



Mission EDC

ECONOMIC DEVELOPMENT CORPORATION

# *ANNUAL BUDGET*

*FISCAL YEAR*

*OCTOBER 1, 2012 - SEPTEMBER 30, 2013*

# **MISSION ECONOMIC DEVELOPMENT CORPORATION**

## **ANNUAL BUDGET FOR FISCAL YEAR OCTOBER 1, 2012 - SEPTEMBER 30, 2013**

**ADOPTED SEPTEMBER 4, 2012**

### **BOARD MEMBERS**

**Catherine Garcia - President**

**Polo DeLeon - Vice President  
Ricardo Martinez - Treasurer  
S. David Deanda, Jr. - Secretary**

**Jody Tittle - Member  
Norberto Salinas - Member  
Linda Requénez - Member**

**MISSION ECONOMIC DEVELOPMENT CORPORATION  
FISCAL YEAR 2012-2013 BUDGET**

**TABLE OF CONTENTS**

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Resolution .....	1
Ordinance.....	2

**MEDC**

MEDC Operation Budget Summary .....	4
Administration (21-410) Budget.....	5
Development (21-415) Budget .....	7

**DEBT SERVICE**

MEDC Debt Service Budget Summary .....	10
MEDC Debt Service Department (41-410,411,412&413) .....	11

**BOND SCHEDULES**

MEDC Revenue Bonds Annual Requirements (All issues) .....	14
MEDC Revenue Bonds Current Requirements (All issues).....	15
MEDC 2010 Sales Tax Revenue Bond Schedule of Requirements ....	16
MEDC First National Loan Schedule of Requirements .....	17

**SALES TAX DATA**

Sales Tax Revenue.....	20
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RESOLUTION NO. 2012-05

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013; AND ADOPTING THE ANNUAL BUDGET FOR THE 2012-2013 FISCAL YEAR

WHEREAS, the budget for the fiscal year beginning October 1, 2012 and ending September 30, 2013 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress-Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT RESOLVED BY MISSION ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF MISSION, TEXAS THAT:

SECTION 1.

That the appropriations for the fiscal year beginning October 1, 2012 and ending September 30, 2013 for the support of the corporation be fixed and determined for said terms in accordance with the expenditures shown in the Corporation's fiscal year 2012-2013 budget;

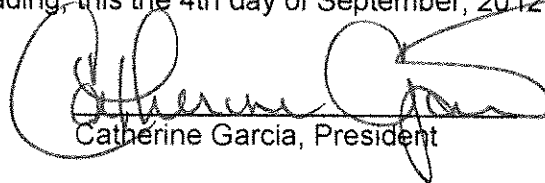
SECTION 2.

That the submitted budget is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2012 and ending September 30, 2013 in the amount of \$4,431,970.


SECTION 3.

That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$900,000 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 4th day of September, 2012.

  
Catherine Garcia, President

ATTEST:

  
S. David Deanda, Jr., Secretary

**ORDINANCE NO. 3828**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS  
ADOPTING APPROPRIATIONS FOR THE SUPPORT OF THE MISSION ECONOMIC  
DEVELOPMENT CORPORATION FOR FISCAL YEAR BEGINNING OCTOBER 1,  
2012 AND ENDING SEPTEMBER 30, 2013**

WHEREAS, the Mission Economic Development Corporation budget for the fiscal year beginning October 1, 2012 and ending September 30, 2013 was duly filed with the City Secretary and presented to the Mission Economic Development Corporation and a public hearing was caused to be given by the Corporation and said notice was published in the "Progress-Times" and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MISSION, TEXAS THAT:

**SECTION 1**

That the appropriations for the fiscal year beginning October 1, 2012 and ending September 30, 2013 for the support of the corporation be fixed and determined of said term in accordance with the expenditures shown in the Corporation's Fiscal Year 2012-2013 budget, a copy of which is attached hereto and made a part hereof for all purposes.

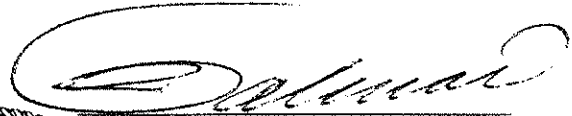
**SECTION 2**

That the submitted budget, is hereby approved in all respects and adopted as the Corporation's budget for the fiscal year beginning October 1, 2012 and ending September 30, 2013 in the amount of \$ 4,431,970.

