

**NOTICE OF SPECIAL MEETING  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
SEPTEMBER 6, 2016            5:30 P.M.  
CENTER FOR EDUCATION AND ECONOMIC DEVELOPMENT**

**PRESENT:**

S. David Deanda, Jr., President  
Jody Tittle, Vice President  
Linda Requénez, Treasurer  
Catherine Garcia  
Pete Jaramillo  
Mayor Norberto Salinas served in the Mayor Position

**ABSENT:**

Richard Hernandez, Secretary

**ALSO PRESENT:**

Jose De Leon III, Progress Times  
Monica Salinas

**STAFF PRESENT:**

Alex Meade, Chief Executive Office  
Martin Garza Jr., City Manager  
Daniel Silva, COO  
Judy Vega, Executive Assistant  
Bertha Ramirez, Administrative Assistant  
Hector Garza, Director of Technology

**1. Call to order**

With a quorum being present S. David Deanda Jr. called the meeting to order at 5:36 p.m.

**2. Approval of Minutes – August 16, 2016**

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Linda Requenez and approved 6-0.

**3. Approval of Resolution No. 2016-07, Adopting Mission EDC's FY 2016-2017 Budget**

CEO Alex Meade presented and recommended approval of MEDC's FY 2016-2017 Budget. City Council will take action on MEDC's budget at their next meeting which is set for Sept. 12, 2016. The MEDC budget breakdown is as follows:

**MEDC - Fund 21**

Estimated Beginning Fund Balance: \$2,809,187  
Total revenues: + \$7,387,500  
Total appropriations: – \$5,668,455  
Unreserved, undesignated fund balance: \$3,356,273

**Projects included in Fund 21 are:**

City of Mission: \$1,000,000  
Texas Citrus Fiesta: \$75,000  
RGV Lead: \$75,000  
Downtown Façade Fund Program: \$100,000

Small Business Fund Programs: \$350,000  
Rent Subsidy Program: \$50,000

**Fund 41 Debt Service**

Estimated Beginning Fund Balance: \$257,896  
Total Revenues: + \$1,172,499  
Total appropriations: – \$1,045,513  
Estimated Ending Fund Balance: \$384,882

Jody A. Tittle moved for adoption of Resolution No. 2016-07, Adopting FY 2016-2017 Annual Budget. Motion was seconded by Catherine Garcia and approved 6-0. MEDC’s FY 2016-2017 Budget is made part of these minutes.

**4. Authorization to declare Mission Economic Development Corporation’s office furniture and minor equipment as surplus and transfer or donate to the City of Mission**

Pete Jaramillo moved to authorize to declare Mission Economic Development Corporation’s old office furniture and minor equipment as surplus and transfer or donate to the City of Mission. Motion was seconded by Jody A. Tittle and approved 6-0.

**5. Ruby Red Ventures Awards Presentation**

Due to prior commitments from the recipients, no presentations took place. Presentations will take place at next month’s meeting.

**6. President’s Comments**

CEO Alex Meade said that the Mission EDC staff has finally moved to the new CEED building. A lot of positive comments have come from other cities regarding the building.

**7. Adjournment**

Linda Requenez moved to adjourn the meeting. Motion was seconded by Jody A. Tittle and approved 6-0. Meeting was adjourned at 5:42 p.m.

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S. David Deanda, Jr., President

ATTEST:

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Richard Hernandez, Secretary