



Mission EDC

ECONOMIC DEVELOPMENT CORPORATION

ANNUAL BUDGET

FISCAL YEAR

OCTOBER 1, 2016 - SEPTEMBER 30, 2017

MISSION ECONOMIC DEVELOPMENT CORPORATION

ANNUAL BUDGET FOR FISCAL YEAR OCTOBER 1, 2016 - SEPTEMBER 30, 2017

ADOPTED SEPTEMBER 12, 2016

BOARD MEMBERS

S. David Deanda, Jr. - President

**Jody Tittle - Vice President
Richard Hernandez - Secretary
Linda Requénez - Treasurer**

**Pete Jaramillo - Member
Catherine Garcia - Member
Norberto Salinas - Mayor**

**MISSION ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2016-2017 BUDGET**

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MEDC

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RESOLUTION NO. 2016-07

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; AND ADOPTING THE ANNUAL BUDGET FOR THE 2016-2017 FISCAL YEAR

WHEREAS, the budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress-Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1.

That the appropriations for the fiscal year beginning October 1, 2016 and ending September 30, 2017 for the support of the corporation be fixed and determined for said terms in accordance with the expenditures shown in the Corporation's fiscal year 2016-2017 budget;

SECTION 2.

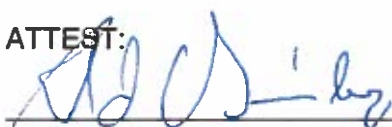
That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017 in the amount of \$5,668,455.

SECTION 3.

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,045,513 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 6th day of September, 2016


S. David Deanda, Jr., President

ATTEST:

Richard Hernandez, Secretary

ORDINANCE NO. 4391

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS
ADOPTING APPROPRIATIONS FOR THE SUPPORT OF THE MISSION ECONOMIC
DEVELOPMENT CORPORATION FOR FISCAL YEAR BEGINNING OCTOBER 1, 2016
AND ENDING SEPTEMBER 30, 2017**

WHEREAS, the Mission Economic Development Corporation budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress-Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1

That the appropriations for the fiscal year beginning October 1, 2016 and ending September 30, 2017 for the support of the corporation be fixed and determined of said term in accordance with the expenditures shown in the Corporation's Fiscal Year 2016-2017 budget, a copy of which is attached hereto and made a part hereof for all purposes.

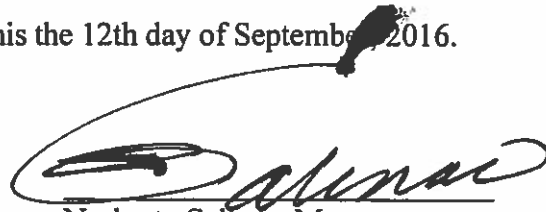
SECTION 2

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017 in the amount of \$ 5,668,455.

SECTION 3

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$1,045,513 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 12th day of September, 2016.


Norberto Salinas, Mayor

ATTEST:


Anna Carrillo, City Secretary



MEDC

This fund is the general operating fund for MEDC. It is used to account for all financial resources except those required to be accounted for in another fund.