**SECTION 3**

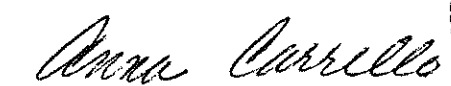
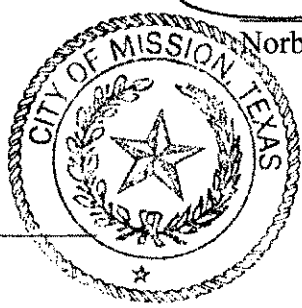
That there is hereby appropriated the amount shown in said budget necessary to provide for the retirement of the bonded indebtedness of said Corporation in the amount of \$900,000 included within the above stipulated amounts.

PASSED AND APPROVED on this reading, this the 10th day of September, 2012.



Norberto Salinas, Mayor

ATTEST:

  
Anna Carrillo, City Secretary

# MEDC

This fund is the general operating fund for MEDC. It is used to account for all financial resources except those required to be accounted for in another fund.

M E D C

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
BUDGET SUMMARY**

		Adjusted FY 2010-2011 Actual	FY 2011-2012 Original Budget	FY 2011-2012 Amended Budget	FY 2011-2012 Estimate	FY 2012-2013 Budget Approved
<b>RESTRICTED FUND BALANCE</b>		\$ 1,924,264	\$ 2,697,148	\$ 3,042,643	\$ 3,042,643	\$ 2,997,422
<u>Estimated Revenues</u>						
Sales Tax	21-300-30000	3,411,495	3,437,625	3,437,625	3,600,000	3,550,000
Application Fees-ID Bonds	21-300-34188	-	-	-	2,500	-
Annual Filing Fees-ID Bonds	21-300-34189	162,119	70,000	70,000	70,000	75,000
Interest on Investments	21-300-36050	2,896	2,500	2,500	2,500	2,500
Interest on Demand Dep.	21-300-36100	1,892	1,500	1,500	1,500	1,500
Miscellaneous Income	21-300-36000	-	-	-	-	-
Total Projected Revenues		3,578,402	3,511,625	3,511,625	3,676,500	3,629,000
<b>TOTAL AVAILABLE RESOURCES</b>		<u>\$ 5,502,666</u>	<u>\$ 6,208,773</u>	<u>\$ 6,554,268</u>	<u>\$ 6,719,143</u>	<u>\$ 6,626,422</u>
<b>APPROPRIATIONS:</b>						
<u>Operating Expenses:</u>						
Administration	21-410	\$ 1,945,341	\$ 894,368	\$ 1,916,868	\$ 1,685,425	\$ 835,235
Development	21-415	65,596	926,500	3,001,833	1,371,098	2,696,735
Total Operating Expenses		<u>2,010,937</u>	<u>1,820,868</u>	<u>4,918,701</u>	<u>3,056,523</u>	<u>3,531,970</u>
<u>Operating Transfers-Out:</u>						
Debt Service	21-499-84741	449,086	665,198	665,198	665,198	900,000
Total Operating Transfers-Out		<u>449,086</u>	<u>665,198</u>	<u>665,198</u>	<u>665,198</u>	<u>900,000</u>
<b>TOTAL APPROPRIATIONS</b>		<u>2,460,023</u>	<u>2,486,066</u>	<u>5,583,899</u>	<u>3,721,721</u>	<u>4,431,970</u>
<b>RESTRICTED FUND BALANCE</b>		<u><u>\$ 3,042,643</u></u>	<u><u>\$ 3,722,707</u></u>	<u><u>\$ 970,369</u></u>	<u><u>\$ 2,997,422</u></u>	<u><u>\$ 2,194,452</u></u>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2012-2013**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	ADMINISTRATION (21-410)

