



Mission EDC

ECONOMIC DEVELOPMENT CORPORATION

# *ANNUAL BUDGET*

*FISCAL YEAR*

*OCTOBER 1, 2016 - SEPTEMBER 30, 2017*

# **MISSION ECONOMIC DEVELOPMENT CORPORATION**

## **ANNUAL BUDGET FOR FISCAL YEAR OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

**ADOPTED SEPTEMBER 12, 2016**

### **BOARD MEMBERS**

**S. David Deanda, Jr. - President**

**Jody Tittle - Vice President  
Richard Hernandez - Secretary  
Linda Requénez - Treasurer**

**Pete Jaramillo - Member  
Catherine Garcia - Member  
Norberto Salinas - Mayor**

**MISSION ECONOMIC DEVELOPMENT CORPORATION  
FISCAL YEAR 2016-2017 BUDGET**

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**RESOLUTION NO. 2016-07**

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; AND ADOPTING THE ANNUAL BUDGET FOR THE 2016-2017 FISCAL YEAR

WHEREAS, the budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress-Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1.

That the appropriations for the fiscal year beginning October 1, 2016 and ending September 30, 2017 for the support of the corporation be fixed and determined for said terms in accordance with the expenditures shown in the Corporation's fiscal year 2016-2017 budget;

SECTION 2.

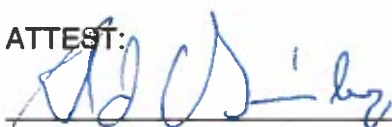
That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017 in the amount of \$5,668,455.

SECTION 3.

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,045,513 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 6th day of September, 2016

  
S. David Deanda, Jr., President

ATTEST:  
  
Richard Hernandez, Secretary

**ORDINANCE NO. 4391**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS  
ADOPTING APPROPRIATIONS FOR THE SUPPORT OF THE MISSION ECONOMIC  
DEVELOPMENT CORPORATION FOR FISCAL YEAR BEGINNING OCTOBER 1, 2016  
AND ENDING SEPTEMBER 30, 2017**

WHEREAS, the Mission Economic Development Corporation budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress-Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS THAT:

**SECTION 1**

That the appropriations for the fiscal year beginning October 1, 2016 and ending September 30, 2017 for the support of the corporation be fixed and determined of said term in accordance with the expenditures shown in the Corporation's Fiscal Year 2016-2017 budget, a copy of which is attached hereto and made a part hereof for all purposes.

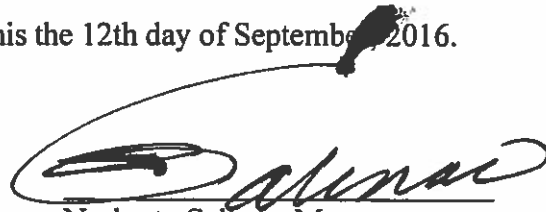
**SECTION 2**

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017 in the amount of \$ 5,668,455.

**SECTION 3**

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,045,513 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 12th day of September, 2016.

  
Norberto Salinas, Mayor

ATTEST:

  
Anna Carrillo, City Secretary



# MEDC

This fund is the general operating fund for MEDC. It is used to account for all financial resources except those required to be accounted for in another fund.