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
BUDGET SUMMARY**

| | | Adjusted FY 2014-2015 Actual | FY 2015-2016 Original Budget | FY 2015-2016 Amended Budget | FY 2015-2016 Estimate | FY 2016-2017 Budget Approved |
|----------------------------------|--------------|------------------------------------|------------------------------------|-----------------------------------|--------------------------|------------------------------------|
| RESTRICTED FUND BALANCE | | \$ 4,241,378 | \$ 3,766,712 | \$ 3,588,614 | \$ 3,588,614 | \$ 2,809,187 |
| <u>Estimated Revenues</u> | | | | | | |
| Sales Tax | 21-300-30000 | 3,826,488 | 3,912,500 | 3,912,500 | 3,800,000 | 3,912,500 |
| Application Fees-ID Bonds | 21-300-34188 | 3,750 | - | - | 1,250 | - |
| Annual Filing Fees-ID Bonds | 21-300-34189 | 76,603 | 75,000 | 75,000 | 490,015 | 100,000 |
| CEED Rental Fees | 21-300-35005 | - | - | - | - | 340,000 |
| CEED Membership Fees | 21-300-35010 | - | - | - | - | 20,000 |
| CEED Reservation Fees | 21-300-35015 | - | - | - | - | 5,000 |
| CEED Misc Fees | 21-300-35016 | - | - | - | - | 1,000 |
| Interest on Investments | 21-300-36050 | 19,790 | 8,000 | 8,000 | 8,000 | 8,000 |
| Interest on Demand Dep. | 21-300-36100 | 855 | 1,000 | 1,000 | 1,000 | 1,000 |
| Rent Fees | 21-300-34350 | 4,841 | - | - | - | - |
| Miscellaneous Income | 21-300-36000 | 5 | - | - | 50 | - |
| Sale of Equipment & Assets | 21-300-39000 | 782 | - | - | - | 3,000,000 |
| Total Projected Revenues | | 3,933,113 | 3,996,500 | 3,996,500 | 4,300,315 | 7,387,500 |
| TOTAL AVAILABLE RESOURCES | | \$ 8,174,491 | \$ 7,763,212 | \$ 7,585,114 | \$ 7,888,929 | \$ 10,196,687 |
| APPROPRIATIONS: | | | | | | |
| <u>Operating Expenses:</u> | | | | | | |
| Administration | 21-410 | \$ 811,872 | \$ 799,744 | \$ 1,299,564 | \$ 1,080,451 | \$ 2,529,006 |
| Development | 21-415 | 2,589,198 | 3,685,121 | 3,696,121 | 2,827,332 | 3,139,449 |
| Total Operating Expenses | | 3,401,070 | 4,484,865 | 4,995,685 | 3,907,783 | 5,668,455 |
| <u>Operating Transfers-Out:</u> | | | | | | |
| MEDC Capital Projects | 21-499-84751 | - | - | - | - | - |
| Debt Service | 21-499-84741 | 1,184,807 | 1,171,959 | 1,171,959 | 1,171,959 | 1,171,959 |
| Total Operating Transfers-Out | | 1,184,807 | 1,171,959 | 1,171,959 | 1,171,959 | 1,171,959 |
| TOTAL APPROPRIATIONS | | 4,585,877 | 5,656,824 | 6,167,644 | 5,079,742 | 6,840,414 |
| RESTRICTED FUND BALANCE | | \$ 3,588,614 | \$ 2,106,388 | \$ 1,417,470 | \$ 2,809,187 | \$ 3,356,273 |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2016-2017**

| | |
|--------------------|-------------------------|
| Fund No.: | MEDC |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | ADMINISTRATION (21-410) |

| Account Description | Account Object | Adjusted FY 2014-2015 Actual | FY 2015-2016 Original Budget | FY 2015-2016 Amended Budget | FY 2015-2016 Estimate | FY 2016-2017 Budget Approved |
|---|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| EMPLOYEE SALARIES AND WAGES: | 14000 | | | | | |
| Salaries of Department Heads and Foreman | 14020 | 150,577 | 150,000 | 171,058 | 174,711 | 185,500 |
| Salaries of Employees | 14030 | 191,964 | 191,238 | 307,113 | 248,943 | 520,204 |
| Overtime | 14040 | - | - | - | - | - |
| SUBTOTAL | | 342,541 | 341,238 | 478,171 | 423,654 | 705,704 |
| EMPLOYEE BENEFITS: | 24000 | | | | | |
| Social Security Tax | 24060 | 23,275 | 26,870 | 37,345 | 32,734 | 54,752 |
| Health Insurance | 24070 | 21,910 | 21,910 | 31,335 | 31,335 | 48,202 |
| Disability Insurance | 24075 | - | - | - | - | - |
| Employee Retirement | 24080 | 28,363 | 28,626 | 39,581 | 35,231 | 60,506 |
| Auto Allowance | 24090 | 10,038 | 10,000 | 10,000 | 10,007 | 10,000 |
| Unemployment Compensation Insurance | 24100 | 45 | 1,305 | 2,816 | 2,555 | 2,871 |
| Worker's Compensation Insurance | 24110 | 1,258 | 1,545 | 2,066 | 1,198 | 3,221 |
| SUBTOTAL | | 84,889 | 90,256 | 123,143 | 113,060 | 179,552 |
| PROFESSIONAL & TECHNICAL SERVICE | 34000 | | | | | |
| Auditing & Accounting Services | 34400 | 15,000 | 15,000 | 15,000 | 21,500 | 16,500 |
| Management Consulting Services | 34410 | - | - | - | - | - |
| Legal Services | 34430 | 476 | 27,500 | 27,500 | 27,500 | 27,500 |
| Other Professional Services | 34499 | 199,910 | 55,000 | 85,000 | 60,000 | 555,000 |
| SUBTOTAL | | 215,386 | 97,500 | 127,500 | 109,000 | 599,000 |
| PURCHASED PROPERTY SERVICES: | 44000 | | | | | |
| Electricity | 44570 | - | - | 10,000 | 10,000 | 36,000 |
| Water | 44590 | - | - | 5,000 | 5,000 | 20,000 |
| Repairs & Maintenance Supplies | | | | | | |
| Machinery and Equipment | 44640 | - | - | - | - | - |
| Rental of Land and Building | 44650 | 24,587 | 27,000 | 302,000 | 225,000 | 684,000 |
| Rental of Machinery and Equipment | 44660 | 2,873 | 6,000 | 6,000 | 3,077 | 7,200 |
| SUBTOTAL | | 27,460 | 33,000 | 323,000 | 243,077 | 747,200 |
| OTHER PURCHASED SERVICES: | 50000 | | | | | |
| Telephone | 54470 | 9,103 | 10,000 | 15,000 | 12,000 | 17,000 |
| Cable | 54485 | 689 | 550 | 5,550 | 3,500 | 15,000 |
| Postage | 54490 | 174 | 550 | 550 | 550 | 550 |
| Travel and Training | 54500 | 22,799 | 30,000 | 30,000 | 30,000 | 30,000 |
| General Liability Insurance | 54560 | - | 1,000 | 1,000 | - | 5,000 |
| SUBTOTAL | | 32,765 | 42,100 | 52,100 | 46,050 | 67,550 |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2016-2017**