Account Description	Account Object	Adjusted FY 2010-2011 Actual	FY 2011-2012 Original Budget	FY 2011-2012 Amended Budget	FY 2011-2012 Estimate	FY 2012-2013 Budget Approved
<b>EMPLOYEE SALARIES AND WAGES:</b>	<b>14000</b>					
Salaries of Department Heads and Foreman	14020	-	130,000	130,000	133,585	133,900
Salaries of Employees	14030	-	177,484	177,484	176,749	177,484
<b>SUBTOTAL</b>		<b>-</b>	<b>307,484</b>	<b>307,484</b>	<b>310,334</b>	<b>311,384</b>
<b>EMPLOYEE BENEFITS:</b>	<b>24000</b>					
Social Security Tax	24060	-	24,288	24,288	23,857	24,586
Health Insurance	24070	-	25,290	25,290	25,290	21,910
Disability Insurance	24075	-	1,636	1,636	800	836
Employee Retirement	24080	-	28,220	28,220	28,325	26,964
Auto Allowance	24090	-	10,000	10,000	10,000	10,000
Unemployment Compensation Insurance	24100	-	1,250	1,250	1,305	1,305
Worker's Compensation Insurance	24110	-	1,900	1,900	1,794	1,900
<b>SUBTOTAL</b>		<b>-</b>	<b>92,584</b>	<b>92,584</b>	<b>91,371</b>	<b>87,501</b>
<b>PROFESSIONAL &amp; TECHNICAL SERVICE</b>	<b>34000</b>					
Auditing & Accounting Services	34400	7,500	10,000	10,000	10,000	10,000
Management Consulting Services	34410	35,604	42,000	42,000	26,307	-
Administrative Services	34415	129,267	-	-	-	-
Legal Services	34430	37,580	75,000	75,000	65,208	75,000
Other Professional Services	34499	78,825	110,000	110,000	39,000	110,000
<b>SUBTOTAL</b>		<b>288,776</b>	<b>237,000</b>	<b>237,000</b>	<b>140,515</b>	<b>195,000</b>
<b>PURCHASED PROPERTY SERVICES:</b>	<b>44000</b>					
Electricity	44570	-	12,000	-	-	-
Rental of Land and Building	44650	10,191	10,500	22,500	25,000	25,000
Rental of Machinery and Equipment	44660	-	5,000	5,000	4,500	6,000
<b>SUBTOTAL</b>		<b>10,191</b>	<b>27,500</b>	<b>27,500</b>	<b>29,500</b>	<b>31,000</b>
<b>OTHER PURCHASED SERVICES:</b>	<b>50000</b>					
Telephone	54470	3,266	8,000	8,000	7,625	8,000
Cable	54485	-	-	350	383	550
Postage	54490	31	300	300	150	300
Travel and Training	54500	11,323	50,000	49,650	30,000	30,000
General Liability Insurance	54560	-	-	-	2,468	3,000
MEDA Operating	56340	395,834	-	-	-	-
MEDA Incentives	56341	178,858	-	-	-	-
Texas Citrus Fiesta	56345	50,000	-	-	-	-
City of Mission	56360	750,000	-	-	-	-
City of Mission-Golf Course	56361	100,000	-	-	-	-
NABA	56362	100,000	-	-	-	-
<b>SUBTOTAL</b>		<b>1,589,312</b>	<b>58,300</b>	<b>58,300</b>	<b>40,626</b>	<b>41,850</b>



**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2012-2013**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	ADMINISTRATION (21-410)

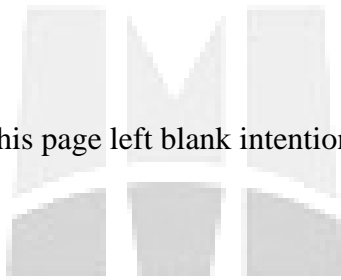
Account Description	Account Object	Adjusted FY 2010-2011 Actual	FY 2011-2012 Original Budget	FY 2011-2012 Amended Budget	FY 2011-2012 Estimate	FY 2012-2013 Budget Approved
<b>SUPPLIES:</b>	<b>60000</b>					
Office Equipment	64120	3,129	2,500	2,500	800	500
Office Supplies	64140	2,218	2,000	2,000	2,000	2,000
Food, Ice, and Bottled Water	64250	4,307	4,000	4,000	1,550	4,000
Administrative and Miscellaneous	65240	2,234	-	-	-	-
<b>SUBTOTAL</b>		<b>11,888</b>	<b>8,500</b>	<b>8,500</b>	<b>4,350</b>	<b>6,500</b>
<b>CAPITAL OUTLAY</b>	<b>70000</b>					
Machinery and Equipment	74950	19,697	7,000	7,000	5,129	5,000
<b>SUBTOTAL</b>		<b>19,697</b>	<b>7,000</b>	<b>7,000</b>	<b>5,129</b>	<b>5,000</b>
<b>MISCELLANEOUS:</b>						
Judgement and Settlements	94690	-	-	1,022,500	1,022,500	-
Dues & Memberships	94700	2,351	10,000	10,000	10,000	10,000
Depository Charges	94715	1,098	1,000	1,000	1,100	2,000
Community Promotions	94805	19,550	40,000	40,000	25,000	40,000
Contingency	94950	-	100,000	100,000	-	100,000
Other	94899	2,478	5,000	5,000	5,000	5,000
<b>SUBTOTAL</b>		<b>25,477</b>	<b>156,000</b>	<b>1,178,500</b>	<b>1,063,600</b>	<b>157,000</b>
<b>TOTALS</b>		<b>\$ 1,945,341</b>	<b>\$ 894,368</b>	<b>\$ 1,916,868</b>	<b>\$ 1,685,425</b>	<b>\$ 835,235</b>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2012-2013**