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
BUDGET SUMMARY**

		Adjusted FY 2014-2015 Actual	FY 2015-2016 Original Budget	FY 2015-2016 Amended Budget	FY 2015-2016 Estimate	FY 2016-2017 Budget Approved
<b>RESTRICTED FUND BALANCE</b>		\$ 4,241,378	\$ 3,766,712	\$ 3,588,614	\$ 3,588,614	\$ 2,809,187
<u>Estimated Revenues</u>						
Sales Tax	21-300-30000	3,826,488	3,912,500	3,912,500	3,800,000	3,912,500
Application Fees-ID Bonds	21-300-34188	3,750	-	-	1,250	-
Annual Filing Fees-ID Bonds	21-300-34189	76,603	75,000	75,000	490,015	100,000
CEED Rental Fees	21-300-35005	-	-	-	-	340,000
CEED Membership Fees	21-300-35010	-	-	-	-	20,000
CEED Reservation Fees	21-300-35015	-	-	-	-	5,000
CEED Misc Fees	21-300-35016	-	-	-	-	1,000
Interest on Investments	21-300-36050	19,790	8,000	8,000	8,000	8,000
Interest on Demand Dep.	21-300-36100	855	1,000	1,000	1,000	1,000
Rent Fees	21-300-34350	4,841	-	-	-	-
Miscellaneous Income	21-300-36000	5	-	-	50	-
Sale of Equipment & Assets	21-300-39000	782	-	-	-	3,000,000
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Projected Revenues		3,933,113	3,996,500	3,996,500	4,300,315	7,387,500
<b>TOTAL AVAILABLE RESOURCES</b>		<hr/> <b>\$ 8,174,491</b>	<hr/> <b>\$ 7,763,212</b>	<hr/> <b>\$ 7,585,114</b>	<hr/> <b>\$ 7,888,929</b>	<hr/> <b>\$ 10,196,687</b>
<b>APPROPRIATIONS:</b>						
<u>Operating Expenses:</u>						
Administration	21-410	\$ 811,872	\$ 799,744	\$ 1,299,564	\$ 1,080,451	\$ 2,529,006
Development	21-415	2,589,198	3,685,121	3,696,121	2,827,332	3,139,449
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Operating Expenses		3,401,070	4,484,865	4,995,685	3,907,783	5,668,455
<u>Operating Transfers-Out:</u>						
MEDC Capital Projects	21-499-84751	-	-	-	-	-
Debt Service	21-499-84741	1,184,807	1,171,959	1,171,959	1,171,959	1,171,959
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Operating Transfers-Out		1,184,807	1,171,959	1,171,959	1,171,959	1,171,959
<b>TOTAL APPROPRIATIONS</b>		<hr/> <b>4,585,877</b>	<hr/> <b>5,656,824</b>	<hr/> <b>6,167,644</b>	<hr/> <b>5,079,742</b>	<hr/> <b>6,840,414</b>
<b>RESTRICTED FUND BALANCE</b>		<hr/> <b>\$ 3,588,614</b>	<hr/> <b>\$ 2,106,388</b>	<hr/> <b>\$ 1,417,470</b>	<hr/> <b>\$ 2,809,187</b>	<hr/> <b>\$ 3,356,273</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2016-2017**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2014-2015 Actual	FY 2015-2016 Original Budget	FY 2015-2016 Amended Budget	FY 2015-2016 Estimate	FY 2016-2017 Budget Approved
<b>EMPLOYEE SALARIES AND WAGES:</b>	<b>14000</b>					
Salaries of Department Heads and Foreman	14020	150,577	150,000	171,058	174,711	185,500
Salaries of Employees	14030	191,964	191,238	307,113	248,943	520,204
Overtime	14040	-	-	-	-	-
<b>SUBTOTAL</b>		<b>342,541</b>	<b>341,238</b>	<b>478,171</b>	<b>423,654</b>	<b>705,704</b>
<b>EMPLOYEE BENEFITS:</b>	<b>24000</b>					
Social Security Tax	24060	23,275	26,870	37,345	32,734	54,752
Health Insurance	24070	21,910	21,910	31,335	31,335	48,202
Disability Insurance	24075	-	-	-	-	-
Employee Retirement	24080	28,363	28,626	39,581	35,231	60,506
Auto Allowance	24090	10,038	10,000	10,000	10,007	10,000
Unemployment Compensation Insurance	24100	45	1,305	2,816	2,555	2,871
Worker's Compensation Insurance	24110	1,258	1,545	2,066	1,198	3,221
<b>SUBTOTAL</b>		<b>84,889</b>	<b>90,256</b>	<b>123,143</b>	<b>113,060</b>	<b>179,552</b>
<b>PROFESSIONAL &amp; TECHNICAL SERVICE</b>	<b>34000</b>					
Auditing & Accounting Services	34400	15,000	15,000	15,000	21,500	16,500
Management Consulting Services	34410	-	-	-	-	-
Legal Services	34430	476	27,500	27,500	27,500	27,500
Other Professional Services	34499	199,910	55,000	85,000	60,000	555,000
<b>SUBTOTAL</b>		<b>215,386</b>	<b>97,500</b>	<b>127,500</b>	<b>109,000</b>	<b>599,000</b>
<b>PURCHASED PROPERTY SERVICES:</b>	<b>44000</b>					
Electricity	44570	-	-	10,000	10,000	36,000
Water	44590	-	-	5,000	5,000	20,000
Repairs & Maintenance Supplies						
Machinery and Equipment	44640	-	-	-	-	-
Rental of Land and Building	44650	24,587	27,000	302,000	225,000	684,000
Rental of Machinery and Equipment	44660	2,873	6,000	6,000	3,077	7,200
<b>SUBTOTAL</b>		<b>27,460</b>	<b>33,000</b>	<b>323,000</b>	<b>243,077</b>	<b>747,200</b>
<b>OTHER PURCHASED SERVICES:</b>	<b>50000</b>					
Telephone	54470	9,103	10,000	15,000	12,000	17,000
Cable	54485	689	550	5,550	3,500	15,000
Postage	54490	174	550	550	550	550
Travel and Training	54500	22,799	30,000	30,000	30,000	30,000
General Liability Insurance	54560	-	1,000	1,000	-	5,000
<b>SUBTOTAL</b>		<b>32,765</b>	<b>42,100</b>	<b>52,100</b>	<b>46,050</b>	<b>67,550</b>