| | |
|--------------------|-------------------------|
| Fund No.: | MEDC |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | ADMINISTRATION (21-410) |

| Account Description | Account Object | Adjusted FY 2014-2015 Actual | FY 2015-2016 Original Budget | FY 2015-2016 Amended Budget | FY 2015-2016 Estimate | FY 2016-2017 Budget Approved |
|------------------------------|----------------|------------------------------------|------------------------------------|-----------------------------------|--------------------------|------------------------------------|
| SUPPLIES: | 60000 | | | | | |
| Office Equipment | 64120 | 443 | 550 | 550 | 550 | 1,000 |
| Office Supplies | 64140 | 1,093 | 1,100 | 1,600 | 1,600 | 2,500 |
| Food, Ice, and Bottled Water | 64250 | 1,513 | 2,500 | 2,500 | 2,200 | 5,000 |
| SUBTOTAL | | 3,048 | 4,150 | 4,650 | 4,350 | 8,500 |
| CAPITAL OUTLAY | 70000 | | | | | |
| Machinery and Equipment | 74950 | 4,825 | 5,000 | 5,000 | 5,160 | 5,000 |
| SUBTOTAL | | 4,825 | 5,000 | 5,000 | 5,160 | 5,000 |
| MISCELLANEOUS: | | | | | | |
| Judgement and Settlements | 94690 | - | - | - | - | - |
| Dues & Memberships | 94700 | 6,265 | 10,000 | 10,000 | 10,000 | 10,000 |
| Depository Charges | 94715 | 1,066 | 1,500 | 1,500 | 1,100 | 1,500 |
| Taxes | 94720 | - | - | - | - | - |
| Community Promotions | 94805 | 90,768 | 70,000 | 95,000 | 90,000 | 100,000 |
| Other | 94899 | 2,858 | 5,000 | 35,000 | 35,000 | 5,000 |
| Contingency | 94950 | - | 100,000 | 44,500 | - | 100,000 |
| SUBTOTAL | | 100,957 | 186,500 | 186,000 | 136,100 | 216,500 |
| TOTALS | | \$ 811,871 | \$ 799,744 | \$ 1,299,564 | \$ 1,080,451 | \$ 2,529,006 |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2016-2017**

| | |
|--------------------|----------------------|
| Fund No.: | MEDC |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | DEVELOPMENT (21-415) |