<b>Fund No.:</b>	MEDC
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	DEVELOPMENT (21-415)

Account Description	Account Object	Adjusted FY 2010-2011 Actual	FY 2011-2012 Original Budget	FY 2011-2012 Amended Budget	FY 2011-2012 Estimate	FY 2012-2013 Budget Approved
<b>PROFESSIONAL &amp; TECHNICAL SERVICES:</b>	<b>30000</b>					
Other Professional Services	34499	-	-	50,000	15,000	100,000
<b>SUBTOTAL</b>		-	-	<b>50,000</b>	<b>15,000</b>	<b>100,000</b>
<b>PURCHASED PROPERTY SERVICES:</b>	<b>44000</b>					
Repairs & Maintenance Services						
Land and Right-of-ways Maintenance	44627	-	9,000	9,000	-	9,000
<b>SUBTOTAL</b>		-	<b>9,000</b>	<b>9,000</b>	-	<b>9,000</b>
<b>OTHER PURCHASED SERVICES:</b>	<b>50000</b>					
Travel and Training	54500	13,059	45,000	45,000	20,000	45,000
Advertising and marketing	54510	2,900	135,000	130,000	100,000	130,000
<b>SUBTOTAL</b>		<b>15,959</b>	<b>180,000</b>	<b>175,000</b>	<b>120,000</b>	<b>175,000</b>
<b>SUPPLIES:</b>	<b>60000</b>					
Food, Ice, and Bottled Water	64250	-	10,000	10,000	4,000	10,000
<b>SUBTOTAL</b>		-	<b>10,000</b>	<b>10,000</b>	<b>4,000</b>	<b>10,000</b>
<b>MISCELLANEOUS:</b>	<b>90000</b>					
Incentive Programs	94600	-	-	535,333	20,000	433,333
Dues & Memberships	94700	49,637	67,500	67,500	67,500	70,000
Client Relations	94870	-	-	5,000	-	7,000
Texas Citrus Fiesta	95110	-	60,000	60,000	60,000	60,000
VIDA	95111	-	-	75,000	75,000	-
NABA	95112	-	-	100,000	50,000	50,000
Hi Tech Plastics	94600	-	-	-	57,000	35,000
Tech Prep	94600	-	-	-	25,000	75,000
City of Mission projects	95115	-	500,000	635,000	635,000	635,000
City of Mission Golf Course project	95120	-	100,000	100,000	100,000	-
Other Infrastructure Project	95122	-	-	180,000	-	180,000
Infrastructure Funds	95200	-	-	1,000,000	142,598	857,402
<b>SUBTOTAL</b>		<b>49,637</b>	<b>727,500</b>	<b>2,757,833</b>	<b>1,232,098</b>	<b>2,402,735</b>
<b>TOTALS</b>		<b>\$ 65,596</b>	<b>\$ 926,500</b>	<b>\$ 3,001,833</b>	<b>\$ 1,371,098</b>	<b>\$ 2,696,735</b>

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# **DEBT SERVICE**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**CITY OF MISSION, TEXAS  
MEDC DEBT SERVICE FUND  
BUDGET SUMMARY**