**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2016-2017**

<b>Fund No.:</b> MEDC
<b>Function:</b> ECONOMIC DEVELOPMENT
<b>Department:</b> ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2014-2015 Actual	FY 2015-2016 Original Budget	FY 2015-2016 Amended Budget	FY 2015-2016 Estimate	FY 2016-2017 Budget Approved
<b>SUPPLIES:</b>	<b>60000</b>					
Office Equipment	64120	443	550	550	550	1,000
Office Supplies	64140	1,093	1,100	1,600	1,600	2,500
Food, Ice, and Bottled Water	64250	1,513	2,500	2,500	2,200	5,000
<b>SUBTOTAL</b>		<b>3,048</b>	<b>4,150</b>	<b>4,650</b>	<b>4,350</b>	<b>8,500</b>
<b>CAPITAL OUTLAY</b>	<b>70000</b>					
Machinery and Equipment	74950	4,825	5,000	5,000	5,160	5,000
<b>SUBTOTAL</b>		<b>4,825</b>	<b>5,000</b>	<b>5,000</b>	<b>5,160</b>	<b>5,000</b>
<b>MISCELLANEOUS:</b>						
Judgement and Settlements	94690	-	-	-	-	-
Dues & Memberships	94700	6,265	10,000	10,000	10,000	10,000
Depository Charges	94715	1,066	1,500	1,500	1,100	1,500
Taxes	94720	-	-	-	-	-
Community Promotions	94805	90,768	70,000	95,000	90,000	100,000
Other	94899	2,858	5,000	35,000	35,000	5,000
Contingency	94950	-	100,000	44,500	-	100,000
<b>SUBTOTAL</b>		<b>100,957</b>	<b>186,500</b>	<b>186,000</b>	<b>136,100</b>	<b>216,500</b>
<b>TOTALS</b>		<b>\$ 811,871</b>	<b>\$ 799,744</b>	<b>\$ 1,299,564</b>	<b>\$ 1,080,451</b>	<b>\$ 2,529,006</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2016-2017**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	DEVELOPMENT (21-415)

Account Description	Account Object	Adjusted FY 2014-2015 Actual	FY 2015-2016 Original Budget	FY 2015-2016 Amended Budget	FY 2015-2016 Estimate	FY 2016-2017 Budget Approved
<b>PROFESSIONAL &amp; TECHNICAL SERVICE</b>	<b>30000</b>					
Other Professional Services	34499	118,568	75,000	75,000	10,000	75,000
<b>SUBTOTAL</b>		<b>118,568</b>	<b>75,000</b>	<b>75,000</b>	<b>10,000</b>	<b>75,000</b>
<b>PURCHASED PROPERTY SERVICES:</b>	<b>44000</b>					
Repairs & Maintenance Services						
Land and Right-of-ways Maintenance	44627	492	-	-	-	-
<b>SUBTOTAL</b>		<b>492</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER PURCHASED SERVICES:</b>	<b>50000</b>					
Travel and Training	54500	29,376	35,000	35,000	30,000	35,000
Advertising and marketing	54510	127,045	180,000	180,000	180,000	180,000
<b>SUBTOTAL</b>		<b>156,421</b>	<b>215,000</b>	<b>215,000</b>	<b>210,000</b>	<b>215,000</b>
<b>SUPPLIES:</b>	<b>60000</b>					
Food, Ice, and Bottled Water	64250	9,403	10,000	10,000	8,000	10,000
<b>SUBTOTAL</b>		<b>9,403</b>	<b>10,000</b>	<b>10,000</b>	<b>8,000</b>	<b>10,000</b>
<b>MISCELLANEOUS:</b>	<b>90000</b>					
Incentive Programs	94600	928,153	1,232,500	1,250,000	1,100,000	1,320,000
Dues & Memberships	94700	38,755	75,000	75,000	55,000	75,000
Client Relations	94870	-	7,000	7,000	-	7,000
Texas Citrus Fiesta	95110	75,000	75,000	75,000	75,000	75,000
VIDA	95111	-	-	-	-	-
NABA	95112	-	-	-	-	-
City of Mission projects	95115	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
City of Mission Golf Course project	95120	-	-	-	-	-
Other Infrastructure Project	95122	-	296,562	290,062	169,332	-
Infrastructure Funds	95200	262,407	699,059	699,059	200,000	362,449
<b>SUBTOTAL</b>		<b>2,304,314</b>	<b>3,385,121</b>	<b>3,396,121</b>	<b>2,599,332</b>	<b>2,839,449</b>
<b>TOTALS</b>		<b>\$ 2,589,198</b>	<b>\$ 3,685,121</b>	<b>\$ 3,696,121</b>	<b>\$ 2,827,332</b>	<b>\$ 3,139,449</b>