| Account Description | Account Object | Adjusted FY 2014-2015 Actual | FY 2015-2016 Original Budget | FY 2015-2016 Amended Budget | FY 2015-2016 Estimate | FY 2016-2017 Budget Approved |
|---|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| PROFESSIONAL & TECHNICAL SERVICE | 30000 | | | | | |
| Other Professional Services | 34499 | 118,568 | 75,000 | 75,000 | 10,000 | 75,000 |
| SUBTOTAL | | 118,568 | 75,000 | 75,000 | 10,000 | 75,000 |
| PURCHASED PROPERTY SERVICES: | 44000 | | | | | |
| Repairs & Maintenance Services | | | | | | |
| Land and Right-of-ways Maintenance | 44627 | 492 | - | - | - | - |
| SUBTOTAL | | 492 | - | - | - | - |
| OTHER PURCHASED SERVICES: | 50000 | | | | | |
| Travel and Training | 54500 | 29,376 | 35,000 | 35,000 | 30,000 | 35,000 |
| Advertising and marketing | 54510 | 127,045 | 180,000 | 180,000 | 180,000 | 180,000 |
| SUBTOTAL | | 156,421 | 215,000 | 215,000 | 210,000 | 215,000 |
| SUPPLIES: | 60000 | | | | | |
| Food, Ice, and Bottled Water | 64250 | 9,403 | 10,000 | 10,000 | 8,000 | 10,000 |
| SUBTOTAL | | 9,403 | 10,000 | 10,000 | 8,000 | 10,000 |
| MISCELLANEOUS: | 90000 | | | | | |
| Incentive Programs | 94600 | 928,153 | 1,232,500 | 1,250,000 | 1,100,000 | 1,320,000 |
| Dues & Memberships | 94700 | 38,755 | 75,000 | 75,000 | 55,000 | 75,000 |
| Client Relations | 94870 | - | 7,000 | 7,000 | - | 7,000 |
| Texas Citrus Fiesta | 95110 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 |
| VIDA | 95111 | - | - | - | - | - |
| NABA | 95112 | - | - | - | - | - |
| City of Mission projects | 95115 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| City of Mission Golf Course project | 95120 | - | - | - | - | - |
| Other Infrastructure Project | 95122 | - | 296,562 | 290,062 | 169,332 | - |
| Infrastructure Funds | 95200 | 262,407 | 699,059 | 699,059 | 200,000 | 362,449 |
| SUBTOTAL | | 2,304,314 | 3,385,121 | 3,396,121 | 2,599,332 | 2,839,449 |
| TOTALS | | \$ 2,589,198 | \$ 3,685,121 | \$ 3,696,121 | \$ 2,827,332 | \$ 3,139,449 |



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DEBT SERVICE

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

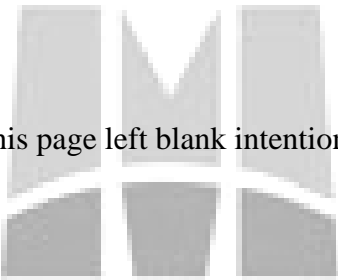
**CITY OF MISSION, TEXAS
MEDC DEBT SERVICE FUND
BUDGET SUMMARY**

| | Adjusted FY 2014-2015 Actual | FY 2015-2016 Original Budget | FY 2015-2016 Amended Budget | FY 2015-2016 Estimate | FY 2016-2017 Budget Approved |
|--|---|---|--|----------------------------------|---|
| RESTRICTED FUND BALANCE | \$ 246,838 | \$ 247,568 | \$ 249,727 | \$ 249,727 | \$ 257,896 |
| Estimated Revenues: | | | | | |
| Interest on Investments 41-300-36050 | - | 40 | 40 | - | 40 |
| Interest on Demand Dep. 41-300-36100 | 931 | 500 | 500 | 688 | 500 |
| Total Projected Revenues | <u>931</u> | <u>540</u> | <u>540</u> | <u>688</u> | <u>540</u> |
| Operating Transfers In 41-399-39721 | 1,184,807 | 1,171,959 | 1,171,959 | 1,171,959 | 1,171,959 |
| Capital - Transfers from MEDC 41-399-39751 | - | - | 110,000 | 26,143 | - |
| Total Estimated Revenues and Transfers In | <u>1,185,738</u> | <u>1,172,499</u> | <u>1,282,499</u> | <u>1,198,790</u> | <u>1,172,499</u> |
| TOTAL AVAILABLE RESOURCES | <u>\$ 1,432,576</u> | <u>\$ 1,420,067</u> | <u>\$ 1,532,226</u> | <u>\$ 1,448,517</u> | <u>\$ 1,430,395</u> |
| APPROPRIATIONS: | | | | | |
| Operating Expenses: | | | | | |
| 2009 Loan 41-412 | 733,015 | 723,905 | 723,905 | 722,905 | - |
| 2010 Refunding Bond 41-413 | 449,833 | 448,054 | 448,054 | 447,054 | 449,868 |
| 2016 CEED Loan - Lonestar 41-414 | - | - | 110,000 | 20,662 | 201,628 |
| 2016 Revenue Loan - Frost 41-415 | - | - | - | - | 394,017 |
| Total Appropriations | <u>1,182,848</u> | <u>1,171,959</u> | <u>1,281,959</u> | <u>1,190,621</u> | <u>1,045,513</u> |
| RESTRICTED FUND BALANCE | <u>\$ 249,727</u> | <u>\$ 248,108</u> | <u>\$ 250,267</u> | <u>\$ 257,896</u> | <u>\$ 384,882</u> |

