

**NOTICE OF SPECIAL MEETING  
MISSION CITY COUNCIL  
DECEMBER 6, 2010 10:30 A.M.  
MISSION CITY HALL**

**PRESENT:**

Norberto Salinas, Mayor  
Maria Elena Ramirez, Councilwoman  
Ruben D. Plata, Councilman  
Norie Gonzalez Garza, Councilwoman  
Anna Carrillo, City Secretary

**ABSENT:**

Leo Olivarez, Mayor Pro Tem

**ALSO PRESENT:**

Robert Henderson, RBC Capital Markets  
Joe Roseland, MEDC President  
Ricardo Perez, MEDC Consultant

**STAFF PRESENT:**

Sonia Carnes, Deputy City Manager  
Guillermo Seguin, Deputy City Manager  
Janie Flores, Finance Director

**1. Call to order**

With a quorum being present, Mayor Norberto Salinas called the meeting to order at 10:30 a.m.

**2. Remove from Table: An Order by the City of Mission approving Resolution 2010-04 authorizing the refunding of Certain Obligations of the City Of Mission Economic Development Corporation; authorizing the maximum principal amount of Obligations to be refunded and maximum interest rates delegating authority to one or more officers or employees of the Corporation to select the specific maturities and Series Of Obligations to be refunded; and approving other matters incident thereto**

Councilwoman Norie Gonzalez Garza moved to remove item 2 from the table. Motion was seconded by Councilwoman Maria Elena Ramirez and approved unanimously 3-0.

Councilman Ruben Plata joined the meeting at 10:35 a.m.

It was being requested for the City Council by order approved MEDC's resolution authorizing the refunding of Certain obligations of the City of Mission Economic Development Corporation; authorizing the maximum principal amount of obligations to be refunded and maximum interest rates delegating authority to one or more officers or employees of the Corporation. MEDC approved the resolution at its November 16, 2010 meeting

Staff and City Manager recommended approval.

Robert Henderson of RBC Capital Markets gave the council a brief overview of the refunding of the bonds.

Mayor Salinas requested the final numbers and the actual savings that would be received with the refunding of the bonds.

Councilman Plata moved to approve An Order by the City of Mission approving Resolution 2010-04 authorizing the refunding of Certain Obligations of the City Of Mission Economic Development Corporation; authorizing the maximum principal amount of Obligations to be refunded and maximum interest rates delegating authority to one or more officers or employees of the Corporation to select the specific maturities and Series Of Obligations to be refunded; and approving other matters incident thereto subject to bringing back the order and final numbers for council approval. Motion was seconded by Councilwoman Garza and approved unanimously 4-0.

**3. Adjournment**

At 10:43 a.m., Councilwoman Garza moved for adjournment. Motion was seconded by Councilwoman Ramirez and approved unanimously 4-0.

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Norberto Salinas, Mayor

ATTEST:

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Anna Carrillo, City Secretary