	<b>Adjusted FY 2010-2011 Actual</b>	<b>FY 2011-2012 Original Budget</b>	<b>FY 2011-2012 Amended Budget</b>	<b>FY 2011-2012 Estimate</b>	<b>FY 2012-2013 Budget Approved</b>
<b>RESTRICTED FUND BALANCE</b>	\$ 596,983	\$ 763,767	\$ 524,795	\$ 524,795	\$ 523,294
<b><u>Estimated Revenues:</u></b>					
Bond Proceeds 41-300-30000	4,380,000	-	-	-	-
Interest on Investments 41-300-36050	341	750	750	100	200
Interest on Demand Dep. 41-300-36100	1,000	1,000	1,000	400	500
<b>Total Projected Revenues</b>	<u>4,381,341</u>	<u>1,750</u>	<u>1,750</u>	<u>500</u>	<u>700</u>
Operating Transfers from MEDC 41-399-39721	585,428	665,198	665,198	665,198	900,000
<b>Total Estimated Revenues and Transfers In</b>	<u>4,966,769</u>	<u>666,948</u>	<u>666,948</u>	<u>665,698</u>	<u>900,700</u>
<b>TOTAL AVAILABLE RESOURCES</b>	<u>\$ 5,563,752</u>	<u>\$ 1,430,715</u>	<u>\$ 1,191,743</u>	<u>\$ 1,190,493</u>	<u>\$ 1,423,994</u>
<b><u>APPROPRIATIONS:</u></b>					
Operating Expenses:					
1995 Issue 41-410	\$ 868,621	\$ -	\$ -	\$ -	\$ -
1999 Issue 41-411	3,690,176	-	-	-	-
2009 Loan 41-412	218,770	220,520	220,520	220,520	734,547
2010 Refunding Bond 41-413	261,390	446,679	446,679	446,679	450,418
<b>Total Appropriations</b>	<u>5,038,957</u>	<u>667,199</u>	<u>667,199</u>	<u>667,199</u>	<u>1,184,965</u>
<b>RESTRICTED FUND BALANCE</b>	<u>\$ 524,795</u>	<u>\$ 763,516</u>	<u>\$ 524,544</u>	<u>\$ 523,294</u>	<u>\$ 239,029</u>

**CITY OF MISSION, TEXAS  
BUDGET  
FISCAL YEAR 2012-2013**

<b>Fund No.:</b>	MEDC-DEBT SERVICE
<b>Function:</b>	ECONOMIC DEVELOPMENT
<b>Department:</b>	BONDS

Account Description	Account Object	Adjusted FY 2010-2011 Actual	FY 2011-2012 Original Budget	FY 2011-2012 Amended Budget	FY 2011-2012 Estimate	FY 2012-2013 Budget Approved
<b>1995 ISSUE (410)</b>						
Interest-1995 MEDA Project	56420	27,720	-	-	-	-
Principal -1995 MEDA Project	56672	840,000	-	-	-	-
Fiscal Agent Fees	56630	500	-	-	-	-
Depository Charge	94715	401	-	-	-	-
<b>SUBTOTAL</b>		<b>868,621</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>1999 ISSUE (411)</b>						
Interest-1999 Series	56421	84,974	-	-	-	-
Principal-1999 Series	56623	3,605,000	-	-	-	-
Depository Charge	94715	202	-	-	-	-
<b>SUBTOTAL</b>		<b>3,690,176</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2009 LOAN (412)</b>						
Interest-2009 Loan	56421	113,310	109,405	109,405	109,405	99,712
Principal-2009 Loan	56623	105,209	109,115	109,115	109,115	632,835
Fiscal Agent Fees	56630	-	1,000	1,000	1,000	1,000
Depository Charge	94715	251	1,000	1,000	1,000	1,000
<b>SUBTOTAL</b>		<b>218,770</b>	<b>220,520</b>	<b>220,520</b>	<b>220,520</b>	<b>734,547</b>
<b>2010 REFUNDING BOND (413)</b>						
Interest	84810	103,661	159,679	159,679	159,679	148,418
Principal	84790	90,000	285,000	285,000	285,000	300,000
Fiscal Agent Fees	84840	-	1,000	1,000	1,000	1,000
Depository Charges	94715	-	1,000	1,000	1,000	1,000
Issuance Cost	56651	67,729	-	-	-	-
<b>SUBTOTAL</b>		<b>261,390</b>	<b>446,679</b>	<b>446,679</b>	<b>446,679</b>	<b>450,418</b>
<b>TOTALS</b>		<b>\$ 5,038,957</b>	<b>\$ 667,199</b>	<b>\$ 667,199</b>	<b>\$ 667,199</b>	<b>\$ 1,184,965</b>