**CITY OF MISSION, TEXAS
BUDGET
FISCAL YEAR 2016-2017**

| | |
|--------------------|----------------------|
| Fund No.: | MEDC-DEBT SERVICE |
| Function: | ECONOMIC DEVELOPMENT |
| Department: | BONDS |

| Account Description | Account Object | Adjusted FY 2014-2015 Actual | FY 2015-2016 Original Budget | FY 2015-2016 Amended Budget | FY 2015-2016 Estimate | FY 2016-2017 Budget Approved |
|--------------------------------------|----------------|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|
| 2009 LOAN (412) | | | | | | |
| Interest-2009 Loan | 56421 | 48,161 | 20,870 | 20,870 | 20,870 | - |
| Principal-2009 Loan | 56623 | 684,385 | 701,535 | 701,535 | 701,535 | - |
| Fiscal Agent Fees | 56630 | - | 1,000 | 1,000 | - | - |
| Depository Charge | 94715 | 469 | 500 | 500 | 500 | - |
| SUBTOTAL | | 733,015 | 723,905 | 723,905 | 722,905 | - |
| 2010 REFUNDING BOND (413) | | | | | | |
| Interest | 84810 | 124,259 | 335,000 | 335,000 | 335,000 | 350,000 |
| Principal | 84790 | 325,000 | 111,554 | 111,554 | 111,554 | 98,368 |
| Fiscal Agent Fees | 84840 | - | 1,000 | 1,000 | - | 1,000 |
| Depository Charges | 94715 | 574 | 500 | 500 | 500 | 500 |
| SUBTOTAL | | 449,833 | 448,054 | 448,054 | 447,054 | 449,868 |
| 2016 PCB LOAN CEED PROJ (414) | | | | | | |
| Interest | 84810 | - | - | 110,000 | 20,662 | 124,775 |
| Principal | 84790 | - | - | - | - | 75,353 |
| Fiscal Agent Fees | 84840 | - | - | - | - | 1,000 |
| Depository Charges | 94715 | - | - | - | - | 500 |
| SUBTOTAL | | - | - | 110,000 | 20,662 | 201,628 |
| 2016 LSB LOAN REAL PROP (415) | | | | | | |
| Interest | 84810 | - | - | - | - | 220,000 |
| Principal | 84790 | - | - | - | - | 172,517 |
| Fiscal Agent Fees | 84840 | - | - | - | - | 1,000 |
| Depository Charges | 94715 | - | - | - | - | 500 |
| SUBTOTAL | | - | - | - | - | 394,017 |
| TOTALS | | \$ 1,182,848 | \$ 1,171,959 | \$ 1,281,959 | \$ 1,190,621 | \$ 1,045,513 |



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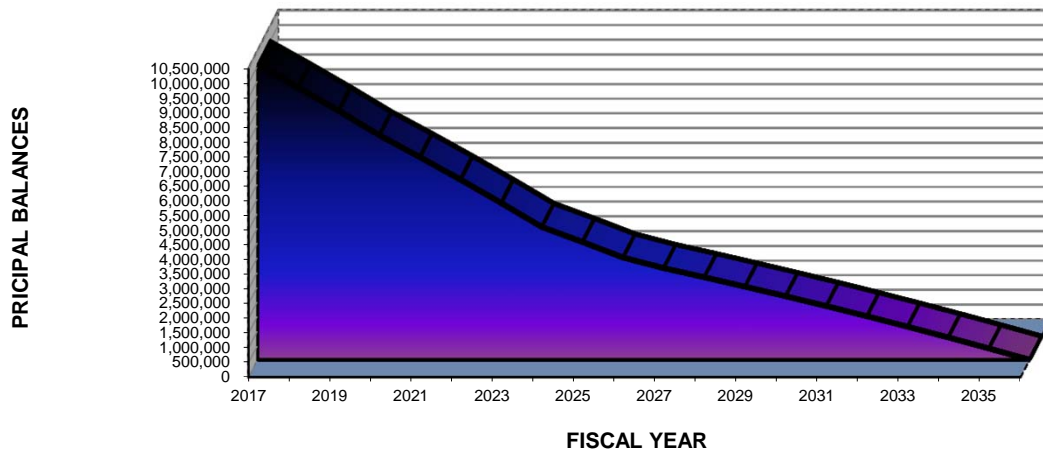
BOND SCHEDULES

