

**NOTICE OF SPECIAL MEETING OF THE  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
SEPTEMBER 8, 2015            5:30 P.M.  
CITY HALL**

**PRESENT:**

S. David Deanda, Jr., President  
Jody Tittle, Vice President  
Richard Hernandez, Secretary  
Linda Requénez, Treasurer  
Catherine Garcia  
Pete Jaramillo  
Councilman Ruben D. Plata served in the Mayor Position

**ABSENT:**

**ALSO PRESENT:**

Julie Silva, Progress Times  
Richard A. Perez, Consultant, MEDC

**STAFF PRESENT:**

Alex Meade, Chief Executive Office  
Randy Perez, Finance Director  
Daniel Silva, COO  
Judy Vega, Executive Assistant  
Bertha Ramirez, Administrative Assistant  
David Gonzales, Accountant  
Martin Garza Jr., City Manager

**1. Call to order**

With a quorum being present S. David Deanda Jr. called the meeting to order at 5:39 p.m.

**2. Approval of Minutes – August 18, 2015**

There being no corrections or additions Richard Hernandez moved for approval. Motion was seconded by Pete Jaramillo and approved 6-0.

**3. Rescind Resolution No. 2015-04 and Adopt New Resolution No. 2015-06, Adopting FY 2015-2016 Annual Budget**

CEO Alex Meade requested the Board's consideration in rescinding Resolution No. 2015-04 which was approved by the Board on August 18, 2015. He mentioned that two incentives, one for MPI and another for a project on Bryan Road had not been reflected in the incentives section of the budget, a total of \$70,000 combined. The new budget presented to the Board includes the \$70,000 commitment. City Council will take action on MEDC's budget at their next meeting which is set for Sept. 14, 2015. The MEDC budget breakdown is as follows:

**MEDC - Fund 21**

Estimated Beginning Fund Balance: \$3,766,712  
Total revenues: + \$3,996,500  
Total appropriations: – \$5,656,824  
Unreserved, undesignated fund balance: \$2,106,388

**Projects included in Fund 21 are:**

City of Mission: \$1,000,000  
Texas Citrus Fiesta: \$75,000  
RGV Lead: \$75,000  
Downtown Façade Fund Program: \$100,000  
Small Business Fund Program: \$250,000

**Fund 41 Debt Service**

Estimated Beginning Fund Balance: \$247,568  
Total Revenues: + \$1,172,499  
Total appropriations: – \$1,171,959  
Estimated Ending Fund Balance: \$248,108

Councilman Ruben D. Plata moved for approval to Rescind Resolution No. 2015-04. Motion was seconded by Catherine Garcia and approved 6-0.

Linda Requénez joined the meeting at 5:41 p.m.

Catherine Garcia moved for adoption of Resolution No. 2015-06, Adopting FY 2015-2016 Annual Budget. Motion was seconded by Jody Tittle and approved 7-0.

**4. President's Comments**

CEO Alex Meade recapped from last month's meeting when an inquiry was made on how the City of Mission spends the \$1,000,000 funded by MEDC. City Manager Martin Garza Jr. and Finance Director Randy Perez prepared a report for the Board's review. Mr. Garza mentioned that the funds are used for infrastructure projects within the City mostly having to do with transportation and they are: Mile 2 Road West, Road Inspiration Engineering, and the Taylor Road Phase I & II Projects.

**5. Adjournment**

Councilman Ruben Plata moved to adjourn the meeting. Motion was seconded by Jody Tittle and approved 7-0. Meeting was adjourned at 5:49 p.m.

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S. David Deanda, Jr., President

ATTEST:

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Richard Hernandez, Secretary