

**NOTICE OF SPECIAL MEETING & PUBLIC HEARING
MISSION ECONOMIC DEVELOPMENT CORPORATION
SEPTEMBER 4, 2012 5:30 PM
MISSION CITY HALL**

PRESENT:

Catherine Garcia, President
Ricardo Martinez, Treasurer
S. David Deanda, Jr., Secretary
Linda Requénez
Jody Tittle

ABSENT:

Mayor Position
Polo de Leon, Vice President

ALSO PRESENT:

Elizabeth Garcia
Juan Garcia

STAFF PRESENT:

Alex Meade, Chief Executive Office
Janie Flores, Finance Director
Judy Vega, Executive Assistant
Daniel Silva, Chief Operating Officer
Bertha Ramirez, Administrative Assistant
Willie Seguin, Deputy City Manager
Julio Cerda, City Manager

1. Call to order

With a quorum being present President Catherine Garcia called the meeting to order at 5:33 p.m.

2. Approval of Minutes – August 21, 2012

There being no corrections or additions Linda Requénez moved for approval. Motion was seconded by Jody Tittle and approved 4-0.

3. Approval of Resolution No. 2012-05 Adopting FY 2011-12 Budget

Finance Director Janie Flores presented the summary of FY 2012-13 Budget which included the following:

MEDC Fund 21

Estimated Beginning Fund Balance	\$2,997,422
Total Revenues	+ \$3,629,000
Total appropriations	<u>- \$4,431,970</u>
Estimated Ending Fund Balance	\$2,194,452

Projects included in Fund 21 are:

City of Mission - \$1,000,000
Texas Citrus Fiesta - \$60,000

MEDC Debt Service Fund 41

Estimated Beginning Fund Balance	\$523,294
Total Revenues	+ \$900,700
Total appropriations	<u>- \$1,184,965</u>

Estimated Ending Fund Balance \$239,029

S. David Deanda joined the meeting at 5:38 p.m.

After brief discussion on the proposed budget, Ricardo Martinez moved to approve Resolution No. 2012-05 adopting the FY 2012-13 budget as presented. Motion was seconded by Jody Tittle and approved 5-0.

RESOLUTION NO. 2012-05

A RESOLUTION OF THE MISSION ECONOMIC DEVELOPMENT CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013; AND ADOPTING THE ANNUAL BUDGET FOR THE 2012-13 FISCAL YEAR.

**4. Public Hearing – MEDC to consider the following project during the proposed FY 2012-13:
(1) Amend current Master Plan Services from \$50,000 to an amount not to exceed \$100,000.**

President Garcia opened the public hearing at 5:42 p.m. and asked for comments on the proposed project consideration for FY 2012-13.

CEO Alex Meade mentioned that early this year MEDC undertook this project for the purpose of conducting a master plan on a tract of land on Shary Road between Military Highway and Highway 83. He said he that after meeting with architects on the project, it was decided that an additional \$50,000 would be placed for other project related costs.

There being no further comments, President Garcia declared the public hearing closed at 5:43 p.m.

The notice of public hearing and notice of intention to undertake the project was published on August 24, 2012 and the 60 day comment period will end on October 22, 2012.

5. President’s Comments

City Manager Julio Cerda said he was looking forward to a new fiscal year and thanked the Board and staff for their service during this fiscal year.

6. Adjournment

Ricardo Martinez moved to adjourn the meeting. Motion was seconded by S. David Deanda Jr. and approved 5-0. Meeting was adjourned at 5:45 p.m.

Catherine Garcia, President

ATTEST:

S. David Deanda Jr., Secretary