

**NOTICE OF SPECIAL MEETING & PUBLIC HEARING
MISSION ECONOMIC DEVELOPMENT CORPORATION
SEPTEMBER 2, 2014 5:30 P.M.
CITY HALL**

PRESENT:

S. David Deanda, Jr., President
Polo de Leon, Vice President
Jody Tittle, Secretary
Linda Requénez, Treasurer
Catherine Garcia

ABSENT:

Mayor Position
Richard Hernández

ALSO PRESENT:

Ricardo A. Perez, Consultant
Bill Filut, President, Texas Citrus Fiesta
Bibi Peña, Texas Citrus Fiesta
Julie Silva, Progress Times
Timothy McVey

STAFF PRESENT:

Alex Meade, Chief Executive Office
Janie Flores, Finance Director
Judy Vega, Executive Assistant
Daniel Silva, Chief Operating Officer
Bertha Ramirez, Administrative Assistant
David Gonzales, Accountant

1. Call to order

With a quorum being present S. David Deanda Jr. called the meeting to order at 5:36 p.m.

2. Approval of Minutes – August 19, 2014

Catherine Garcia moved for approval of the minutes subject to a correction on page 2, Item 5, second paragraph “*August 22, 2011*” should read “*August 22, 2014*”. Motion was seconded by Linda Requénez and approved 5-0.

3. Approval of Resolution No. 2014-06 Adopting FY 2014-2015 Annual Budget

CEO Alex Meade presented the summary of FY 2014-2015 Budget which included the following:

MEDC - Fund 21

Estimated Beginning Fund Balance – \$3,788,117
Total revenues – \$3,884,000
Total appropriations – \$4,953,022
Unreserved, undesignated fund balance – \$2,719,095

Fund 41 Debt Service

Estimated Beginning Fund Balance - \$244,090
Total Revenues – +\$1,185,147
Total appropriations – -\$1,184,807
Estimated Ending Fund Balance – \$244,430

After brief discussion on the proposed budget, Polo de Leon moved to approve Resolution No. 2014-06 adopting the FY 2014-2015 budget and approving all projects. Motion was seconded by Catherine Garcia and approved 5-0.

RESOLUTION NO. 2014-06

A RESOLUTION OF THE CITY OF MISSION ECONOMIC DEVELOPMENT CORPORATION (MEDC) OF THE CITY OF MISSION, TEXAS MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015; AND ADOPTING THE ANNUAL BUDGET FOR THE 2014-2015 FISCAL YEAR.

4. Public Hearing – MEDC to consider the following project or projects during the proposed FY 2014-2015: A) Amend Texas Citrus Fiesta proposed budget from \$60,000 to an amount not to exceed \$75,000; and B) Manufacturing Project in an amount not to exceed \$450,000 over a period of five years.

President S. David Deanda Jr., opened the public hearing at 5:40 p.m. and asked for comments on the following projects during the proposed FY 2014-2015: A) Amend Texas Citrus Fiesta proposed budget from \$60,000 to an amount not to exceed \$75,000; and B) Manufacturing Project in an amount not to exceed \$450,000 over a period of five years.

Texas Citrus Fiesta – CEO Alex Meade said that the requested amendment from **\$60,000 to \$75,000** for the Texas Citrus Fiesta was to replace air condition units at their existing location of 220 E. 9th St., Mission, Texas.

Manufacturing Project – Mr. Meade said that the **\$450,000** funds, if approved, were for the attraction of a steel company looking into building in Mission. He said that it would be in the form of an incentive for a period of five years and in partnership with the Mission Redevelopment Authority, who is also working on assisting this project.

There being no further comments, President S. David Deanda Jr. declared the public hearing closed at 5:42 p.m.

The notice of public hearing and notice of intention to undertake projects was published on August 22, 2014 and the 60 day comment period will end on October 21, 2014.

5. Authorize CEO to Execute a Consultant Agreement between Mission Economic Development Corporation and Ricardo A. Perez & Associates

CEO Alex Meade mentioned that last year the MEDC Board approved a consultant agreement for one year which will expire September 30, 2014. He is asking the Board's authorization to execute another agreement good for one year beginning October 1, 2014 and end September 30, 2015.

Polo de Leon moved for approval to authorize CEO to execute a consultant agreement between Mission EDC and Ricardo A. Perez & Associates. Motion was seconded by Jody Tittle and approved 5-0.

6. President's Comments

None.

7. Adjournment

Catherine Garcia moved to adjourn the meeting. Motion was seconded by Polo de Leon and approved 5-0. Meeting was adjourned at 5:43 p.m.

S. David Deanda, Jr., President

ATTEST:

Jody A. Tittle, Secretary