M E D C

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORP. DEBT
ANNUAL DEBT SERVICE REQUIREMENTS
ALL ISSUES**

| YEAR | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL | PRINCIPAL BALANCE |
|------|-------------------------|------------------------|---------------------|-------------------------|-------------------|
| | | | | | 10,730,000.00 |
| 2017 | 694,774.53 | 346,236.84 | 2,000.00 | 1,043,011.37 | 10,035,225.47 |
| 2018 | 772,127.76 | 309,449.82 | 2,000.00 | 1,083,577.58 | 9,263,097.71 |
| 2019 | 798,868.84 | 281,836.24 | 2,000.00 | 1,082,705.08 | 8,464,228.87 |
| 2020 | 830,718.25 | 253,330.58 | 2,000.00 | 1,086,048.83 | 7,633,510.62 |
| 2021 | 743,147.15 | 225,675.43 | 2,000.00 | 970,822.58 | 6,890,363.47 |
| 2022 | 765,711.37 | 199,479.96 | 2,000.00 | 967,191.33 | 6,124,652.10 |
| 2023 | 793,571.83 | 263,134.50 | 2,000.00 | 1,058,706.33 | 5,331,080.27 |
| 2024 | 816,670.65 | 320,115.68 | 2,000.00 | 1,138,786.33 | 4,514,409.62 |
| 2025 | 510,225.60 | 285,704.48 | 1,000.00 | 796,930.08 | 4,004,184.02 |
| 2026 | 529,046.13 | 256,583.95 | 1,000.00 | 786,630.08 | 3,475,137.89 |
| 2027 | 360,137.89 | 228,935.68 | 1,000.00 | 590,073.57 | 3,115,000.00 |
| 2028 | 310,000.00 | 207,200.00 | 1,000.00 | 518,200.00 | 2,805,000.00 |
| 2029 | 320,000.00 | 185,150.00 | 1,000.00 | 506,150.00 | 2,485,000.00 |
| 2030 | 325,000.00 | 162,575.00 | 1,000.00 | 488,575.00 | 2,160,000.00 |
| 2031 | 335,000.00 | 137,475.00 | 1,000.00 | 473,475.00 | 1,825,000.00 |
| 2032 | 345,000.00 | 115,675.00 | 1,000.00 | 461,675.00 | 1,480,000.00 |
| 2033 | 355,000.00 | 91,175.00 | 1,000.00 | 447,175.00 | 1,125,000.00 |
| 2034 | 365,000.00 | 69,975.00 | 1,000.00 | 435,975.00 | 760,000.00 |
| 2035 | 375,000.00 | 40,075.00 | 1,000.00 | 416,075.00 | 385,000.00 |
| 2036 | 385,000.00 | 20,037.50 | 1,000.00 | 406,037.50 | - |
| | <u>\$ 10,730,000.00</u> | <u>\$ 3,999,820.66</u> | <u>\$ 28,000.00</u> | <u>\$ 14,757,820.66</u> | |

**OUTSTANDING REVENUE BONDS
As of 10/01/2016 to Year 2036**



**CITY OF MISSION, TEXAS
MEDC DEBT
CURRENT DEBT SERVICE REQUIREMENTS
ALL ISSUES**

| ISSUE | OUTSTANDING 10/01/15 | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL |
|--------------------------------|-------------------------|----------------------|----------------------|--------------------|------------------------|
| Sales Tax Refunding Bonds 2010 | 2,730,000.00 | 350,000.00 | 98,367.50 | 1,000.00 | 449,367.50 |
| 2016 Lonestar Bank Loan | 2,000,000.00 | 124,774.53 | 75,352.67 | - | 200,127.20 |
| Sales Tax Revenue Loan 2016A | 6,000,000.00 | 220,000.00 | 172,516.67 | 1,000.00 | 393,516.67 |
| | <u>\$ 10,730,000.00</u> | <u>\$ 694,774.53</u> | <u>\$ 346,236.84</u> | <u>\$ 2,000.00</u> | <u>\$ 1,043,011.37</u> |