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# **DEBT SERVICE**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**CITY OF MISSION, TEXAS  
MEDC DEBT SERVICE FUND  
BUDGET SUMMARY**

	<b>Adjusted FY 2014-2015 Actual</b>	<b>FY 2015-2016 Original Budget</b>	<b>FY 2015-2016 Amended Budget</b>	<b>FY 2015-2016 Estimate</b>	<b>FY 2016-2017 Budget Approved</b>
<b>RESTRICTED FUND BALANCE</b>	\$ 246,838	\$ 247,568	\$ 249,727	\$ 249,727	\$ 257,896
<b>Estimated Revenues:</b>					
Interest on Investments 41-300-36050	-	40	40	-	40
Interest on Demand Dep. 41-300-36100	931	500	500	688	500
<b>Total Projected Revenues</b>	<u>931</u>	<u>540</u>	<u>540</u>	<u>688</u>	<u>540</u>
Operating Transfers In 41-399-39721	1,184,807	1,171,959	1,171,959	1,171,959	1,171,959
Capital - Transfers from MEDC 41-399-39751	-	-	110,000	26,143	-
<b>Total Estimated Revenues and Transfers In</b>	<u>1,185,738</u>	<u>1,172,499</u>	<u>1,282,499</u>	<u>1,198,790</u>	<u>1,172,499</u>
<b>TOTAL AVAILABLE RESOURCES</b>	<u>\$ 1,432,576</u>	<u>\$ 1,420,067</u>	<u>\$ 1,532,226</u>	<u>\$ 1,448,517</u>	<u>\$ 1,430,395</u>
<b>APPROPRIATIONS:</b>					
Operating Expenses:					
2009 Loan 41-412	733,015	723,905	723,905	722,905	-
2010 Refunding Bond 41-413	449,833	448,054	448,054	447,054	449,868
2016 CEED Loan - Lonestar 41-414	-	-	110,000	20,662	201,628
2016 Revenue Loan - Frost 41-415	-	-	-	-	394,017
<b>Total Appropriations</b>	<u>1,182,848</u>	<u>1,171,959</u>	<u>1,281,959</u>	<u>1,190,621</u>	<u>1,045,513</u>
<b>RESTRICTED FUND BALANCE</b>	<u>\$ 249,727</u>	<u>\$ 248,108</u>	<u>\$ 250,267</u>	<u>\$ 257,896</u>	<u>\$ 384,882</u>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2016-2017**

<b>Fund No.:</b>	MEDC-DEBT SERVICE
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	BONDS

