion was seconded by Jody Tittle and approved 4-0.

10. Chair's Comments

None.

11. Adjournment

The meeting was adjourned at 5:55 p.m.

**MINUTES OF THE MISSION ECONOMIC DEVELOPMENT AUTHORITY, INC.
BOARD OF DIRECTORS MEETING HELD ON MARCH 19, 2013 WERE APPROVED
ON THIS THE 16TH DAY OF APRIL 2013.**

Tim McVey, Secretary