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
SALES TAX REVENUE REFUNDING BONDS, SERIES 2010
SCHEDULE OF REQUIREMENTS**

| MATURITY | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL |
|-----------------|------------------------|----------------------|---------------------------|------------------------|
| 02/15/2017 | 350,000.00 | 52,552.50 | 1,000.00 | 403,552.50 |
| 08/15/2017 | | 45,815.00 | | 45,815.00 |
| 02/15/2018 | 365,000.00 | 45,815.00 | 1,000.00 | 411,815.00 |
| 08/15/2018 | | 38,788.75 | | 38,788.75 |
| 02/15/2019 | 380,000.00 | 38,788.75 | 1,000.00 | 419,788.75 |
| 08/15/2019 | | 31,473.75 | | 31,473.75 |
| 02/15/2020 | 395,000.00 | 31,473.75 | 1,000.00 | 427,473.75 |
| 08/15/2020 | | 23,870.00 | | 23,870.00 |
| 02/15/2021 | 295,000.00 | 23,870.00 | 1,000.00 | 319,870.00 |
| 08/15/2021 | | 18,191.25 | | 18,191.25 |
| 02/15/2022 | 305,000.00 | 18,191.25 | 1,000.00 | 324,191.25 |
| 08/15/2022 | | 12,320.00 | | 12,320.00 |
| 02/15/2023 | 315,000.00 | 12,320.00 | 1,000.00 | 328,320.00 |
| 08/15/2023 | | 6,256.25 | | 6,256.25 |
| 02/15/2024 | 325,000.00 | 6,256.25 | 1,000.00 | 332,256.25 |
| | <u>\$ 2,730,000.00</u> | <u>\$ 405,982.50</u> | <u>\$ 8,000.00</u> | <u>\$ 3,143,982.50</u> |

| | | | |
|---------------|-------------------------|---------------------|-------------|
| Issue Amount | \$ 4,380,000.00 | Average Life | 7.06 |
| Date of Issue | 12/30/10 | Average Coupon | 3.850000% |
| Payee | BB&T Government Capital | TIC (Arbitrage TIC) | 3.85057695% |

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
LONESTAR NATIONAL BANK - 2016 LOAN CEED BUILDING PROJECT
SCHEDULE OF REQUIREMENTS**

| MATURITY | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL |
|-----------------|------------------------|----------------------|---------------------------|------------------------|
| FY 2016-2017 | 124,774.53 | 75,352.67 | - | 200,127.20 |
| FY 2017-2018 | 172,127.76 | 69,127.32 | - | 241,255.08 |
| FY 2018-2019 | 178,868.84 | 62,386.24 | - | 241,255.08 |
| FY 2019-2020 | 185,718.25 | 55,536.83 | - | 241,255.08 |
| FY 2020-2021 | 193,147.15 | 48,107.93 | - | 241,255.08 |
| FY 2021-2022 | 200,711.37 | 40,543.71 | - | 241,255.08 |
| FY 2022-2023 | 208,571.83 | 32,683.25 | - | 241,255.08 |
| FY 2023-2024 | 216,670.65 | 24,584.43 | - | 241,255.08 |
| FY 2024-2025 | 225,225.60 | 16,029.48 | - | 241,255.08 |
| FY 2025-2026 | 234,046.13 | 7,208.95 | - | 241,255.08 |
| FY 2026-2027 | 60,137.89 | 385.68 | - | 60,523.57 |
| | <u>\$ 2,000,000.00</u> | <u>\$ 431,946.49</u> | <u>\$ -</u> | <u>\$ 2,431,946.49</u> |

| | |
|---------------|------------------------|
| Interest Rate | 3.795% |
| Issue Amount | \$ 2,000,000.00 |
| Date of Issue | May 26, 2016 |
| Payee | LONESTAR NATIONAL BANK |

**CITY OF MISSION, TEXAS
MISSION ECONOMIC DEVELOPMENT CORPORATION
FROST BANK - 2016 PROPERTY LOAN
SCHEDULE OF REQUIREMENTS**