Account Description	Account Object	Adjusted FY 2014-2015 Actual	FY 2015-2016 Original Budget	FY 2015-2016 Amended Budget	FY 2015-2016 Estimate	FY 2016-2017 Budget Approved
<b>2009 LOAN (412)</b>						
Interest-2009 Loan	56421	48,161	20,870	20,870	20,870	-
Principal-2009 Loan	56623	684,385	701,535	701,535	701,535	-
Fiscal Agent Fees	56630	-	1,000	1,000	-	-
Depository Charge	94715	469	500	500	500	-
<b>SUBTOTAL</b>		<b>733,015</b>	<b>723,905</b>	<b>723,905</b>	<b>722,905</b>	<b>-</b>
<b>2010 REFUNDING BOND (413)</b>						
Interest	84810	124,259	335,000	335,000	335,000	350,000
Principal	84790	325,000	111,554	111,554	111,554	98,368
Fiscal Agent Fees	84840	-	1,000	1,000	-	1,000
Depository Charges	94715	574	500	500	500	500
<b>SUBTOTAL</b>		<b>449,833</b>	<b>448,054</b>	<b>448,054</b>	<b>447,054</b>	<b>449,868</b>
<b>2016 PCB LOAN CEED PROJ (414)</b>						
Interest	84810	-	-	110,000	20,662	124,775
Principal	84790	-	-	-	-	75,353
Fiscal Agent Fees	84840	-	-	-	-	1,000
Depository Charges	94715	-	-	-	-	500
<b>SUBTOTAL</b>		<b>-</b>	<b>-</b>	<b>110,000</b>	<b>20,662</b>	<b>201,628</b>
<b>2016 LSB LOAN REAL PROP (415)</b>						
Interest	84810	-	-	-	-	220,000
Principal	84790	-	-	-	-	172,517
Fiscal Agent Fees	84840	-	-	-	-	1,000
Depository Charges	94715	-	-	-	-	500
<b>SUBTOTAL</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>394,017</b>
<b>TOTALS</b>		<b>\$ 1,182,848</b>	<b>\$ 1,171,959</b>	<b>\$ 1,281,959</b>	<b>\$ 1,190,621</b>	<b>\$ 1,045,513</b>



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# **BOND SCHEDULES**

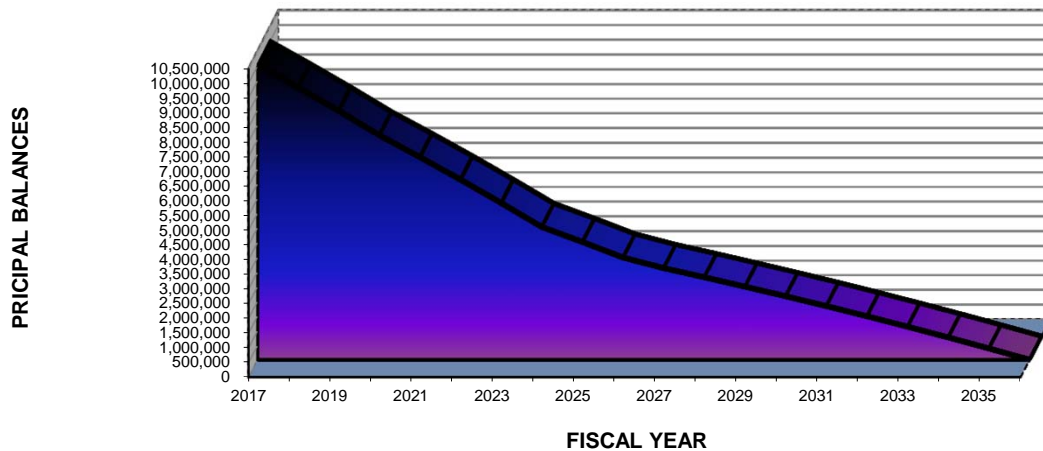
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**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORP. DEBT  
ANNUAL DEBT SERVICE REQUIREMENTS  
ALL ISSUES**

YEAR	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL	PRINCIPAL BALANCE
					10,730,000.00
2017	694,774.53	346,236.84	2,000.00	1,043,011.37	10,035,225.47
2018	772,127.76	309,449.82	2,000.00	1,083,577.58	9,263,097.71
2019	798,868.84	281,836.24	2,000.00	1,082,705.08	8,464,228.87
2020	830,718.25	253,330.58	2,000.00	1,086,048.83	7,633,510.62
2021	743,147.15	225,675.43	2,000.00	970,822.58	6,890,363.47
2022	765,711.37	199,479.96	2,000.00	967,191.33	6,124,652.10
2023	793,571.83	263,134.50	2,000.00	1,058,706.33	5,331,080.27
2024	816,670.65	320,115.68	2,000.00	1,138,786.33	4,514,409.62
2025	510,225.60	285,704.48	1,000.00	796,930.08	4,004,184.02
2026	529,046.13	256,583.95	1,000.00	786,630.08	3,475,137.89
2027	360,137.89	228,935.68	1,000.00	590,073.57	3,115,000.00
2028	310,000.00	207,200.00	1,000.00	518,200.00	2,805,000.00
2029	320,000.00	185,150.00	1,000.00	506,150.00	2,485,000.00
2030	325,000.00	162,575.00	1,000.00	488,575.00	2,160,000.00
2031	335,000.00	137,475.00	1,000.00	473,475.00	1,825,000.00
2032	345,000.00	115,675.00	1,000.00	461,675.00	1,480,000.00
2033	355,000.00	91,175.00	1,000.00	447,175.00	1,125,000.00
2034	365,000.00	69,975.00	1,000.00	435,975.00	760,000.00
2035	375,000.00	40,075.00	1,000.00	416,075.00	385,000.00
2036	385,000.00	20,037.50	1,000.00	406,037.50	-
	<u>\$ 10,730,000.00</u>	<u>\$ 3,999,820.66</u>	<u>\$ 28,000.00</u>	<u>\$ 14,757,820.66</u>	