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# **BOND SCHEDULES**

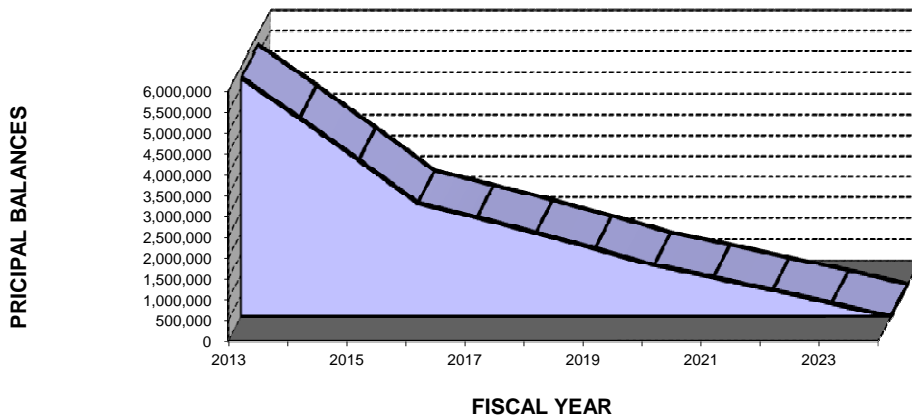
M E D C



**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORP. DEBT  
ANNUAL DEBT SERVICE REQUIREMENTS  
ALL ISSUES**

<b>YEAR</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>ESTIMATED FEES</b>	<b>TOTAL</b>	<b>PRINCIPAL BALANCE</b>
					6,681,859.80
2013	932,834.53	248,129.27	2,000.00	1,182,963.80	5,749,025.27
2014	973,105.21	211,019.84	2,000.00	1,186,125.05	4,775,920.06
2015	1,009,385.01	172,420.04	2,000.00	1,183,805.05	3,766,535.05
2016	1,036,535.05	132,423.64	2,000.00	1,170,958.69	2,730,000.00
2017	350,000.00	98,367.50	1,000.00	449,367.50	2,380,000.00
2018	365,000.00	84,603.75	1,000.00	450,603.75	2,015,000.00
2019	380,000.00	70,262.50	1,000.00	451,262.50	1,635,000.00
2020	395,000.00	55,343.75	1,000.00	451,343.75	1,240,000.00
2021	295,000.00	42,061.25	1,000.00	338,061.25	945,000.00
2022	305,000.00	30,511.25	1,000.00	336,511.25	640,000.00
2023	315,000.00	18,576.25	1,000.00	334,576.25	325,000.00
2024	325,000.00	6,256.25	1,000.00	332,256.25	-
	<u>\$ 6,681,859.80</u>	<u>\$ 1,169,975.29</u>	<u>\$ 16,000.00</u>	<u>\$ 7,867,835.09</u>	

**OUTSTANDING REVENUE BONDS  
As of 10/01/2012 to Year 2024**



**CITY OF MISSION, TEXAS  
MEDC DEBT  
CURRENT DEBT SERVICE REQUIREMENTS  
ALL ISSUES**

<b>ISSUE</b>	<b>OUTSTANDING 10/01/12</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>ESTIMATED FEES</b>	<b>TOTAL</b>
Sales Tax Refunding Bonds 2010	4,005,000.00	300,000.00	148,417.50	1,000.00	449,417.50
2009 FNB Loan	<u>2,676,859.80</u>	<u>632,834.53</u>	<u>99,711.77</u>	<u>1,000.00</u>	<u>733,546.30</u>
	<u>\$ 6,681,859.80</u>	<u>\$ 932,834.53</u>	<u>\$ 248,129.27</u>	<u>\$ 2,000.00</u>	<u>\$ 1,182,963.80</u>

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
SALES TAX REVENUE REFUNDING BONDS, SERIES 2010  
SCHEDULE OF REQUIREMENTS**