| MATURITY | PRINCIPAL | INTEREST | ESTIMATED FEES | TOTAL |
|-----------------|------------------------|------------------------|---------------------------|------------------------|
| 02/15/2017 | 220,000.00 | 86,258.33 | 1,000.00 | 307,258.33 |
| 08/15/2017 | | 86,258.34 | | 86,258.34 |
| 02/15/2018 | 235,000.00 | 77,859.37 | 1,000.00 | 313,859.37 |
| 08/15/2018 | | 77,859.38 | | 77,859.38 |
| 02/15/2019 | 240,000.00 | 74,593.75 | 1,000.00 | 315,593.75 |
| 08/15/2019 | | 74,593.75 | | 74,593.75 |
| 02/15/2020 | 250,000.00 | 71,225.00 | 1,000.00 | 322,225.00 |
| 08/15/2020 | | 71,225.00 | | 71,225.00 |
| 02/15/2021 | 255,000.00 | 67,753.12 | 1,000.00 | 323,753.12 |
| 08/15/2021 | | 67,753.13 | | 67,753.13 |
| 02/15/2022 | 260,000.00 | 64,212.50 | 1,000.00 | 325,212.50 |
| 08/15/2022 | | 64,212.50 | | 64,212.50 |
| 02/15/2023 | 270,000.00 | 105,937.50 | 1,000.00 | 376,937.50 |
| 08/15/2023 | | 105,937.50 | | 105,937.50 |
| 02/15/2024 | 275,000.00 | 144,637.50 | 1,000.00 | 420,637.50 |
| 08/15/2024 | | 144,637.50 | | 144,637.50 |
| 02/15/2025 | 285,000.00 | 134,837.50 | 1,000.00 | 420,837.50 |
| 08/15/2025 | | 134,837.50 | | 134,837.50 |
| 02/15/2026 | 295,000.00 | 124,687.50 | 1,000.00 | 420,687.50 |
| 08/15/2026 | | 124,687.50 | | 124,687.50 |
| 02/15/2027 | 300,000.00 | 114,275.00 | 1,000.00 | 415,275.00 |
| 08/15/2027 | | 114,275.00 | | 114,275.00 |
| 02/15/2028 | 310,000.00 | 103,600.00 | 1,000.00 | 414,600.00 |
| 08/15/2028 | | 103,600.00 | | 103,600.00 |
| 02/15/2029 | 320,000.00 | 92,575.00 | 1,000.00 | 413,575.00 |
| 08/15/2029 | | 92,575.00 | | 92,575.00 |
| 02/15/2030 | 325,000.00 | 81,287.50 | 1,000.00 | 407,287.50 |
| 08/15/2030 | | 81,287.50 | | 81,287.50 |
| 02/15/2031 | 335,000.00 | 68,737.50 | 1,000.00 | 404,737.50 |
| 08/15/2031 | | 68,737.50 | | 68,737.50 |
| 02/15/2032 | 345,000.00 | 57,837.50 | 1,000.00 | 403,837.50 |
| 08/15/2032 | | 57,837.50 | | 57,837.50 |
| 02/15/2033 | 355,000.00 | 45,587.50 | 1,000.00 | 401,587.50 |
| 08/15/2033 | | 45,587.50 | | 45,587.50 |
| 02/15/2034 | 365,000.00 | 34,987.50 | 1,000.00 | 400,987.50 |
| 08/15/2034 | | 34,987.50 | | 34,987.50 |
| 02/15/2035 | 375,000.00 | 20,037.50 | 1,000.00 | 396,037.50 |
| 08/15/2035 | | 20,037.50 | | 20,037.50 |
| 02/15/2036 | 385,000.00 | 13,475.00 | 1,000.00 | 399,475.00 |
| | <u>\$ 6,000,000.00</u> | <u>\$ 3,155,329.17</u> | <u>\$ 20,000.00</u> | <u>\$ 9,175,329.17</u> |

Interest Rate 2.850%
Issue Amount \$ 6,000,000.00
Date of Issue 08/24/16
Payee Frost Bank

SALES TAX DATA

M E D C

CITY OF MISSION

Sales Tax Revenue

| Fiscal Year | MEDC | City-General Fund | Total Sales Tax |
|-------------|--------------|-------------------|-----------------|
| 2007 | \$ 2,953,115 | \$ 8,859,345 | \$ 11,812,460 |
| 2008 | \$ 3,261,526 | \$ 9,784,577 | \$ 13,046,103 |
| 2009 | \$ 3,184,243 | \$ 9,552,728 | \$ 12,736,971 |
| 2010 | \$ 3,271,555 | \$ 9,814,665 | \$ 13,086,220 |
| 2011 | \$ 3,411,495 | \$ 10,234,485 | \$ 13,645,980 |
| 2012 | \$ 3,619,078 | \$ 10,857,234 | \$ 14,476,312 |
| 2013 | \$ 3,639,308 | \$ 10,917,924 | \$ 14,557,232 |
| 2014 | \$ 3,826,488 | \$ 11,479,463 | \$ 15,305,951 |
| 2015* | \$ 3,800,000 | \$ 11,400,000 | \$ 15,200,000 |
| 2016* | \$ 3,912,500 | \$ 11,737,500 | \$ 15,650,000 |