**OUTSTANDING REVENUE BONDS  
As of 10/01/2016 to Year 2036**



**CITY OF MISSION, TEXAS  
MEDC DEBT  
CURRENT DEBT SERVICE REQUIREMENTS  
ALL ISSUES**

ISSUE	OUTSTANDING 10/01/15	PRINCIPAL	INTEREST	ESTIMATED FEES	TOTAL
Sales Tax Refunding Bonds 2010	2,730,000.00	350,000.00	98,367.50	1,000.00	449,367.50
2016 Lonestar Bank Loan	2,000,000.00	124,774.53	75,352.67	-	200,127.20
Sales Tax Revenue Loan 2016A	6,000,000.00	220,000.00	172,516.67	1,000.00	393,516.67
	<u>\$ 10,730,000.00</u>	<u>\$ 694,774.53</u>	<u>\$ 346,236.84</u>	<u>\$ 2,000.00</u>	<u>\$ 1,043,011.37</u>

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
SALES TAX REVENUE REFUNDING BONDS, SERIES 2010  
SCHEDULE OF REQUIREMENTS**

<b>MATURITY</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>ESTIMATED FEES</b>	<b>TOTAL</b>
02/15/2017	350,000.00	52,552.50	1,000.00	403,552.50
08/15/2017		45,815.00		45,815.00
02/15/2018	365,000.00	45,815.00	1,000.00	411,815.00
08/15/2018		38,788.75		38,788.75
02/15/2019	380,000.00	38,788.75	1,000.00	419,788.75
08/15/2019		31,473.75		31,473.75
02/15/2020	395,000.00	31,473.75	1,000.00	427,473.75
08/15/2020		23,870.00		23,870.00
02/15/2021	295,000.00	23,870.00	1,000.00	319,870.00
08/15/2021		18,191.25		18,191.25
02/15/2022	305,000.00	18,191.25	1,000.00	324,191.25
08/15/2022		12,320.00		12,320.00
02/15/2023	315,000.00	12,320.00	1,000.00	328,320.00
08/15/2023		6,256.25		6,256.25
02/15/2024	325,000.00	6,256.25	1,000.00	332,256.25
	<u>\$ 2,730,000.00</u>	<u>\$ 405,982.50</u>	<u>\$ 8,000.00</u>	<u>\$ 3,143,982.50</u>

Issue Amount	\$ 4,380,000.00	Average Life	7.06
Date of Issue	12/30/10	Average Coupon	3.850000%
Payee	BB&T Government Capital	TIC (Arbitrage TIC)	3.85057695%

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
LONESTAR NATIONAL BANK - 2016 LOAN CEED BUILDING PROJECT  
SCHEDULE OF REQUIREMENTS**

<b>MATURITY</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>ESTIMATED FEES</b>	<b>TOTAL</b>
FY 2016-2017	124,774.53	75,352.67	-	200,127.20
FY 2017-2018	172,127.76	69,127.32	-	241,255.08
FY 2018-2019	178,868.84	62,386.24	-	241,255.08
FY 2019-2020	185,718.25	55,536.83	-	241,255.08
FY 2020-2021	193,147.15	48,107.93	-	241,255.08
FY 2021-2022	200,711.37	40,543.71	-	241,255.08
FY 2022-2023	208,571.83	32,683.25	-	241,255.08
FY 2023-2024	216,670.65	24,584.43	-	241,255.08
FY 2024-2025	225,225.60	16,029.48	-	241,255.08
FY 2025-2026	234,046.13	7,208.95	-	241,255.08
FY 2026-2027	60,137.89	385.68	-	60,523.57
	<u>\$ 2,000,000.00</u>	<u>\$ 431,946.49</u>	<u>\$ -</u>	<u>\$ 2,431,946.49</u>