<b>MATURITY</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>ESTIMATED FEES</b>	<b>TOTAL</b>
02/15/2013	300,000.00	77,096.25	1,000.00	378,096.25
08/15/2013		71,321.25		71,321.25
02/15/2014	315,000.00	71,321.25	1,000.00	387,321.25
08/15/2014		65,257.50		65,257.50
02/15/2015	325,000.00	65,257.50	1,000.00	391,257.50
08/15/2015		59,001.25		59,001.25
02/15/2016	335,000.00	59,001.25	1,000.00	395,001.25
08/15/2016		52,552.50		52,552.50
02/15/2017	350,000.00	52,552.50	1,000.00	403,552.50
08/15/2017		45,815.00		45,815.00
02/15/2018	365,000.00	45,815.00	1,000.00	411,815.00
08/15/2018		38,788.75		38,788.75
02/15/2019	380,000.00	38,788.75	1,000.00	419,788.75
08/15/2019		31,473.75		31,473.75
02/15/2020	395,000.00	31,473.75	1,000.00	427,473.75
08/15/2020		23,870.00		23,870.00
02/15/2021	295,000.00	23,870.00	1,000.00	319,870.00
08/15/2021		18,191.25		18,191.25
02/15/2022	305,000.00	18,191.25	1,000.00	324,191.25
08/15/2022		12,320.00		12,320.00
02/15/2023	315,000.00	12,320.00	1,000.00	328,320.00
08/15/2023		6,256.25		6,256.25
02/15/2024	325,000.00	6,256.25	1,000.00	332,256.25
	<u>\$ 4,005,000.00</u>	<u>\$ 926,791.25</u>	<u>\$ 12,000.00</u>	<u>\$ 4,943,791.25</u>

Issue Amount	\$ 4,380,000.00	Average Life	7.06
Date of Issue	12/30/10	Average Coupon	3.850000%
Payee	BB&T Government Capital	TIC (Arbitrage TIC)	3.85057695%

**CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
FIRST NATIONAL LOAN - GOLF COURSE IMPROVEMENTS  
SCHEDULE OF REQUIREMENTS**

<b>MATURITY</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>ESTIMATED FEES</b>	<b>TOTAL</b>
02/15/2013	312,914.41	53,358.74	1,000.00	367,273.15
08/15/2013	319,920.12	46,353.03		366,273.15
02/15/2014	325,528.91	40,744.24	1,000.00	367,273.15
08/15/2014	332,576.30	33,696.85		366,273.15
02/15/2015	338,647.14	27,626.01	1,000.00	367,273.15
08/15/2015	345,737.87	20,535.28		366,273.15
02/15/2016	352,289.22	13,983.93	1,000.00	367,273.15
08/15/2016	349,245.83	6,885.96		356,131.79
	<u>\$ 2,676,859.80</u>	<u>\$ 243,184.04</u>	<u>\$ 4,000.00</u>	<u>\$ 2,924,043.84</u>

Issue Amount           \$ 3,000,000.00                                   Average Life               7 years  
Date of Issue           September 1, 2009                                   Net Interest Cost       3.900000%  
Payee                   First National Bank  
Balloon payment on 1/08/2013 or refinance for an additional 4 years.



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# **SALES TAX DATA**

M E D C

# CITY OF MISSION Sales Tax Revenue

Fiscal Year	MEDC	City-General Fund	Total Sales Tax
2004	\$ 2,002,189	\$ 6,006,568	\$ 8,008,757
2005	\$ 2,262,522	\$ 6,787,566	\$ 9,050,088
2006	\$ 2,653,672	\$ 7,961,019	\$ 10,614,691
2007	\$ 2,953,115	\$ 8,859,345	\$ 11,812,460
2008	\$ 3,261,526	\$ 9,784,577	\$ 13,046,103
2009	\$ 3,184,243	\$ 9,552,728	\$ 12,736,971
2010	\$ 3,271,555	\$ 9,814,665	\$ 13,086,220
2011	\$ 3,411,495	\$ 10,234,485	\$ 13,645,980
2012*	\$ 3,600,000	\$ 10,800,000	\$ 14,400,000
2013*	\$ 3,550,000	\$ 10,650,000	\$ 14,200,000