Interest Rate	3.795%
Issue Amount	\$ 2,000,000.00
Date of Issue	May 26, 2016
Payee	LONESTAR NATIONAL BANK

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
FROST BANK - 2016 PROPERTY LOAN  
SCHEDULE OF REQUIREMENTS**

<b>MATURITY</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>ESTIMATED FEES</b>	<b>TOTAL</b>
02/15/2017	220,000.00	86,258.33	1,000.00	307,258.33
08/15/2017		86,258.34		86,258.34
02/15/2018	235,000.00	77,859.37	1,000.00	313,859.37
08/15/2018		77,859.38		77,859.38
02/15/2019	240,000.00	74,593.75	1,000.00	315,593.75
08/15/2019		74,593.75		74,593.75
02/15/2020	250,000.00	71,225.00	1,000.00	322,225.00
08/15/2020		71,225.00		71,225.00
02/15/2021	255,000.00	67,753.12	1,000.00	323,753.12
08/15/2021		67,753.13		67,753.13
02/15/2022	260,000.00	64,212.50	1,000.00	325,212.50
08/15/2022		64,212.50		64,212.50
02/15/2023	270,000.00	105,937.50	1,000.00	376,937.50
08/15/2023		105,937.50		105,937.50
02/15/2024	275,000.00	144,637.50	1,000.00	420,637.50
08/15/2024		144,637.50		144,637.50
02/15/2025	285,000.00	134,837.50	1,000.00	420,837.50
08/15/2025		134,837.50		134,837.50
02/15/2026	295,000.00	124,687.50	1,000.00	420,687.50
08/15/2026		124,687.50		124,687.50
02/15/2027	300,000.00	114,275.00	1,000.00	415,275.00
08/15/2027		114,275.00		114,275.00
02/15/2028	310,000.00	103,600.00	1,000.00	414,600.00
08/15/2028		103,600.00		103,600.00
02/15/2029	320,000.00	92,575.00	1,000.00	413,575.00
08/15/2029		92,575.00		92,575.00
02/15/2030	325,000.00	81,287.50	1,000.00	407,287.50
08/15/2030		81,287.50		81,287.50
02/15/2031	335,000.00	68,737.50	1,000.00	404,737.50
08/15/2031		68,737.50		68,737.50
02/15/2032	345,000.00	57,837.50	1,000.00	403,837.50
08/15/2032		57,837.50		57,837.50
02/15/2033	355,000.00	45,587.50	1,000.00	401,587.50
08/15/2033		45,587.50		45,587.50
02/15/2034	365,000.00	34,987.50	1,000.00	400,987.50
08/15/2034		34,987.50		34,987.50
02/15/2035	375,000.00	20,037.50	1,000.00	396,037.50
08/15/2035		20,037.50		20,037.50
02/15/2036	385,000.00	13,475.00	1,000.00	399,475.00
	<u>\$ 6,000,000.00</u>	<u>\$ 3,155,329.17</u>	<u>\$ 20,000.00</u>	<u>\$ 9,175,329.17</u>

Interest Rate 2.850%  
Issue Amount \$ 6,000,000.00  
Date of Issue 08/24/16  
Payee Frost Bank

# **SALES TAX DATA**

M E D C

# CITY OF MISSION

## Sales Tax Revenue

Fiscal Year	MEDC	City-General Fund	Total Sales Tax
2007	\$ 2,953,115	\$ 8,859,345	\$ 11,812,460
2008	\$ 3,261,526	\$ 9,784,577	\$ 13,046,103
2009	\$ 3,184,243	\$ 9,552,728	\$ 12,736,971
2010	\$ 3,271,555	\$ 9,814,665	\$ 13,086,220
2011	\$ 3,411,495	\$ 10,234,485	\$ 13,645,980
2012	\$ 3,619,078	\$ 10,857,234	\$ 14,476,312
2013	\$ 3,639,308	\$ 10,917,924	\$ 14,557,232
2014	\$ 3,826,488	\$ 11,479,463	\$ 15,305,951
2015*	\$ 3,800,000	\$ 11,400,000	\$ 15,200,000
2016*	\$ 3,912,500	\$ 11,737,500	\$ 15,650,000

